

GUIMBA WATER DISTRICT



GUIMBA, NUEVA ECIJA

TELEPHONE NO. (044) 611-12-07

TELEFAX NO. (044) 611-01-41

RESOLUTION NO. 10
Series of 2014

**RESOLUTION OF THE BOARD OF DIRECTORS, GUIMBA WATER DISTRICT,
APPROVING FOR IMPLEMENTATION OF BUDGET OF THE DISTRICT FOR THE
YEAR 2015**

WHEREAS, the Annual Budget of Guimba Water District for the year 2015 has been duly approved and submitted to the Board of Directors for consideration and approval;

WHEREAS, an extensive and comprehensive study and deliberation on the proposed Budget was conducted by the board during its regular meetings;


WHEREAS, the budget as proposed sufficiently indicates the projected revenues and appropriations for the year 2015, and appears to be reasonable, realistic and justified;

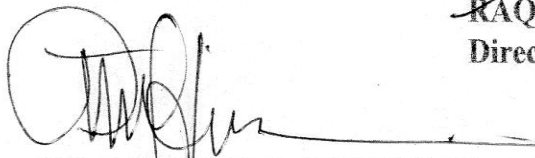
WHEREAS, the proposed Budget also appears to have been prepared in accordance with the usual rules, regulations and practices of budget preparations under the CPS / NGAS Modified Chart of Accounts for Water Districts;

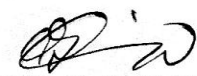
WHEREFORE, the Board resolves, as it is hereby resolved, to approve for implementation of the Annual Budget of the Guimba Water District for the year 2015 as prepared and submitted to the Board of Directors for consideration, deliberation and approval.

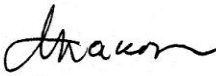
UNANIMOUSLY APPROVED:


Guimba Water District
November 07, 2014


RAQUEL C. ABUAN
Director / Secretary


DR. ARMESTO S. CORPUZ, SR.
Chairman


CONCHITA G. DOMINGO
Director


SOL B. LACSON
Director


THOMAS MAXDOLEY C. LEYVA
Director



GUIMBA WATER DISTRICT

GUIMBA, NUEVA ECIJA

TELEPHONE NO. (044) 611-12-07

TELEFAX NO. (044) 611-01-41

BUDGET FOR THE YEAR 2015

Present Service Connections (Sept.2014)	6,828
Collection Efficiency	95%
Projected Additional Connections	1,000
Total Connections End of December 2015	7,828
Computations	

Water Sales Based on Average Water Consumptions:

	Residential	40 m3 =	$235.00 + 261.50 + 287.50 + 317.00 = 1,101.00$	
	Commercial	45 m3 =	$470.00 + 523.00 + 575.00 + 634.00 + 351.00 = 2,553.00$	
1st Qtr.	(Res)	$6,511 \times 1,101.00 \times 3 =$	21,505,833.00	
	(Comm)	$567 \times 2,553.00 \times 3 =$	4,342,653.00	
2nd Qtr.	(Res)	$6,611 \times 1,101.00 \times 3 =$	21,836,133.00	
	(Comm)	$717 \times 2,553.00 \times 3 =$	5,491,503.00	
3rd Qtr.	(Res)	$6,711 \times 1,101.00 \times 3 =$	22,166,433.00	
	(Comm)	$867 \times 2,553.00 \times 3 =$	6,640,353.00	
4th Qtr.	(Res)	$6,811 \times 1,101.00 \times 3 =$	22,496,733.00	
	(Comm)	$1,017 \times 2,553.00 \times 3 =$	7,789,203.00	
Total Water Sales				112,268,844.00
Collection Efficiency				95%

Total Reciepts on Water Sales 106,655,401.00

Other Sales or Services 100,000.00
Interest Income 50,000.00

Other Business & Service Income:

Misc. Service Revenues
Installation Fee and Other initial materials(P 2,700.00 x 1,000) 2,700,000.00
Other Water Revenues
Boring (100 x P 1,000.00) 100,000.00
Fines & Penalties (112,268,844.00 x 5% x 10% x 2) 1,122,688.00

Collections of Previous Year A/R (90% x 7,226,134.00) 6,503,521.00

Total Operating & Non Operating Income P 122,845,053.00

Net Profit P 117,231,610.00

Prepared by:

Noted by:

ARISTOTLE G. MUÑOZ
Senior Corporate Account Analyst

ENG'R. FELIXBERTO C. LEGARDA
General Manager C



GUIMBA WATER DISTRICT

GUIMBA, NUEVA ECIJA

TELEPHONE NO. (044) 611-12-07

TELEFAX NO. (044) 611-01-41

STATEMENT OF INCOME AND EXPENSES FOR THE YEAR 2015

Gross Sales

Income from Waterworks System (Water Sales)	112,268,844.00
Other Sales or Services	100,000.00
Other Business Income	
Misc. Service Revenues	2,700,000.00
Other Water Revenues	100,000.00
Fines & Penalties	1,122,688.00

Gross Profit

116,291,532.00

less:

Operating Expenses:

Personal Services	27,987,616.00
MOOE	24,174,467.00
GAD	3,790,920.00
Depreciation	14,000,000.00

Financial Expenses:

Loans Payable / Interest Expense - old/new	12,000,000.00
--	---------------

Property, Plant & Equipment

29,800,000.00

Allowance for Reserves

1,500,000.00

113,253,003.00

Income (Loss) from Operation

3,038,529.00

add:

Interest Income	50,000.00	
Collection of Previous Year A/R (90%)	6,503,521.00	6,553,521.00

Net Income (Loss) Before Income Tax

9,592,050.00

Prepared by:

Noted by:

ARISTOTLE G. MUÑOZ

Senior Corporate Account Analyst

ENG'R. FELIXBERTO C. LEGARDA

General Manager C



GUIMBA WATER DISTRICT

GUIMBA, NUEVA ECIIJA

TELEPHONE NO. (044) 611-12-07

TELEFAX NO. (044) 611-01-41

PROPOSED EXPENDITURES FOR 2015

UTILITY PLANT - IN - SERVICE		29,800,000.00
OPERATING EXPENSES		
PERSONAL SERVICES		
Salaries and Wages		
701	Salaries and Wages - Regular	12,524,292.00
Other Compensation		
707	Personnel Economic Relief Allowance (PERA)	1,980,000.00
710	Representation Allowance (R.A.)	138,000.00
711	Transportation Allowance (T.A.)	138,000.00
712	Clothing & Uniform Allowance	330,000.00
713	Honoraria	629,200.00
714	Year End Bonus	
714-1	13th Month Pay	1,043,691.00
714-2	Cash Gift	275,000.00
		1,318,691.00
719	Other Bonuses & Allowances	
719-1	Rice Allowance	1,650,000.00
719-2	Medical / Dental Allowance	137,500.00
719-3	Prod.Enhancement Incentive Bonus	825,000.00
719-4	Productivity Incentive Bonus	275,000.00
719-5	Productivity Based Bonus	1,925,000.00
719-6	Others	1,043,691.00
		5,856,191.00
Personnel Benefit Contributions		
721	Life & Retirement Insurance Contributions	1,628,159.00
722	Pag-Ibig Contributions	66,000.00
723	Philhealth Contributions	148,218.00
725	Provident Fund Contributions	826,215.00
Other Personnel Benefits		
737	Vacation & Sick Leave Benefits	997,950.00
749	Other Personnel Benefits	
749-1	Overtime & Holiday Pay	876,700.00
749-2	Hazard Pay	330,000.00
749-3	Longevity Pay	200,000.00
TOTAL PERSONAL SERVICES:		27,987,616.00

MAINTENANCE AND OTHER OPERATING EXPENSES

Supplies Expenses		
751	Office Supplies Expense	500,000.00
765-01	Accountable Forms Expense	450,000.00
757	Fuel, Oil and Lubricants Expense	
Motor Vehicles and Others	1,000,000.00	
Generator Sets	3,000,000.00	
		4,000,000.00
Travel and Educational Expenses		
766	Travel Expense	400,000.00
767	Training and Scholarship Expenses	700,000.00
767-1	Gender and Development Expenses	4,098,104.00
Utility Expenses		
769	Electricity Expense	
769-1	Office	500,000.00



GUIMBA WATER DISTRICT

GUIMBA, NUEVA ECIJA

TELEPHONE NO. (044) 611-12-07

TELEFAX NO. (044) 611-01-41

STATEMENT OF CASHFLOW FOR THE YEAR 2015

Cash Inflows from Operating Activities

Cash Inflows:

Income from Waterworks System (Water Sales)		106,655,401.00
Other Sales or Services		100,000.00
Other Business Income		
Misc. Service Revenues	2,700,000.00	
Other Water Revenues	100,000.00	2,800,000.00
Account's Recievables - PY (90%)		6,503,521.00
Interest Income		50,000.00
Fines and Penalties - Business Income		1,122,688.00

Total Cash Inflows from Operating Activities

P 117,231,610.00

less:

Cash Outflows:

Personal Services	29,800,000.00
MOOE	24,174,467.00
GAD	4,098,104.00
Debt's Service - old/new	12,000,000.00
Acquisition / Purchase of PPE	29,800,000.00

Total Cash Outflows

P 99,872,571.00

Total Cash Provided by Operating Activities Before Tax

P 17,359,039.00

less:

FRANCHISE TAX (2% x 106,655,401.00)

2,133,110.00

NET INCOME AFTER TAXES

P 15,225,929.00

Prepared by:

Noted by:

ARISTOTLE G. MUÑOZ

Senior Corporate Account Analyst

ENG'R. FELIXBERTO C. LEGARDA

General Manager C



GUIMBA WATER DISTRICT

GUIMBA, NUEVA ECIIJA

TELEPHONE NO. (044) 611-12-07

TELEFAX NO. (044) 611-01-41

PROPOSED EXPENDITURES FOR 2015

UTILITY PLANT - IN - SERVICE

29,800,000.00

OPERATING EXPENSES

PERSONAL SERVICES

Salaries and Wages

701 Salaries and Wages - Regular 12,524,292.00

Other Compensation

707 Personnel Economic Relief Allowance (PERA) 1,980,000.00

710 Representation Allowance (R.A.) 138,000.00

711 Transportation Allowance (T.A.) 138,000.00

712 Clothing & Uniform Allowance 330,000.00

713 Honoraria 629,200.00

714 Year End Bonus

714-1 13th Month Pay 1,043,691.00

714-2 Cash Gift 275,000.00 1,318,691.00

719 Other Bonuses & Allowances

719-1 Rice Allowance 1,650,000.00

719-2 Medical / Dental Allowance 137,500.00

719-3 Prod. Enhancement Incentive Bonus 825,000.00

719-4 Productivity Incentive Bonus 275,000.00

719-5 Productivity Based Bonus 1,925,000.00

719-6 Others 1,043,691.00 5,856,191.00

Personnel Benefit Contributions

721 Life & Retirement Insurance Contributions 1,628,159.00

722 Pag-Ibig Contributions 66,000.00

723 Philhealth Contributions 148,218.00

725 Provident Fund Contributions 826,215.00

Other Personnel Benefits

737 Vacation & Sick Leave Benefits 997,950.00

749 Other Personnel Benefits

749-1 Overtime & Holiday Pay 876,700.00

749-2 Hazard Pay 330,000.00

749-3 Longevity Pay 200,000.00

TOTAL PERSONAL SERVICES:

27,987,616.00

MAINTENANCE AND OTHER OPERATING EXPENSES

Supplies Expenses

751 Office Supplies Expense 500,000.00

765-01 Accountable Forms Expense 450,000.00

757 Fuel, Oil and Lubricants Expense

Motor Vehicles and Others 1,000,000.00

Generator Sets 3,000,000.00

4,000,000.00

Travel and Educational Expenses

766 Travel Expense 400,000.00

767 Training and Scholarship Expenses 700,000.00

767-1 Gender and Development Expenses 4,098,104.00

Utility Expenses

769 Electricity Expense

769-1 Office 500,000.00

769-2 Pumping Stations 5,250,000.00 5,750,000.00



GUIMBA WATER DISTRICT

GUIMBA, NUEVA ECIJA

TELEPHONE NO. (044) 611-12-07

TELEFAX NO. (044) 611-01-41

Communication Expenses		
772 Postage and Deliveries		20,000.00
773 Telephone Expense - Landline		200,000.00
774 Telephone Expense - Mobile		350,000.00
776 Cable, Satellite, Telegraph & Radio Expenses		60,000.00
Printing and Advertising Expense		
777 Printing Expenses		50,000.00
778 Advertising, Promotional & Marketing Expenses		60,000.00
Taxes, Duties & Premiums		
779 Taxes, Duties and Licenses		
779-1 Franchise & Regulatory Expenses		400,000.00
781 Insurance Premiums		700,000.00
Representation Expense		
782 Representation Expense		400,000.00
Awards, Prizes and Other Claims		
785 Indemnities & Other Claims		200,000.00
Survey and Research Expenses		
788 Research, Exploration & Development Expenses		500,000.00
Generation, Transmission & Distribution Expenses		
792 Generation, Transmission & Distribution Expenses		
792-08 Water Treatment Operations Expense (bacti-tests)		200,000.00
792-09 Chemical, Filtering & Laboratory Supplies Expense		1,200,000.00
Extraordinary & Miscellaneous Expenses		
796 Membership Dues and Contribution to Organizations		100,000.00
Repair and Maintenance		
802 Repairs and Maintenance - Land Improvements		100,000.00
803 Repair and Maintenance- PLANT (UPIS)		
803-08 Reservoir and Tanks	600,000.00	
803-09 Trans. & Distribution Mains	700,000.00	
803-12 Meters	700,000.00	2,000,000.00
804 Repair & Maint.-Building and Other Structures		
804-01 Source of Supply Plant Structures & Improvements (PS)		500,000.00
804-05 General Administrative Structures & Improvements (office)		700,000.00
807 Repair & Maintenance - Office Equipment		300,000.00
814 Repair & Maintenance - Land Transport Equipment		600,000.00
825 Repair & Maintenance - Other Machinery & Equipment		
825-01 Power Production Equipment	800,000.00	
825-02 Pumping Equipment	800,000.00	
825-03 Water Treatment Equipment	300,000.00	
825-05 Communication Equipment	100,000.00	
825-06 Power Operated Equipment	200,000.00	
825-07 Tools, Shop & Garage Equipment	200,000.00	2,400,000.00
826 Repair and Maintenance - Furniture & Fixtures		100,000.00
Professional Services		
842 Legal Services		100,000.00
843 Auditing Services		634,467.00
849 Other Professional Services		50,000.00
Other Maintenance & Operating Expenses		
989 Other Maintenance & Operating Expenses		450,000.00

TOTAL MOOE:

28,272,571.00

GRAND TOTAL:

P 86,060,187.00

Prepared by:

ARISTOTLE G. MUÑOZ

Senior Corporate Account Analyst

Noted by:

ENG'R. FELIXBERTO C. LEGARDA

General Manager C