

GUIMBA WATER DISTRICT



GUIMBA, NUEVA ECIJA
TELEPHONE NO. (044) 611-12-07
TELEFAX NO. (044) 611-01-41

RESOLUTION NO. 13 **Series of 2016**

RESOLUTION OF THE BOARD OF DIRECTORS, GUIMBA WATER DISTRICT, APPROVING FOR IMPLEMENTATION OF BUDGET OF THE DISTRICT FOR THE YEAR 2017

WHEREAS, the Annual Budget of Guimba Water District for the year 2017 has been duly approved and submitted to the Board of Directors for consideration and approval;

WHEREAS, an extensive and comprehensive study and deliberation on the proposed Budget was conducted by the board during its regular meetings;


WHEREAS, the budget as proposed sufficiently indicates the projected revenues and appropriations for the year 2017, and appears to be reasonable, realistic and justified;

WHEREAS, the proposed Budget also appears to have been prepared in accordance with the usual rules, regulations and practices of budget preparations under the CPS / NGAS Modified Chart of Accounts for Water Districts;

WHEREFORE, the Board resolves, as it is hereby resolved, to approve for implementation of the Annual Budget of the Guimba Water District for the year 2017 as prepared and submitted to the Board of Directors for consideration, deliberation and approval.

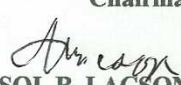
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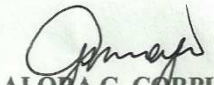
Guimba Water District
December 02, 2016


RAQUEL C. ABUAN
Director / Secretary


THOMAS MAXDOLEY C. LEYVA
Chairman


CONCHITA G. DOMINGO
Director


SOL B. LACSON
Director


ALORA G. CORPUZ
Director



GUIMBA WATER DISTRICT

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BUDGET FOR THE YEAR 2017

Present Service Connections (Sept.2016)	8,971
Collection Efficiency	95%
Projected Additional Connections	1,500
Total Connections End of December 2017	10,471
Computations	

Water Sales Based on Average Water Consumptions:

	Residential	40 m3 =	$235.00 + 261.50 + 287.50 + 317.00 = 1,101.00$	
	Commercial	45 m3 =	$470.00 + 523.00 + 575.00 + 634.00 + 351.00 = 2,553.00$	
1st Qtr.	(Res)	$8,697 \times 1,101.00 \times 3 =$	28,726,191.00	
	(Comm)	$549 \times 2,553.00 \times 3 =$	4,204,791.00	
2nd Qtr.	(Res)	$8,797 \times 1,101.00 \times 3 =$	29,056,491.00	
	(Comm)	$739 \times 2,553.00 \times 3 =$	5,660,001.00	
3rd Qtr.	(Res)	$9,097 \times 1,101.00 \times 3 =$	30,047,391.00	
	(Comm)	$989 \times 2,553.00 \times 3 =$	7,574,751.00	
4th Qtr.	(Res)	$9,297 \times 1,101.00 \times 3 =$	30,707,991.00	
	(Comm)	$1,174 \times 2,553.00 \times 3 =$	8,991,666.00	
Total Water Sales				144,969,273.00
Collection Efficiency				95%

Total Reciepts on Water Sales	137,720,809.00
Other Sales or Services	
Interest Income	200,000.00
Other Business & Service Income:	50,000.00
Misc. Service Revenues	
Installation Fee and Other initial materials(P 2,700.00 x 1,500)	4,050,000.00
Other Water Revenues	
Boring (200 x P 1,000.00)	200,000.00
Fines & Penalties (144,969,273.00 x 5% x 10% x 2)	1,449,693.00
Collections of Previous Year A/R (90% x 7,007,795.00)	6,307,016.00
Total Operating & Non Operating Income	P 157,225,982.00
Net Profit	P 149,977,518.00

Prepared by:

ARISTOTLE G. MUÑOZ
Division Manager C - Admin

Noted by:

ENG'R. FELIXBERTO C. LEGARDA
General Manager C



GUIMBA WATER DISTRICT

GUIMBA, NUEVA ECIA

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STATEMENT OF INCOME AND EXPENSES FOR THE YEAR 2017

Gross Sales

Income from Waterworks System (Water Sales)	144,969,273.00
Other Sales or Services	200,000.00
Other Business Income	
Misc. Service Revenues	4,050,000.00
Other Water Revenues	200,000.00
Fines & Penalties	1,449,693.00

Gross Profit

150,868,966.00

less:

Operating Expenses:

Personal Services	50,919,880.00
MOOE	30,592,504.92
Depreciation	8,000,000.00

Financial Expenses:

Loans Payable / Interest Expense - old/new	10,000,000.00
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Property, Plant & Equipment

50,295,000.00

Allowance for Reserves

1,000,000.00

150,807,384.92

Income (Loss) from Operation

61,581.08

add:

Interest Income	50,000.00	
Collection of Previous Year A/R (90%)	6,307,016.00	6,357,016.00

Net Income (Loss) Before Income Tax

6,418,597.08

Income Tax (32%)

2,053,952.00

Net Income After Income Tax

4,364,645.08

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Noted by:

ARISTOTLE C. MUÑOZ
Division Manager C - Admin

ENG'R. FELIXBERTO C. LEGARDA
General Manager C



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STATEMENT OF CASHFLOW FOR THE YEAR 2017

Cash Inflows from Operating Activities

Cash Inflows:

Income from Waterworks System (Water Sales)		137,720,809.00
Other Sales or Services		200,000.00
Other Business Income		
Misc. Service Revenues	4,050,000.00	
Other Water Revenues	200,000.00	4,250,000.00
Account's Receivables - PY (90%)		6,307,016.00
Interest Income		50,000.00
Fines and Penalties - Business Income		1,449,693.00

Total Cash Inflows from Operating Activities P **149,977,518.00**

less:

Cash Outflows:

Personal Services	50,919,880.00
MOOE	30,592,504.92
Debt's Service - old/new	10,000,000.00
Acquisition / Purchase of PPE	50,295,000.00

Total Cash Outflows P **141,807,384.92**

Total Cash Provided by Operating Activities Before Tax P **8,170,133.08**

less:

FRANCHISE TAX (2% x 137,720,809.00) **2,754,417.00**

NET INCOME AFTER TAXES P **5,415,716.08**

Prepared by:

ARISTOTLE G. MUÑOZ
Division Manager C - Admin

Noted by:

ENG'R. FELIXBERTO C. LEGARDA
General Manager C

PROPOSED EXPENDITURES FOR 2017

UTILITY PLANT - IN - SERVICE

50,295,000.00

OPERATING EXPENSES

PERSONAL SERVICES

Salaries and Wages

701	Salaries and Wages - Regular	24,484,931.00
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Other Compensation

707	Personnel Economic Relief Allowance (PERA)	2,628,000.00
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710	Representation Allowance (R.A.)	480,000.00
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711	Transportation Allowance (T.A.)	480,000.00
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712	Clothing & Uniform Allowance	438,000.00
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713	Honoraria	1,138,960.00
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714 Year End Bonus

714-1	13th Month Pay	2,040,411.00	
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714-2	Cash Gift	365,000.00	2,405,411.00
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719 Other Bonuses & Allowances

719-1	Rice Allowance	2,190,000.00	
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719-2	Medical / Dental Allowance	182,500.00	
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719-3	Prod.Enhancement Incentive Bonus	1,095,000.00	
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719-4	Productivity Incentive Bonus	365,000.00	
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719-5	Productivity Based Bonus	2,555,000.00	
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719-6	Others	2,040,411.00	8,427,911.00
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Personnel Benefit Contributions

721	Life & Retirement Insurance Contributions	3,183,041.00
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722	Pag-Ibig Contributions	87,600.00
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723	Philhealth Contributions	253,050.00
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725	Provident Fund Contributions	1,424,247.00
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Other Personnel Benefits

737	Vacation & Sick Leave Benefits	3,626,482.00
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749 Other Personnel Benefits

749-1	Overtime & Holiday Pay	1,224,247.00	
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749-2	Hazard Pay	438,000.00	
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749-3	Longevity Pay	200,000.00	<u>50,919,880.00</u>
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TOTAL PERSONAL SERVICES:

50,919,880.00

MAINTENANCE AND OTHER OPERATING EXPENSES

Supplies Expenses

751	Office Supplies Expense	630,000.00
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765-01	Accountable Forms Expense	450,000.00
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757	Fuel, Oil and Lubricants Expense	
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	Motor Vehicles and Others	1,050,000.00	
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	Generator Sets	4,200,000.00	
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5,250,000.00

Travel and Educational Expenses

766	Travel Expense	420,000.00
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767	Training and Scholarship Expenses	735,000.00
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Utility Expenses

769	Electricity Expense	
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769-1	Office	700,000.00	
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769-2	Pumping Stations	7,500,000.00	8,200,000.00
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Communication Expenses		
772	Postage and Deliveries	21,000.00
773	Telephone Expense - Landline	200,000.00
774	Telephone Expense - Mobile	350,000.00
776	Cable, Satellite, Telegraph & Radio Expenses	63,000.00
Printing and Advertising Expense		
777	Printing Expenses	262,500.00
778	Advertising, Promotional & Marketing Expenses	63,000.00
Taxes, Duties & Premiums		
779	Taxes, Duties and Licenses	
779-1	Franchise & Regulatory Expenses	1,200,000.00
781	Insurance Premiums	500,000.00
Representation Expense		
782	Representation Expense	315,000.00
Awards, Prizes and Other Claims		
785	Indemnities & Other Claims	200,000.00
Survey and Research Expenses		
788	Research, Exploration & Development Expenses	300,000.00
Generation, Transmission & Distribution Expenses		
792	Generation, Transmission & Distribution Expenses	
792-08	Water Treatment Operations Expense (bacti-tests)	300,000.00
792-09	Chemical, Filtering & Laboratory Supplies Expense	2,200,000.00
796	Membership Dues and Contribution to Organizations	100,000.00
Repair and Maintenance		
802	Repairs and Maintenance - Land Improvements	100,000.00
803	Repair and Maintenance- PLANT (UPIS)	
803-08	Reservoir and Tanks	700,000.00
803-09	Trans. & Distribution Mains	700,000.00
803-12	Meters	1,000,000.00
804	Repair & Maint.-Building and Other Structures	2,400,000.00
804-01	Source of Supply Plant Structures & Improvements (PS)	800,000.00
804-05	General Administrative Structures & Improvements (office)	700,000.00
807	Repair & Maintenance - Office Equipment	300,000.00
814	Repair & Maintenance - Land Transport Equipment	500,000.00
825	Repair & Maintenance - Other Machinery & Equipment	
825-01	Power Production Equipment	800,000.00
825-02	Pumping Equipment	800,000.00
825-03	Water Treatment Equipment	300,000.00
825-05	Communication Equipment	100,000.00
825-06	Power Operated Equipment	200,000.00
825-07	Tools, Shop & Garage Equipment	200,000.00
826	Repair and Maintenance - Furniture & Fixtures	2,400,000.00
		100,000.00
Professional Services		
842	Legal Services	100,000.00
843	Auditing Services	802,504.92
849	Other Professional Services	50,000.00
883	Extraordinary Expense	78,000.00
884	Miscellaneous Expense	30,000.00
Other Maintenance & Operating Expenses		
989	Other Maintenance & Operating Expenses	472,500.00

TOTAL MOOE:

30,592,504.92

GRAND TOTAL:

P 131,807,384.92

Prepared by:

ARISTOTLE C. MUÑOZ
Division Manager C - Admin

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