

GUIMBA WATER DISTRICT



GUIMBA, NUEVA ECIJA
TELEPHONE NO. (044) 611-12-07
TELEFAX NO. (044) 611-01-41

RESOLUTION NO. 20

Series of 2018

RESOLUTION OF THE BOARD OF DIRECTORS, GUIMBA WATER DISTRICT, GUIMBA, NUEVA ECIJA, APPROVING FOR IMPLEMENTATION OF BUDGET OF THE DISTRICT FOR THE YEAR 2019.

WHEREAS, the Annual Budget of GUIMBA WATER DISTRICT for the year 2019 has been duly approved and submitted to the Board of Directors for consideration and approval;

WHEREAS, an extensive and comprehensive study and deliberation on the proposed Budget was conducted by the board during its regular meeting;

WHEREAS, the Budget as proposed sufficiently indicates the projected revenues and appropriations for the year 2019, and appears to be reasonable, realistic and justified;

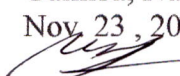
WHEREAS, the proposed Budget also appears to have been prepared in accordance with the usual rules, regulations and practices of budget preparations under CPS/NGAS Modified Chart of Accounts for Water Districts;

WHEREFORE, the Board resolves, as it is hereby resolved:

1. To approve for implementation of the Annual Budget of the GUIMBA WATER DISTRICT for the year 2019 as prepared and submitted to the Board of Directors for consideration, deliberation and approval.

UNANIMOUSLY APPROVED.

Guimba, Nueva Ecija
Nov. 23, 2018


THOMAS MAXDOLEY C. LEYVA
Chairman

RAQUEL C. ABUAN
Director


CONCHITA G. DOMINGO
Director


SOL B. LACSON
Director


ALORA G. CORPUZ
Director


RODRIGO T. ALCANTARA
Board Secretary



GUIMBA WATER DISTRICT

GUIMBA, NUEVA ECJA

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BUDGET FOR THE YEAR 2019

Present Service Connections (Sept.2018)	11,695
Collection Efficiency	98%
Projected Additional Connections	1,500
Total Connections End of December 2019	13,195
Computations	

Water Sales Based on Average Water Consumptions:

(See Annex C)

Total Sales 1st Quarter	27,246,266.25	724,200.00	
Total Sales 2nd Quarter	29,099,691.75	746,700.00	
Total Sales 3rd Quarter	29,488,186.50	801,600.00	
Total Sales 4th Quarter	30,831,417.75	791,700.00	
	116,665,562.25	3,064,200.00	119,729,762.25

Total Water Sales	116,665,562.25
Collection Efficiency	98%

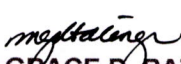
Total Receipts on Water Sales	114,332,251.01
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Unmetered Sales to General Customers	25,000.00
Interest Income	50,000.00
Other Business & Service Income:	
Misc. Service Revenues	
Installation Fee and Other initial materials(P 2,700.00 x 1,500)	4,050,000.00
Other Water Revenues	
Boring (500 x P 1,000.00)	500,000.00
Fines & Penalties (117,417,525.00 x 5%)	5,833,278.11
Other Water Works System Fee (3,064,200.00 x 90%)	3,064,200.00
Collections of Previous Year A/R (90% x 8,936,753.90)	8,043,078.51

Total Operating & Non Operating Income	P 138,231,118.87
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Total Operating & Non Operating Income (Cash Basis)	P 135,897,807.63
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Prepared by:


MARY GRACE D. BATANGAN
Division Manager C - Finance

Noted by:


ENG'R. FELIXBERTO C. LEGARDA
General Manager C



GUIMBA WATER DISTRICT

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STATEMENT OF INCOME AND EXPENSES FOR THE YEAR 2019

Gross Sales

Income from Waterworks System (Water Sales)	116,665,562.25
Other Sales or Services	-
Other Business Income	
Misc. Service Revenues	4,075,000.00
Other Water Revenues	500,000.00
Fines & Penalties	5,833,278.11
Other Income (WMMF)	3,064,200.00

Gross Profit **130,138,040.36**

less:

Operating Expenses:

Personal Services	47,753,697.47
MOOE	31,880,889.92
Depreciation	-

Financial Expenses:

Interest Expense - LWUA	3,265,512.00
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82,900,099.39

Income (Loss) from Operation

47,237,940.98

add:

Interest Income	50,000.00	
Collection of Previous Year A/R (90%)	8,043,078.51	8,093,078.51

Net Income (Loss) Before Income Tax

55,331,019.49

Income Tax (30%)

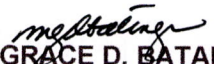
16,599,305.85

Net Income After Income Tax

38,731,713.64

Prepared by:

Noted by:


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STATEMENT OF CASHFLOW FOR THE YEAR 2019

Cash Inflows from Operating Activities

Cash Inflows:

Income from Waterworks System (Water Sales)		114,332,251.01
Other Sales or Services		25,000.00
Other Business Income		
Misc. Service Revenues	4,050,000.00	
Other Water Revenues	400,000.00	4,450,000.00
Account's Receivables - PY (95%)		8,043,078.51
Interest Income		50,000.00
Fines and Penalties - Business Income		5,833,278.11
Other Income (WMMF)		<u>3,064,200.00</u>

Total Cash Inflows from Operating Activities **P 135,797,807.63**

less:

Cash Outflows:

Personal Services	47,753,697.47
MOOE	31,880,889.92
Debt's Service - old/new	8,825,604.00
Acquisition / Purchase of PPE	40,360,697.00
Gender and Development Budget	<u>5,999,764.22</u>

Total Cash Outflows **P 134,820,652.61**

Total Cash Provided by Operating Activities Before Tax **P 977,155.02**

Add: Cash & Cash Equivalent - Beginning 9,988,339.93

Cash & Cash Equivalent - End **P 10,965,494.95**

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General Manager C



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PROPOSED EXPENDITURES FOR 2019

UTILITY PLANT - IN - SERVICE

40,360,697.00

OPERATING EXPENSES

PERSONAL SERVICES

Salaries and Wages

50102010 Salaries and Wages - Regular 25,330,624.20

Other Compensation

50102010 Personnel Economic Relief Allowance (PERA) 1,896,000.00

50102020 Representation Allowance (R.A.) 480,000.00

50102030 Transportation Allowance (T.A.) 480,000.00

50102040 Clothing & Uniform Allowance 474,000.00

50102110 Hazard Pay 474,000.00

50102120 Longevity Pay 15,000.00

50102130 Overtime and Night Pay 2,273,985.59

50102140 Year End Bonus 2,110,885.35

50102150 Cash Gift 395,000.00

50102990 Other Bonuses and Allowances

Rice Allowance 1,896,000.00

Medical, Dental and Hospitalization Allowance 197,500.00

Productivity Enhancement Incentive - Civilian 395,000.00

Performance Based Bonus - Civilian 1,372,075.48

Mid-Year Bonus 2,110,885.35 5,971,460.83

Personnel Benefit Contributions

50103010 Retirement & Life Insurance Premiums 3,039,674.90

50103020 Pag-Ibig Contributions 94,800.00

50103030 Philhealth Contributions 305,057.45

50103040 Employee Compensation Insurance Premium 94,800.00

50103050 Provident Fund Contributions 1,266,531.21

Other Personnel Benefits

50104030 Terminal Leave Benefits 3,051,877.93

TOTAL PERSONAL SERVICES:

47,753,697.47

MAINTENANCE AND OTHER OPERATING EXPENSES

Traveling Expense

50201010 Travel Expense 500,000.00

Training and Scholarship Expenses

50202010 Training Expense 700,000.00

Supplies and Material Expenses

50203010 Office Supplies Expenses 450,000.00

50203020 Accountable Forms Expenses 227,500.00

50203030 Non-Accountable Forms Expenses 217,500.00

50203090 Fuel, Oil and Lubricants Expense

Motor Vehicles and Others 900,000.00

Generator Sets 900,000.00 1,800,000.00

50203130 Chemical and Filtering Supplies Expense 1,800,000.00

50203210 Semi-Expendable Machinery and Equipment Expense 7,175,000.00

Utility Expenses

50204020 Electricity Expense

Office 300,000.00

Pumping Stations 9,500,000.00 9,800,000.00

Communication Expenses

50205010 Postage and Courier Services 20,000.00

50205020 Telephone Expense - Landline 80,000.00

50205020 Telephone Expense - Mobile 300,000.00

50205030 Internet Subscription Expense		114,000.00
50205040 Cable,Satellite,Telegraph & Radio Expenses		10,000.00
50206030 Indemnities & Other Claims		100,000.00
50207020 Research, Exploration and Development Expenses		100,000.00
50209010 Generation,Transmission & Distribution Expenses		250,000.00

50210030 Extraordinary and Miscellaneous Expense		
-1 Extraordinary Expense	78,000.00	
-2 Miscellaneous Expense	30,000.00	108,000.00

Professional Expenses

50211010 Legal Services		80,000.00
50211020 Auditing Services		1,000,329.92
50211990 Other Professional Services		

Repair and Maintenance

50213020 Repairs and Maintenance - Land Improvements		80,000.00
50213030 Repair and Maintenance- Infrastructure Assets		
-4 Water Supply System	500,000.00	
-99 Hydrants	100,000.00	
-100 Meters	1,000,000.00	1,600,000.00
50213040 Repair & Maint.-Building and Other Structures		
-1 Buildings	200,000.00	
-7 Water Plant, Structure and Improvement	300,000.00	500,000.00
50213050 Repair & Maintenance - Machinery and Equipment		
-2 Office Equipment	10,000.00	
-3 ICT Equipment	30,000.00	
-16 Power Production Equipment	120,000.00	
-17 Pumping Equipment	100,000.00	
-18 Water Treatment Equipment	120,000.00	
-19 Tools, Shop & Garage Equipment	50,000.00	
-20 Power Operated Equipment	50,000.00	
-99 Other Machinery and Equipment	150,000.00	630,000.00
50213060 Repair & Maintenance - Land Transport Equipment		400,000.00
50213070 Repair and Maintenance - Furniture & Fixtures		50,000.00
50213210 Repairs and Maintenance - Semi-Expendable Machinery Equipment		10,000.00
50213220 Repairs and Maintenance - Semi-Expendable Furnitures and Fixtures		10,000.00

Taxes, Insurance, Premiums and Other Fees

50215010 Taxes, Insurance, Premiums and Other Fees		
Franchise Tax		1,440,000.00
50215030 Insurance Expenses		150,000.00

Other Maintenance and Operating Expenses

50299010 Advertising, Promotional and Marketing Expenses		50,000.00
50299020 Printing and Publication Expenses		20,000.00
50299030 Representation Expenses		200,000.00
50299060 Membership Dues and Contribution to Organization		70,000.00
50299120 Directors and Committee Member's Fee		1,538,560.00
50299990 Other Maintenance and Operating Expenses		300,000.00

TOTAL MOOE:

31,880,889.92

GRAND TOTAL:

P 119,995,284.39


Gender and Development Budget (5% of Total Budget)

5,999,764.22

TOTAL CORPORATE OPERATING BUDGET

125,995,048.61

Prepared by:


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Division Manager C - Finance

Noted by:


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