

GUIMBA WATER DISTRICT
STATEMENT OF FINANCIAL POSITION
AS OF APRIL 2018

10601010	Land	4,238,380.26
Infrastructure Assets		88,934,318.93
10603110	Plant-Utility Plant Services	28,934,318.93
10603110-08	Reservoir and Tanks	5,671,922.17
10603111-08	Accumulated Depreciation - Reservoir and Tanks	(2,907,987.29)
	Net Value-Reservoir and Tanks	2,763,934.88
Transmission and Distribution		102,303,355.58
Current Assets		6,364,390.25
Cash and Cash Equivalent		649,009.43
	Cash on Hand	649,009.43
10101010	Cash - Collecting Officers	644,009.43
10603111-12	Petty Cash	5,000.00
	Cash in Bank-Local Currency	5,715,380.82
10102020	Cash in Bank-Local Currency, Current Account	4,726,644.20
10102030	Cash in Bank-Local Currency, Savings Account	988,736.62
Receivables		10,201,847.24
	Loans and Receivable Accounts	8,313,966.42
10301010	Accounts Receivable	8,580,726.69
10301011	Allowance for Impairment-Accounts Receivable	(266,760.27)
	Net Value-Accounts Receivable	8,313,966.42
	Other Receivable	1,887,880.82
10305010	Receivables-Disallowances/Charges	447,783.94
10305020	Due From Officers and Employees	45,508.64
10305990	Other Receivable	286,979.82
10305990-01	Other Receivable - PSP	1,107,608.42
Inventories		3,438,587.53
10404990	Other Supplies and Materials Inventory	3,334,659.53
10405020	Semi-Expendable Office Equipment	12,800.00
10405030	Semi-Expendable Information and Communication Technology	12,091.00
10405190	Semi-Expendable Other Machinery and Equipment	1,194,545.00
-03	Water Treatment Equipment	42,840.00
-04	Tools	2,400.00
10406010	Semi-Expendable Furniture, Fixtures	33,797.00
Other Current Assets		101,832.16
10305070	Guaranty Deposit	101,832.16
Total Current Assets		20,106,657.18
Non-Current Assets		117,189,851.96
Property, Plant and Equipment		4,238,380.26
	Land	

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Infrastructure Assets		88,934,318.93
10603110	Plant-Utility Plant Services	88,934,318.93
10603110-08	Reservoir and Tanks	5,671,922.17
10603111-08	Accumulated Depreciation - Reservoir and Tank	(2,807,987.29)
Net Value-Reservoir and Tanks		2,863,934.88
10603110-09	Transmission and Distribution	102,303,295.53
10603111-09	Accumulated Depreciation - Transmission and Distribution	(23,643,166.36)
Net Value-Transmission & Distribution		78,660,129.17
10603110-12	Meters	13,576,850.00
10603111-12	Accumulated Depreciation - Meters	(6,668,545.50)
Net Value-Meters		6,908,304.50
10603110-14	Hydrants	734,368.23
10603111-14	Accumulated Depreciation - Hydrants	(291,911.37)
Net Value-Hydrants		442,456.86
10603110-16	Other Plants	70,042.25
10603111-16	Accumulated Depreciation - Other Plants	(10,548.73)
Net Value-Other Plants		59,493.52
Building and Other Structures		3,970,905.99
10604010	Building	287,379.00
10604011	Accumulated Depreciation-Building	(17,242.74)
Net Value-Building		270,136.26
10604070-02	Water Plant Structure and Improvement	5,269,154.88
10604071-02	Accumulated Depreciation- Water Plant Structure and Improvement	(1,568,385.15)
Net Value-Water Plant Structure and Improvement		3,700,769.73
Machinery and Equipment		682,115.90
10605020	Office Equipment	862,552.31
10605021	Accumulated Depreciation-Office Equipment	(508,113.23)
Net Value-Office Equipment		354,439.08
10605030	Information and Communication Technology Equipment	1,194,845.00
10605031	Accumulated Depreciation-Information and Communionation Technology Equipment	(867,168.18)
Net Value-Information and Communication Technology Equipment		327,676.82
Other Machineries and Equipment		16,408,592.55
10605990-01	Power Production Equipment	11,221,863.61
10605991-01	Accumulated Depreciation - Power Production Equipment	(7,601,544.90)
Net Value-Power Production Equipment		3,620,318.71
10605990-02	Pumping Equipment	30,323,767.12
10605991-02	Accumulated Depreciation - Pumping Equipment	(17,905,671.26)
Net Value-Pumping Equipment		12,418,095.86
10605990-03	Water Treatment Equipment	138,670.00
10605991-03	Accumulated Depreciation - Water Treatment Equipment	(8,320.20)
Net Value-Water Treatment Equipment		130,349.80
10605990-99	Tools	248,262.00

10605991-99	Accumulated Depreciation - Tools	(8,433.82)
	Net Value-Tools	239,828.18
	Transportation Equipment	2,955,538.33
10606010	Motor Vehicles	4,552,162.37
10606011	Accumulated Depreciation-Motor Vehicle	(1,596,624.04)
	Net Value-Motor Vehicle	2,955,538.33
	Other Assets	496,124.87
19999990	Other Assets	496,124.87
	Construction in Progress	-
10699020	Construction in Progress - Infrastructure Asset	-
10699030	Construction in Progress - Building and Other Structures	-
	Total Non - Current Assets	117,685,976.83
	Total Assets	137,792,634.01
	LIABILITIES	
	Current Liabilities	
	Financial Liabilities	3,187,068.77
	Payables	3,187,068.77
20101010	Accounts Payable	3,187,068.77
	Inter-Agency Payables	1,373,169.79
20201010	Due to BIR	800,978.66
20201020	Due to GSIS	465,770.88
20201030	Due to Pag-IBIG	120,263.30
20201040	Due to Philhealth	41,729.70
20201060	Due to Government Corporation	(55,572.75)
	Total Current Liabilities	4,560,238.56
	Financial Liabilities	43,658,003.19
	Bills/Bonds/Loans Payable	43,658,003.19
20102040-01	Loans Payable-Domestic	32,437,869.19
20102040-02	Loans Payable-Domestic	7,997,926.00
20102040-03	Loans Payable-Domestic	3,222,208.00
	Trust Liabilities	700,780.13
	Trust Liabilities	700,780.13
20401040	Guaranty/Security Deposit Payable	700,780.13

Deferred Credits/Unearned Income

Deferred Credits

20501990 Other Deferred Credits

602,268.94602,268.94602,268.94**Provisions**

20601020 Leave Benefits Payable

7,599,242.427,599,242.42**Total Non-Current Liabilities**52,560,294.68**Total Liabilities**57,120,533.24**EQUITY**

307001010 Retained Earnings

Revenue /Income and Expense Summary

Prior Years' Adjustments

74,154,796.94

6,723,049.06

(205,745.23)**Total Equity**80,672,100.77**Total Liabilities and Equity**137,792,634.01**Prepared By:**

Mary Grace D. Batangan

Division Manager C - Finance

Noted By:

Eng'r. Felixberto C. Legarda

General Manager C

GUIMBA WATER DISTRICT
STATEMENT OF COMPREHENSIVE INCOME
FOR THE MONTH OF APRIL 2018

Income

Business Income

40202090	Waterworks System Fees		
-01	Metered Sales - General Customers	5,662,514.43	21,332,400.84
-02	Unmetered Sales to General Customers	16,772.60	16,772.60
-99	Other Water Works System Fees	220,060.00	868,300.00
40202160	Sales Revenue	340,435.69	1,050,892.61
40202210	Interest Income	1,250.04	1,250.04
40202230	Fines and Penalties-Business Income	373,570.64	1,300,050.31

Total Business Income

6,614,603.40 **24,569,666.40**

Total Service and Business Income

6,614,603.40 **24,569,666.40**

Total Income

6,614,603.40 **24,569,666.40**

Expenses

Personal Services

Salaries and Wages

50101010	Salaries and Wages-Regular	(1,567,506.00)	(5,734,460.00)
50101020	Salaries and Wages-Casual/Contractual	(44,199.00)	(303,573.00)
Total Salaries and Wages		(1,611,705.00)	(6,038,033.00)

Other Compensation

50102010	Personnel Economic Relief Allowance (PERA)	(144,000.00)	(503,000.00)
50102020	Representation Allowance (RA)	(28,500.00)	(114,000.00)
50102030	Transportation Allowance (TA)	(28,500.00)	(114,000.00)
50102040	Clothing/Uniform Allowance	-	(378,000.00)
50102100	Honoraria	-	-
50102110	Hazard Pay	(31,500.00)	(94,000.00)
50102120	Longevity Pay	-	-
50102130	Overtime and Night Pay	(182,551.03)	(595,682.03)
50102140	Year End Bonus	-	-
50102150	Cash Gift	-	-
50102990	Other Bonuses and Allowances	-	-
-12	Productivity Enhancement Incentive - Civilian	-	-

Total Other Compensation

(415,051.03) **(1,798,682.03)**

Personnel Benefit Contributions

50103010	Retirement and Life Insurance Premiums	(167,199.36)	(666,121.68)
50103020	Pag-IBIG Contributions	(7,800.00)	(27,600.00)
50103030	PhilHealth Contributions	(17,914.72)	(69,716.93)
50103040	Employee Compensation Insurance Premiums	(6,000.00)	(23,800.00)
	Provident/Welfare Fund Contribution	-	-

Total Personnel Benefit Contribution

(198,914.08) **(787,238.61)**

Other Personnel Benefits		
50104010	Pension Benefits	-
50104020	Retirement Gratuity	-
50104030	Terminal Leave Benefits	-
50104990	Other Personnel Benefits	-
Total Other Personnel Benefits		-
Total Personnel Services		(2,225,670.11)
Maintenance and Other Operating Expenses		
Traveling Expense		
50201010	Traveling Expenses-Local/Foreign	(4,636.00)
Total Traveling Expenses		(4,636.00)
Training and Scholarship Expenses		
50202010	Training Expenses	(82,500.00)
	Scholarship Grants/ Expenses	(242,191.00)
Total Training and Scholarship Expenses		(82,500.00)
Supplies and Materials Expenses		
50203010	Office Supplies Expenses	(24,558.54)
50203020	Accountable Forms Expenses	-
	Non-Accountable Forms Expenses	-
50203090-01	Fuel, Oil and Lubricants Expenses-Motor Vehicle	(61,423.97)
50203090	Fuel, Oil and Lubricants Expenses-Genset	(30,020.20)
50203130	Chemical and Filtering Supplies Expense	(78,400.00)
Total Supplies and Materials Expenses		(194,402.71)
Utilities Expenses		
50204020-01	Electricity Expenses - Office	(10,777.73)
50204020-02	Electricity Expenses - Pumping Stations	(970,469.44)
Total Utilities Expenses		(981,247.17)
Communication Expenses		
	Postage and Courier Services	-
50205020	Telephone Expenses - Mobile	(21,895.95)
50205020	Telephone Expenses - Landline	(4,950.63)
50205030	Internet Subscription Expenses	-
50205040	Cable, Satellite, Telegraph and Radio Expenses	(280.00)
Total Communication Expenses		(27,126.58)
Awards/Rewards, Prizes and Indemnities		
50206030	Indemnities	-
Total Awards/Rewards, Prizes and Indemnities		-
Generation, Transmission and Distribution Expenses		
50209010	Generation, Transmission and Distribution Expenses	(11,700.00)
		(92,580.00)

Confidential, Transmission and Distribution Expenses			
50210030	Extraordinary and Miscellaneous Expenses	(1,697.00)	(21,697.00)
-02	Miscellaneous Expenses	(1,697.00)	(20,000.00)
Professional Services			
50211010	Legal Services	-	-
50211020	Auditing Services	-	-
50211990	Other Professional Services	-	-
Total Professional Services		-	-
Repairs and Maintenance			
50213030	Repairs and Maintenance-Infrastructure Assets		
-04	Water Supply System	(44,647.50)	(169,205.00)
-100	Meters	(94,909.98)	(351,332.21)
50213040	Repairs and Maintenance-Building and Other Structures		-
-01	Buildings	(398.00)	(2,950.00)
-07	Water Plant, Structure and Improvements	(4,548.00)	(6,581.40)
50213050	Repairs and Maintenance-Machinery and Equipment		-
-02	Office Equipment	(1,165.00)	(2,215.00)
-03	ICT Equipment	-	(4,081.00)
-07	Communication Equipment	-	-
-16	Power Production Equipment	(245.00)	(9,165.00)
-17	Pumping Equipment	-	(1,203.00)
-18	Water Treatment Equipment	-	-
-20	Power Operated Equipment	-	-
-99	Other Machinery and Equipment	-	-
50213060	Repairs and Maintenance-Transportation Equipment		-
-01	Motor Vehicle	(10,565.56)	(117,034.68)
50213070	Repairs and Maintenance-Furniture and Fixtures	-	(60.00)
50213210	Repairs and Maintenance- Semi-Expendable Machinery and Equipment		-
Total Repairs and Maintenance		(156,479.04)	(663,827.29)
Taxes, Insurance Premiums and Other Fees			
50215010	Taxes, Duties and Licenses	-	-
	Franchise Tax	(132,009.51)	(409,216.73)
50215030	Insurance Expenses	-	(10,208.15)
Taxes, Insurance Premiums and Other Fees		(132,009.51)	(419,424.88)
Other Maintenance and Operating Expenses			
50299010	Advertising, Promotional and Marketing Expenses		
50299030	Representation Expenses	(3,941.61)	(40,000.61)
50299060	Membership Dues and Contribution to Organizatic	-	(41,643.29)
50299120	Directors and Committee Member's Fee	(30,870.00)	(145,530.00)
50299990	Other Maintenance and Operating Expenses	(4,692.00)	(64,659.00)
Total Other Maintnace and Operating Expenses		(39,503.61)	(291,832.90)

Total Maintenance and Other Operating Expenses	(1,631,301.62)	(5,605,873.95)
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Financial Expenses

Financial Expenses

50301020 Interest Expenses	(279,005.00)	(1,131,998.00)
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50301040 Bank Charges		
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Total Financial Expenses	(279,005.00)	(1,131,998.00)
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Non-Cash Expenses

Depreciation

50501030 Depreciation-Infrastructure Assets		
Transmission and Distribution	(255,758.24)	(1,019,195.26)

Reservoir and Tank	(14,179.80)	(56,719.23)
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Other Plants	(525.32)	(2,101.27)
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Hydrants	(1,835.92)	(7,343.68)
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Water Meter	(157,032.75)	(619,524.75)
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50501040 Depreciation-Building and Other Structures	-	-
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Building	(1,077.67)	(4,310.69)
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Water Plant, Structure and Improvement	(11,567.95)	(46,271.81)
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50501050 Depreciation-Machinery and Equipment	-	-
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Office Equipment	(5,802.00)	(23,208.01)
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ICT Equipment	(7,771.81)	(30,292.26)
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Communication Equipment	-	-
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Tools	(1,851.96)	(7,437.86)
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Power Production Equipment	(16,428.37)	(65,713.47)
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Pumping Equipment	(122,909.84)	(487,025.34)
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Water Treatment Equipment	(2,080.05)	(8,320.20)
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50501060 Depreciation-Transportation Equipment	(26,831.98)	(107,327.92)
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50501070 Depreciation-Furniture, Fixtures and Books	-	-
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Total Depreciation	(625,653.66)	(2,484,791.75)
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Impairment Loss

50503020 Impairment Loss-Accounts Receivable	-	-
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Total Non-Cash Expenses	(625,653.66)	(2,484,791.75)
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Total Expenses	(4,761,630.39)	(17,846,617.34)
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Profit/(Loss) Before Tax	1,852,973.01	6,723,049.06
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Income Tax Expense/ (Benefit)	-	-
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Profit/(Loss) After Tax	1,852,973.01	6,723,049.06
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Prepared By:

Mary Grace D. Batangan
Mary Grace D. Batangan
Division Manager C - Finance

Noted By:

Eng'r. Felixberto C. Legarda
Eng'r. Felixberto C. Legarda
General Manager C

**GUIMBA WATER DISTRICT
STATEMENT OF CASH FLOWS
FOR THE MONTH OF APRIL 2018**

CASH FLOWS FROM OPERATING ACTIVITIES

Cash Inflows

Collection of Water Bill	6,371,363.56	22,564,301.05
Collection of Fines and Penalties	373,570.65	1,300,050.32
Collection of Receivables		36,552.00
Collection of Other Water Works System Fees	660,134.80	1,915,015.62
Collection of Other Revenues	16,772.60	16,772.60
Collection of COA Disallowances and Other Receivables		2,106.67
Total Cash Inflows	7,421,841.61	25,834,798.26

Cash Outflows

Purchase of Supplies and Other Materials	778,185.91	3,212,211.50
Salaries and Wages - Regular	1,284,116.23	4,832,724.28
Salaries and Wages - Contractual	65,499.00	433,509.29
Other Compensation	274,289.00	1,293,920.00
Remittance to National Government Agencies	866,159.37	3,381,133.17
Grant of Cash Advance	-	50,000.00
Payment of Accounts Payable	-	1,615,605.63
Other Disbursement	-	-
Payment of Other Operating Expense	1,291,658.98	4,319,917.43
Total Cash Outflows	4,559,908.49	19,139,021.30

NET CASH PROVIDED BY/ (USED IN) OPERATING ACTIVITIES

2,861,933.12 6,695,776.96

CASH FLOWS FROM INVESTING ACTIVITIES

Cash Inflows

Receipt of Interest Earned	1,250.04	1,250.04
Total Cash Inflows	1,250.04	1,250.04

Cash Outflows

Acquisition of Property Plant and Equipment	1,331,201.00	3,057,059.67
Total Cash Outflows	1,331,201.00	3,057,059.67

NET CASH USED IN INVESTING ACTIVITIES

(1,329,950.96) (3,055,809.63)

CASH FLOWS FROM FINANCING ACTIVITIES

Cash Outflows

Payment of Domestic Loan	700,931.00	2,803,724.00
Total Cash Outflows	700,931.00	2,803,724.00

NET CASH USED IN FINANCING ACTIVITIES

(700,931.00) (2,803,724.00)

NET CASH PROVIDED BY/ (USED IN) BY OPERATING, INVESTING AND FINANCING ACTIVITIES

831,051.16 836,243.33

CASH AND CASH EQUIVALENTS - BEGINNING

5,533,339.09 5,528,146.92

CASH AND CASH EQUIVALENTS - ENDING

6,364,390.25 6,364,390.25

Prepared By:

Mary Grace D. Batangan
Mary Grace D. Batangan
Division Manager C - Finance

Noted By:

Eng'r. Felixberto C. Legarda
Eng'r. Felixberto C. Legarda
General Manager C