

**GUIMBA WATER DISTRICT
STATEMENT OF FINANCIAL POSITION
AS OF APRIL 2021**

ASSETS

Current Assets

Cash and Cash Equivalent

14,079,430.16

Cash on Hand	443,788.50
10101010 Cash - Collecting Officers	363,788.50
Petty Cash	80,000.00
Cash in Bank-Local Currency	13,635,641.66
10102020 Cash in Bank-Local Currency, Current Account	5,306,410.80
10102030-01 Cash in Bank-Local Currency, Joint Savings Account	2,769,196.51
10102030-02 Cash in Bank-Local Currency, Savings Account	5,560,034.35

Receivables

13,193,438.42

Loans and Receivable Accounts	10,634,083.87
10301010 Accounts Receivable	11,043,417.60
10301011 Allowance for Impairment-Accounts Receivable	(409,333.73)
Net Value-Accounts Receivable	10,634,083.87

Other Receivable	2,559,354.55
10305010 Receivables-Disallowances/Charges	628,606.20
10305020 Due From Officers and Employees	-
10305990 Other Receivable	385,355.99
10305990-01 Other Receivable- PSP	1,097,608.42
10305990-02 Other Receivable-2001	447,783.94

Inventories

4,431,647.74

10404190 Electrical Supplies Inventory	-
10404220 Supplies and Materials for Water Supply Operation	4,347,965.65
10405020 Semi-Expendable Office Equipment	13,181.00
10405030 Semi-Expendable Information and Communication Technology	42,577.00
10405190 Semi-Expendable Other Machinery and Equipment	-
-03 Water Treatment Equipment	-
-04 Tools	5,909.00
10406010 Semi-Expendable Furiniture, Fixtures	22,015.09

Other Current Assets

101,832.16

10305070 Guaranty Deposit	101,832.16
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Total Current Assets

31,806,348.48

Non-Current Assets

Property, Plant and Equipment

12,605,083.93

133,904,923.08

Land

4,779,505.26

10601010 Land	4,779,505.26
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Land Improvement		1,457,894.85
10602990	Other Land Improvement	1,687,043.14
10602991	Accumulated Depreciation - Other Land Improvement	(229,148.29)
Infrastructure Assets		105,097,438.63
10603110	Plant-Utility Plant Services	89,230,676.51
10603110-08	Reservoir and Tanks	5,671,922.17
10603111-08	Accumulated Depreciation - Reservoir and Tank	(3,370,805.48)
Net Value Reservoir and Tanks		2,301,116.69
10603110-04	Wells	21,006,720.27
10603111-04	Accumulated Depreciation - Wells	(7,002,774.20)
Net Value Wells		14,003,946.07
10603110-09	Transmission and Distribution	122,191,576.28
10603111-09	Accumulated Depreciation - Transmission and Distribution	(33,799,884.93)
Net Value Transmission and Distribution		88,391,691.35
10603110-14	Hydrants	760,722.63
10603111-14	Accumulated Depreciation - Hydrants	(360,038.11)
Net Value- Hydrants		400,684.52
Building and Other Structures		3,797,568.62
10604010	Building	287,379.00
10604011	Accumulated Depreciation-Building	(67,893.30)
Net Value-Building		219,485.70
10604070-02	Water Plant Structure and Improvement	5,457,635.24
10604071-02	Accumulated Depreciation- Water Plant Structure and Improvement	(1,879,552.32)
Net Value-Water Plant Structure and Improvement		3,578,082.92
Machinery and Equipment		760,475.50
10605020	Office Equipment	718,901.96
10605021	Accumulated Depreciation-Office Equipment	(375,750.34)
Net Value-Office Equipment		343,151.62
10605030	Information and Communication Technology Equipment	1,027,784.00
10605031	Accumulated Depreciation-Information and Communtation Technology Equipment	(610,460.12)
Net Value-Information and Communication Technology Equipment		417,323.88
Other Machineries and Equipment		13,355,125.06
10605990-01	Power Production Equipment	4,459,337.45
10605991-01	Accumulated Depreciation - Power Production Equipment	(1,313,198.10)
Net Value- Power Production Equipment		3,146,139.35
10605990-02	Pumping Equipment	14,741,133.48
10605991-02	Accumulated Depreciation - Pumping Equipment	(5,741,162.26)
Net Value- Pumping Equipment		8,999,971.22
10605990-03	Water Treatment Equipment	809,279.00
10605991-03	Accumulated Value- Water Treatment Equipment	(249,393.32)
Net Value- Water Treatment Equipment		559,885.69
10605990-99	Tools	952,971.71
10605991-99	Accumulated Depreciation- Tools	(435,968.55)
Net Value- Tools		517,003.16
10605990-10	Other Equipment	223,212.00

10605991-100	Accumulated Depreciation-Other Equipment	(91,086.36)
	Net Value-Other Equipment	132,125.64
	Transportation Equipment	4,514,297.74
10606010	Motor Vehicles	7,255,754.53
10606011	Accumulated Depreciation-Motor Vehicle	(2,741,456.79)
	Net Value-Motor Vehicle	4,514,297.74
	Furnitures & Fixtures	142,617.42
10607010	Furnitures & Fixtures	385,377.35
10607011	Accumulated Depreciation-Furnitures & Fixtures	(242,759.93)
	Net Value-Furnitures & Fixtures	142,617.42
	Intangible Assets	-
10801020	Intangible Asset - Computer Software	310,000.00
10801020	Accumulated Amortization-Computer Software	(310,000.00)
	Other Assets	2,077,930.52
19999990	Other Assets	45,508.64
19999990	Other Assets	2,032,421.88
	Construction in Progress	8,409,230.33
10699020	Construction in Progress - Infrastructure Asset	7,308,370.68
10699030	Construction in Progress - Building and Other Structures	574,143.50
10699060	Construction in Progress - Furnitures and Fixtures	-
10699070	Construction in Progress - Pumping Equipment	526,716.15
	Total Non - Current Assets	144,392,083.93
	Total Assets	176,198,432.41

LIABILITIES

Current Liabilities


	Financial Liabilities	1,408,306.84
	Payables	1,408,306.84
20101010	Accounts Payable -Current	1,408,306.84
	Inter-Agency Payables	1,781,839.83
20201010	Due to BIR	752,778.09
20201020	Due to GSIS	812,383.34
20201030	Due to Pag-IBIG	156,011.29
20201040	Due to Philhealth	60,665.26
20201060	Due to Government Corporation	1.85
	Bills/Bonds/Loans Payable	4,562,678.00

20102040-01	Loans Payable-Domestic	3,311,048.00
20102040-02	Loans Payable-Domestic	844,086.00
20102040-03	Loans Payable-Domestic	222,224.00
20102040-04	Loans Payable-Domestic	185,320.00
Total Current Liabilities		<u>7,752,824.67</u>
Financial Liabilities		<u>28,261,386.19</u>
	Bills/Bonds/Loans Payable	<u>28,261,386.19</u>
20102040-01	Loans Payable-Domestic	16,269,679.19
20102040-02	Loans Payable-Domestic	3,876,171.00
20102040-03	Loans Payable-Domestic	1,999,976.00
20102040-04	Loans Payable-Domestic	6,115,560.00
Trust Liabilities		<u>964,905.33</u>
	Trust Liabilities	<u>964,905.33</u>
20401040	Guaranty/Security Deposit Payable	964,905.33
Provisions		<u>15,206,694.12</u>
20601020	Leave Benefits Payable	<u>15,206,694.12</u>
29999990	Other Payable - COA Region III	<u>325,488.93</u>
29999990	Other Payable	<u>23,512.94</u>
Total Non-Current Liabilities		<u>44,781,987.51</u>
Total Liabilities		<u>52,534,812.18</u>
EQUITY		
30301020	Revenue /Income and Expense Summary	9,300,751.08
30701010	Retained Earnings	105,173,850.46
	Prior Years' Adjustments	9,189,018.69
Total Equity		<u>123,663,620.23</u>
Total Liabilities and Equity		<u>176,198,432.41</u>
		<u>0.00</u>

Prepared By:


Mary Grace D. Batangan
Division Manager B - Finance

Noted By:


Eng'r. Felix C. Legarda
General Manager B

**GUIMBA WATER DISTRICT
STATEMENT OF COMPREHENSIVE INCOME
FOR THE MONTH OF APRIL 2021**

Income

Business Income

40202090	Waterworks System Fees		
-01	Metered Sales- General Customers	7,665,124.90	28,520,080.23
-02	Unmetered Sales to General Customers	-	-
-99	Other Water Works System Fess	286,720.00	1,143,080.00
40202160	Sales Revenue	329,211.15	1,005,517.63
40202210	Interest Income	-	1,350.21
40202230	Fines and Penalties-Business Income	589,713.16	2,219,578.60
40202990	Other Business Income	-	42,161.42
Total Business Income		8,870,769.21	32,931,768.09
Total Service and Business Income		8,870,769.21	32,931,768.09
Total Income		8,870,769.21	32,931,768.09

Expenses

Personal Services

Salaries and Wages

50101010	Salaries and Wages-Regular	1,972,258.00	7,933,536.50
50101020	Salaries and Wages-Casual/Contractual	328,092.00	948,428.50
Total Salaries and Wages		2,300,350.00	8,881,965.00

Other Compensation

50102010	Personnel Economic Relief Allowance (PERA)	142,000.00	573,000.00
50102020	Representation Allowance (RA)	28,500.00	114,000.00
50102030	Transportation Allowance (TA)	28,500.00	114,000.00
50102040	Clothing/Uniform Allowance	-	432,000.00
50102100	Honoraria	2,000.00	8,000.00
50102110	Hazard Pay	35,500.00	143,000.00
50102120	Longevity Pay	-	-
50102130	Overtime and Night Pay	261,768.00	774,928.00
50102140	Year End Bonus	-	-
50102150	Cash Gift	-	-
50102170	Directors and Committee Member's Fee	58,032.00	454,194.00
50102990	Other Bonuses and Allowances	-	-
-12	Productivity Enhancement Incentive - Civilian	-	-
-14	Performance Based Bonus - Civilian	-	-

-39	Mid Year Bonus	-	-
-99	Service Recognition Incentive	-	-
Total Other Compensation		556,300.00	2,613,122.00

Personnel Benefit Contributions

50103010	Retirement and Life Insurance Premiums	236,670.96	950,864.36
50103020	Pag-IBIG Contributions	7,100.00	28,600.00
50103030	PhilHealth Contributions	27,276.15	109,903.44
50103040	Employee Compensation Insurance Premiums	7,100.00	28,600.00
	Provident/Welfare Fund Contribution	-	-
Total Personnel Benefit Contribution		278,147.11	1,117,967.80

Other Personnel Benefits

50104010	Pension Benefits	-	-
50104020	Retirement Gratuity	-	-
50104030	Terminal Leave Benefits	-	-
50104990	Other Personnel Benefits	12,260.00	32,260.00
Total Other Personnel Benefits		12,260.00	32,260.00

Total Personnel Services		3,147,057.11	12,645,314.80
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Maintenance and Other Operating Expenses

Traveling Expense

50201010	Traveling Expenses-Local	10,150.00	47,910.00
50201010	Traveling Expenses-Foreign	-	-
Total Traveling Expenses		10,150.00	47,910.00

Training and Scholarship Expenses

50202010	Training Expenses	-	2,000.00
	Scholarship Grants/ Expenses	-	-
Total Training and Scholarship Expenses		-	2,000.00

Supplies and Materials Expenses

50203010	Office Supplies Expenses	98,935.48	209,356.85
50203020	Accountable Forms Expenses	-	108,000.00
50203030	Non-Accountable Forms Expenses	-	-
50203090	Fuel, Oil and Lubricants Expenses-Motor Vehicle	68,629.59	285,945.78
50203090	Fuel, Oil and Lubricants Expenses-Genset	-	128,335.24
50203130	Chemical and Filtering Supplies Expense	116,000.00	492,000.00
50203210	Semi-Expendable Machinery and Equipment Expense	219,124.18	918,863.50
Total Supplies and Materials Expenses		502,689.25	2,142,501.37

Utilities Expenses

50204020	Electricity Expenses - Office	12,289.87	46,205.44
50204020	Electricity Expenses - Pumping Stations	901,791.50	3,553,819.88
Total Utilities Expenses		914,081.37	3,600,025.32

Communication Expenses

	Postage and Courier Services	-	-
50205020-01	Telephone Expenses - Mobile	6,794.10	74,949.78
50205020-02	Telephone Expenses - Landline	2,375.82	9,508.38
50205030	Internet Subscription Expenses	4,480.00	42,256.97
50205040	Cable, Satellite, Telegraph and Radio Expenses	320.00	1,280.00
Total Communication Expenses		13,969.92	127,995.13

Awards/Rewards, Prizes and Indemnities

50206030	Indemnities	-	-
Total Awards/Rewards, Prizes and Indemnities		-	-

Generation, Transmission and Distribution Expenses

50209010	Generation, Transmission and Distribution Expenses	16,250.00	109,850.00
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Confidential, Transmission and Distribution Expenses

50210030	Extraordinary and Miscellaneous Expenses	-	-
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Professional Services

50211010	Legal Services	-	-
50211020	Auditing Services	-	172,237.82
50211990	Other Professional Services	6,000.00	6,000.00
Total Professional Services		6,000.00	178,237.82

Repairs and Maintenance

50213030	Repairs and Maintenance-Infrastructure Assets		
-04	Water Supply System	117,226.29	363,754.80
-100	Meters	78,469.15	403,244.97
50213040	Repairs and Maintenance-Building and Other Structures	-	-
-01	Buildings	-	13,393.00
-07	Water Plant, Structure and Improvements	8,500.00	8,500.00
50213050	Repairs and Maintenance-Machinery and Equipment		
-02	Office Equipment	-	8,071.00
-03	ICT Equipment	-	-
-07	Communication Equipment	-	8,925.00
-16	Power Production Equipment	-	975.00
-17	Pumping Equipment	-	-
-18	Water Treatment Equipment	-	31,565.00
-19	Tools, Shops and Garage	-	175.00
-20	Power Operated Equipment	14,835.00	17,810.00
-99	Other Machinery Equipment	-	700.00
50213060	Repairs and Maintenance-Transportation Equipment	-	-
-1	Motor Vehicle	20,883.92	65,140.52
50213070	Repairs and Maintenance- Furniture and Fixtures	-	-

50213210	Repairs and Maintenance- Semi-Expendable Machinery Equ	-	74,480.65
50213220	Repairs and Maintenance- Semi-Expendable Machinery Fur	-	11,449.00
Total Repairs and Maintenance		239,914.36	1,008,183.94
Taxes, Insurance Premiums and Other Fees			
50215010	Taxes, Duties and Licenses	386,682.79	387,182.79
	Franchise Tax	-	-
50215030	Insurance Expenses	4,305.18	29,745.35
Taxes, Insurance Premiums and Other Fees		390,987.97	416,928.14
Other Maintenance and Operating Expenses			
50299010	Advertising, Promotional and Marketing Expenses	-	-
50299030	Representation Expenses	9,996.00	86,662.15
50299060	Membership Dues and Contribution to Organizations	-	13,807.88
50299990	Other Maintenance and Operating Expenses	19,584.25	218,101.80
Total Other Maintnace and Operating Expenses		29,580.25	318,571.83
Total Maintenance and Other Operating Expenses		2,123,623.12	7,952,203.55
Financial Expenses			
Financial Expenses			
50301020	Interest Expenses	180,038.00	740,801.00
50301040	Bank Charges	-	-
Total Financial Expenses		180,038.00	740,801.00
Non-Cash Expenses			
Depreciation			
	Depreciation - Other Land Improvement	4,217.61	16,020.05
50501030	Depreciation-Infrastructure Assets		-
	Transmission and Distribution	305,478.94	1,216,368.13
	Wells	52,516.80	82,466.86
	Reservoir and Task	14,179.81	56,719.23
	Other Plants	-	-
	Hydrants	1,901.81	7,541.34
50501040	Depreciation-Building and Other Structures		-
	Building	1,077.67	4,310.68
	Water Plant, Structure and Improvement	13,644.09	51,087.88
50501050	Depreciation- Machinery and Equipment		-
	Office Equipment	9,133.72	37,258.19
	ICT Equipment	8,316.03	31,221.48
	Tools	4,672.29	18,689.15
	Power Production Equipment	33,445.03	133,780.12
	Pumping Equipment	99,987.02	391,006.57
	Water Treatment Equipment	12,139.19	48,556.75
	Trailer	946.59	3,786.36
50501060	Depreciation- Transportion Equipment	46,588.08	187,685.83

50501070 Depreciation- Furniture, Fixtures and Books
Total Depreciation

2,227.14	6,199.04
<u>610,471.82</u>	<u>2,292,697.66</u>

Impairment Loss
50503020 Impairment Loss-Accounts Receivable

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Total Non-Cash Expenses

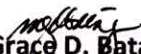
<u>610,471.82</u>	<u>2,292,697.66</u>
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Total Expenses

<u>6,061,190.05</u>	<u>23,631,017.01</u>
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Profit/(Loss) Before Tax
Income Tax Expense/ (Benefit)
Profit/(Loss) After Tax

2,809,579.16	9,300,751.08
-	-
<u>2,809,579.16</u>	<u>9,300,751.08</u>

Prepared By:

Mary Grace D. Batangan
Division Manager B - Finance

Noted By:

Eng'r. Felixberto C. Legarda
General Manager B

**GUIMBA WATER DISTRICT
STATEMENT OF CASH FLOWS
FOR THE MONTH OF APRIL 2021**

CASH FLOWS FROM OPERATING ACTIVITIES

Cash Inflows		
Collection of Water Bill	7,885,958.79	29,610,599.54
Collection of Fines and Penalties	589,713.16	2,219,578.60
Collection of Receivables	-	-
Collection of Other Water Works System Fees	529,037.36	1,616,652.36
Collection of Other Revenues (WMMF)	321,104.44	1,421,504.22
Collection of COA Disallowances and Other Receivables	-	48,525.40
Petty Cash Fund	60,000.00	60,000.00
Other Receipts	-	37,673.55
Other Business Income	-	42,161.42
Return of Cash Advance	-	6,194.00
Total Cash Inflows	9,385,813.75	35,062,889.09
Adjustments		
Other adjustments - Inflow (Please specify)	-	-
Adjusted Cash Flows	9,385,813.75	35,062,889.09
Cash Outflows		
Purchase of Supplies and Other Materials	2,019,730.62	2,521,825.26
Salaries and Wages- Regular	1,270,928.18	5,415,596.23
Salaries and Wages- Contractual	328,092.00	824,403.50
Other Compensation	419,143.80	1,881,951.80
Remittance to National Government Agencies	1,577,104.76	4,761,611.67
Grant of Cash Advance	-	66,000.00
Payment of Accounts Payable	-	4,487,812.51
Other Disbursement	-	964,794.41
Payment of Other Operating Expense	1,686,407.68	5,112,938.57
Total Cash Outflows	7,301,407.04	26,036,933.95
Adjustments		
Other adjustments - Outflow (Please specify)	-	-
Adjusted Cash Flows	7,301,407.04	26,036,933.95
NET CASH PROVIDED BY/ (USED IN) OPERATING ACTIVITIES	2,084,406.71	9,025,955.14
CASH FLOWS FROM INVESTING ACTIVITIES		
ACTIVITIES		
Receipt of Interest Earned	-	1,350.21
Total Cash Inflows	-	1,350.21
Cash Outflows		
Acquisition of Property Plant and Equipment	653,120.13	4,958,704.85
Total Cash Outflows	653,120.13	4,958,704.85
NET CASH USED IN INVESTING ACTIVITIES	(653,120.13)	(4,957,354.64)
CASH FLOWS FROM FINANCING ACTIVITIES		
Cash Outflows		
Payment of Domestic Loan	734,636.00	2,938,776.00
Total Cash Outflows	734,636.00	2,938,776.00
NET CASH USED IN FINANCING ACTIVITIES	(734,636.00)	(2,938,776.00)
NET CASH PROVIDED BY/ (USED IN) OPERATING, INVESTING AND FINANCING ACTIVITIES	696,650.58	1,129,824.50
CASH AND CASH EQUIVALENTS- BEGINNING	13,382,779.58	12,949,605.66
CASH AND CASH EQUIVALENTS- ENDING	14,079,430.16	14,079,430.16

Prepared By:

Mary Grace D. Batangan
Division Manager B- Finance

Noted By:

Eng'r. Felixberto C. Legarda
General Manager-B