

**GUIMBA WATER DISTRICT  
STATEMENT OF FINANCIAL POSITION  
AS OF AUGUST 2019**

**ASSETS**

**Current Assets**

<b>Cash and Cash Equivalent</b>	<b>13,554,671.14</b>
Cash on Hand	362,270.52
10101010 Cash - Collecting Officers	342,270.52
Petty Cash	20,000.00
Cash in Bank-Local Currency	13,192,400.62
10102020 Cash in Bank-Local Currency, Current Account	7,605,121.81
10102030-01 Cash in Bank-Local Currency, Joint Savings Account	2,766,001.74
10102030-02 Cash in Bank-Local Currency, Savings Account	2,821,277.07
<b>Receivables</b>	<b>12,997,979.66</b>
Loans and Receivable Accounts	9,580,942.48
10301010 Accounts Receivable	9,888,720.79
10301011 Allowance for Impairment-Accounts Receivable	(307,778.31)
Net Value-Accounts Receivable	9,580,942.48
Other Receivable	3,417,037.18
10305010 Receivables-Disallowances/Charges	447,783.94
10305010 Receivables-Disallowances/Charges	1,584,665.00
10305020 Due From Officers and Employees	-
10305990 Other Receivable	286,979.82
10305990-01 Other Receivable- PSP	1,097,608.42
<b>Inventories</b>	<b>4,914,819.58</b>
10404190 Electrical Supplies Inventory	-
10404990 Other Supplies and Materials Inventory	4,546,824.23
10405020 Semi-Expendable Office Equipment	24,290.00
10405030 Semi-Expendable Information and Communication Technology	50,481.00
10405190 Semi-Expendable Other Machinery and Equipment	-
-03 Water Treatment Equipment	55,620.00
-04 Tools	175,097.35
10406010 Semi-Expendable Furiniture, Fixtures	62,507.00
<b>Other Current Assets</b>	<b>101,832.16</b>
10305070 Guaranty Deposit	101,832.16
<b>Total Current Assets</b>	<b>31,569,302.54</b>

**Non-Current Assets**

<b>Property, Plant and Equipment</b>	<b>114,780,080.35</b>
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<b>Land</b>		<b>4,269,505.26</b>
10601010	Land	4,269,505.26
<b>Infrastructure Assets</b>		<b>86,699,184.78</b>
10603110	Plant-Utility Plant Services	86,699,184.78
10603110-08	Reservoir and Tanks	5,671,922.17
10603111-08	Accumulated Depreciation - Reservoir and Tank	(3,034,864.18)
	<b>Net Value Reservoir and Tanks</b>	<b>2,637,057.99</b>
10603110-09	Transmission and Distribution	111,423,081.53
10603111-09	Accumulated Depreciation - Transmission and Distribution	(27,825,125.32)
	<b>Net Value Transmission and Distribution</b>	<b>83,597,956.21</b>
10603110-12	Meters	-
10603111-12	Accumulated Depreciation - Meters	-
	<b>Net Value- Meters</b>	<b>-</b>
10603110-14	Hydrants	734,368.23
10603111-14	Accumulated Depreciation - Hydrants	(321,286.10)
	<b>Net Value- Hydrants</b>	<b>413,082.13</b>
10603110-16	Other Plants	70,042.25
10603111-16	Accumulated Depreciation - Other Plants	(18,953.80)
	<b>Net Value- Other Plants</b>	<b>51,088.45</b>
<b>Building and Other Structures</b>		<b>3,780,745.64</b>
10604010	Building	287,379.00
10604011	Accumulated Depreciation-Building	(34,485.48)
	<b>Net Value-Building</b>	<b>252,893.52</b>
10604070-02	Water Plant Structure and Improvement	5,307,775.88
10604071-02	Accumulated Depreciation- Water Plant Structure and Improvement	(1,779,923.76)
	<b>Net Value-Water Plant Structure and Improvement</b>	<b>3,527,852.12</b>
<b>Machinery and Equipment</b>		<b>910,198.45</b>
10605020	Office Equipment	1,180,852.31
10605021	Accumulated Depreciation-Office Equipment	(613,416.22)
	<b>Net Value-Office Equipment</b>	<b>567,436.09</b>
10605030	Information and Communication Technology Equipment	1,321,295.00
10605031	Accumulated Depreciation-Information and Commuation Technology Equipment	(978,532.64)
	<b>Net Value-Information and Communication Technology Equipment</b>	<b>342,762.36</b>
<b>Other Machinerics and Equipment</b>		<b>15,258,177.57</b>
10605990-01	Power Production Equipment	12,021,863.61
10605991-01	Accumulated Depreciation - Power Production Equipment	(8,134,808.25)
	<b>Net Value- Power Production Equipment</b>	<b>3,887,055.36</b>
10605990-20	Pumping Equipment	31,198,256.12
10605991-20	Accumulated Depreciation - Pumping Equipment	(20,470,730.12)
	<b>Net Value- Pumping Equipment</b>	<b>10,727,526.00</b>
10605990-03	Water Treatment Equipment	333,940.00
10605991-04	Accumulated Value- Water Treatment Equipment	(53,317.20)
	<b>Net Value- Water Treatment Equipment</b>	<b>280,622.80</b>
10605990-99	Tools	417,732.00

10605991-99	Accumulated Depreciation- Tools	(54,758.59)
	<b>Net Value- Tools</b>	<b>362,973.41</b>
	<b>Transportation Equipment</b>	<b>3,862,268.65</b>
10606010	Motor Vehicles	5,949,512.37
10606011	Accumulated Depreciation-Motor Vehicle	(2,087,243.72)
	<b>Net Value-Motor Vehicle</b>	<b>3,862,268.65</b>
	<b>Other Assets</b>	<b>460,700.85</b>
19999990	Other Assets	45,508.64
19999990	Other Assets	415,192.21
	<b>Construction in Progress</b>	<b>2,391,350.50</b>
10699020	Construction in Progress - Infrastructure Asset	1,122,666.00
10699030	Construction in Progress - Building and Other Structures	602,920.50
10699060	Construction in Progress - Furnitures and Fixtures	17,764.00
10699070	Construction in Progress - Pumping Equipment	648,000.00
	<b>Total Non - Current Assets</b>	<b>117,632,131.70</b>
	<b>Total Assets</b>	<b>149,201,434.24</b>

## LIABILITIES

### Current Liabilities

	<b>Financial Liabilities</b>	<b>2,364,956.69</b>
	<b>Payables</b>	<b>2,364,956.69</b>
20101010	Accounts Payable -Current	2,364,956.69
	<b>Inter-Agency Payables</b>	<b>1,561,842.19</b>
20201010	Due to BIR	796,713.17
20201020	Due to GSIS	640,088.99
20201030	Due to Pag-IBIG	146,450.65
20201040	Due to Philhealth	46,602.78
20201060	Due to Government Corporation	(68,013.40)
	<b>Bills/Bonds/Loans Payable</b>	<b>1,991,513.00</b>
20102040-01	Loans Payable-Domestic	1,425,044.00
20102040-02	Loans Payable-Domestic	362,697.00
20102040-03	Loans Payable-Domestic	111,112.00
20102040-04	Loans Payable-Domestic	92,660.00
	<b>Total Current Liabilities</b>	<b>5,918,311.88</b>



<b>Financial Liabilities</b>	<b>41,300,143.19</b>
Bills/Bonds/Loans Payable	41,300,143.19
20102040-01 Loans Payable-Domestic	25,685,444.19
20102040-02 Loans Payable-Domestic	6,276,531.00
20102040-03 Loans Payable-Domestic	2,666,648.00
20102040-04 Loans Payable-Domestic	6,671,520.00
<b>Trust Liabilities</b>	<b>700,780.13</b>
Trust Liabilities	700,780.13
20401040 Guaranty/Security Deposit Payable	700,780.13
<b>Deferred Credits/Unearned Income</b>	<b>3,615,288.94</b>
20501990 Other Deferred Credits	447,788.94
20502990 Unearned Income (WMMF)	3,167,500.00
<b>Provisions</b>	<b>9,871,175.91</b>
20601020 Leave Benefits Payable	9,871,175.91
29999990 Other Payable - COA Region III	600,000.00
<b>Total Non-Current Liabilities</b>	<b>56,087,388.17</b>
<b>Total Liabilities</b>	<b>62,005,700.05</b>
<b>EQUITY</b>	
30701010 Retained Earnings	73,887,822.92
Revenue /Income and Expense Summary	11,597,391.14
Prior Years' Adjustments	1,677,588.47
	32,931.66
<b>Total Equity</b>	<b>87,195,734.19</b>
<b>Total Liabilities and Equity</b>	<b>149,201,434.24</b>

Prepared By:

  
Mary Grace D. Batangan  
Division Manager - Finance

Noted By:

  
Eng'r. Felixberto C. Legarda  
General Manager

**GUIMBA WATER DISTRICT  
STATEMENT OF COMPREHENSIVE INCOME  
FOR THE MONTH OF AUGUST 2019**

**Income**

**Business Income**

<b>40202090</b>	Waterworks System Fees		
<b>-01</b>	Metered Sales- General Customers	6,381,070.55	50,136,452.50
<b>-02</b>	Unmetered Sales to General Customers	-	-
<b>-99</b>	Other Water Works System Fess	-	-
<b>40202160</b>	Sales Revenue	40,503.37	1,262,586.04
<b>40202210</b>	Interest Income	-	5,599.35
<b>40202230</b>	Fines and Penalties-Business Income	336,971.49	2,759,903.22
<b>40202990</b>	Other Business Income	-	400,000.00
<b>Total Business Income</b>		<b>6,758,545.41</b>	<b>54,564,541.11</b>
<b>Total Service and Business Income</b>		<b>6,758,545.41</b>	<b>54,564,541.11</b>
<b>Total Income</b>		<b>6,758,545.41</b>	<b>54,564,541.11</b>

**Expenses**

**Personal Services**

**Salaries and Wages**

<b>50101010</b>	Salaries and Wages-Regular	(1,660,062.00)	(13,092,895.50)
<b>50101020</b>	Salaries and Wages-Casual/Contractual	(18,034.00)	(182,335.00)
<b>Total Salaries and Wages</b>		<b>(1,678,096.00)</b>	<b>(13,275,230.50)</b>

**Other Compensation**

<b>50102010</b>	Personnel Economic Relief Allowance (PERA)	(142,000.00)	(1,117,000.00)
<b>50102020</b>	Representation Allowance (RA)	(28,500.00)	(228,000.00)
<b>50102030</b>	Transportation Allowance (TA)	(28,500.00)	(228,000.00)
<b>50102040</b>	Clothing/Uniform Allowance	-	(426,000.00)
<b>50102100</b>	Honoraria	-	-
<b>50102110</b>	Hazard Pay	(35,500.00)	(279,000.00)
<b>50102120</b>	Longevity Pay	(20,000.00)	(20,000.00)
<b>50102130</b>	Overtime and Night Pay	(136,662.00)	(1,371,465.81)
<b>50102140</b>	Year End Bonus	-	-
<b>50102150</b>	Cash Gift	-	-
<b>50102990</b>	Other Bonuses and Allowances	-	-
<b>-12</b>	Productivity Enhancement Incentive - Civilian	-	-
<b>-14</b>	Performance Based Bonus - Civilian	-	-
<b>-39</b>	Mid Year Bonus	-	(1,523,692.00)

<b>Total Other Compensation</b>		<b>(391,162.00)</b>	<b>(5,193,157.81)</b>
<b>Personnel Benefit Contributions</b>			
50103010	Retirement and Life Insurance Premiums	(199,189.08)	(1,569,358.34)
50103020	Pag-IBIG Contributions	(7,100.00)	(54,900.00)
50103030	PhilHealth Contributions	(20,246.36)	(159,289.93)
50103040	Employee Compensation Insurance Premiums	(7,100.00)	(56,800.00)
	Provident/Welfare Fund Contribution	-	-
<b>Total Personnel Benefit Contribution</b>		<b>(233,635.44)</b>	<b>(1,840,348.27)</b>
<b>Other Personnel Benefits</b>			
50104010	Pension Benefits	-	-
50104020	Retirement Gratuity	-	-
50104030	Terminal Leave Benefits	-	-
50104990	Other Personnel Benefits	(2,170.00)	(24,250.00)
<b>Total Other Personnel Benefits</b>		<b>(2,170.00)</b>	<b>(24,250.00)</b>
<b>Total Personnel Services</b>		<b>(2,305,063.44)</b>	<b>(20,332,986.58)</b>
<b>Maintenance and Other Operating Expenses</b>			
<b>Traveling Expense</b>			
50201010	Traveling Expenses-Local	(20,455.00)	(339,732.00)
50201010	Traveling Expenses-Foreign	-	-
<b>Total Traveling Expenses</b>		<b>(20,455.00)</b>	<b>(339,732.00)</b>
<b>Training and Scholarship Expenses</b>			
50202010	Training Expenses	(43,718.91)	(722,048.63)
	Scholarship Grants/ Expenses	-	-
<b>Total Training and Scholarship Expenses</b>		<b>(43,718.91)</b>	<b>(722,048.63)</b>
<b>Supplies and Materials Expenses</b>			
50203010	Office Supplies Expenses	(30,011.75)	(152,120.25)
50203020	Accountable Forms Expenses	-	(216,000.00)
50203030	Non-Accountable Forms Expenses	-	(201,600.00)
50203090	Fuel, Oil and Lubricants Expenses-Motor Vehicle	(72,744.18)	(809,145.01)
50203090	Fuel, Oil and Lubricants Expenses-Genset	(48,504.00)	(274,474.55)
50203130	Chemical and Filtering Supplies Expense	(112,000.00)	(940,000.00)
50203210	Semi-Expendable Machinery and Equipment Expense	(148,000.00)	(2,218,150.00)
<b>Total Supplies and Materials Expenses</b>		<b>(411,259.93)</b>	<b>(4,811,489.81)</b>
<b>Utilities Expenses</b>			
50204020	Electricity Expenses - Office	(9,884.74)	(93,038.93)
50204020	Electricity Expenses - Pumping Stations	(780,069.74)	(6,128,764.13)
<b>Total Utilities Expenses</b>		<b>(789,954.48)</b>	<b>(6,221,803.06)</b>
<b>Communication Expenses</b>			



	Postage and Courier Services	-	(1,425.00)
<b>50205020-01</b>	Telephone Expenses - Mobile	(17,396.84)	(202,067.80)
<b>50205020-02</b>	Telephone Expenses - Landline	(4,716.21)	(37,643.08)
<b>50205030</b>	Internet Subscription Expenses	(4,480.00)	(66,091.78)
<b>50205040</b>	Cable, Satellite, Telegraph and Radio Expenses	(320.00)	(2,420.00)
<b>Total Communication Expenses</b>		<b>(26,913.05)</b>	<b>(309,647.66)</b>

#### **Awards/Rewards, Prizes and Indemnities**

<b>50206030</b>	Indemnities	-	-
<b>Total Awards/Rewards, Prizes and Indemnities</b>		-	-

#### **Generation, Transmission and Distribution Expenses**

<b>50209010</b>	Generation, Transmission and Distribution Expenses	<b>(14,300.00)</b>	<b>(143,760.00)</b>
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#### **Confidential, Transmission and Distribution Expenses**

<b>50210030</b>	Extraordinary and Miscellaneous Expenses	<b>(3,600.00)</b>	<b>(8,745.00)</b>
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#### **Professional Services**

<b>50211010</b>	Legal Services	-	-
<b>50211020</b>	Auditing Services	-	-
<b>50211990</b>	Other Professional Services	(18,000.00)	(96,500.00)
<b>Total Professional Services</b>		<b>(18,000.00)</b>	<b>(96,500.00)</b>

#### **Repairs and Maintenance**

<b>50213030</b>	Repairs and Maintenance-Infrastructure Assets		
<b>-04</b>	Water Supply System	(38,568.00)	(335,086.17)
<b>-100</b>	Meters	(83,073.61)	(878,986.89)
<b>50213040</b>	Repairs and Maintenance-Building and Other Structures		-
<b>-01</b>	Buildings	-	(8,727.42)
<b>-03</b>		-	(3,300.00)
<b>-07</b>	Water Plant, Structure and Improvements	(70,955.00)	(498,250.00)
<b>50213050</b>	Repairs and Maintenance-Machinery and Equipment		-
<b>-02</b>	Office Equipment	-	(38,939.00)
<b>-03</b>	ICT Equipment	-	(3,635.00)
<b>-07</b>	Communication Equipment	-	-
<b>-16</b>	Power Production Equipment	(840.00)	(14,987.27)
<b>-17</b>	Pumping Equipment	(538.00)	(51,688.00)
<b>-18</b>	Water Treatment Equipment	(9,500.00)	(10,060.00)
<b>-19</b>	Tools, Shops and Garage	(875.00)	(61,618.01)
<b>-20</b>	Power Operated Equipment	-	-
<b>-99</b>	Other Machinery Equipment	-	-
<b>50213060</b>	Repairs and Maintenance-Transportation Equipment	-	-
<b>-1</b>	Motor Vehicle	(46,473.06)	(280,031.70)
<b>50213070</b>	Repairs and Maintenance- Furniture and Fixtures	(7,256.00)	(12,573.00)
<b>50213210</b>	Repairs and Maintenance- Semi-Expendable Machinery Equ	-	-

<b>50213220</b>	Repairs and Maintenance- Semi-Expendable Machinery Fur	-	-
<b>Total Repairs and Maintenance</b>		<b>(258,078.67)</b>	<b>(2,197,882.46)</b>

**Taxes, Insurance Premiums and Other Fees**

<b>50215010</b>	Taxes, Duties and Licenses	-	(10,678.46)
	Franchise Tax	-	(635,806.43)
<b>50215030</b>	Insurance Expenses	(4,186.68)	(46,001.13)
<b>Taxes, Insurance Premiums and Other Fees</b>		<b>(4,186.68)</b>	<b>(692,486.02)</b>

**Other Maintenance and Operating Expenses**

<b>50299010</b>	Advertising, Promotional and Marketing Expenses	-	-
<b>50299030</b>	Representation Expenses	(41,511.10)	(237,309.35)
<b>50299060</b>	Membership Dues and Contribution to Organizations	-	(24,915.45)
<b>50299120</b>	Directors and Committee Member's Fee	(23,520.00)	(239,610.00)
<b>50299990</b>	Other Maintenance and Operating Expenses	(15,343.50)	(204,769.00)
<b>Total Other Maintnace and Operating Expenses</b>		<b>(80,374.60)</b>	<b>(706,603.80)</b>

<b>Total Maintenance and Other Operating Expenses</b>		<b>(1,670,841.32)</b>	<b>(16,250,698.44)</b>
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**Financial Expenses**

**Financial Expenses**

<b>50301020</b>	Interest Expenses	(244,942.00)	(2,042,434.00)
<b>50301040</b>	Bank Charges	(3,000.00)	(3,000.00)
<b>Total Financial Expenses</b>		<b>(247,942.00)</b>	<b>(2,045,434.00)</b>

**Non-Cash Expenses**

**Depreciation**

<b>50501030</b>	Depreciation-Infrastructure Assets		
	Transmission and Distribution	(263,403.48)	(2,107,573.00)
	Reservoir and Task	(14,179.80)	(113,438.43)
	Other Plants	(525.32)	(4,202.54)
	Hydrants	(1,835.92)	(14,687.36)
	Water Meter	-	-
<b>50501040</b>	Depreciation-Building and Other Structures		
	Building	(1,077.67)	(8,621.37)
	Water Plant, Structure and Improvement	(13,269.44)	(106,155.50)
<b>50501050</b>	Depreciation- Machinery and Equipment		
	Office Equipment	(10,576.50)	(58,886.99)
	ICT Equipment	(6,267.41)	(53,724.56)
	Tools	(3,132.99)	(25,063.92)
	Power Production Equipment	(31,279.83)	(250,238.65)
	Pumping Equipment	(163,853.82)	(1,295,774.19)
	Water Treatment Equipment	(5,009.10)	(28,356.60)
<b>50501060</b>	Depreciation- Transportation Equipment	(37,312.10)	(271,307.84)
<b>50501070</b>	Depreciation- Furniture, Fixtures and Books	-	-
<b>Total Depreciation</b>		<b>(551,723.38)</b>	<b>(4,338,030.95)</b>




**Impairment Loss**

50503020      Impairment Loss-Accounts Receivable

**Total Non-Cash Expenses****Total Expenses****Profit/(Loss) Before Tax****Income Tax Expense/ (Benefit)****Profit/(Loss) After Tax**

-	-
(551,723.38)	(4,338,030.95)
(4,775,570.14)	(42,967,149.97)
1,982,975.27	11,597,391.14
-	-
1,982,975.27	11,597,391.14

**Prepared By:**

  
Mary Grace D. Batangan  
Division Manager - Finance

**Noted By:**

  
Eng'r. Felixberto C. Legarda  
General Manager

**GUIMBA WATER DISTRICT  
STATEMENT OF CASH FLOWS  
FOR THE MONTH OF AUGUST 2019**

**CASH FLOWS FROM OPERATING ACTIVITIES**

Cash Inflows		
Collection of Water Bill	5,902,935.44	49,770,077.04
Collection of Fines and Penalties	336,971.49	2,759,903.22
Collection of Receivables	-	-
Collection of Other Water Works System Fees	237,130.00	2,919,322.98
Collection of Other Revenues (WMMF)	253,829.90	2,294,701.41
Collection of COA Disallowances and Other Receivables	-	-
Bid Documents		5,000.00
Other Receipts	18,000.00	18,000.00
Return of Cash Advance	-	99,237.75
<b>Total Cash Inflows</b>	<b>6,748,866.83</b>	<b>57,866,242.40</b>
Cash Outflows		
Purchase of Supplies and Other Materials	1,205,594.78	6,154,029.50
Salaries and Wages- Regular	1,140,071.20	9,808,251.94
Salaries and Wages- Contractual	11,975.00	254,447.00
Other Compensation	256,178.50	3,943,141.50
Remittance to National Government Agencies	1,032,567.69	8,707,391.39
Grant of Cash Advance	45,000.00	240,000.00
Payment of Accounts Payable	186,956.55	487,286.47
Other Disbursement	3,000.00	3,000.00
Payment of Other Operating Expense	1,299,519.02	10,362,927.86
<b>Total Cash Outflows</b>	<b>5,180,862.74</b>	<b>39,960,475.66</b>
<b>NET CASH PROVIDED BY/ (USED IN) OPERATING ACTIVITIES</b>	<b>1,568,004.09</b>	<b>17,905,766.74</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Receipt of Interest Earned	-	5,599.35
<b>Total Cash Inflows</b>	<b>-</b>	<b>5,599.35</b>
Cash Outflows		
Acquisition of Property Plant and Equipment	397,371.67	9,674,116.65
<b>Total Cash Outflows</b>	<b>397,371.67</b>	<b>9,674,116.65</b>
<b>NET CASH USED IN INVESTING ACTIVITIES</b>	<b>(397,371.67)</b>	<b>(9,668,517.30)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Cash Outflows		
Payment of Domestic Loan	735,408.00	5,884,347.00
<b>Total Cash Outflows</b>	<b>735,408.00</b>	<b>5,884,347.00</b>
<b>NET CASH USED IN FINANCING ACTIVITIES</b>	<b>(735,408.00)</b>	<b>(5,884,347.00)</b>
<b>NET CASH PROVIDED BY/ (USED IN) OPERATING, INVESTING AND FINANCING ACTIVITIES</b>	<b>435,224.42</b>	<b>2,352,902.44</b>
<b>CASH AND CASH EQUIVALENTS- BEGINNING</b>	<b>13,119,446.72</b>	<b>11,201,768.70</b>
<b>CASH AND CASH EQUIVALENTS- ENDING</b>	<b>13,554,671.14</b>	<b>13,554,671.14</b>

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