



GUIMBA WATER DISTRICT

GUIMBA, NUEVA ECIIJA

TELEPHONE NO. (044) 611-12-07

TELEFAX NO. (044) 611-01-11

DETAILED BALANCE SHEET

as of DECEMBER 2016

ASSETS AND OTHER DEBITS

Current Assets		
Cash on Hand		
102	Cash-Collecting Officers	440,065.92
104	Petty Cash Fund	5,000.00
107	Cash in Bank-Local Currency-Current Account	3,663,911.27
107-01	Cash in Bank-Local Currency-Savings Account (JSA)	388,957.49
Receivables Accounts		
111	Account Receivables	8,247,879.52
301	Allowance for Doubtful Accounts	(616,454.94)
Other Receivables		
134	Advances to Officers & Employees	51,508.64
135	Due from Officers & Employees	-
136	Receivables - Disallowances / Charges	447,783.94
149	Other Receivables	276,351.00
149-1	Other Receivable - Pablo S. Pagaduan	1,112,608.42
Inventories		
169	Other Inventories	2,990,678.17
Prepayments, Deposits & Deferred Charges		
186	Guaranty Deposit	101,832.16
Total Current Assets		P 17,110,121.59
Non Current Assets		
Property, Plant & Equipment		
201	Land	4,208,380.26
Plant, Building & Structures		
203	Plant (UPIS)	
-08	Reservoir & Tanks	5,671,922.17
303-08	Accumulated Depreciation	(2,581,110.41)
-09	Transmission & Distribution Mains	91,922,599.53
303-09	Accumulated Depreciation	(19,716,897.42)
203-12	Meters	10,767,905.00
303-12	Accumulated Depreciation	(5,213,489.25)
-14	Hydrants	734,368.23
303-14	Accumulated Depreciation	(262,536.64)
-16	Other Plants	559,413.00
303-16	Accumulated Depreciation	(357,998.03)
204	Building and Other Structures	
-02	Pumping Plant Structures & Improvements	4,436,242.47
304-02	Accumulated Depreciation	(1,385,237.45)
-05	Administrative Structures & Improvements	318,140.57
305-05	Accumulated Depreciation	(37,924.81)
Equipment and Machinery		
207	Office Equipment	710,112.60
307	Accumulated Depreciation	(521,676.09)
	IT Equipment & Softwares	1,505,271.78
	Accumulated	(1,025,788.87)
225	Other Machinery & Equipment	
-01	Power Production Equipment	9,197,829.61
325-01	Accumulated Depreciation	(7,355,816.61)
-02	Pumping Equipment	25,158,905.12
325-02	Accumulated Depreciation	(16,019,916.12)
-03	Water Treatment Equipment	632,528.71
325-03	Accumulated Depreciation	(569,275.84)



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-05	Communications Equipment	167,156.00	
325-05	Accumulated Depreciation	(150,440.40)	16,715.60
	Transport Equipment		
214	Land Transport Equipment	2,981,562.37	
	Accumulated Depreciation	(1,291,065.35)	1,690,497.02
	Total Property, Plant & Equipment		P 102,483,164.13
	Total Non-Current Assets		P 102,483,164.13
279	Other Assets		209,616.20
TOTAL ASSETS AND OTHER DEBITS			P 119,802,901.92

LIABILITIES, EQUITY AND OTHER CREDIT ACCOUNTS

Current Liabilities:

Payable Accounts

401	Accounts Payable	3,187,068.77
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Inter-Agency Payables

412	Due to National Government Agencies	
-01	GSIS	350,488.94
-02	Pag-Ibig Fund	84,287.50
-03	Philhealth	31,250.00
-04	BIR	759,544.45
-05	LBP (employees loans)	(31,160.75)
	Total Current Liabilities	P 4,381,478.91

426	Guaranty Deposits Payable	700,780.13
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Non-Current Liabilities

Loans / Lease Payable

433	Loans Payable - Domestic (4-1951)	P 37,190,170.19
	Loans Payable - (4-2629)	9,215,830.00
	Loans Payable - (9-0069)	3,666,656.00

Deferred Credits

459	Other Deferred Credits	P 447,783.94
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EQUITY

481	Retained Earnings	P 48,058,561.83
		(151,967.65)
		296.65
		16,293,311.92

TOTAL LIABILITIES, EQUITY AND OTHER CREDIT ACCOUNTS		P 119,802,901.92
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Prepared by:

Mary Grace D. Batangan
MARY GRACE D. BATANGAN
Division Manager C - Finance

Noted by:

Eng'R. Felixberto C. Legarda
ENG'R. FELIXBERTO C. LEGARDA
General Manager



GUIMBA WATER DISTRICT
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DETAILED STATEMENT OF INCOME AND EXPENSES
for the month of **DECEMBER 2016**

576	Generation, Transmission & Distribution Income (Water Sales)		
-01	Metered Sales	P 4,668,950.89	53,752,641.65
612	Interest Income	6,736.95	11,847.37
618	Other Business and Service Income		-
-01	Misc. Service Revenues	98,598.84	1,944,137.91
-04	Other Water Revenues	15,000.00	384,333.50
619	Fines and Penalties - Business and Service Income		-
-01	Penalty Charges	278,441.34	3,391,916.79
659	Other Income (WMMF)	185,760.00	2,083,040.00
GROSS PROFIT FROM SALES		P 5,253,488.02	P 61,567,917.22

EXPENSES:

Personal Services:

701	Salaries & Wages-Regulars	1,148,012.50	12,690,900.10
706	Salaries & Wages - Others	110,969.00	868,833.75
707	Personal Economic Relief Allowance (PERA)	110,000.00	1,294,500.00
710	Representation Allowance	28,500.00	194,500.00
711	Transportation Allowance	28,500.00	194,500.00
712	Clothing / Uniform Allowance	-	230,000.00
713	Honoraria	-	-
714	Year-End Bonus	-	-
-01	13th Month Pay	-	1,174,581.00
-02	Cash Gift	-	280,000.00
719	Other Bonuses and Allowances		-
-01	Productivity Incentive Bonus	275,000.00	275,000.00
-02	Rice Allowance	-	-
-03	Medical / Dental Allowance	-	-
-06	Others	-	878,512.00
721	Life and Retirement Insurance Contributions	143,508.16	1,578,205.85
722	PAG-IBIG Contributions	5,500.00	64,100.00
723	Philhealth Contributions	12,975.00	145,512.00
725	Provident Fund Contributions	-	-
Other Personnel Benefits			-
731	Pension Benefits - Regular	-	-
734	Retirement Benefits - Regular	-	-
737	Vacation & Sick Leave Benefits	-	5,745.63
749	Other Personnel Benefits	-	-
-01	Overtime and Holiday Pay	106,237.00	1,018,506.00
-3	Longevity Pay	-	90,000.00
Total Personal Services		P 1,969,201.66	20,983,396.33

Maintenance & Other Operating Expenses

Supplies Expenses:

751	Office Supplies Expenses	1,537.50	146,747.50
757	Fuel, Oil & Lubricants Expense		-
-01	Motor Vehicles	-	388,154.90
-02	Generator Sets	-	233,350.00
765	Other Supplies Expenses		-
-01	Accountable Forms	-	150,000.00
HONORARIA		38,220.00	420,420.00
Travel and Educational Expenses			-
766	Travel Expenses	16,588.00	451,555.60
767	Training and Scholarship Expenses	104,651.00	494,450.00
01	Gender and Development Expense		-



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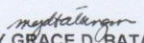
Utility Expenses			
769	Electricity Expenses		
-01	Office	13,721.08	189,444.37
-02	Pumping Stations	558,254.41	6,736,168.10
Communication Expenses			
772	Postage and Deliveries		-
773	Telephone Expenses - Landline	17,409.87	100,867.87
774	Telephone Expenses - Mobile	25,800.22	263,501.66
776	Cable, Satellite, Telegraph & Radio Expense	280.00	3,080.00
Printing and Advertising Expenses			
778	Advertising, Promotional and Marketing Expenses		-
Taxes, Duties and Premiums			
779	Taxes, Duties and Licenses		6,800.00
-1	Franchise Tax	107,730.46	2,095.04
781	Insurance Premiums	-	683,702.75
Representation Expenses			
782	Representation Expense	17,919.00	43,726.31
Awards, Prizes and Other Claims			
785	Indemnities and Other Claims		-
Generation & Distribution Expenses			
792	Generation, Transmission & Distribution Expenses		-
-08	Water Treatment Operations Expenses	9,750.00	-
09-	Chemicals, Filtering and Lab. Supplies E:	231,500.00	115,500.00
Membership Dues and Contribution Expenses			
796	Membership Dues and Contributions to Organizations	2,400.00	1,240,350.00
Repairs and Maintenance			
802	Repairs and Maintenance - Land Improvements		-
803	Repairs and Maintenance - PLANT (UPIS)		-
-04	Maintenance of Wells		-
-08	Maintenance of Reservoirs & Tanks		29,097.00
-09	Maint. of Transmission & Dist. Mains	8,541.00	130,339.00
-12	Maintenance of Meters	57,231.44	882,697.07
-14	Maintenance of Hydrants		-
804	Repairs and Maintenance - Buildings & Other Structures	20,331.20	351,077.20
-02	Maint. of Pumping Plant Structures & Impi	-	7,360.00
-05	Maint. of Gen. Admin. Structures & Improv.	272.00	24,462.00
807	Repairs & Maintenance - Office Equipments	450.00	46,918.00
814	Repairs & Maintenance - Land Transportation Equipmen	10,735.00	129,192.38
825	Repairs & Maintenance - Other Machinery Equipment		-
-01	Power Production Equipment	12,286.00	368,904.00
-02	Pumping Equipment	-	62,168.00
-03	Water Treatment Equipment	-	510.00
-05	Communication Equipment	5,098.00	9,073.00
-06	Power Operated Equipment	-	9,432.00
-07	Tools, Shop & Garage Equipment	-	10,470.00
-08	Other PPE	-	-
826	Repairs & Maint.-Furniture & Fixtures	-	290.00




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Professional Services			
842	Legal Services		
843	Auditing Services		
849	Other Professional Services		
Other Maintenance & Operating Expenses			
989	Other Maintenance & Operating Expenses	84,457.75	287,978.35
Total Maintenance & Other Operating Expenses		P 1,345,163.93	14,190,318.67
Financial Expenses			
975	Interest Expense	317,769.00	3,966,030.00
Total Financial Expenses		P 317,769.00	3,966,030.00
TOTAL PERSONAL, MOOE & FINANCIAL EXPENSES		P 3,632,134.59	39,139,745.00
Doubtful Accounts, Depreciation, Amortization & Depletion			
901	Doubtful Accounts Expenses		
-01	Uncollectible Accounts		
902	Depreciation - Land Improvements		
903	Depreciation - Plant (UPIS)		
-01	Power Production	11,694.00	140,327.89
	Pumping Equipment	119,270.82	1,370,081.31
	Transmission & Distribution Mains	228,651.83	2,614,761.70
	Reservoir & Tanks	14,179.81	170,157.68
	Hydrants	1,835.92	22,031.04
	Meters	124,325.25	1,329,314.25
904	Depreciation - Buildings & Other Structures	1,193.02	13,238.66
	Pumping Stations	11,090.61	133,087.28
907	Depreciation - Office Equipment	2,318.02	23,046.00
	Communication Equipments		-
	Medical, Dental & Laboratory Equipment		-
914	Depreciation - Land Transport Equipment	15,052.48	178,792.26
925	Depreciation - Other Machinery Equipment	1,833.78	20,846.69
926	Depreciation - Furniture & Fixtures		-
927	Depreciation - IT Equipment	10,472.63	119,175.54
TOTAL DEPRECIATION		541,918.17	6,134,860.30
NET INCOME(LOSS) AFTER DEPRECIATION & BEFORE INCOME TAX		P 1,079,435.26	16,293,311.92
NET INCOME(LOSS) BEFORE DEPRECIATION & BEFORE INCOME TAX		P 1,621,353.43	22,428,172.22

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DETAILED CASHFLOW STATEMENT

for the month of DECEMBER 2016

Cashflow from Operating Activities

Cash Inflows

Generation, Transmission & Distribution Income

Metered Sales	4,561,487.67	55,482,097.82
Interest Income	6,736.95	11,847.37
Other Business and Service Income		-
Misc. Service Revenues	435,450.05	5,193,397.05
Other Water Revenues	15,000.00	384,333.50
Fines & Penalties	278,441.34	2,766,415.36
Other Income - Refunds		-
Due from Officers & Employees	-	14,000.00
Advances to Officers & Employees	8,281.00	254,274.50
Other Receivable	4,851.00	25,408.48
Total Cash Inflows from Operating Activities	P 5,310,248.01	64,131,774.08

Cash Outflows

Purchase of Supplies & Other Materials	P 1,060,778.08	6,010,887.22
Salaries & Wages		-
Regulars	692,671.92	7,850,093.15
Contractuals (daily basis)	72,300.00	830,164.75
Payment of Operating Expenses		-
Cash Advances	106,000.00	1,084,500.00
Other Personal Services	472,635.00	4,597,287.05
Maintenance and Operating Expenses	1,079,980.68	12,676,756.76
Remittances to National Government Agencies	747,229.95	8,051,606.89
Loans Payable-Domestic / Interest Expense	700,931.00	8,411,172.00
Acquisition / Purchase of P.P.E.		-
U.P.I.S.	831,280.00	11,594,610.74
C.W.I.P.		-
Account's Payables (Others)		1,436,305.09
Refunds		29,000.00
Total Cash Outflows	P 5,763,806.63	62,572,383.65
Total Cash Provided by Operating Activities	P (453,558.62)	1,559,390.43
Add: Cash & Cash Equivalents - Beginning	4,951,493.30	2,938,544.25
Cash & Cash Equivalents - Ending	P 4,497,934.68	4,497,934.68

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