



# GUIMBA WATER DISTRICT

GUIMBA, NUEVA ECIJIA

TELEPHONE NO. (044) 611-12-07

TELEFAX NO. (044) 611-01-11

## DETAILED BALANCE SHEET

as of FEBRUARY 2016

### ASSETS AND OTHER DEBITS

Current Assets			
Cash on Hand			
102	Cash-Collecting Officers		464,129.02
104	Petty Cash Fund		5,000.00
107	Cash in Bank-Local Currency-Current Account		4,359,305.60
107-01	Cash in Bank-Local Currency-Savings Account (JSA)		353,228.05
Receivables Accounts			
111	Account Receivables		7,027,198.25
301	Allowance for Doubtful Accounts		(616,454.94)
Other Receivables			
134	Advances to Officers & Employees		52,508.64
135	Due from Officers & Employees		1,136,326.71
136	Receivables - Disallowances / Charges		447,783.94
149	Other Receivables		271,500.00
Inventories			
169	Other Inventories		3,282,436.54
Prepayments, Deposits & Deferred Charges			
186	Guaranty Deposit		101,832.16
Total Current Assets			P 16,884,793.97
Non Current Assets			
Property, Plant & Equipment			
201	Land		1,438,420.00
Plant, Building & Structures			
203	Plant (UPIS)		
-08	Reservoir & Tanks	5,671,922.17	
303-08	Accumulated Depreciation	(2,439,312.35)	3,232,609.82
-09	Transmission & Distribution Mains	83,931,136.53	
303-09	Accumulated Depreciation	(17,519,425.01)	66,411,711.52
203-12	Meters	8,542,955.00	
303-12	Accumulated Depreciation	(4,090,752.00)	4,452,203.00
-14	Hydrants	734,368.23	
303-14	Accumulated Depreciation	(244,177.44)	490,190.79
-16	Other Plants	540,913.00	
303-16	Accumulated Depreciation	(340,541.41)	200,371.59
204	Building and Other Structures		
-02	Pumping Plant Structures & Improvements	4,436,242.74	
304-02	Accumulated Depreciation	(1,274,331.38)	3,161,911.36
-05	Administrative Structures & Improvements	318,140.57	
305-05	Accumulated Depreciation	(25,994.54)	292,146.03
Equipment and Machinery			
207	Office Equipment	675,762.60	
307	Accumulated Depreciation	(500,657.34)	175,105.26
	IT Equipment & Softwares	1,348,216.78	
	Accumulated Depreciation	(927,106.93)	421,109.85
225	Other Machinery & Equipment		
-01	Power Production Equipment	9,197,829.61	
325-01	Accumulated Depreciation	(7,238,876.69)	1,958,952.92
-02	Pumping Equipment	24,263,105.12	
325-02	Accumulated Depreciation	(14,874,939.45)	9,388,165.67
-03	Water Treatment Equipment	632,528.71	
325-03	Accumulated Depreciation	(569,275.84)	63,252.87





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-05	Communications Equipment	167,156.00	
325-05	Accumulated Depreciation	(150,440.40)	16,715.60
	Transport Equipment		
214	Land Transport Equipment	2,934,562.37	
	Accumulated Depreciation	(1,141,673.05)	1,792,889.32
	Total Property, Plant & Equipment		P 93,495,755.60
	Total Non-Current Assets		P 93,495,755.60
279	Other Assets		209,616.20
TOTAL ASSETS AND OTHER DEBITS			P 110,590,165.77

## LIABILITIES, EQUITY AND OTHER CREDIT ACCOUNTS

Current Liabilities:			
Payable Accounts			
401	Accounts Payable		3,397,068.77
Inter-Agency Payables			
412	Due to National Government Agencies		
-01	GSIS		268,142.47
-02	Pag-Ibig Fund		67,501.79
-03	Philhealth		24,975.00
-04	BIR		702,705.29
-05	LBP (employees loans)		2,393.93
	Total Current Liabilities	P	4,462,787.25
426	Guaranty Deposits Payable		700,780.13
Non-Current Liabilities			
Loans / Lease Payable			
433	Loans Payable - Domestic (4-1951)	P	39,947,352.19
	Loans Payable - (4-2629)		9,912,318.00
	Loans Payable - (9-0069)		3,944,436.00
Deferred Credits			
459	Other Deferred Credits	P	447,783.94
EQUITY			
481	Retained Earnings	P	48,058,561.83
			(151,967.65)
			296.65
			3,267,817.43

TOTAL LIABILITIES, EQUITY AND OTHER CREDIT ACCOUNTS P 110,590,165.77

Prepared by:

MARY GRACE D. BATANGAN  
Sr. Corporate Accountant

Noted by:

ENG'R. FELIXBERTO C. LEGARDA  
General Manager





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**DETAILED STATEMENT OF INCOME AND EXPENSES**  
**for the month of FEBRUARY 2016**

576	Generation, Transmission & Distribution Income (Water Sales)		
-01	Metered Sales	P 4,180,198.78	8,401,555.13
612	Interest Income		
618	Other Business and Service Income		
-01	Misc. Service Revenues	63,543.25	250,709.38
-04	Other Water Revenues		300.00
619	Fines and Penalties - Business and Service Income		
-01	Penalty Charges	278,045.11	625,501.43
659	Other Income (WMMF)	163,860.00	325,380.00
<b>GROSS PROFIT FROM SALES</b>		<b>P 4,685,647.14</b>	<b>P 9,603,445.94</b>

**EXPENSES:**

**Personal Services:**

701	Salaries & Wages-Regulars	830,392.00	1,674,483.10
706	Salaries & Wages - Others	136,145.00	205,241.00
707	Personal Economic Relief Allowance (PERA)	90,000.00	181,500.00
710	Representation Allowance	8,500.00	17,000.00
711	Transportation Allowance	8,500.00	17,000.00
712	Clothing / Uniform Allowance		230,000.00
713	Honoraria		
714	Year-End Bonus		
719	Other Bonuses and Allowances		
-01	Productivity Incentive Bonus		
-02	Rice Allowance		
-03	Medical / Dental Allowance		
-04	Financial Assistance		
-05	Productivity Bonus		
-06	Others		
721	Life and Retirement Insurance Contributions	104,853.36	209,706.72
722	PAG-IBIG Contributions	4,500.00	9,000.00
723	Philhealth Contributions	9,837.50	19,675.00
725	Provident Fund Contributions		
<b>Other Personnel Benefits</b>			
731	Pension Benefits - Regular		
734	Retirement Benefits - Regular		
737	Vacation & Sick Leave Benefits		5,745.63
749	Other Personnel Benefits		
-01	Overtime and Holiday Pay	88,588.00	88,588.00
-02	Hazard Pay		
<b>Total Personal Services</b>		<b>P 1,281,315.86</b>	<b>2,657,939.45</b>

**Maintenance & Other Operating Expenses**

**Supplies Expenses:**

751	Office Supplies Expenses	18,182.89	32,847.89
757	Fuel, Oil & Lubricants Expense		
-01	Motor Vehicles	21,227.85	40,458.84
-02	Generator Sets		
765	Other Supplies Expenses		
-01	Accountable Forms	4,130.00	4,130.00
<b>HONORARIA</b>		38,220.00	38,220.00
<b>Travel and Educational Expenses</b>			
766	Travel Expenses	12,982.00	21,987.00
767	Training and Scholarship Expenses	7,000.00	7,000.00
01	Gender and Development Expense		





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<b>Utility Expenses</b>			
769	Electricity Expenses		
-01	Office	13,944.85	26,179.92
-02	Pumping Stations	509,887.35	959,356.09
<b>Communication Expenses</b>			
772	Postage and Deliveries		
773	Telephone Expenses - Landline	9,308.33	9,308.33
774	Telephone Expenses - Mobile	17,592.85	8,074.93
776	Cable, Satellite, Telegraph & Radio Expense	280.00	280.00
<b>Printing and Advertising Expenses</b>			
778	Advertising, Promotional and Marketing Expenses		
<b>Taxes, Duties and Premiums</b>			
779	Taxes, Duties and Licenses		6,800.00
781	Insurance Premiums		1,588.04
			4,980.87
<b>Representation Expenses</b>			
782	Representation Expense	6,195.00	19,236.00
<b>Awards, Prizes and Other Claims</b>			
785	Indemnities and Other Claims		
<b>Generation &amp; Distribution Expenses</b>			
792	Generation, Transmission & Distribution Expenses		
-08	Water Treatment Operations Expenses	9,000.00	18,000.00
09-	Chemicals, Filtering and Lab. Supplies E:	34,600.00	230,600.00
<b>Membership Dues and Contribution Expenses</b>			
796	Membership Dues and Contributions to Organizations	11,466.00	27,398.00
<b>Repairs and Maintenance</b>			
802	Repairs and Maintenance - Land Improvements		
803	Repairs and Maintenance - PLANT (UPIS)		
-04	Maintenance of Wells		
-08	Maintenance of Reservoirs & Tanks		29,097.00
-09	Maint. of Transmission & Dist. Mains	1,572.00	1,572.00
-12	Maintenance of Meters	115,188.38	212,001.52
-14	Maintenance of Hydrants		
804	Repairs and Maintenance - Buildings & Other Structures		
-02	Maint. of Pumping Plant Structures & Improv.		1,560.00
-05	Maint. of Gen. Admin. Structures & Improv.	60,785.00	171,884.00
807	Repairs & Maintenance - Office Equipments	2,792.00	2,792.00
814	Repairs & Maintenance - Land Transportation Equipmen	11,243.00	14,622.06
825	Repairs & Maintenance - Other Machinery Equipment		
-01	Power Production Equipment		
-02	Pumping Equipment		
-03	Water Treatment Equipment		510.00
-05	Communication Equipment		1,625.00
-06	Power Operated Equipment		
-07	Tools, Shop & Garage Equipment	4,130.00	4,130.00
-08	Other PPE		
826	Repairs & Maint.-Furniture & Fixtures		





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<b>Professional Services</b>			
842	Legal Services		
843	Auditing Services		
849	Other Professional Services		
<b>Other Maintenance &amp; Operating Expenses</b>			
989	Other Maintenance & Operating Expenses	46,501.00	114,219.00
<b>Total Maintenance &amp; Other Operating Expenses</b>		<b>P 952,098.50</b>	<b>2,006,328.49</b>
<b>Financial Expenses</b>			
975	Interest Expense	342,965.00	688,170.00
<b>Total Financial Expenses</b>		<b>P 342,965.00</b>	<b>688,170.00</b>
<b>TOTAL PERSONAL, MOOE &amp; FINANCIAL EXPENSES</b>		<b>P 2,576,379.36</b>	<b>5,352,437.94</b>
<b>Doubtful Accounts, Depreciation, Amortization &amp; Depletion</b>			
901	Doubtful Accounts Expenses		
-01	Uncollectible Accounts		
902	Depreciation - Land Improvements		
903	Depreciation - Plant (UPIS)		
-01	Power Production	11,693.99	23,387.98
	Pumping Equipment	112,552.32	225,104.64
	Transmission & Distribution Mains	208,644.51	417,289.02
	Reservoir & Tanks	14,179.81	28,359.62
	Hydrants	1,835.92	3,671.84
	Meters	102,674.25	206,577.00
904	Depreciation - Buildings & Other Structures	1,193.02	1,308.37
	Pumping Stations	11,090.60	22,181.21
907	Depreciation - Office Equipment	1,013.62	2,027.25
	Communication Equipments		
	Medical, Dental & Laboratory Equipment		
914	Depreciation - Land Transport Equipment	14,699.98	29,399.96
925	Depreciation - Other Machinery Equipment	1,695.04	3,390.08
926	Depreciation - Furniture & Fixtures		
927	Depreciation - IT Equipment	10,246.80	20,493.60
<b>TOTAL DEPRECIATION</b>		<b>491,519.86</b>	<b>983,190.57</b>
<b>NET INCOME(LOSS) AFTER DEPRECIATION &amp; BEFORE INCOME TAX</b>		<b>P 1,617,747.92</b>	<b>3,267,817.43</b>
<b>NET INCOME(LOSS) BEFORE DEPRECIATION &amp; BEFORE INCOME TAX</b>		<b>P 2,109,267.78</b>	<b>4,251,008.00</b>

Prepared by:

*Mary Grace D. Batangan*  
**MARY GRACE D. BATANGAN**  
Sr. Corporate Accountant

Noted by:

*Eng'r. Felixberto C. Legarda*  
**ENG'R. FELIXBERTO C. LEGARDA**  
General Manager





## GUIMBA WATER DISTRICT

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### DETAILED CASHFLOW STATEMENT

for the month of FEBRUARY 2016

#### Cashflow from Operating Activities

##### Cash Inflows

##### Generation, Transmission & Distribution Income

Metered Sales	4,315,729.71	9,519,930.02
Interest Income	-	-
Other Business and Service Income	-	-
Misc. Service Revenues	229,625.20	605,950.20
Other Water Revenues	-	300.00
Other Income - Refunds	-	-
Due from Officers & Employees	-	5,000.00
Advances to Officers & Employees	73,060.00	75,328.00
Other Receivable	-	-

Total Cash Inflows from Operating Activities	P 4,618,414.91	10,206,508.22
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##### Cash Outflows

Purchase of Supplies & Other Materials	P 93,000.00	93,000.00
Salaries & Wages	-	-
Regulars	495,469.44	976,794.12
Contractuals (daily basis)	136,145.00	205,241.00
Payment of Operating Expenses	-	-
Cash Advances	92,000.00	146,000.00
Other Personal Services	139,461.00	459,511.00
Maintenance and Operating Expenses	774,171.67	1,922,279.44
Remittances to National Government Agencies	756,535.91	1,012,916.15
Loans Payable-Domestic / Interest Expense	700,931.00	1,401,862.00
Acquisition / Purchase of P.P.E.	-	-
U.P.I.S.	472,081.00	501,481.00
C.W.I.P.	-	-
Account's Payables (Others)	-	1,238,905.09
Refunds	5,400.00	5,400.00
Total Cash Outflows	P 3,665,195.02	7,963,389.80

Total Cash Provided by Operating Activities	P 953,219.89	2,243,118.42
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Add: Cash & Cash Equivalents - Beginning	4,228,442.78	2,938,544.25
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Cash & Cash Equivalents - Ending	P 5,181,662.67	5,181,662.67
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