

**GUIMBA WATER DISTRICT
STATEMENT OF FINANCIAL POSITION
AS OF FEBRUARY 2018**

ASSETS

Current Assets

Cash and Cash Equivalent

		5,849,191.88
Cash on Hand		<u>287,481.96</u>
10101010	Cash - Collecting Officers	282,481.96
	Petty Cash	5,000.00
Cash in Bank-Local Currency		<u>5,561,709.92</u>
10102020	Cash in Bank-Local Currency, Current Account	5,101,918.81
10102030	Cash in Bank-Local Currency, Savings Account	459,791.11

Receivables

		10,882,244.95
Loans and Receivable Accounts		<u>8,994,364.13</u>
10301010	Accounts Receivable	9,261,124.40
10301011	Allowance for Impairment-Accounts Receivable	<u>(266,760.27)</u>
	Net Value-Accounts Receivable	8,994,364.13

Other Receivable

		<u>1,887,880.82</u>
10305010	Receivables-Disallowances/Charges	447,783.94
10305020	Due From Officers and Employees	45,508.64
10305990	Other Receivable	286,979.82
10305990-01	Other Receivable - PSP	1,107,608.42

Inventories

		2,876,543.79
10404990	Other Supplies and Materials Inventory	<u>2,828,255.79</u>
10405030	Semi-Expendable Information and Communication Technology	12,091.00
10405190	Semi-Expendable Other Machinery and Equipment	
-04	Tools	2,400.00
10406010	Semi-Expendable Furniture, Fixtures	33,797.00

Other Current Assets

		101,832.16
10305070	Guaranty Deposit	<u>101,832.16</u>

Total Current Assets

19,709,812.78

Non-Current Assets

Property, Plant and Equipment

		111,134,606.59
Land		<u>4,238,380.26</u>
10601010	Land	4,238,380.26

Infrastructure Assets		89,119,655.42
10603110	Plant-Utility Plant Services	89,119,655.42
10603110-08	Reservoir and Tanks	5,671,922.17
10603111-08	Accumulated Depreciation - Reservoir and Tank	(2,779,627.68)
Net Value-Reservoir and Tanks		2,892,294.49
10603110-09	Transmission and Distribution	102,303,295.53
10603111-09	Accumulated Depreciation - Transmission and Distribution	(23,131,649.95)
Net Value-Transmission & Distribution		79,171,645.58
10603110-12	Meters	12,905,300.00
10603111-12	Accumulated Depreciation - Meters	(6,356,257.50)
Net Value-Meters		6,549,042.50
10603110-14	Hydrants	734,368.23
10603111-14	Accumulated Depreciation - Hydrants	(288,239.53)
Net Value-Hydrants		446,128.70
10603110-16	Other Plants	70,042.25
10603111-16	Accumulated Depreciation - Other Plants	(9,498.10)
Net Value-Other Plants		60,544.15
Building and Other Structures		3,354,223.10
10604010	Building	287,379.00
10604011	Accumulated Depreciation-Building	(15,087.40)
Net Value-Building		272,291.60
10604070-02	Water Plant Structure and Improvement	4,627,180.74
10604071-02	Accumulated Depreciation- Water Plant Structure and Improvement	(1,545,249.24)
Net Value-Water Plant Structure and Improvement		3,081,931.50
Machinery and Equipment		709,263.53
10605020	Office Equipment	862,552.31
10605021	Accumulated Depreciation-Office Equipment	(496,509.23)
Net Value-Office Equipment		366,043.08
10605030	Information and Communication Technology Equipment	1,194,845.00
10605031	Accumulated Depreciation-Information and Commuation Technology Equipment	(851,624.55)
Net Value-Information and Communication Technology Equipment		343,220.45
Other Machineries and Equipment		10,703,881.99
10605990-01	Power Production Equipment	9,815,311.61
10605991-01	Accumulated Depreciation - Power Production Equipment	(7,568,688.17)
Net Value-Power Production Equipment		2,246,623.44
10605990-02	Pumping Equipment	25,739,058.12
10605991-02	Accumulated Depreciation - Pumping Equipment	(17,659,851.58)
Net Value-Pumping Equipment		8,079,206.54
10605990-03	Water Treatment Equipment	138,670.00
10605991-03	Accumulated Depreciation - Water Treatment Equipment	(4,160.10)
Net Value-Water Treatment Equipment		134,509.90
10605990-99	Tools	248,262.00
10605991-99	Accumulated Depreciation - Tools	(4,719.89)
Net Value-Tools		243,542.11

Transportation Equipment		
10606010	Motor Vehicles	<u>3,009,202.29</u>
10606011	Accumulated Depreciation-Motor Vehicle	4,552,162.37
	Net Value-Motor Vehicle	(1,542,960.08)
		<u>3,009,202.29</u>
Other Assets		
19999990	Other Assets	<u>496,124.87</u>
		496,124.87
Construction in Progress		
10699020	Construction in Progress - Infrastructure Asset	<u>3,863,778.14</u>
10699030	Construction in Progress - Building and Other Structures	3,439,870.00
		423,908.14
Total Non - Current Assets		<u>115,494,509.60</u>
Total Assets		<u>135,204,322.38</u>
LIABILITIES		
Current Liabilities		
Financial Liabilities		
		<u>3,187,068.77</u>
Payables		
20101010	Accounts Payable	<u>3,187,068.77</u>
		3,187,068.77
Inter-Agency Payables		
20201010	Due to BIR	<u>1,275,213.62</u>
20201020	Due to GSIS	739,629.72
20201030	Due to Pag-IBIG	429,918.40
20201040	Due to Philhealth	116,637.06
20201060	Due to Government Corporation	40,546.20
		(51,517.76)
Total Current Liabilities		<u>4,462,282.39</u>
Financial Liabilities		
		<u>44,499,180.19</u>
Bills/Bonds/Loans Payable		44,499,180.19
20102040-01	Loans Payable-Domestic	33,063,897.19
20102040-02	Loans Payable-Domestic	8,157,519.00
20102040-03	Loans Payable-Domestic	3,277,764.00
Trust Liabilities		
		<u>700,780.13</u>
Trust Liabilities		700,780.13
20401040	Guaranty/Security Deposit Payable	700,780.13
Deferred Credits/Unearned Income		<u>602,268.94</u>

Deferred Credits		<u>602,268.94</u>
20501990	Other Deferred Credits	<u>602,268.94</u>

Provisions		<u>7,605,954.01</u>
20601020	Leave Benefits Payable	<u>7,605,954.01</u>

Total Non-Current Liabilities		<u>53,408,183.27</u>
--------------------------------------	--	-----------------------------

Total Liabilities		<u>57,870,465.66</u>
--------------------------	--	-----------------------------


EQUITY

307001010	Retained Earnings	74,154,796.94
	Revenue /Income and Expense Summary	3,410,423.01
	Prior Years' Adjustments	<u>(231,363.23)</u>

Total Equity		<u>77,333,856.72</u>
---------------------	--	-----------------------------

Total Liabilities and Equity		<u><u>135,204,322.38</u></u>
-------------------------------------	--	-------------------------------------

Prepared By:


Mary Grace D. Bayangan
Division Manager C - Finance

Noted By:


Eng'r. Felixberto C. Legarda
General Manager C

GUIMBA WATER DISTRICT
STATEMENT OF COMPREHENSIVE INCOME
FOR THE MONTH OF FEBRUARY 2018

Income

Business Income

40202090	Waterworks System Fees		
-01	Metered Sales - General Customers	5,371,050.76	10,646,506.37
-02	Unmetered Sales to General Customers	-	-
-99	Other Water Works System Fees	216,080.00	430,180.00
40202160	Sales Revenue	142,929.26	527,735.35
40202210	Interest Income	-	-
40202230	Fines and Penalties-Business Income	245,448.60	628,571.52
Total Business Income		5,975,508.62	12,232,993.24
Total Service and Business Income		5,975,508.62	12,232,993.24
Total Income		5,975,508.62	12,232,993.24

Expenses

Personal Services

Salaries and Wages

50101010	Salaries and Wages-Regular	(1,395,426.00)	(2,771,528.00)
50101020	Salaries and Wages-Casual/Contractual	(91,969.00)	(146,174.00)
Total Salaries and Wages		(1,487,395.00)	(2,917,702.00)

Other Compensation

50102010	Personnel Economic Relief Allowance (PERA)	(120,000.00)	(239,000.00)
50102020	Representation Allowance (RA)	(28,500.00)	(57,000.00)
50102030	Transportation Allowance (TA)	(28,500.00)	(57,000.00)
50102040	Clothing/Uniform Allowance	(5,000.00)	(315,000.00)
50102100	Honoraria	-	-
50102110	Hazard Pay	(31,000.00)	(31,000.00)
50102120	Longevity Pay	-	-
50102130	Overtime and Night Pay	(139,520.00)	(268,014.00)
50102140	Year End Bonus	-	-
50102150	Cash Gift	-	-
50102990	Other Bonuses and Allowances	-	-
-12	Productivity Enhancement Incentive - Civilian	-	-
Total Other Compensation		(352,520.00)	(967,014.00)

Personnel Benefit Contributions

50103010	Retirement and Life Insurance Premiums	(167,451.12)	(331,722.96)
50103020	Pag-IBIG Contributions	(5,900.00)	(13,800.00)
50103030	PhilHealth Contributions	(17,322.97)	(34,479.03)
50103040	Employee Compensation Insurance Premiums	(5,900.00)	(11,800.00)
	Provident/Welfare Fund Contribution	-	-
Total Personnel Benefit Contribution		(196,574.09)	(391,801.99)

Other Personnel Benefits				
50104010	Pension Benefits	-	-	
50104020	Retirement Gratuity	-	-	
50104030	Terminal Leave Benefits	-	-	
50104990	Other Personnel Benefits	-	-	
Total Other Personnel Benefits		-	-	
Total Personnel Services		(2,036,489.09)	(4,276,517.99)	
Maintenance and Other Operating Expenses				
Traveling Expense				
50201010	Traveling Expenses-Local/Foreign	(18,504.00)	(35,104.00)	
Total Traveling Expenses		(18,504.00)	(35,104.00)	
Training and Scholarship Expenses				
50202010	Training Expenses	(159,691.00)	(159,691.00)	
	Scholarship Grants/ Expenses			
Total Training and Scholarship Expenses		(159,691.00)	(159,691.00)	
Supplies and Materials Expenses				
50203010	Office Supplies Expenses	(2,202.00)	(34,438.18)	
50203020	Accountable Forms Expenses	-	-	
	Non-Accountable Forms Expenses	-	-	
50203090-01	Fuel, Oil and Lubricants Expenses-Motor Vehicle	(30,175.41)	(98,658.16)	
50203090	Fuel, Oil and Lubricants Expenses-Genset	(23,804.00)	(23,804.00)	
50203130	Chemical and Filtering Supplies Expense	(63,700.00)	(63,700.00)	
Total Supplies and Materials Expenses		(119,881.41)	(220,600.34)	
Utilities Expenses				
50204020-01	Electricity Expenses - Office	(8,947.65)	(18,628.65)	
50204020-02	Electricity Expenses - Pumping Stations	(632,292.19)	(1,424,123.01)	
Total Utilities Expenses		(641,239.84)	(1,442,751.66)	
Communication Expenses				
	Postage and Courier Services	-	-	
50205020	Telephone Expenses - Mobile	(18,563.72)	(42,615.26)	
50205020	Telephone Expenses - Landline	(4,777.37)	(9,575.12)	
50205030	Internet Subscription Expenses	(4,480.00)	(8,960.00)	
50205040	Cable, Satellite, Telegraph and Radio Expenses	(280.00)	(560.00)	
Total Communication Expenses		(28,101.09)	(61,710.38)	
Awards/Rewards, Prizes and Indemnities				
50206030	Indemnities	-	-	
Total Awards/Rewards, Prizes and Indemnities		-	-	
Generation, Transmission and Distribution Expenses				
50209010	Generation, Transmission and Distribution Expenses	(11,700.00)	(69,180.00)	

Confidential, Transmission and Distribution Expenses**50210030** Extraordinary and Miscellaneous Expenses

-

-

Professional Services**50211010** Legal Services

-

-

50211020 Auditing Services

-

-

50211990 Other Professional Services

-

-

Total Professional Services

-

-

Repairs and Maintenance**50213030** Repairs and Maintenance-Infrastructure Assets**-04** Water Supply System

(31,110.00)

(89,205.00)

-100 Meters

(85,542.26)

(181,807.99)

50213040 Repairs and Maintenance-Building and Other Structures**-01** Buildings

(2,092.00)

(2,107.00)

-07 Water Plant, Structure and Improvements

(210.00)

(2,033.40)

50213050 Repairs and Maintenance-Machinery and Equipment**-02** Office Equipment

-

-

-03 ICT Equipment

(3,696.00)

(4,081.00)

-07 Communication Equipment

-

-

-16 Power Production Equipment

-

(8,920.00)

-17 Pumping Equipment

(235.00)

(1,203.00)

-18 Water Treatment Equipment

-

-

-20 Power Operated Equipment

-

-

-99 Other Machinery and Equipment

-

-

50213060 Repairs and Maintenance-Transportation Equipme

(10,894.20)

(76,799.12)

50213070 Repairs and Maintenance-Furniture and Fixtures

(60.00)

(60.00)

50213210 Repairs and Maintenance- Semi-Expendable Machinery and Equipment

-

-

Total Repairs and Maintenance**(133,839.46)****(366,216.51)****Taxes, Insurance Premiums and Other Fees****50215010** Taxes, Duties and Licenses

-

-

Franchise Tax

(112,720.43)

(200,410.65)

50215030 Insurance Expenses

(983.08)

(983.08)

Taxes, Insurance Premiums and Other Fees**(113,703.51)****(201,393.73)****Other Maintenance and Operating Expenses****50299010** Advertising, Promotional and Marketing Expenses**50299030** Representation Expenses

(13,530.71)

(23,873.71)

50299060 Membership Dues and Contribution to Organizatic

-

(25,888.00)

50299120 Directors and Committee Member's Fee

(38,220.00)

(76,440.00)

50299990 Other Maintenance and Operating Expenses

(12,048.00)

(56,638.00)

Total Other Maintnance and Operating Expenses**(63,798.71)****(182,839.71)****Total Maintenance and Other Operating Expenses****(1,290,459.02)****(2,739,487.33)**

Financial Expenses**Financial Expenses**

50301020	Interest Expenses	(284,337.00)	(571,313.00)
50301040	Bank Charges		
Total Financial Expenses		(284,337.00)	(571,313.00)

Non-Cash Expenses**Depreciation**

50501030	Depreciation-Infrastructure Assets		
	Transmission and Distribution	(253,839.39)	(507,678.78)
	Reservoir and Task	(14,179.81)	(28,359.62)
	Other Plants	(525.32)	(1,050.64)
	Hydrants	(1,835.92)	(3,671.84)
	Water Meter	(153,374.25)	(307,236.75)
50501040	Depreciation-Building and Other Structures	-	-
	Building	(1,077.67)	(2,155.35)
	Water Plant, Structure and Improvement	(11,567.95)	(23,135.90)
50501050	Depreciation-Machinery and Equipment	-	-
	Office Equipment	(5,801.99)	(11,604.01)
	ICT Equipment	(7,374.31)	(14,748.63)
	Communication Equipment	-	-
	Tools	(1,861.96)	(3,723.93)
	Power Production Equipment	(16,428.37)	(32,856.74)
	Pumping Equipment	(122,909.84)	(241,205.66)
	Water Treatment Equipment	(2,080.05)	(4,160.10)
50501060	Depreciation-Transportation Equipment	(26,831.98)	(53,663.96)
50501070	Depreciation-Furniture, Fixtures and Books	-	-
Total Depreciation		(619,688.81)	(1,235,251.91)

Impairment Loss

50503020 Impairment Loss-Accounts Receivable

Total Non-Cash Expenses**Total Expenses****Profit/(Loss) Before Tax****Income Tax Expense/ (Benefit)****Profit/(Loss) After Tax**

(619,688.81)	(1,235,251.91)
(4,230,973.92)	(8,822,570.23)
1,744,534.70	3,410,423.01
-	-
1,744,534.70	3,410,423.01

Prepared By:

M. G. D. Bayangan
Mary Grace D. Bayangan
Division Manager C - Finance

Noted By:

Felixberto C. Legarda
Eng'r. Felixberto C. Legarda
General Manager C

**GUIMBA WATER DISTRICT
STATEMENT OF CASH FLOWS
FOR THE MONTH OF FEBRUARY 2018**

CASH FLOWS FROM OPERATING ACTIVITIES

Cash Inflows

Collection of Water Bill	4,561,931.42	10,759,888.87
Collection of Fines and Penalties	245,448.60	628,571.52
Collection of Receivables	36,552.00	36,552.00
Collection of Other Water Revenues	340,545.00	900,925.82
Collection of COA Disallowances and Other Receivables		-

Total Cash Inflows	5,184,477.02	12,325,938.21
---------------------------	---------------------	----------------------

Cash Outflows

Purchase of Supplies and Other Materials	797,880.19	1,225,994.26
Salaries and Wages - Regular	1,123,238.07	2,418,700.10
Salaries and Wages - Contractual	127,269.00	181,474.00
Other Compensation	227,520.00	723,014.00
Remittance to National Government Agencies	919,541.99	1,723,994.20
Grant of Cash Advance	50,000.00	50,000.00
Payment of Accounts Payable	-	1,615,605.63
Other Disbursement	-	-
Payment of Other Operating Expense	964,606.15	2,115,241.39

Total Cash Outflows	4,210,055.40	10,054,023.58
----------------------------	---------------------	----------------------

NET CASH PROVIDED BY/ (USED IN) OPERATING ACTIVITIES

974,421.62	2,271,914.63
-------------------	---------------------

CASH FLOWS FROM INVESTING ACTIVITIES

ACTIVITIES

Cash Inflows

Receipt of Interest Earned	-	-
----------------------------	---	---

Total Cash Inflows	-	-
---------------------------	----------	----------

Cash Outflows

Acquisition of Property Plant and Equipment	512,936.50	549,007.74
---	------------	------------

Total Cash Outflows	512,936.50	549,007.74
----------------------------	-------------------	-------------------

NET CASH USED IN INVESTING ACTIVITIES

(512,936.50)	(549,007.74)
---------------------	---------------------

CASH FLOWS FROM FINANCING ACTIVITIES

Cash Outflows

Payment of Domestic Loan	700,931.00	1,401,862.00
--------------------------	------------	--------------

Total Cash Outflows	700,931.00	1,401,862.00
----------------------------	-------------------	---------------------

NET CASH USED IN FINANCING ACTIVITIES

(700,931.00)	(1,401,862.00)
---------------------	-----------------------

NET CASH PROVIDED BY/ (USED IN) BY OPERATING, INVESTING AND FINANCING ACTIVITIES

(239,445.88)	321,044.89
---------------------	-------------------

CASH AND CASH EQUIVALENTS - BEGINNING

6,088,637.69	5,528,146.92
---------------------	---------------------

CASH AND CASH EQUIVALENTS - ENDING

5,849,191.81	5,849,191.81
---------------------	---------------------

Prepared By:

Mary Grace D. Batangan
Division Manager C - Finance

Noted By:

Eng'r. Felixberto C. Legarda
General Manager