

**GUIMBA WATER DISTRICT  
STATEMENT OF FINANCIAL POSITION  
AS OF FEBRUARY 2020**

**ASSETS**

**Current Assets**

**Cash and Cash Equivalent**

**10,789,335.44**

Cash on Hand

430,550.75

10101010 Cash - Collecting Officers

410,550.75

Petty Cash

20,000.00

Cash in Bank-Local Currency

10,358,784.69

10102020 Cash in Bank-Local Currency, Current Account

3,449,561.59

10102030-01 Cash in Bank-Local Currency, Joint Savings Account

2,767,132.84

10102030-02 Cash in Bank-Local Currency, Savings Account

4,142,090.26

**Receivables**

**13,185,654.88**

Loans and Receivable Accounts

10,047,116.70

10301010 Accounts Receivable

10,417,793.23

10301011 Allowance for Impairment-Accounts Receivable

(370,676.53)

Net Value-Accounts Receivable

10,047,116.70

Other Receivable

3,138,538.18

10305010 Receivables-Disallowances/Charges

447,783.94

10305010 Receivables-Disallowances/Charges

1,306,166.00

10305020 Due From Officers and Employees

-

10305990 Other Receivable

286,979.82

10305990-01 Other Receivable- PSP

1,097,608.42

**Inventories**

**5,630,188.19**

10404190 Electrical Supplies Inventory

-

10404990 Other Supplies and Materials Inventory

5,186,733.84

10405020 Semi-Expendable Office Equipment

31,089.00

10405070 Communication Equipment

7,950.00

10405030 Semi-Expendable Information and Communication Technology

79,756.00

10405190 Semi-Expendable Other Machinery and Equipment

-

-03 Water Treatment Equipment

55,620.00

-04 Tools

202,057.35

10406010 Semi-Expendable Furiniture, Fixtures

66,982.00

**Other Current Assets**

**101,832.16**

10305070 Guaranty Deposit

101,832.16

**Total Current Assets**

**29,707,010.67**

**Non-Current Assets**

<b>Property, Plant and Equipment</b>		<b>121,597,850.95</b>
<b>Land</b>		<b>4,269,505.26</b>
10601010	Land	4,269,505.26
<b>Infrastructure Assets</b>		<b>88,612,202.70</b>
10603110	Plant-Utility Plant Services	88,612,202.70
10603110-08	Reservoir and Tanks	5,671,922.17
10603111-08	Accumulated Depreciation - Reservoir and Tank	(3,119,943.01)
<b>Net Value Reservoir and Tanks</b>		<b>2,551,979.16</b>
10603110-09	Transmission and Distribution	115,125,202.53
10603111-09	Accumulated Depreciation - Transmission and Distribution	(29,514,982.15)
<b>Net Value Transmission and Distribution</b>		<b>85,610,220.38</b>
10603110-12	Meters	-
10603111-12	Accumulated Depreciation - Meters	-
<b>Net Value- Meters</b>		<b>-</b>
10603110-14	Hydrants	734,368.23
10603111-14	Accumulated Depreciation - Hydrants	(332,301.62)
<b>Net Value- Hydrants</b>		<b>402,066.61</b>
10603110-16	Other Plants	70,042.25
10603111-16	Accumulated Depreciation - Other Plants	(22,105.70)
<b>Net Value- Other Plants</b>		<b>47,936.55</b>
<b>Building and Other Structures</b>		<b>4,744,504.88</b>
10604010	Building	287,379.00
10604011	Accumulated Depreciation-Building	(40,951.51)
<b>Net Value-Building</b>		<b>246,427.49</b>
10604070-02	Water Plant Structure and Improvement	6,362,893.38
10604071-02	Accumulated Depreciation- Water Plant Structure and Improvement	(1,864,815.99)
<b>Net Value-Water Plant Structure and Improvement</b>		<b>4,498,077.39</b>
<b>Machinery and Equipment</b>		<b>887,061.32</b>
10605020	Office Equipment	1,198,616.31
10605021	Accumulated Depreciation-Office Equipment	(677,408.14)
<b>Net Value-Office Equipment</b>		<b>521,208.17</b>
10605030	Information and Communication Technology Equipment	1,383,059.00
10605031	Accumulated Depreciation-Information and Communication Technology Equipment	(1,017,205.85)
<b>Net Value-Information and Communication Technology Equipment</b>		<b>365,853.15</b>
<b>Other Machineries and Equipment</b>		<b>19,446,180.77</b>
10605990-01	Power Production Equipment	12,897,863.61
10605991-01	Accumulated Depreciation - Power Production Equipment	(8,341,499.74)
<b>Net Value- Power Production Equipment</b>		<b>4,556,363.87</b>
10605990-02	Pumping Equipment	35,448,278.12
10605991-02	Accumulated Depreciation - Pumping Equipment	(21,569,683.26)
<b>Net Value- Pumping Equipment</b>		<b>13,878,594.86</b>
10605990-03	Water Treatment Equipment	549,279.00
10605991-03	Accumulated Value- Water Treatment Equipment	(87,472.14)
<b>Net Value- Water Treatment Equipment</b>		<b>461,806.86</b>



10605990-99	Tools	622,971.71
10605991-99	Accumulated Depreciation- Tools	(73,556.53)
	<b>Net Value- Tools</b>	<b>549,415.18</b>
<b>Transportation Equipment</b>		<b>3,638,396.02</b>
10606010	Motor Vehicles	5,949,512.37
10606011	Accumulated Depreciation-Motor Vehicle	(2,311,116.35)
	<b>Net Value-Motor Vehicle</b>	<b>3,638,396.02</b>
<b>Other Assets</b>		<b>460,700.85</b>
19999990	Other Assets	45,508.64
19999990	Other Assets	415,192.21
<b>Construction in Progress</b>		<b>1,215,856.00</b>
10699020	Construction in Progress - Infrastructure Asset	1,111,980.00
10699030	Construction in Progress - Building and Other Structures	103,876.00
10699060	Construction in Progress - Furnitures and Fixtures	-
10699070	Construction in Progress - Pumping Equipment	-
<b>Total Non - Current Assets</b>		<b>123,274,407.80</b>
<b>Total Assets</b>		<b>152,981,418.47</b>

## LIABILITIES

### Current Liabilities

<b>Financial Liabilities</b>		<b>3,976,597.49</b>
<b>Payables</b>		<b>3,976,597.49</b>
20101010	Accounts Payable -Current	3,976,597.49
<b>Inter-Agency Payables</b>		<b>1,607,959.08</b>
20201010	Due to BIR	772,544.15
20201020	Due to GSIS	689,176.14
20201030	Due to Pag-IBIG	155,947.89
20201040	Due to Philhealth	61,379.52
20201060	Due to Government Corporation	(71,088.62)
<b>Bills/Bonds/Loans Payable</b>		<b>5,263,618.00</b>
20102040-01	Loans Payable-Domestic	3,788,410.00
20102040-02	Loans Payable-Domestic	965,778.00
20102040-03	Loans Payable-Domestic	277,780.00
20102040-04	Loans Payable-Domestic	231,650.00
<b>Total Current Liabilities</b>		<b>10,848,174.57</b>

**Financial Liabilities**

Bills/Bonds/Loans Payable	<u>35,022,039.19</u>
20102040-01 Loans Payable-Domestic	35,022,039.19
20102040-02 Loans Payable-Domestic	21,169,822.19
20102040-03 Loans Payable-Domestic	5,125,365.00
20102040-04 Loans Payable-Domestic	2,333,312.00
	6,393,540.00
<b>Trust Liabilities</b>	<u><b>700,780.13</b></u>
Trust Liabilities	700,780.13
20401040 Guaranty/Security Deposit Payable	700,780.13

**Deferred Credits/Unearned Income**

	<u><b>5,179,568.94</b></u>
20501990 Other Deferred Credits	447,788.94
20502990 Unearned Income (WMMF)	4,731,780.00


**Provisions**

	<u><b>13,716,638.86</b></u>
20601020 Leave Benefits Payable	13,716,638.86
29999990 Other Payable - COA Region III	<u><b>600,000.00</b></u>

**Total Non-Current Liabilities****55,219,027.12****Total Liabilities****66,067,201.69****EQUITY**

30701010 Retained Earnings	84,206,010.17
Revenue /Income and Expense Summary	2,708,206.61
Prior Years' Adjustments	
<b>Total Equity</b>	<u><b>86,914,216.78</b></u>
<b>Total Liabilities and Equity</b>	<u><u><b>152,981,418.47</b></u></u>

**Prepared By:**

  
Mary Grace D. Batangan  
Division Manager B - Finance

**Noted By:**

  
Eng'r. Felixberto C. Legarda  
General Manager B

**GUIMBA WATER DISTRICT**  
**STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE MONTH OF FEBRUARY 2020**

**Income**

**Business Income**

<b>40202090</b>	Waterworks System Fees		
<b>-01</b>	Metered Sales- General Customers	6,581,914.59	13,470,688.20
<b>-02</b>	Unmetered Sales to General Customers	-	-
<b>-99</b>	Other Water Works System Fess	-	-
<b>40202160</b>	Sales Revenue	114,883.20	241,275.32
<b>40202210</b>	Interest Income	-	-
<b>40202230</b>	Fines and Penalties-Business Income	293,887.48	748,282.03
<b>40202990</b>	Other Business Income	12,787.65	21,830.57
<b>Total Business Income</b>		<b>7,003,472.92</b>	<b>14,482,076.12</b>

**Total Service and Business Income**

**7,003,472.92      14,482,076.12**

**Total Income**

**7,003,472.92      14,482,076.12**

**Expenses**

**Personal Services**

**Salaries and Wages**

<b>50101010</b>	Salaries and Wages-Regular	(1,963,918.50)	(3,951,128.50)
<b>50101020</b>	Salaries and Wages-Casual/Contractual	(56,675.00)	(73,525.00)
<b>Total Salaries and Wages</b>		<b>(2,020,593.50)</b>	<b>(4,024,653.50)</b>

**Other Compensation**

<b>50102010</b>	Personnel Economic Relief Allowance (PERA)	(142,000.00)	(286,000.00)
<b>50102020</b>	Representation Allowance (RA)	(28,500.00)	(57,000.00)
<b>50102030</b>	Transportation Allowance (TA)	(28,500.00)	(57,000.00)
<b>50102040</b>	Clothing/Uniform Allowance	-	(432,000.00)
<b>50102100</b>	Honoraria	(2,000.00)	(4,000.00)
<b>50102110</b>	Hazard Pay	(35,000.00)	(71,000.00)
<b>50102120</b>	Longevity Pay	-	-
<b>50102130</b>	Overtime and Night Pay	(140,260.00)	(294,722.00)
<b>50102140</b>	Year End Bonus	-	-
<b>50102150</b>	Cash Gift	-	-
<b>50102990</b>	Other Bonuses and Allowances	-	-
<b>-12</b>	Productivity Enhancement Incentive - Civilian	-	-
<b>-14</b>	Performance Based Bonus - Civilian	-	-
<b>-39</b>	Mid Year Bonus	-	-



-99 Service Recognition Incentive

**Total Other Compensation**

**(376,260.00) (1,201,722.00)**

**Personnel Benefit Contributions**

50103010	Retirement and Life Insurance Premiums	(236,079.68)	(474,272.60)
50103020	Pag-IBIG Contributions	(7,200.00)	(14,400.00)
50103030	PhilHealth Contributions	(27,634.04)	(55,268.10)
50103040	Employee Compensation Insurance Premiums	(7,200.00)	(14,400.00)

Provident/Welfare Fund Contribution

-

-

**Total Personnel Benefit Contribution**

**(278,113.72) (558,340.70)**

**Other Personnel Benefits**

50104010	Pension Benefits	-	-
50104020	Retirement Gratuity	-	-
50104030	Terminal Leave Benefits	-	-
50104990	Other Personnel Benefits	-	-

**Total Other Personnel Benefits**

-

-

**Total Personnel Services**

**(2,674,967.22) (5,784,716.20)**

**Maintenance and Other Operating Expenses**

**Traveling Expense**

50201010	Traveling Expenses-Local	(55,645.00)	(81,885.00)
50201010	Traveling Expenses-Foreign	-	-

**Total Traveling Expenses**

**(55,645.00) (81,885.00)**

**Training and Scholarship Expenses**

50202010	Training Expenses	(56,000.00)	(170,850.00)
	Scholarship Grants/ Expenses	-	-

**Total Training and Scholarship Expenses**

**(56,000.00) (170,850.00)**

**Supplies and Materials Expenses**

50203010	Office Supplies Expenses	(3,817.75)	(49,867.75)
50203020	Accountable Forms Expenses	-	(100,800.00)
50203030	Non-Accountable Forms Expenses	-	(108,000.00)
50203090	Fuel, Oil and Lubricants Expenses-Motor Vehicle	(61,913.48)	(126,296.45)
50203090	Fuel, Oil and Lubricants Expenses-Genset	-	(16,239.44)
50203130	Chemical and Filtering Supplies Expense	(164,000.00)	(304,000.00)
50203210	Semi-Expendable Machinery and Equipment Expense	(164,650.00)	(371,850.00)

**Total Supplies and Materials Expenses**

**(394,381.23) (1,077,053.64)**

**Utilities Expenses**

50204020	Electricity Expenses - Office	(7,959.22)	(17,695.89)
50204020	Electricity Expenses - Pumping Stations	(710,960.20)	(1,735,996.08)

**Total Utilities Expenses**

**(718,919.42) (1,753,691.97)**

**Communication Expenses**

	Postage and Courier Services	-	-
<b>50205020-01</b>	Telephone Expenses - Mobile	(28,119.10)	(54,874.21)
<b>50205020-02</b>	Telephone Expenses - Landline	(9,099.39)	(18,198.78)
<b>50205030</b>	Internet Subscription Expenses	(2,629.76)	(6,278.73)
<b>50205040</b>	Cable, Satellite, Telegraph and Radio Expenses	(320.00)	(640.00)
<b>Total Communication Expenses</b>		<b>(40,168.25)</b>	<b>(79,991.72)</b>

**Awards/Rewards, Prizes and Indemnities**

<b>50206030</b>	Indemnities	-	-
<b>Total Awards/Rewards, Prizes and Indemnities</b>		-	-

**Generation, Transmission and Distribution Expenses**

<b>50209010</b>	Generation, Transmission and Distribution Expenses	<b>(16,250.00)</b>	<b>(69,050.00)</b>
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**Confidential, Transmission and Distribution Expenses**

<b>50210030</b>	Extraordinary and Miscellaneous Expenses	<b>(26,633.00)</b>	<b>(46,335.50)</b>
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**Professional Services**

<b>50211010</b>	Legal Services	-	-
<b>50211020</b>	Auditing Services	-	-
<b>50211990</b>	Other Professional Services	-	(5,000.00)
<b>Total Professional Services</b>		-	<b>(5,000.00)</b>

**Repairs and Maintenance**

<b>50213030</b>	Repairs and Maintenance-Infrastructure Assets		
<b>-04</b>	Water Supply System	(70,910.22)	(138,705.17)
<b>-100</b>	Meters	(69,823.90)	(133,124.71)
<b>50213040</b>	Repairs and Maintenance-Building and Other Structures		-
<b>-01</b>	Buildings	(5,954.00)	(5,954.00)
<b>-03</b>		-	-
<b>-07</b>	Water Plant, Structure and Improvements	(33,765.00)	(83,025.00)
<b>50213050</b>	Repairs and Maintenance-Machinery and Equipment		-
<b>-02</b>	Office Equipment	-	(1,500.00)
<b>-03</b>	ICT Equipment	(3,750.00)	(3,750.00)
<b>-07</b>	Communication Equipment	-	(1,284.00)
<b>-16</b>	Power Production Equipment	-	(2,850.00)
<b>-17</b>	Pumping Equipment	-	-
<b>-18</b>	Water Treatment Equipment	(7,238.00)	(7,238.00)
<b>-19</b>	Tools, Shops and Garage	-	-
<b>-20</b>	Power Operated Equipment	-	-
<b>-99</b>	Other Machinery Equipment	-	-
<b>50213060</b>	Repairs and Maintenance-Transportation Equipment	-	-
<b>-1</b>	Motor Vehicle	(26,206.60)	(47,900.76)
<b>50213070</b>	Repairs and Maintenance- Furniture and Fixtures	(7,395.00)	(8,005.00)



<b>50213210</b>	Repairs and Maintenance- Semi-Expendable Machinery Equ	-	-
<b>50213220</b>	Repairs and Maintenance- Semi-Expendable Machinery Fur	-	-
<b>Total Repairs and Maintenance</b>		<b>(225,042.72)</b>	<b>(433,336.64)</b>
<b>Taxes, Insurance Premiums and Other Fees</b>			
<b>50215010</b>	Taxes, Duties and Licenses	-	-
	Franchise Tax	-	(307,351.55)
<b>50215030</b>	Insurance Expenses	-	(8,369.41)
<b>Taxes, Insurance Premiums and Other Fees</b>		<b>-</b>	<b>(315,720.96)</b>
<b>Other Maintenance and Operating Expenses</b>			
<b>50299010</b>	Advertising, Promotional and Marketing Expenses	-	-
<b>50299030</b>	Representation Expenses	(23,263.00)	(32,030.00)
<b>50299060</b>	Membership Dues and Contribution to Organizations	-	(44,806.00)
<b>50299120</b>	Directors and Committee Member's Fee	(46,872.00)	(93,744.00)
<b>50299990</b>	Other Maintenance and Operating Expenses	(22,594.48)	(93,296.23)
<b>Total Other Maintenance and Operating Expenses</b>		<b>(92,729.48)</b>	<b>(263,876.23)</b>
<b>Total Maintenance and Other Operating Expenses</b>		<b>(1,625,769.10)</b>	<b>(4,296,791.66)</b>
<b>Financial Expenses</b>			
<b>Financial Expenses</b>			
<b>50301020</b>	Interest Expenses	(226,380.00)	(455,906.00)
<b>50301040</b>	Bank Charges	(3,000.00)	(3,000.00)
<b>Total Financial Expenses</b>		<b>(229,380.00)</b>	<b>(458,906.00)</b>
<b>Non-Cash Expenses</b>			
<b>Depreciation</b>			
<b>50501030</b>	Depreciation-Infrastructure Assets		
	Transmission and Distribution	(287,813.01)	(575,626.01)
	Reservoir and Task	(14,179.80)	(28,359.61)
	Other Plants	(525.00)	(1,050.63)
	Hydrants	(1,835.92)	(3,671.84)
	Water Meter	-	-
<b>50501040</b>	Depreciation-Building and Other Structures		
	Building	(1,077.67)	(2,155.34)
	Water Plant, Structure and Improvement	(15,907.24)	(31,814.47)
<b>50501050</b>	Depreciation- Machinery and Equipment		
	Office Equipment	(10,842.96)	(21,685.92)
	ICT Equipment	(6,769.13)	(13,107.69)
	Tools	(3,132.99)	(6,265.98)
	Power Production Equipment	(37,017.33)	(74,034.66)
	Pumping Equipment	(194,446.19)	(388,990.92)
	Water Treatment Equipment	(6,034.18)	(12,068.37)
<b>50501060</b>	Depreciation- Transportation Equipment	(37,312.10)	(74,624.21)
<b>50501070</b>	Depreciation- Furniture, Fixtures and Books	-	-



Total Depreciation	(616,893.52)	(1,233,455.65)
Impairment Loss		
50503020 Impairment Loss-Accounts Receivable	-	-
Total Non-Cash Expenses	(616,893.52)	(1,233,455.65)
Total Expenses	(5,147,009.84)	(11,773,869.51)
Profit/(Loss) Before Tax	1,856,463.08	2,708,206.61
Income Tax Expense/ (Benefit)	-	-
Profit/(Loss) After Tax	1,856,463.08	2,708,206.61

Prepared By:

  
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Division Manager B - Finance

Noted By:

  
Eng'r. Felixberto C. Legarda  
General Manager B

**GUIMBA WATER DISTRICT  
STATEMENT OF CASH FLOWS  
FOR THE MONTH OF FEBRUARY 2020**

**CASH FLOWS FROM OPERATING ACTIVITIES**

Cash Inflows

Collection of Water Bill	6,104,325.48	13,567,057.83
Collection of Fines and Penalties	293,887.48	748,282.03
Collection of Receivables	-	30,730.00
Collection of Other Water Works System Fees	259,253.13	563,768.13
Collection of Other Revenues (WMMF)	235,372.44	549,726.42
Collection of COA Disallowances and Other Receivables	-	-
Bid Documents	-	-
Other Receipts	-	-
Other Business Income	12,787.65	21,830.57
Return of Cash Advance	52,863.00	52,863.00
<b>Total Cash Inflows</b>	<b>6,958,489.18</b>	<b>15,534,257.98</b>

**Cash Outflows**

Purchase of Supplies and Other Materials	6,434.76	286,058.26
Salaries and Wages- Regular	1,453,095.95	2,809,442.42
Salaries and Wages- Contractual	56,675.00	73,525.00
Other Compensation	226,806.00	950,452.80
Remittance to National Government Agencies	1,108,814.32	2,474,724.50
Grant of Cash Advance	60,000.00	60,000.00
Payment of Accounts Payable	-	2,329,819.91
Other Disbursement	3,000.00	3,000.00
Payment of Other Operating Expense	1,167,835.12	2,770,618.93
<b>Total Cash Outflows</b>	<b>4,082,661.15</b>	<b>11,757,641.82</b>

**NET CASH PROVIDED BY/ (USED IN) OPERATING**

**ACTIVITIES**

**2,875,828.03      3,776,616.16**

**CASH FLOWS FROM INVESTING ACTIVITIES**

**ACTIVITIES**

Receipt of Interest Earned	-	-
<b>Total Cash Inflows</b>	<b>-</b>	<b>-</b>
<b>Cash Outflows</b>		
Acquisition of Property Plant and Equipment	1,697,427.90	1,733,017.40
<b>Total Cash Outflows</b>	<b>1,697,427.90</b>	<b>1,733,017.40</b>

**NET CASH USED IN INVESTING**

**ACTIVITIES**

**(1,697,427.90)      (1,733,017.40)**

**CASH FLOWS FROM FINANCING ACTIVITIES**

**Cash Outflows**

Payment of Domestic Loan	735,177.00	1,470,392.00
<b>Total Cash Outflows</b>	<b>735,177.00</b>	<b>1,470,392.00</b>

**NET CASH USED IN FINANCING**

**ACTIVITIES**

**(735,177.00)      (1,470,392.00)**

**NET CASH PROVIDED BY/ (USED IN) OPERATING,**

**INVESTING AND FINANCING ACTIVITIES**

**443,223.13      573,206.76**

**CASH AND CASH EQUIVALENTS- BEGINNING**

**10,346,112.31      10,216,128.68**

**CASH AND CASH EQUIVALENTS- ENDING**

**10,789,335.44      10,789,335.44**

Prepared By:

  
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