

**GUIMBA WATER DISTRICT
STATEMENT OF FINANCIAL POSITION
AS OF FEBRUARY 2021**

ASSETS

Current Assets

Cash and Cash Equivalent	13,242,494.67
Cash on Hand	646,334.62
10101010 Cash - Collecting Officers	626,334.62
Petty Cash	20,000.00
Cash in Bank-Local Currency	12,596,160.05
10102020 Cash in Bank-Local Currency, Current Account	4,267,768.41
10102030-01 Cash in Bank-Local Currency, Joint Savings Account	2,768,919.61
10102030-02 Cash in Bank-Local Currency, Savings Account	5,559,472.03
Receivables	15,169,000.02
Loans and Receivable Accounts	12,523,744.67
10301010 Accounts Receivable	12,933,078.40
10301011 Allowance for Impairment-Accounts Receivable	(409,333.73)
Net Value-Accounts Receivable	12,523,744.67
Other Receivable	2,645,255.35
10305010 Receivables-Disallowances/Charges	447,783.94
10305010 Receivables-Disallowances/Charges	714,507.00
10305020 Due From Officers and Employees	-
10305990 Other Receivable	385,355.99
10305990-01 Other Receivable- PSP	1,097,608.42
Inventories	4,851,926.77
10404190 Electrical Supplies Inventory	-
10404990 Other Supplies and Materials Inventory	4,813,773.68
10405020 Semi-Expendable Office Equipment	10,829.00
10405190 Semi-Expendable Other Machinery and Equipment	-
-03 Water Treatment Equipment	-
-04 Tools	5,309.00
10406010 Semi-Expendable Furiniture, Fixtures	22,015.09
Other Current Assets	101,832.16
10305070 Guaranty Deposit	101,832.16

Total Current Assets	33,365,253.62
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Non-Current Assets

Property, Plant and Equipment	122,085,140.05
Land	4,809,505.26
10601010 Land	4,809,505.26
Infrastructure Assets	89,588,186.73

10603110	Plant-Utility Plant Services	89,588,186.73
10603110-08	Reservoir and Tanks	5,671,922.17
10603111-08	Accumulated Depreciation - Reservoir and Tank	(3,342,445.88)
	Net Value Reservoir and Tanks	2,329,476.29
10603110-09	Transmission and Distribution	119,862,583.28
10603111-09	Accumulated Depreciation - Transmission and Distribution	(33,050,137.38)
	Net Value Transmission and Distribution	86,812,445.90
10603110-14	Hydrants	760,866.63
10603111-14	Accumulated Depreciation - Hydrants	(356,234.84)
	Net Value- Hydrants	404,631.79
10603110-16	Other Plants	70,042.25
10603111-16	Accumulated Depreciation - Other Plants	(28,409.50)
	Net Value- Other Plants	41,632.75
	Building and Other Structures	4,689,724.08
10604010	Building	336,648.00
10604011	Accumulated Depreciation-Building	(66,107.46)
	Net Value-Building	270,540.54
10604070-02	Water Plant Structure and Improvement	6,486,894.38
10604071-02	Accumulated Depreciation- Water Plant Structure and Improvement	(2,067,710.84)
	Net Value-Water Plant Structure and Improvement	4,419,183.54
	Machinery and Equipment	684,232.53
10605020	Office Equipment	784,638.96
10605021	Accumulated Depreciation-Office Equipment	(405,022.04)
	Net Value-Office Equipment	379,616.92
10605030	Information and Communication Technology Equipment	511,840.00
10605031	Accumulated Depreciation-Information and Commuation Technology Equipment	(207,224.39)
	Net Value-Information and Communication Technology Equipment	304,615.61
	Other Machineries and Equipment	17,582,045.75
10605990-01	Power Production Equipment	6,049,644.20
10605991-01	Accumulated Depreciation - Power Production Equipment	(1,716,357.05)
	Net Value- Power Production Equipment	4,333,287.15
10605990-02	Pumping Equipment	17,711,703.08
10605991-02	Accumulated Depreciation - Pumping Equipment	(5,311,656.26)
	Net Value- Pumping Equipment	12,400,046.82
10605990-03	Water Treatment Equipment	549,279.00
10605991-03	Accumulated Value- Water Treatment Equipment	(193,914.95)
	Net Value- Water Treatment Equipment	355,364.05
10605990-99	Tools	622,971.71
10605991-99	Accumulated Depreciation- Tools	(129,623.98)
	Net Value- Tools	493,347.73
	Transportation Equipment	4,527,173.94
10606010	Motor Vehicles	6,452,754.53
10606011	Accumulated Depreciation-Motor Vehicle	(1,925,580.59)
	Net Value-Motor Vehicle	4,527,173.94

Furnitures & Fixtures	79,952.94
10607010 Furnitures & Fixtures	81,897.00
10607011 Accumulated Depreciation-Furnitures & Fixtures	(1,944.06)
Net Value-Furnitures & Fixtures	79,952.94
Other Equipment	124,318.82
10605990 Other Equipment	126,212.00
10605991 Accumulated Depreciation-Other Equipment	(1,893.18)
Net Value-Furnitures & Fixtures	124,318.82
Intangible Assets	-
10801020 Intangible Asset - Computer Software	310,000.00
10801020 Accumulated Amortization-Computer Software	(310,000.00)
Other Assets	3,435,798.32
19999990 Other Assets	45,508.64
19999990 Other Assets	3,390,289.68
Construction in Progress	7,356,027.61
10699020 Construction in Progress - Infrastructure Asset	4,517,789.96
10699030 Construction in Progress - Building and Other Structures	2,311,521.50
10699060 Construction in Progress - Furnitures and Fixtures	-
10699070 Construction in Progress - Pumping Equipment	526,716.15
Total Non - Current Assets	132,876,965.98
Total Assets	166,242,219.60

LIABILITIES

Current Liabilities

Financial Liabilities	4,382,094.38
Payables	4,382,094.38
20101010 Accounts Payable -Current	4,382,094.38
Inter-Agency Payables	1,634,741.34
20201010 Due to BIR	681,683.87
20201020 Due to GSIS	735,969.12
20201030 Due to Pag-IBIG	155,893.27
20201040 Due to Philhealth	61,193.23
20201060 Due to Government Corporation	1.85
Bills/Bonds/Loans Payable	5,668,455.00
20102040-01 Loans Payable-Domestic	4,111,006.00
20102040-02 Loans Payable-Domestic	1,048,019.00

20102040-03	Loans Payable-Domestic	277,780.00
20102040-04	Loans Payable-Domestic	231,650.00
Total Current Liabilities		<u>11,685,290.72</u>
Financial Liabilities		<u>28,261,386.19</u>
	Bills/Bonds/Loans Payable	<u>28,261,386.19</u>
20102040-01	Loans Payable-Domestic	16,269,679.19
20102040-02	Loans Payable-Domestic	3,876,171.00
20102040-03	Loans Payable-Domestic	1,999,976.00
20102040-04	Loans Payable-Domestic	6,115,560.00
Trust Liabilities		<u>801,908.13</u>
	Trust Liabilities	801,908.13
20401040	Guaranty/Security Deposit Payable	801,908.13
Deferred Credits/Unearned Income		<u>447,788.94</u>
20501990	Other Deferred Credits	447,788.94
20502990	Unearned Income (WMMF)	-
Provisions		<u>15,206,694.12</u>
20601020	Leave Benefits Payable	15,206,694.12
29999990	Other Payable - COA Region III	<u>325,488.93</u>
29999990	Other Payable	<u>23,512.94</u>
Total Non-Current Liabilities		<u>45,066,779.25</u>
Total Liabilities		<u>56,752,069.97</u>
EQUITY		
30701010	Retained Earnings	105,173,850.46
	Revenue /Income and Expense Summary	4,327,738.24
	Prior Years' Adjustments	(11,439.07)
Total Equity		<u>109,490,149.63</u>
Total Liabilities and Equity		<u>166,242,219.60</u>

Prepared By:


Mary Grace D. Batangan
Division Manager B - Finance

Noted By:


Eng'r. Felixberto C. Legarda
General Manager B

**GUIMBA WATER DISTRICT
STATEMENT OF COMPREHENSIVE INCOME
FOR THE MONTH OF FEBRUARY 2021**

Income

Business Income

40202090	Waterworks System Fees		
-01	Metered Sales- General Customers	7,114,262.69	14,182,853.01
-02	Unmetered Sales to General Customers	-	-
-99	Other Water Works System Fess	285,600.00	569,920.00
40202160	Sales Revenue	226,683.95	436,406.35
40202210	Interest Income	-	-
40202230	Fines and Penalties-Business Income	415,770.89	1,059,252.97
40202990	Other Business Income	-	27,622.98
Total Business Income		8,042,317.53	16,276,055.31

Total Service and Business Income

8,042,317.53 16,276,055.31

Total Income

8,042,317.53 16,276,055.31

Expenses

Personal Services

Salaries and Wages

50101010	Salaries and Wages-Regular	(1,990,315.00)	(3,980,172.00)
50101020	Salaries and Wages-Casual/Contractual	(251,391.00)	(377,415.50)
Total Salaries and Wages		(2,241,706.00)	(4,357,587.50)

Other Compensation

50102010	Personnel Economic Relief Allowance (PERA)	(144,000.00)	(288,000.00)
50102020	Representation Allowance (RA)	(28,500.00)	(57,000.00)
50102030	Transportation Allowance (TA)	(28,500.00)	(57,000.00)
50102040	Clothing/Uniform Allowance	-	(432,000.00)
50102100	Honoraria	(2,000.00)	(4,000.00)
50102110	Hazard Pay	(36,000.00)	(72,000.00)
50102120	Longevity Pay	-	-
50102130	Overtime and Night Pay	(253,419.00)	(253,419.00)
50102140	Year End Bonus	-	-
50102150	Cash Gift	-	-
50102990	Other Bonuses and Allowances	-	-
-12	Productivity Enhancement Incentive - Civilian	-	-
-14	Performance Based Bonus - Civilian	-	-
-39	Mid Year Bonus	-	-

-99 Service Recognition Incentive

Total Other Compensation

(492,419.00) (1,163,419.00)

Personnel Benefit Contributions

50103010 Retirement and Life Insurance Premiums

(238,782.80) (477,565.64)

50103020 Pag-IBIG Contributions

(7,200.00) (14,400.00)

50103030 PhilHealth Contributions

(27,540.14) (55,080.28)

50103040 Employee Compensation Insurance Premiums

(7,200.00) (14,400.00)

Provident/Welfare Fund Contribution

- -

Total Personnel Benefit Contribution

(280,722.94) (561,445.92)

Other Personnel Benefits

50104010 Pension Benefits

- -

50104020 Retirement Gratuity

- -

50104030 Terminal Leave Benefits

- -

50104990 Other Personnel Benefits

- -

Total Other Personnel Benefits

- -

Total Personnel Services

(3,014,847.94) (6,082,452.42)

Maintenance and Other Operating Expenses

Traveling Expense

50201010 Traveling Expenses-Local

(12,130.00) (22,170.00)

50201010 Traveling Expenses-Foreign

- -

Total Traveling Expenses

(12,130.00) (22,170.00)

Training and Scholarship Expenses

50202010 Training Expenses

(2,000.00) (2,000.00)

Scholarship Grants/ Expenses

- -

Total Training and Scholarship Expenses

(2,000.00) (2,000.00)

Supplies and Materials Expenses

50203010 Office Supplies Expenses

(1,175.00) (84,900.62)

50203020 Accountable Forms Expenses

- -

50203030 Non-Accountable Forms Expenses

- -

50203090 Fuel, Oil and Lubricants Expenses-Motor Vehicle

(67,969.04) (149,558.70)

50203090 Fuel, Oil and Lubricants Expenses-Genset

(37,641.10) (98,558.38)

50203130 Chemical and Filtering Supplies Expense

(104,000.00) (236,000.00)

50203210 Semi-Expendable Machinery and Equipment Expense

(190,789.16) (510,839.16)

Total Supplies and Materials Expenses

(401,574.30) (1,079,856.86)

Utilities Expenses

50204020 Electricity Expenses - Office

(12,060.56) (22,535.78)

50204020 Electricity Expenses - Pumping Stations

(823,199.13) (1,795,886.49)

Total Utilities Expenses

(835,259.69) (1,818,422.27)

Communication Expenses

	Postage and Courier Services	-	-
50205020-01	Telephone Expenses - Mobile	(27,322.87)	(56,935.62)
50205020-02	Telephone Expenses - Landline	(2,380.92)	(4,756.74)
50205030	Internet Subscription Expenses	(11,920.99)	(20,098.98)
50205040	Cable, Satellite, Telegraph and Radio Expenses	(320.00)	(640.00)
Total Communication Expenses		(41,944.78)	(82,431.34)

Awards/Rewards, Prizes and Indemnities

50206030	Indemnities	-	-
Total Awards/Rewards, Prizes and Indemnities		-	-

Generation, Transmission and Distribution Expenses

50209010	Generation, Transmission and Distribution Expenses	(16,250.00)	(72,950.00)
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Confidential, Transmission and Distribution Expenses

50210030	Extraordinary and Miscellaneous Expenses	-	-
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Professional Services

50211010	Legal Services	-	-
50211020	Auditing Services	(172,237.82)	(172,237.82)
50211990	Other Professional Services	-	-
Total Professional Services		(172,237.82)	(172,237.82)


Repairs and Maintenance

50213030	Repairs and Maintenance-Infrastructure Assets		
-04	Water Supply System	(75,849.52)	(165,056.07)
-100	Meters	(155,698.81)	(253,684.37)
50213040	Repairs and Maintenance-Building and Other Structures	-	-
-01	Buildings	(8,435.00)	(13,216.00)
-03		-	-
-07	Water Plant, Structure and Improvements	(2,621.00)	(3,071.00)
50213050	Repairs and Maintenance-Machinery and Equipment		-
-02	Office Equipment	(4,500.00)	(8,450.00)
-03	ICT Equipment	-	(700.00)
-07	Communication Equipment	-	-
-16	Power Production Equipment	(7,815.00)	(31,565.00)
-17	Pumping Equipment	-	-
-18	Water Treatment Equipment	-	(2,975.00)
-19	Tools, Shops and Garage	(700.00)	(700.00)
-20	Power Operated Equipment	-	-
-99	Other Machinery Equipment	-	-
50213060	Repairs and Maintenance-Transportation Equipment	-	-
-1	Motor Vehicle	(17,266.24)	(74,480.65)
50213070	Repairs and Maintenance- Furniture and Fixtures	(6,649.00)	(11,449.00)

50213210	Repairs and Maintenance- Semi-Expendable Machinery Equ	-	-
50213220	Repairs and Maintenance- Semi-Expendable Machinery Fur	-	-
Total Repairs and Maintenance		(279,534.57)	(565,347.09)
Taxes, Insurance Premiums and Other Fees			
50215010	Taxes, Duties and Licenses	-	(500.00)
	Franchise Tax	-	-
50215030	Insurance Expenses	(2,933.31)	(16,626.51)
Taxes, Insurance Premiums and Other Fees		(2,933.31)	(17,126.51)
Other Maintenance and Operating Expenses			
50299010	Advertising, Promotional and Marketing Expenses	-	-
50299030	Representation Expenses	(8,726.00)	(26,751.50)
50299060	Membership Dues and Contribution to Organizations	-	(3,500.00)
50299120	Directors and Committee Member's Fee	(58,032.00)	(338,130.00)
50299990	Other Maintenance and Operating Expenses	(5,703.25)	(103,556.25)
Total Other Maintenance and Operating Expenses		(72,461.25)	(471,937.75)
Total Maintenance and Other Operating Expenses		(1,836,325.72)	(4,304,479.64)
Financial Expenses			
Financial Expenses			
50301020	Interest Expenses	(186,928.00)	(377,267.00)
50301040	Bank Charges	-	-
Total Financial Expenses		(186,928.00)	(377,267.00)
Non-Cash Expenses			
Depreciation			
50501030	Depreciation-Infrastructure Assets		
	Transmission and Distribution	(299,656.46)	(599,312.92)
	Reservoir and Task	(14,179.81)	(28,359.61)
	Other Plants	(525.32)	(1,050.64)
	Hydrants	(1,902.16)	(3,738.08)
	Water Meter	-	-
50501040	Depreciation-Building and Other Structures		
	Building	(1,262.43)	(2,524.86)
	Water Plant, Structure and Improvement	(16,217.24)	(32,434.48)
50501050	Depreciation- Machinery and Equipment		
	Office Equipment	(11,035.71)	(22,071.42)
	ICT Equipment	(7,017.67)	(14,035.35)
	Tools	(4,672.29)	(9,344.58)
	Power Production Equipment	(45,372.33)	(90,744.66)
	Pumping Equipment	(132,837.77)	(265,675.54)
	Water Treatment Equipment	(8,239.19)	(16,478.38)
	Trailer	(946.59)	(1,893.18)
50501060	Depreciation- Transportation Equipment	(47,254.82)	(94,509.65)

50501070	Depreciation- Furniture, Fixtures and Books	(972.03)	(1,944.06)
Total Depreciation		(592,091.82)	(1,184,117.41)
Impairment Loss			
50503020	Impairment Loss-Accounts Receivable	-	-
Total Non-Cash Expenses		(592,091.82)	(1,184,117.41)
Total Expenses		(5,630,193.48)	(11,948,316.47)
Profit/(Loss) Before Tax		2,412,124.05	4,327,738.84
Income Tax Expense/ (Benefit)		-	-
Profit/(Loss) After Tax		2,412,124.05	4,327,738.84

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Noted By:


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General Manager B

**GUIMBA WATER DISTRICT
STATEMENT OF CASH FLOWS
FOR THE MONTH OF FEBRUARY 2021**

CASH FLOWS FROM OPERATING ACTIVITIES

Cash Inflows		
Collection of Water Bill	5,567,285.95	13,476,476.56
Collection of Fines and Penalties	415,770.89	1,059,252.97
Collection of Receivables	-	-
Collection of Other Water Works System Fees	336,505.00	679,805.00
Collection of Other Revenues (WMMF)	415,770.89	755,579.18
Collection of COA Disallowances and Other Receivables	-	48,525.40
Bid Documents	-	-
Other Receipts	-	-
Other Business Income	-	27,622.98
Return of Cash Advance	6,194.00	6,194.00
Total Cash Inflows	6,741,526.73	16,053,456.09
Adjustments		
Other adjustments - Inflow (Please specify)	-	-
Adjusted Cash Flows	6,741,526.73	16,053,456.09
Cash Outflows		
Purchase of Supplies and Other Materials	-	399,880.36
Salaries and Wages- Regular	1,369,720.28	2,754,593.22
Salaries and Wages- Contractual	127,366.00	253,390.50
Other Compensation	336,427.00	1,116,075.00
Remittance to National Government Agencies	1,150,752.46	2,038,832.31
Grant of Cash Advance	-	66,000.00
Payment of Accounts Payable	1,265,588.83	2,001,610.92
Other Disbursement	72,616.51	964,794.41
Payment of Other Operating Expense	431,864.97	2,076,196.18
Total Cash Outflows	4,754,336.05	11,671,372.90
Adjustments		
Other adjustments - Outflow (Please specify)	-	-
Adjusted Cash Flows	4,754,336.05	11,671,372.90
NET CASH PROVIDED BY/ (USED IN) OPERATING ACTIVITIES	1,987,190.68	4,382,083.19
CASH FLOWS FROM INVESTING ACTIVITIES		
ACTIVITIES		
Receipt of Interest Earned	-	-
Total Cash Inflows	-	-
Cash Outflows		
Acquisition of Property Plant and Equipment	989,204.13	2,619,729.18
Total Cash Outflows	989,204.13	2,619,729.18
NET CASH USED IN INVESTING ACTIVITIES	(989,204.13)	(2,619,729.18)
CASH FLOWS FROM FINANCING ACTIVITIES		
Cash Outflows		
Payment of Domestic Loan	734,713.00	1,469,465.00
Total Cash Outflows	734,713.00	1,469,465.00
NET CASH USED IN FINANCING ACTIVITIES	(734,713.00)	(1,469,465.00)
NET CASH PROVIDED BY/ (USED IN) OPERATING, INVESTING AND FINANCING ACTIVITIES	263,273.55	292,889.01
CASH AND CASH EQUIVALENTS- BEGINNING	12,979,221.12	12,949,605.66
CASH AND CASH EQUIVALENTS- ENDING	13,242,494.67	13,242,494.67

Prepared By:

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Division Manager B- Finance

Noted By:

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General Manager- B