

**GUIMBA WATER DISTRICT
STATEMENT OF FINANCIAL POSITION
AS OF JANUARY 2018**

ASSETS

Current Assets

Cash and Cash Equivalent	6,088,637.69
Cash on Hand	222,287.72
10101010 Cash - Collecting Officers	217,287.72
Petty Cash	5,000.00
Cash in Bank-Local Currency	5,866,349.97
10102020 Cash in Bank-Local Currency, Current Account	5,406,558.86
10102030 Cash in Bank-Local Currency, Savings Account	459,791.11
Receivables	9,857,045.61
Loans and Receivable Accounts	7,969,164.79
10301010 Accounts Receivable	8,235,925.06
10301011 Allowance for Impairment-Accounts Receivable	(266,760.27)
Net Value-Accounts Receivable	7,969,164.79
Other Receivable	1,887,880.82
10305010 Receivables-Disallowances/Charges	447,783.94
10305020 Due From Officers and Employees	45,508.64
10305990 Other Receivable	286,979.82
10305990-01 Other Receivable - PSP	1,107,608.42
Inventories	3,386,676.49
10404990 Other Supplies and Materials Inventory	3,350,478.79
10405190 Semi-Expendable Other Machinery and Equipment	
-04 Tools	2,400.00
10406010 Semi-Expendable Furniture, Fixtures	33,797.70
Other Current Assets	101,832.16
10305070 Guaranty Deposit	101,832.16

Total Current Assets **19,434,191.95**

Non-Current Assets

Property, Plant and Equipment	110,738,255.77
Land	4,238,380.26
10601010 Land	4,238,380.26
Infrastructure Assets	88,553,870.48

10603110	Plant-Utility Plant Services	88,553,870.48
10603110-08	Reservoir and Tanks	5,671,922.17
10603111-08	Accumulated Depreciation - Reservoir and Tank	(2,765,447.88)
	Net Value-Reservoir and Tanks	2,906,474.29
10603110-09	Transmission and Distribution	101,535,756.53
10603111-09	Accumulated Depreciation - Transmission and Distribution	(22,877,811.18)
	Net Value-Transmission & Distribution	78,657,945.35
10603110-12	Meters	12,683,300.00
10603111-12	Accumulated Depreciation - Meters	(6,202,883.25)
	Net Value-Meters	6,480,416.75
10603110-14	Hydrants	734,368.23
10603111-14	Accumulated Depreciation - Hydrants	(286,403.61)
	Net Value-Hydrants	447,964.62
10603110-16	Other Plants	70,042.25
10603111-16	Accumulated Depreciation - Other Plants	(8,972.78)
	Net Value-Other Plants	61,069.47
Building and Other Structures		
10604010	Building	3,366,868.72
10604011	Accumulated Depreciation-Building	287,379.00
	Net Value-Building	(14,009.73)
10604070-02	Water Plant Structure and Improvement	273,369.27
10604071-02	Accumulated Depreciation- Water Plant Structure and Improvement	4,627,180.74
	Net Value-Water Plant Structure and Improvement	(1,533,681.29)
		3,093,499.45
Machinery and Equipment		
10605020	Office Equipment	695,939.83
10605021	Accumulated Depreciation-Office Equipment	862,552.31
	Net Value-Office Equipment	(490,707.24)
10605030	Information and Communication Technology Equipment	371,845.07
10605031	Accumulated Depreciation-Information and Commuation Technology Equipment	1,168,345.00
	Net Value-Information and Communication Technology Equipment	(844,250.24)
		324,094.76
Other Machineries and Equipment		
10605990-01	Power Production Equipment	10,847,162.21
10605991-01	Accumulated Depreciation - Power Production Equipment	9,815,311.61
	Net Value-Power Production Equipment	(7,552,259.80)
10605990-02	Pumping Equipment	2,263,051.81
10605991-02	Accumulated Depreciation - Pumping Equipment	25,739,058.12
	Net Value-Pumping Equipment	(17,536,941.74)
10605990-03	Water Treatment Equipment	8,202,116.38
10605991-03	Accumulated Depreciation - Water Treatment Equipment	138,670.00
	Net Value-Water Treatment Equipment	(2,080.05)
10605990-99	Tools	136,589.95
10605991-99	Accumulated Depreciation - Tools	248,262.00
	Net Value-Tools	(2,857.93)
		245,404.07

Transportation Equipment		3,036,034.27
10606010	Motor Vehicles	4,552,162.37
10606011	Accumulated Depreciation-Motor Vehicle	(1,516,128.10)
	Net Value-Motor Vehicle	<u>3,036,034.27</u>

Other Assets		496,124.87
19999990	Other Assets	<u>496,124.87</u>

Construction in Progress		3,327,285.14
10699020	Construction in Progress - Infrastructure Asset	2,995,400.00
10699030	Construction in Progress - Building and Other Structures	331,885.14

Total Non - Current Assets		<u>114,561,665.78</u>
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Total Assets		<u>133,995,857.73</u>
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LIABILITIES

Current Liabilities

Financial Liabilities		3,207,512.77
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Payables		3,207,512.77
20101010	Accounts Payable	<u>3,207,512.77</u>

Inter-Agency Payables		1,335,552.47
20201010	Due to BIR	786,313.37
20201020	Due to GSIS	442,695.02
20201030	Due to Pag-IBIG	116,732.23
20201040	Due to Philhealth	40,211.96
20201060	Due to Government Corporation	(50,400.11)

Total Current Liabilities		<u>4,543,065.24</u>
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Financial Liabilities		44,915,774.19
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Bills/Bonds/Loans Payable		<u>44,915,774.19</u>
20102040-01	Loans Payable-Domestic	33,373,728.19
20102040-02	Loans Payable-Domestic	8,236,504.00
20102040-03	Loans Payable-Domestic	3,305,542.00

Trust Liabilities		700,780.13
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Trust Liabilities		<u>700,780.13</u>
20401040	Guaranty/Security Deposit Payable	700,780.13

Deferred Credits/Unearned Income		602,263.94
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Deferred Credits		<u>602,263.94</u>
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20501990 Other Deferred Credits

602,263.94

Provisions

7,609,309.81

20601020 Leave Benefits Payable

7,609,309.81

Total Non-Current Liabilities

53,828,128.07

Total Liabilities

58,371,193.31

EQUITY

307001010 Retained Earnings

74,154,796.94

Revenue /Income and Expense Summary

1,665,888.31

Prior Years' Adjustments

(196,020.83)

Total Equity

75,624,664.42


Total Liabilities and Equity

133,995,857.73

Prepared By:


Mary Grace D. Batangan
Division Manager C - Finance

Noted By:


Eng'r. Felixberto C. Legarda
General Manager C

**GUIMBA WATER DISTRICT
STATEMENT OF COMPREHENSIVE INCOME
FOR THE MONTH OF JANUARY 2018**

Income

Business Income

40202090	Waterworks System Fees		
-01	Metered Sales - General Customers	5,275,455.61	5,275,455.61
-02	Unmetered Sales to General Customers	-	-
-99	Other Water Works System Fees	214,100.00	214,100.00
40202160	Sales Revenue	384,806.09	384,806.09
40202210	Interest Income	-	-
40202230	Fines and Penalties-Business Income	383,122.92	383,122.92
Total Business Income		6,257,484.62	6,257,484.62
Total Service and Business Income		6,257,484.62	6,257,484.62
Total Income		6,257,484.62	6,257,484.62

Expenses

Personal Services

Salaries and Wages

50101010	Salaries and Wages-Regular	(1,376,102.00)	(1,376,102.00)
50101020	Salaries and Wages-Casual/Contractual	(54,205.00)	(54,205.00)
Total Salaries and Wages		(1,430,307.00)	(1,430,307.00)

Other Compensation

50102010	Personnel Economic Relief Allowance (PERA)	(119,000.00)	(119,000.00)
50102020	Representation Allowance (RA)	(28,500.00)	(28,500.00)
50102030	Transportation Allowance (TA)	(28,500.00)	(28,500.00)
50102040	Clothing/Uniform Allowance	(310,000.00)	(310,000.00)
50102100	Honoraria	-	-
50102110	Hazard Pay	-	-
50102120	Longevity Pay	-	-
50102130	Overtime and Night Pay	(128,494.00)	(128,494.00)
50102140	Year End Bonus	-	-
50102150	Cash Gift	-	-
50102990	Other Bonuses and Allowances	-	-
-12	Productivity Enhancement Incentive - Civilian	-	-
Total Other Compensation		(614,494.00)	(614,494.00)

Personnel Benefit Contributions

50103010	Retirement and Life Insurance Premiums	(164,271.84)	(164,271.84)
50103020	Pag-IBIG Contributions	(7,900.00)	(7,900.00)
50103030	PhilHealth Contributions	(17,156.06)	(17,156.06)
50103040	Employee Compensation Insurance Premiums	(5,900.00)	(5,900.00)
	Provident/Welfare Fund Contribution	-	-
Total Personnel Benefit Contribution		(195,227.90)	(195,227.90)

Other Personnel Benefits		
50104010	Pension Benefits	-
50104020	Retirement Gratuity	-
50104030	Terminal Leave Benefits	-
50104990	Other Personnel Benefits	-
Total Other Personnel Benefits		-
Total Personnel Services		<u>(2,240,028.90)</u>
		<u>(2,240,028.90)</u>
Maintenance and Other Operating Expenses		
Traveling Expense		
50201010	Traveling Expenses-Local/Foreign	(16,600.00)
Total Traveling Expenses		<u>(16,600.00)</u>
		<u>(16,600.00)</u>
Training and Scholarship Expenses		
50202010	Training Expenses	-
	Scholarship Grants/ Expenses	-
Total Training and Scholarship Expenses		-
		-
Supplies and Materials Expenses		
50203010	Office Supplies Expenses	(32,236.18)
50203020	Accountable Forms Expenses	-
	Non-Accountable Forms Expenses	-
50203090-01	Fuel, Oil and Lubricants Expenses-Motor Vehicle	(68,482.75)
50203090	Fuel, Oil and Lubricants Expenses-Genset	-
Total Supplies and Materials Expenses		<u>(100,718.93)</u>
		<u>(100,718.93)</u>
Utilities Expenses		
50204020-01	Electricity Expenses - Office	(9,681.00)
50204020-02	Electricity Expenses - Pumping Stations	(791,830.82)
Total Utilities Expenses		<u>(801,511.82)</u>
		<u>(801,511.82)</u>
Communication Expenses		
	Postage and Courier Services	-
50205020	Telephone Expenses - Mobile	(24,051.54)
50205020	Telephone Expenses - Landline	(4,797.75)
50205030	Internet Subscription Expenses	(4,480.00)
50205040	Cable, Satellite, Telegraph and Radio Expenses	(280.00)
Total Communication Expenses		<u>(33,609.29)</u>
		<u>(33,609.29)</u>
Awards/Rewards, Prizes and Indemnities		
50206030	Indemnities	-
Total Awards/Rewards, Prizes and Indemnities		-
		-
Generation, Transmission and Distribution Expenses		
50209010	Generation, Transmission and Distribution Expenses	(57,480.00)
		<u>(57,480.00)</u>

Confidential, Transmission and Distribution Expenses**50210030** Extraordinary and Miscellaneous Expenses

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Professional Services**50211010** Legal Services

-

-

50211020 Auditing Services

-

-

50211990 Other Professional Services

-

-

Total Professional Services

-

-

Repairs and Maintenance**50213030** Repairs and Maintenance-Infrastructure Assets**-04** Water Supply System

(58,095.00)

(58,095.00)

-100 Meters

(96,265.73)

(96,265.73)

50213040 Repairs and Maintenance-Building and Other Structures**-01** Buildings

(15.00)

(15.00)

-07 Water Plant, Structure and Improvements

(1,823.40)

(1,823.40)

50213050 Repairs and Maintenance-Machinery and Equipment**-02** Office Equipment

-

-

-03 ICT Equipment

(385.00)

(385.00)

-07 Communication Equipment

-

-

-16 Power Production Equipment

(8,920.00)

(8,920.00)

-17 Pumping Equipment

(968.00)

(968.00)

-18 Water Treatment Equipment

-

-

-20 Power Operated Equipment

-

-

-99 Other Machinery and Equipment

-

-

50213060 Repairs and Maintenance-Transportation Equipme

(65,904.92)

(65,904.92)

50213210 Repairs and Maintenance- Semi-Expendable Machinery and Equipment**Total Repairs and Maintenance****(232,377.05)****(232,377.05)****Taxes, Insurance Premiums and Other Fees****50215010** Taxes, Duties and Licenses

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Franchise Tax

(87,690.22)

(87,690.22)

50215030 Insurance Expenses

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Taxes, Insurance Premiums and Other Fees**(87,690.22)****(87,690.22)****Other Maintenance and Operating Expenses****50299010** Advertising, Promotional and Marketing Expenses**50299030** Representation Expenses

(10,343.00)

(10,343.00)

50299060 Membership Dues and Contribution to Organizatic

(25,888.00)

(25,888.00)

50299120 Directors and Committee Member's Fee

(38,220.00)

(38,220.00)

50299990 Other Maintenance and Operating Expenses

(44,590.00)

(44,590.00)

Total Other Maintnace and Operating Expenses**(119,041.00)****(119,041.00)****Total Maintenance and Other Operating Expenses****(1,449,028.31)****(1,449,028.31)****Financial Expenses****Financial Expenses**

50301020	Interest Expenses	(286,976.00)	(286,976.00)
50301040	Bank Charges		
Total Financial Expenses		(286,976.00)	(286,976.00)
Non-Cash Expenses			
Depreciation			
50501030	Depreciation-Infrastructure Assets		
	Transmission and Distribution	(253,839.39)	(253,839.39)
	Reservoir and Tank	(14,179.81)	(14,179.81)
	Other Plants	(525.32)	(525.32)
	Hydrants	(1,835.92)	(1,835.92)
	Water Meter	(153,862.50)	(153,862.50)
50501040	Depreciation-Building and Other Structures	-	-
	Building	(1,077.68)	(1,077.68)
	Water Plant, Structure and Improvement	(11,567.95)	(11,567.95)
50501050	Depreciation-Machinery and Equipment	-	-
	Office Equipment	(5,802.02)	(5,802.02)
	ICT Equipment	(7,374.32)	(7,374.32)
	Communication Equipment	-	-
	Tools	(1,861.97)	(1,861.97)
	Power Production Equipment	(16,428.37)	(16,428.37)
	Pumping Equipment	(118,295.82)	(118,295.82)
	Water Treatment Equipment	(2,080.05)	(2,080.05)
50501060	Depreciation-Transportation Equipment	(26,831.98)	(26,831.98)
50501070	Depreciation-Furniture, Fixtures and Books	-	-
Total Depreciation		(615,563.10)	(615,563.10)
Impairment Loss			
50503020	Impairment Loss-Accounts Receivable	-	-
Total Non-Cash Expenses		(615,563.10)	(615,563.10)
Total Expenses		(4,591,596.31)	(4,591,596.31)
Profit/(Loss) Before Tax		1,665,888.31	1,665,888.31
Income Tax Expense/ (Benefit)		-	-
Profit/(Loss) After Tax		1,665,888.31	1,665,888.31

Prepared By:

Mary Grace D. Batangan
Division Manager C - Finance

Noted By:

Eng'r. Felixberto C. Legarda
General Manager C

**GUIMBA WATER DISTRICT
STATEMENT OF CASH FLOWS
FOR THE MONTH OF JANUARY 2018**

CASH FLOWS FROM OPERATING ACTIVITIES

Cash Inflows

Collection of Water Bill	6,197,957.45	6,197,957.45
Collection of Fines and Penalties	383,122.92	383,122.92
Collection of Receivables	-	-
Collection of Other Water Revenues	560,380.82	560,380.82
Collection of COA Disallowances and Other Receivables		

Total Cash Inflows	7,141,461.19	7,141,461.19
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Cash Outflows

Purchase of Supplies and Other Materials	428,114.07	428,114.07
Salaries and Wages - Regular	1,295,462.03	1,295,462.03
Salaries and Wages - Contractual	54,205.00	54,205.00
Other Compensation	495,494.00	495,494.00
Remittance to National Government Agencies	804,452.21	804,452.21
Grant of Cash Advance	-	-
Payment of Accounts Payable	1,615,605.63	1,615,605.63
Other Disbursement	-	-
Payment of Other Operating Expense	1,150,635.24	1,150,635.24

Total Cash Outflows	5,843,968.18	5,843,968.18
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NET CASH PROVIDED BY/ (USED IN) OPERATING ACTIVITIES

1,297,493.01	1,297,493.01
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CASH FLOWS FROM INVESTING ACTIVITIES

Cash Inflows

Receipt of Interest Earned	-	-
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Total Cash Inflows	-	-
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Cash Outflows

Acquisition of Property Plant and Equipment	36,071.24	36,071.24
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Total Cash Outflows	36,071.24	36,071.24
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NET CASH USED IN INVESTING ACTIVITIES

(36,071.24)	(36,071.24)
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CASH FLOWS FROM FINANCING ACTIVITIES

Cash Outflows

Payment of Domestic Loan	700,931.00	700,931.00
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Total Cash Outflows	700,931.00	700,931.00
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NET CASH USED IN FINANCING ACTIVITIES

(700,931.00)	(700,931.00)
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NET CASH PROVIDED BY/ (USED IN) BY OPERATING, INVESTING AND FINANCING ACTIVITIES

560,490.77	560,490.77
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CASH AND CASH EQUIVALENTS - BEGINNING

5,528,146.92	5,528,146.92
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CASH AND CASH EQUIVALENTS - ENDING

6,088,637.69	6,088,637.69
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Prepared By:

Mary Grace D. Batangay
Division Manager C - Finance

Noted By:

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General Manager C