



GUIMBA WATER DISTRICT

GUIMBA, NUEVA ECIJA

TELEPHONE NO. (044) 611-12-07

TELEFAX NO. (044) 611-01-41

DETAILED BALANCE SHEET

as of JULY 2016

ASSETS AND OTHER DEBITS

| | | |
|------------------------------------------|---------------------------------------------------|-----------------|
| Current Assets | | |
| Cash on Hand | | |
| 102 | Cash-Collecting Officers | 161,086.55 |
| 104 | Petty Cash Fund | 5,000.00 |
| 107 | Cash in Bank-Local Currency-Current Account | 6,218,242.12 |
| 107-01 | Cash in Bank-Local Currency-Savings Account (JSA) | 363,408.59 |
| Receivables Accounts | | |
| 111 | Account Receivables | 7,387,410.53 |
| 301 | Allowance for Doubtful Accounts | (616,454.94) |
| Other Receivables | | |
| 134 | Advances to Officers & Employees | 323,808.64 |
| 135 | Due from Officers & Employees | - |
| 136 | Receivables - Disallowances / Charges | 447,783.94 |
| 149 | Other Receivables | 271,500.00 |
| 149-1 | Other Receivable - Pablo S. Pagaduan | 1,121,608.42 |
| Inventories | | |
| 169 | Other Inventories | 3,106,022.43 |
| Prepayments, Deposits & Deferred Charges | | |
| 186 | Guaranty Deposit | 101,832.16 |
| Total Current Assets | | P 18,891,248.44 |
| Non Current Assets | | |
| Property, Plant & Equipment | | |
| 201 | Land | 1,448,783.00 |
| Plant (UPIS) | | |
| -08 | Reservoir & Tanks | 5,671,922.17 |
| 303-08 | Accumulated Depreciation | (2,510,211.38) |
| -09 | Transmission & Distribution Mains | 88,600,811.53 |
| 303-09 | Accumulated Depreciation | (18,593,122.66) |
| 203-12 | Meters | 9,772,155.00 |
| 303-12 | Accumulated Depreciation | (4,615,157.25) |
| -14 | Hydrants | 734,368.23 |
| 303-14 | Accumulated Depreciation | (253,357.04) |
| -16 | Other Plants | 544,913.00 |
| 303-16 | Accumulated Depreciation | (349,046.60) |
| 204 | Building and Other Structures | 4,436,242.74 |
| -02 | Pumping Plant Structures & Improvements | (1,329,784.42) |
| 304-02 | Accumulated Depreciation | 318,140.57 |
| -05 | Administrative Structures & Improvements | (31,959.68) |
| 305-05 | Accumulated Depreciation | 286,180.89 |
| Equipment and Machinery | | |
| 207 | Office Equipment | 691,262.60 |
| 307 | Accumulated Depreciation | (510,368.72) |
| IT Equipment & Softwares | | |
| Accumulated | | 1,406,484.78 |
| Accumulated | | (975,987.01) |
| 225 | Other Machinery & Equipment | 430,497.77 |
| -01 | Power Production Equipment | 9,197,829.61 |
| 325-01 | Accumulated Depreciation | (7,297,346.65) |
| -02 | Pumping Equipment | 24,433,105.12 |
| 325-02 | Accumulated Depreciation | (15,440,251.03) |
| -03 | Water Treatment Equipment | 632,528.71 |
| 325-03 | Accumulated Depreciation | (569,275.84) |



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| | | | |
|-------------------------------|-----------------------------------|----------------|------------------|
| -05 | Communications Equipment | 167,156.00 | |
| 325-05 | Accumulated Depreciation | (150,440.40) | 16,715.60 |
| | Transport Equipment | | |
| 214 | Land Transport Equipment | 2,981,562.37 | |
| | Accumulated Depreciation | (1,215,802.95) | 1,765,759.42 |
| | Total Property, Plant & Equipment | | P 97,195,153.80 |
| | Total Non-Current Assets | | P 97,195,153.80 |
| 279 | Other Assets | | 209,616.20 |
| TOTAL ASSETS AND OTHER DEBITS | | | P 116,296,018.44 |

LIABILITIES, EQUITY AND OTHER CREDIT ACCOUNTS

Current Liabilities:

| | | | |
|-----|-------------------------------------|---|---------------|
| | Payable Accounts | | |
| 401 | Accounts Payable | | 3,187,068.77 |
| | Inter-Agency Payables | | |
| 412 | Due to National Government Agencies | | |
| -01 | GSIS | | 318,863.39 |
| -02 | Pag-Ibig Fund | | 86,560.80 |
| -03 | Philhealth | | 29,325.00 |
| -04 | BIR | | 738,711.81 |
| -05 | LBP (employees loans) | | (10,583.99) |
| | Total Current Liabilities | P | 4,349,945.78 |
| 426 | Guaranty Deposits Payable | | 700,780.13 |
| | Non-Current Liabilities | | |
| | Loans / Lease Payable | | |
| 433 | Loans Payable - Domestic (4-1951) | P | 38,581,388.19 |
| | Loans Payable - (4-2629) | | 9,570,002.00 |
| | Loans Payable - (9-0069) | | 3,805,546.00 |
| | Deferred Credits | | |
| 459 | Other Deferred Credits | P | 447,783.94 |
| | EQUITY | | |
| 481 | Retained Earnings | P | 48,058,561.83 |
| | | | (151,967.65) |
| | | | 296.65 |
| | | | 10,933,681.57 |

TOTAL LIABILITIES, EQUITY AND OTHER CREDIT ACCOUNTS

P 116,296,018.44

Prepared by:

MARY GRACE D. BATANGAN
Sr. Corporate Accountant

Noted by:

ENG'R. FELIXBERTO C. LEGARDA
General Manager



GUIMBA WATER DISTRICT
GUIMBA, NUEVA ECIA
TELEPHONE NO. (044) 611-12-07
TELEFAX NO. (044) 611-01-41

DETAILED STATEMENT OF INCOME AND EXPENSES
for the month of JULY 2016

| | | | |
|--------------------------------|--------------------------------------------------------------|-----------------------|------------------------|
| 576 | Generation, Transmission & Distribution Income (Water Sales) | | |
| -01 | Metered Sales | P 4,484,720.25 | 30,830,755.82 |
| 612 | Interest Income | | 5,110.42 |
| 618 | Other Business and Service Income | | - |
| -01 | Misc. Service Revenues | (22,935.90) | 1,248,138.65 |
| -04 | Other Water Revenues | 14,126.00 | 132,728.50 |
| 619 | Fines and Penalties - Business and Service Income | | - |
| -01 | Penalty Charges | 253,933.34 | 2,043,488.33 |
| 659 | Other Income (WMMF) | 174,980.00 | 1,171,460.00 |
| GROSS PROFIT FROM SALES | | P 4,904,823.69 | P 35,431,681.72 |

EXPENSES:

Personal Services:

| | | | |
|--------------------------------|---------------------------------------------|-----------------------|----------------------|
| 701 | Salaries & Wages-Regulares | 1,023,950.00 | 6,863,967.10 |
| 706 | Salaries & Wages - Others | 66,710.00 | 535,053.00 |
| 707 | Personal Economic Relief Allowance (PERA) | 112,000.00 | 737,500.00 |
| 710 | Representation Allowance | 8,500.00 | 59,500.00 |
| 711 | Transportation Allowance | 8,500.00 | 59,500.00 |
| 712 | Clothing / Uniform Allowance | - | 230,000.00 |
| 713 | Honoraria | - | - |
| 714 | Year-End Bonus | - | - |
| 719 | Other Bonuses and Allowances | - | - |
| -01 | Productivity Incentive Bonus | - | - |
| -02 | Rice Allowance | - | - |
| -03 | Medical / Dental Allowance | - | - |
| -04 | Financial Assistance | - | - |
| -05 | Productivity Bonus | - | - |
| -06 | Others | - | - |
| 721 | Life and Retirement Insurance Contributions | 12,847.00 | 878,512.00 |
| 722 | PAG-IBIG Contributions | 5,600.00 | 850,343.12 |
| 723 | Philhealth Contributions | 12,012.50 | 36,200.00 |
| 725 | Provident Fund Contributions | - | 79,437.50 |
| Other Personnel Benefits | | - | - |
| 731 | Pension Benefits - Regular | - | - |
| 734 | Retirement Benefits - Regular | - | - |
| 737 | Vacation & Sick Leave Benefits | - | 5,745.63 |
| 749 | Other Personnel Benefits | - | - |
| -01 | Overtime and Holiday Pay | 110,706.00 | 565,997.00 |
| -02 | Hazard Pay | - | - |
| Total Personal Services | | P 1,476,452.50 | 10,901,755.35 |

Maintenance & Other Operating Expenses

Supplies Expenses:

| | | | |
|----------------------------------------|-----------------------------------|-----------|------------|
| 751 | Office Supplies Expenses | 11,315.96 | 86,277.06 |
| 757 | Fuel, Oil & Lubricants Expense | - | - |
| -01 | Motor Vehicles | 17,944.97 | 223,977.41 |
| -02 | Generator Sets | 10,420.00 | 72,214.00 |
| 765 | Other Supplies Expenses | - | - |
| -01 | Accountable Forms | - | - |
| HONORARIA | | 38,220.00 | 229,320.00 |
| Travel and Educational Expenses | | - | - |
| 766 | Travel Expenses | 14,477.00 | 250,003.00 |
| 767 | Training and Scholarship Expenses | 46,000.00 | 222,000.00 |
| 01 | Gender and Development Expense | - | - |



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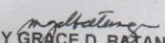
| | | | |
|--------------------------------------------------|--------------------------------------------------------|------------|--------------|
| Utility Expenses | | | |
| 769 | Electricity Expenses | | |
| -01 | Office | 16,778.25 | 106,030.03 |
| -02 | Pumping Stations | 608,593.13 | 3,821,564.17 |
| Communication Expenses | | | |
| 772 | Postage and Deliveries | | |
| 773 | Telephone Expenses - Landline | 9,349.11 | 46,434.63 |
| 774 | Telephone Expenses - Mobile | 16,970.31 | 133,292.45 |
| 776 | Cable, Satellite, Telegraph & Radio Expense | 280.00 | 1,680.00 |
| Printing and Advertising Expenses | | | |
| 778 | Advertising, Promotional and Marketing Expenses | | |
| Taxes, Duties and Premiums | | | |
| 779 | Taxes, Duties and Licenses | | 6,800.00 |
| -1 | Franchise Tax | | 2,095.04 |
| 781 | Insurance Premiums | 79,685.94 | 257,684.73 |
| | | | 15,100.05 |
| Representation Expenses | | | |
| 782 | Representation Expense | 3,475.00 | 51,471.75 |
| Awards, Prizes and Other Claims | | | |
| 785 | Indemnities and Other Claims | | |
| Generation & Distribution Expenses | | | |
| 792 | Generation, Transmission & Distribution Expenses | | |
| -08 | Water Treatment Operations Expenses | 9,750.00 | 66,750.00 |
| 09- | Chemicals, Filtering and Lab. Supplies E. | 263,200.00 | 907,750.00 |
| Membership Dues and Contribution Expenses | | | |
| 796 | Membership Dues and Contributions to Organizations | | 33,006.32 |
| Repairs and Maintenance | | | |
| 802 | Repairs and Maintenance - Land Improvements | | |
| 803 | Repairs and Maintenance - PLANT (UPIS) | | |
| -04 | Maintenance of Wells | | |
| -08 | Maintenance of Reservoirs & Tanks | | 29,097.00 |
| -09 | Maint. of Transmission & Dist. Mains | 3,605.00 | 37,163.00 |
| -12 | Maintenance of Meters | 54,855.01 | 568,936.37 |
| -14 | Maintenance of Hydrants | | |
| 804 | Repairs and Maintenance - Buildings & Other Structures | 4,872.00 | 268,355.00 |
| -02 | Maint. of Pumping Plant Structures & Imp. | | 7,360.00 |
| -05 | Maint. of Gen. Admin. Structures & Improv. | | 1,725.00 |
| 807 | Repairs & Maintenance - Office Equipments | 350.00 | 9,425.00 |
| 814 | Repairs & Maintenance - Land Transportation Equipmen | 13,505.65 | 90,956.92 |
| 825 | Repairs & Maintenance - Other Machinery Equipment | | |
| -01 | Power Production Equipment | | 2,255.00 |
| -02 | Pumping Equipment | | 23,648.00 |
| -03 | Water Treatment Equipment | | 510.00 |
| -05 | Communication Equipment | | 2,925.00 |
| -06 | Power Operated Equipment | | 9,432.00 |
| -07 | Tools, Shop & Garage Equipment | 760.00 | 7,090.00 |
| -08 | Other PPE | | |
| 826 | Repairs & Maint.-Furniture & Fixtures | | 95.00 |




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| | | | |
|----------------------------------------------------------------------|---------------------------------------------|-----------------------|----------------------|
| Professional Services | | | |
| 842 | Legal Services | | |
| 843 | Auditing Services | | |
| 849 | Other Professional Services | | |
| Other Maintenance & Operating Expenses | | | |
| 989 | Other Maintenance & Operating Expenses | 7,738.00 | 170,367.50 |
| Total Maintenance & Other Operating Expenses | | P 1,232,145.33 | 7,762,791.43 |
| Financial Expenses | | | |
| 975 | Interest Expense | 308,346.00 | 2,345,655.00 |
| Total Financial Expenses | | P 308,346.00 | 2,345,655.00 |
| TOTAL PERSONAL, MOOE & FINANCIAL EXPENSES | | P 3,016,943.83 | 21,010,201.78 |
| Doubtful Accounts, Depreciation, Amortization & Depletion | | | |
| 901 | Doubtful Accounts Expenses | | |
| -01 | Uncollectible Accounts | | |
| 902 | Depreciation - Land Improvements | | |
| 903 | Depreciation - Plant (UPIS) | | |
| -01 | Power Production | 11,693.99 | 81,857.94 |
| | Pumping Equipment | 113,827.32 | 790,416.22 |
| | Transmission & Distribution Mains | 219,950.74 | 1,490,986.67 |
| | Reservoir & Tanks | 14,179.81 | 99,258.65 |
| | Hydrants | 1,835.92 | 12,851.44 |
| | Meters | 108,449.25 | 730,982.25 |
| 904 | Depreciation - Buildings & Other Structures | 1,193.03 | 7,273.52 |
| | Pumping Stations | 11,090.61 | 77,634.25 |
| 907 | Depreciation - Office Equipment | 2,035.28 | 11,738.63 |
| | Communication Equipments | | |
| | Medical, Dental & Laboratory Equipment | | |
| 914 | Depreciation - Land Transport Equipment | 15,329.98 | 103,529.86 |
| 925 | Depreciation - Other Machinery Equipment | 1,725.04 | 11,895.26 |
| 926 | Depreciation - Furniture & Fixtures | | |
| 927 | Depreciation - IT Equipment | 9,320.82 | 69,373.68 |
| TOTAL DEPRECIATION | | 510,631.79 | 3,487,798.37 |
| NET INCOME(LOSS) AFTER DEPRECIATION & BEFORE INCOME TAX | | P 1,377,248.07 | 10,933,681.57 |
| NET INCOME(LOSS) BEFORE DEPRECIATION & BEFORE INCOME TAX | | P 1,887,879.86 | 14,421,479.94 |

Prepared by:


MARY GRACE D. BATANGAN
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Noted by:


ENG'R. FELIXBERTO C. LEGARDA
General Manager



GUIMBA WATER DISTRICT

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DETAILED CASHFLOW STATEMENT

for the month of JULY 2016

| | | | | |
|-----------------------------------------------------|-----------------------|--|----------------------|--|
| Cashflow from Operating Activities | | | | |
| Cash Inflows | | | | |
| Generation, Transmission & Distribution Income | | | | |
| Metered Sales | | | | |
| Interest Income | 4,565,369.65 | | 32,509,100.98 | |
| Other Business and Service Income | | | 5,110.42 | |
| Misc. Service Revenues | 444,928.52 | | 3,358,637.23 | |
| Other Water Revenues | 14,126.00 | | 132,728.50 | |
| Fines & Penalties | 253,933.34 | | 1,417,986.90 | |
| Other Income - Refunds | | | | |
| Due from Officers & Employees | | | 5,000.00 | |
| Advances to Officers & Employees | 3,090.00 | | 130,818.00 | |
| Other Receivable | | | 20,557.48 | |
| Total Cash Inflows from Operating Activities | P 5,281,447.51 | | 37,579,939.51 | |
| Cash Outflows | | | | |
| Purchase of Supplies & Other Materials | | | | |
| Salaries & Wages | P 928,872.62 | | 3,501,352.42 | |
| Regulars | 622,683.19 | | 4,280,975.63 | |
| Contractuals (daily basis) | 66,710.00 | | 535,053.00 | |
| Payment of Operating Expenses | | | | |
| Cash Advances | 28,300.00 | | 809,000.00 | |
| Other Personal Services | 127,706.00 | | 2,027,167.05 | |
| Maintenance and Operating Expenses | 1,218,356.66 | | 6,887,351.51 | |
| Remittances to National Government Agencies | 649,690.18 | | 4,204,332.17 | |
| Loans Payable-Domestic / Interest Expense | 700,931.00 | | 4,906,517.00 | |
| Acquisition / Purchase of P.P.E. | | | | |
| U.P.I.S. | 594,272.00 | | 5,127,392.63 | |
| C.W.I.P. | | | | |
| Account's Payables (Others) | | | 1,436,305.09 | |
| Refunds | 6,400.00 | | 25,300.00 | |
| Total Cash Outflows | P 4,943,921.65 | | 33,740,746.50 | |
| Total Cash Provided by Operating Activities | P 337,525.86 | | 3,839,193.01 | |
| Add: Cash & Cash Equivalents - Beginning | 5,440,211.40 | | 2,938,544.25 | |
| Cash & Cash Equivalents - Ending | P 6,777,737.26 | | 6,777,737.26 | |

Prepared by:

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