

**GUIMBA WATER DISTRICT**  
**STATEMENT OF FINANCIAL POSITION**  
**AS OF JULY 2018**

**ASSETS**

**Current Assets**

**Cash and Cash Equivalent**

Cash on Hand	7,443,536.58
10101010 Cash - Collecting Officers	683,318.44
Petty Cash	5,000.00
Cash in Bank-Local Currency	6,760,218.14
10102020 Cash in Bank-Local Currency, Current Account	3,640,300.45
10102030-01 Cash in Bank-Local Currency, Savings Account	2,709,275.04
10102030-02 Cash in Bank-Local Currency, Savings Account	410,642.65

**Receivables**

	<b>10,198,480.10</b>
Loans and Receivable Accounts	8,310,599.28
10301010 Accounts Receivable	8,577,359.55
10301011 Allowance for Impairment-Accounts Receivable	(266,760.27)
Net Value-Accounts Receivable	8,310,599.28

**Other Receivable**

	1,887,880.82
10305010 Receivables-Disallowances/Charges	447,783.94
10305020 Due From Officers and Employees	45,508.64
10305990 Other Receivable	286,979.82
10305990-01 Other Receivable - PSP	1,107,608.42

**Inventories**

	<b>4,311,452.92</b>
10404190 Electrical Supplies Inventory	43,795.00
10404990 Other Supplies and Materials Inventory	4,108,759.92
10405020 Semi-Expendable Office Equipment	12,800.00
10405030 Semi-Expendable Information and Communication Technology	28,891.00
10405190 Semi-Expendable Other Machinery and Equipment	
-03 Water Treatment Equipment	42,840.00
-04 Tools	40,570.00
10406010 Semi-Expendable Furniture, Fixtures	33,797.00

**Other Current Assets**

	<b>101,832.16</b>
10305070 Guaranty Deposit	101,832.16

**Total Current Assets**

**22,055,301.76**

**Non-Current Assets**

**Property, Plant and Equipment**

	<b>117,774,951.36</b>
Land	4,238,380.26
10601010 Land	4,238,380.26

**Infrastructure Assets**

10603110	Plant-Utility Plant Services	89,036,862.38
10603110-08	Reservoir and Tanks	5,671,922.17
10603111-08	Accumulated Depreciation - Reservoir and Tank	(2,850,526.71)
	<b>Net Value-Reservoir and Tanks</b>	<b>2,821,395.46</b>
10603110-09	Transmission and Distribution	102,729,141.53
10603111-09	Accumulated Depreciation - Transmission and Distribution	(24,412,570.03)
	<b>Net Value-Transmission &amp; Distribution</b>	<b>78,316,571.50</b>
10603110-12	Meters	14,566,600.00
10603111-12	Accumulated Depreciation - Meters	(7,162,571.25)
	<b>Net Value-Meters</b>	<b>7,404,028.75</b>
10603110-14	Hydrants	734,368.23
10603111-14	Accumulated Depreciation - Hydrants	(297,419.13)
	<b>Net Value-Hydrants</b>	<b>436,949.10</b>
10603110-16	Other Plants	70,042.25
10603111-16	Accumulated Depreciation - Other Plants	(12,124.68)
	<b>Net Value-Other Plants</b>	<b>57,917.57</b>

**Building and Other Structures**

10604010	Building	287,379.00
10604011	Accumulated Depreciation-Building	(20,475.75)
	<b>Net Value-Building</b>	<b>266,903.25</b>
10604070-02	Water Plant Structure and Improvement	5,269,154.88
10604071-02	Accumulated Depreciation- Water Plant Structure and Improvement	(1,607,642.36)
	<b>Net Value-Water Plant Structure and Improvement</b>	<b>3,661,512.52</b>

**Machinery and Equipment**

10605020	Office Equipment	862,552.31
10605021	Accumulated Depreciation-Office Equipment	(525,519.23)
	<b>Net Value-Office Equipment</b>	<b>337,033.08</b>
10605030	Information and Communication Technology Equipment	1,194,845.00
10605031	Accumulated Depreciation-Information and Communication Technology Equipment	(890,483.63)
	<b>Net Value-Information and Communication Technology Equipment</b>	<b>304,361.37</b>

**Other Machineries and Equipment**

10605990-01	Power Production Equipment	12,021,863.61
10605991-01	Accumulated Depreciation - Power Production Equipment	(7,649,454.82)
	<b>Net Value-Power Production Equipment</b>	<b>4,372,408.79</b>
10605990-02	Pumping Equipment	30,533,767.12
10605991-02	Accumulated Depreciation - Pumping Equipment	(18,379,131.73)
	<b>Net Value-Pumping Equipment</b>	<b>12,154,635.39</b>
10605990-03	Water Treatment Equipment	138,670.00
10605991-03	Accumulated Depreciation - Water Treatment Equipment	(14,560.35)
	<b>Net Value-Water Treatment Equipment</b>	<b>124,109.65</b>
10605990-99	Tools	417,732.00
10605991-99	Accumulated Depreciation - Tools	(14,029.72)



<b>Net Value-Tools</b>	<b>403,702.28</b>
<b>Transportation Equipment</b>	<b>2,875,042.39</b>
10606010 Motor Vehicles	4,552,162.37
10606011 Accumulated Depreciation-Motor Vehicle	(1,677,119.98)
<b>Net Value-Motor Vehicle</b>	<b>2,875,042.39</b>
<b>Other Assets</b>	<b>496,124.87</b>
19999990 Other Assets	496,124.87
<b>Construction in Progress</b>	<b>1,130,181.00</b>
10699020 Construction in Progress - Infrastructure Asset	1,091,560.00
10699030 Construction in Progress - Building and Other Structures	38,621.00
<b>Total Non - Current Assets</b>	<b>119,401,257.23</b>
<b>Total Assets</b>	<b>141,456,558.99</b>

#### LIABILITIES

##### Current Liabilities

<b>Financial Liabilities</b>	<b>3,187,068.77</b>
<b>Payables</b>	<b>3,187,068.77</b>
20101010 Accounts Payable	3,187,068.77
<b>Inter-Agency Payables</b>	<b>1,329,332.68</b>
20201010 Due to BIR	771,045.53
20201020 Due to GSIS	474,279.64
20201030 Due to Pag-IBIG	107,027.05
20201040 Due to Philhealth	41,348.66
20201060 Due to Government Corporation	(64,368.20)
<b>Total Current Liabilities</b>	<b>4,516,401.45</b>

<b>Financial Liabilities</b>	<b>42,375,990.19</b>
Bills/Bonds/Loans Payable	42,375,990.19
20102040-01 Loans Payable-Domestic	31,482,693.19
20102040-02 Loans Payable-Domestic	7,754,423.00
20102040-03 Loans Payable-Domestic	3,138,874.00
<b>Trust Liabilities</b>	<b>700,780.13</b>
Trust Liabilities	700,780.13
20401040 Guaranty/Security Deposit Payable	700,780.13
<b>Deferred Credits/Unearned Income</b>	<b>602,268.94</b>
Deferred Credits	602,268.94

20501990	Other Deferred Credits	602,268.94
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<b>Provisions</b>		<b>7,589,175.02</b>
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20601020	Leave Benefits Payable	7,589,175.02
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<b>Total Non-Current Liabilities</b>		<b>51,268,214.28</b>
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<b>Total Liabilities</b>		<b>55,784,615.73</b>
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**EQUITY**

307001010	Retained Earnings	74,154,796.94
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	Revenue /Income and Expense Summary	11,722,891.55
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	Prior Years' Adjustments	(205,745.23)
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<b>Total Equity</b>		<b>85,671,943.26</b>
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<b>Total Liabilities and Equity</b>		<b>141,456,558.99</b>
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**Prepared By:**

Mary Grace D. Batangan  
Division Manager C - Finance

**Noted By:**

Eng'r. Felixberto C. Legarda  
General Manager C



**GUIMBA WATER DISTRICT**  
**STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE MONTH OF JULY 2018**

**Income**

**Business Income**

<b>40202090</b>	Waterworks System Fees		
<b>-01</b>	Metered Sales - General Customers	5,629,176.34	39,049,271.25
<b>-02</b>	Unmetered Sales to General Customers		16,772.60
<b>-99</b>	Other Water Works System Fees	229,980.00	1,548,120.00
<b>40202160</b>	Sales Revenue	49,223.42	1,587,470.80
<b>40202210</b>	Interest Income		2,987.45
<b>40202230</b>	Fines and Penalties-Business Income	294,823.36	2,235,466.08
<b>Total Business Income</b>		<b>6,203,203.12</b>	<b>44,440,088.18</b>
<b>Total Service and Business Income</b>		<b>6,203,203.12</b>	<b>44,440,088.18</b>
<b>Total Income</b>		<b>6,203,203.12</b>	<b>44,440,088.18</b>

**Expenses**

**Personal Services**

**Salaries and Wages**

<b>50101010</b>	Salaries and Wages-Regular	(1,424,564.00)	(10,026,790.00)
<b>50101020</b>	Salaries and Wages-Casual/Contractual	(68,227.00)	(509,163.00)
<b>Total Salaries and Wages</b>		<b>(1,492,791.00)</b>	<b>(10,535,953.00)</b>

**Other Compensation**

<b>50102010</b>	Personnel Economic Relief Allowance (PERA)	(124,000.00)	(879,000.00)
<b>50102020</b>	Representation Allowance (RA)	(28,500.00)	(199,500.00)
<b>50102030</b>	Transportation Allowance (TA)	(28,500.00)	(199,500.00)
<b>50102040</b>	Clothing/Uniform Allowance		(378,000.00)
<b>50102100</b>	Honoraria		-
<b>50102110</b>	Hazard Pay	(31,500.00)	(188,500.00)
<b>50102120</b>	Longevity Pay		-
<b>50102130</b>	Overtime and Night Pay	(149,070.00)	(1,023,510.03)
<b>50102140</b>	Year End Bonus		-
<b>50102150</b>	Cash Gift		-
<b>50102990</b>	Other Bonuses and Allowances		-
<b>-12</b>	Productivity Enhancement Incentive - Civilian		-
<b>-39</b>	Mid-Year Bonus		(1,411,952.00)
<b>Total Other Compensation</b>		<b>(361,570.00)</b>	<b>(4,279,962.03)</b>

**Personnel Benefit Contributions**

<b>50103010</b>	Retirement and Life Insurance Premiums	(170,892.72)	(1,212,612.00)
<b>50103020</b>	Pag-IBIG Contributions	(6,200.00)	(46,400.00)
<b>50103030</b>	PhilHealth Contributions	(17,723.84)	(123,270.21)
<b>50103040</b>	Employee Compensation Insurance Premiums	(6,200.00)	(44,400.00)
	Provident/Welfare Fund Contribution	-	-
<b>Total Personnel Benefit Contribution</b>		<b>(201,016.56)</b>	<b>(1,426,682.21)</b>

<b>Other Personnel Benefits</b>		
50104010	Pension Benefits	(1,750.00)
50104020	Retirement Gratuity	(1,750.00)
50104030	Terminal Leave Benefits	-
50104990	Other Personnel Benefits	-
<b>Total Other Personnel Benefits</b>		-
<b>Total Personnel Services</b>		<b>(2,055,377.56)</b>
<b>Maintenance and Other Operating Expenses</b>		
<b>Traveling Expense</b>		
50201010	Traveling Expenses-Local/Foreign	(13,979.00)
<b>Total Traveling Expenses</b>		<b>(13,979.00)</b>
<b>Training and Scholarship Expenses</b>		
50202010	Training Expenses	(82,590.00)
	Scholarship Grants/ Expenses	-
<b>Total Training and Scholarship Expenses</b>		<b>(82,590.00)</b>
<b>Supplies and Materials Expenses</b>		
50203010	Office Supplies Expenses	(43,371.14)
50203020	Accountable Forms Expenses	(10,000.00)
50203030	Non-Accountable Forms Expenses	(75,000.00)
50203090-01	Fuel, Oil and Lubricants Expenses-Motor Vehicle	(51,221.77)
50203090-02	Fuel, Oil and Lubricants Expenses-Genset	(1,020.09)
50203130	Chemical and Filtering Supplies Expense	(100,000.00)
<b>Total Supplies and Materials Expenses</b>		<b>(205,613.00)</b>
<b>Utilities Expenses</b>		
50204020-01	Electricity Expenses - Office	(11,511.62)
50204020-02	Electricity Expenses - Pumping Stations	(767,221.97)
<b>Total Utilities Expenses</b>		<b>(778,733.59)</b>
<b>Communication Expenses</b>		
	Postage and Courier Services	-
50205020-01	Telephone Expenses - Mobile	(21,589.91)
50205020-02	Telephone Expenses - Landline	(5,088.22)
50205030	Internet Subscription Expenses	(4,480.00)
50205040	Cable, Satellite, Telegraph and Radio Expenses	(280.00)
<b>Total Communication Expenses</b>		<b>(31,438.13)</b>
<b>Awards/Rewards, Prizes and Indemnities</b>		
50206030	Indemnities	-
<b>Total Awards/Rewards, Prizes and Indemnities</b>		-
<b>Generation, Transmission and Distribution Expenses</b>		
50209010	Generation, Transmission and Distribution Expenses	(11,700.00)



**Confidential, Transmission and Distribution Expenses**

50210030	Extraordinary and Miscellaneous Expenses	(3,753.00)	(38,152.65)
-02	Miscellaneous Expenses	<u>(3,753.00)</u>	<u>(38,152.65)</u>

**Professional Services**

50211010	Legal Services	-	-
50211020	Auditing Services	-	-
50211990	Other Professional Services	-	-
<b>Total Professional Services</b>		<u>-</u>	<u>-</u>

**Repairs and Maintenance**

50213030	Repairs and Maintenance-Infrastructure Assets		
-04	Water Supply System	(38,075.00)	(324,438.50)
-100	Meters	(47,335.24)	(519,824.31)
50213040	Repairs and Maintenance-Building and Other Structures		
-01	Buildings	(2,561.00)	(9,771.00)
-07	Water Plant, Structure and Improvements	(10,755.00)	(28,646.40)
50213050	Repairs and Maintenance-Machinery and Equipment		
-02	Office Equipment	-	(2,215.00)
-03	ICT Equipment	-	(4,991.00)
-07	Communication Equipment	-	-
-16	Power Production Equipment	(7,250.00)	(16,415.00)
-17	Pumping Equipment	(21,350.00)	(23,488.00)
-18	Water Treatment Equipment	-	(18,800.00)
-19	Tools, Shops and Garage	-	(3,382.00)
-20	Power Operated Equipment	-	-
-99	Other Machinery and Equipment	-	-
50213060	Repairs and Maintenance-Transportation Equipment		
-01	Motor Vehicle	(18,865.00)	(164,224.78)
50213070	Repairs and Maintenance-Furniture and Fixtures	-	(60.00)
50213210	Repairs and Maintenance- Semi-Expendable Machinery and E	(250.00)	(635.00)
50213220	Repairs and Maintenance-Semi-Expendable Machinery Furnit	(50.00)	(50.00)
<b>Total Repairs and Maintenance</b>		<u>(146,491.24)</u>	<u>(1,116,940.99)</u>

**Taxes, Insurance Premiums and Other Fees**


50215010	Taxes, Duties and Licenses	-	(27.60)
	Franchise Tax	(340,364.30)	(749,581.03)
50215030	Insurance Expenses	<u>(1,461.56)</u>	<u>(21,688.74)</u>
<b>Taxes, Insurance Premiums and Other Fees</b>		<u>(341,825.86)</u>	<u>(771,297.37)</u>

**Other Maintenance and Operating Expenses**

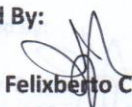
50299010	Advertising, Promotional and Marketing Expenses		
50299030	Representation Expenses	(9,940.00)	(61,356.77)
50299060	Membership Dues and Contribution to Organizatic	(4,800.00)	(60,487.29)
50299120	Directors and Committee Member's Fee	(30,870.00)	(238,140.00)
50299990	Other Maintenance and Operating Expenses	<u>(7,296.00)</u>	<u>(84,438.00)</u>

<b>Total Other Maintenance and Operating Expenses</b>		<b>(52,906.00)</b>	<b>(444,422.06)</b>
<b>Total Maintenance and Other Operating Expenses</b>		<b>(1,669,029.82)</b>	<b>(10,027,062.77)</b>
<b>Financial Expenses</b>			
<b>Financial Expenses</b>			
50301020	Interest Expenses	(270,869.00)	(1,952,778.00)
50301040	Bank Charges		
<b>Total Financial Expenses</b>		<b>(270,869.00)</b>	<b>(1,952,778.00)</b>
<b>Non-Cash Expenses</b>			
<b>Depreciation</b>			
50501030	Depreciation-Infrastructure Assets		
	Transmission and Distribution	(256,822.94)	(1,788,599.20)
	Reservoir and Task	(14,179.81)	(99,258.65)
	Other Plants	(525.32)	(3,677.22)
	Hydrants	(1,835.92)	(12,851.44)
	Water Meter	(167,500.50)	(1,113,550.50)
50501040	Depreciation-Building and Other Structures		
	Building	(1,077.67)	(7,543.70)
	Water Plant, Structure and Improvement	(13,085.74)	(85,529.02)
50501050	Depreciation-Machinery and Equipment		
	Office Equipment	(5,802.00)	(40,614.01)
	ICT Equipment	(7,771.82)	(53,607.71)
	Communication Equipment		
	Tools	(1,861.97)	(13,033.76)
	Power Production Equipment	(15,053.19)	(113,623.39)
	Pumping Equipment	(158,870.15)	(960,485.81)
	Water Treatment Equipment	(2,080.05)	(14,560.35)
50501060	Depreciation-Transportation Equipment	(26,831.98)	(187,823.86)
50501070	Depreciation-Furniture, Fixtures and Books		
<b>Total Depreciation</b>		<b>(673,299.06)</b>	<b>(4,494,758.62)</b>
<b>Impairment Loss</b>			
50503020	Impairment Loss-Accounts Receivable		
<b>Total Non-Cash Expenses</b>		<b>(673,299.06)</b>	<b>(4,494,758.62)</b>
<b>Total Expenses</b>		<b>(4,668,575.44)</b>	<b>(32,717,196.63)</b>
<b>Profit/(Loss) Before Tax</b>		<b>1,534,627.68</b>	<b>11,722,891.55</b>
<b>Income Tax Expense/ (Benefit)</b>			
<b>Profit/(Loss) After Tax</b>		<b>1,534,627.68</b>	<b>11,722,891.55</b>

Prepared By:

  
Mary Grace D. Batangan  
Division Manager C - Finance

Noted By:

  
Eng'r. Felixberto C. Legarda  
General Manager C



**GUIMBA WATER DISTRICT  
STATEMENT OF CASH FLOWS  
FOR THE MONTH OF JULY 2018**

**CASH FLOWS FROM OPERATING ACTIVITIES**

**Cash Inflows**

Collection of Water Bill	6,059,419.49	40,964,358.60
Collection of Fines and Penalties	294,823.36	2,235,466.09
Collection of Receivables	11,076.00	47,628.00
Collection of Other Water Works System Fees	276,004.20	3,298,297.52
Collection of Other Revenues	-	16,772.60
Collection of COA Disallowances and Other Receivables	-	19,687.67
<b>Total Cash Inflows</b>	<b>6,641,323.05</b>	<b>46,582,210.48</b>

**Cash Outflows**

Purchase of Supplies and Other Materials	762,884.36	6,478,007.58
Salaries and Wages - Regular	1,136,461.67	8,244,169.36
Salaries and Wages - Contractual	68,227.00	642,699.29
Other Compensation	265,353.00	3,426,983.00
Remittance to National Government Agencies	844,785.94	5,828,429.93
Grant of Cash Advance	15,000.00	85,000.00
Payment of Accounts Payable	-	1,615,605.63
Other Disbursement	-	2,700.00
Payment of Other Operating Expense	1,401,010.18	7,829,113.01
<b>Total Cash Outflows</b>	<b>4,493,722.15</b>	<b>34,152,707.80</b>

**NET CASH PROVIDED BY/ (USED IN) OPERATING ACTIVITIES**

**2,147,600.90      12,429,502.68**

**CASH FLOWS FROM INVESTING ACTIVITIES**

**Cash Inflows**

Receipt of Interest Earned	-	2,987.45
<b>Total Cash Inflows</b>	<b>-</b>	<b>2,987.45</b>

**Cash Outflows**

Acquisition of Property Plant and Equipment	981,097.96	5,610,583.47
<b>Total Cash Outflows</b>	<b>981,097.96</b>	<b>5,610,583.47</b>

**NET CASH USED IN INVESTING ACTIVITIES**

**(981,097.96)      (5,607,596.02)**

**CASH FLOWS FROM FINANCING ACTIVITIES**

**Cash Outflows**

Payment of Domestic Loan	700,931.00	4,906,517.00
<b>Total Cash Outflows</b>	<b>700,931.00</b>	<b>4,906,517.00</b>

**NET CASH USED IN FINANCING ACTIVITIES**

**(700,931.00)      (4,906,517.00)**

**NET CASH PROVIDED BY/ (USED IN) BY OPERATING, INVESTING AND FINANCING ACTIVITIES**

**465,571.94      1,915,389.66**

**CASH AND CASH EQUIVALENTS - BEGINNING**

**6,977,964.64      5,528,146.92**

**CASH AND CASH EQUIVALENTS - ENDING**

**7,443,536.58      7,443,536.58**

Prepared By:

Mary Grace D. Batangan  
Division Manager C - Finance

Noted By:

Eng'r. Felixberto C. Legarda  
General Manager C