

**GUIMBA WATER DISTRICT  
STATEMENT OF FINANCIAL POSITION  
AS OF JULY 2020**

**ASSETS**

**Current Assets**

<b>Cash and Cash Equivalent</b>	<b>15,089,776.73</b>
Cash on Hand	1,235,287.53
10101010 Cash - Collecting Officers	1,215,287.53
Petty Cash	20,000.00
Cash in Bank-Local Currency	13,854,489.20
10102020 Cash in Bank-Local Currency, Current Account	6,656,102.64
10102030-01 Cash in Bank-Local Currency, Joint Savings Account	2,768,252.12
10102030-02 Cash in Bank-Local Currency, Savings Account	4,430,134.44
<b>Receivables</b>	<b>14,256,066.76</b>
Loans and Receivable Accounts	11,337,111.08
10301010 Accounts Receivable	11,707,787.61
10301011 Allowance for Impairment-Accounts Receivable	(370,676.53)
Net Value-Accounts Receivable	11,337,111.08
Other Receivable	2,918,955.68
10305010 Receivables-Disallowances/Charges	447,783.94
10305010 Receivables-Disallowances/Charges	1,074,083.50
10305020 Due From Officers and Employees	12,500.00
10305990 Other Receivable	286,979.82
10305990-01 Other Receivable- PSP	1,097,608.42
<b>Inventories</b>	<b>3,661,581.09</b>
10404190 Electrical Supplies Inventory	-
10404990 Other Supplies and Materials Inventory	3,626,607.09
10405020 Semi-Expendable Office Equipment	6,799.00
10405070 Communication Equipment	-
10405030 Semi-Expendable Information and Communication Technology	23,700.00
10405190 Semi-Expendable Other Machinery and Equipment	-
-03 Water Treatment Equipment	-
-04 Tools	-
10406010 Semi-Expendable Furiniture, Fixtures	4,475.00
<b>Other Current Assets</b>	<b>101,832.16</b>
10305070 Guaranty Deposit	101,832.16
<b>Total Current Assets</b>	<b>33,109,256.74</b>

**Non-Current Assets**

<b>Property, Plant and Equipment</b>		<b>121,974,825.70</b>
<b>Land</b>		<b>4,269,505.26</b>
10601010	Land	4,269,505.26
<b>Infrastructure Assets</b>		<b>89,348,392.39</b>
10603110	Plant-Utility Plant Services	89,348,392.39
10603110-08	Reservoir and Tanks	5,671,922.17
10603111-08	Accumulated Depreciation - Reservoir and Tank	(3,190,842.04)
<b>Net Value Reservoir and Tanks</b>		<b>2,481,080.13</b>
10603110-09	Transmission and Distribution	117,388,821.53
10603111-09	Accumulated Depreciation - Transmission and Distribution	(30,959,706.23)
<b>Net Value Transmission and Distribution</b>		<b>86,429,115.30</b>
10603110-14	Hydrants	734,368.23
10603111-14	Accumulated Depreciation - Hydrants	(341,481.23)
<b>Net Value- Hydrants</b>		<b>392,887.00</b>
10603110-16	Other Plants	70,042.25
10603111-16	Accumulated Depreciation - Other Plants	(24,732.29)
<b>Net Value- Other Plants</b>		<b>45,309.96</b>
<b>Building and Other Structures</b>		<b>4,783,271.36</b>
10604010	Building	287,379.00
10604011	Accumulated Depreciation-Building	(46,339.86)
<b>Net Value-Building</b>		<b>241,039.14</b>
10604070-02	Water Plant Structure and Improvement	6,486,894.38
10604071-02	Accumulated Depreciation- Water Plant Structure and Improvement	(1,944,662.16)
<b>Net Value-Water Plant Structure and Improvement</b>		<b>4,542,232.22</b>
<b>Machinery and Equipment</b>		<b>803,930.40</b>
10605020	Office Equipment	1,230,116.31
10605021	Accumulated Depreciation-Office Equipment	(723,143.44)
<b>Net Value-Office Equipment</b>		<b>506,972.87</b>
10605030	Information and Communication Technology Equipment	1,073,059.00
10605031	Accumulated Depreciation-Information and Commuation Technology Equipment	(776,101.47)
<b>Net Value-Information and Communication Technology Equipment</b>		<b>296,957.53</b>
<b>Other Machineries and Equipment</b>		<b>19,317,408.55</b>
10605990-01	Power Production Equipment	12,957,863.61
10605991-01	Accumulated Depreciation - Power Production Equipment	(8,531,648.90)
<b>Net Value- Power Production Equipment</b>		<b>4,426,214.71</b>
10605990-02	Pumping Equipment	36,181,978.12
10605991-02	Accumulated Depreciation - Pumping Equipment	(22,237,448.95)
<b>Net Value- Pumping Equipment</b>		<b>13,944,529.17</b>
10605990-03	Water Treatment Equipment	549,279.00
10605991-03	Accumulated Value- Water Treatment Equipment	(128,668.07)
<b>Net Value- Water Treatment Equipment</b>		<b>420,610.93</b>
10605990-99	Tools	622,971.71
10605991-99	Accumulated Depreciation- Tools	(96,917.97)
<b>Net Value- Tools</b>		<b>526,053.74</b>

<b>Transportation Equipment</b>	<b>3,452,317.74</b>
10606010 Motor Vehicles	5,949,512.37
10606011 Accumulated Depreciation-Motor Vehicle	(2,497,194.63)
<b>Net Value-Motor Vehicle</b>	<b>3,452,317.74</b>
<b>Intangible Assets</b>	<b>-</b>
10801020 Intangible Asset - Computer Software	310,000.00
10801020 Accumulated Amortization-Computer Software	(310,000.00)
<b>Other Assets</b>	<b>460,700.85</b>
19999990 Other Assets	45,508.64
19999990 Other Assets	415,192.21
<b>Construction in Progress</b>	<b>303,771.00</b>
10699020 Construction in Progress - Infrastructure Asset	254,502.00
10699030 Construction in Progress - Building and Other Structures	49,269.00
10699060 Construction in Progress - Furnitures and Fixtures	-
10699070 Construction in Progress - Pumping Equipment	-
<b>Total Non - Current Assets</b>	<b>122,739,297.55</b>
<b>Total Assets</b>	<b>155,848,554.29</b>

## LIABILITIES

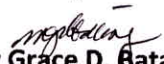
### Current Liabilities

<b>Financial Liabilities</b>	<b>492,938.49</b>
<b>Payables</b>	<b>492,938.49</b>
20101010 Accounts Payable -Current	492,938.49
<b>Inter-Agency Payables</b>	<b>1,580,855.80</b>
20201010 Due to BIR	796,040.51
20201020 Due to GSIS	632,286.45
20201030 Due to Pag-IBIG	164,457.64
20201040 Due to Philhealth	59,158.96
20201060 Due to Government Corporation	(71,087.76)
<b>Bills/Bonds/Loans Payable</b>	<b>2,672,276.00</b>
20102040-01 Loans Payable-Domestic	1,926,451.00
20102040-02 Loans Payable-Domestic	491,110.00
20102040-03 Loans Payable-Domestic	138,890.00
20102040-04 Loans Payable-Domestic	115,825.00
<b>Total Current Liabilities</b>	<b>4,746,070.29</b>




<b>Financial Liabilities</b>	<b>35,022,039.19</b>
Bills/Bonds/Loans Payable	35,022,039.19
20102040-01 Loans Payable-Domestic	21,169,822.19
20102040-02 Loans Payable-Domestic	5,125,365.00
20102040-03 Loans Payable-Domestic	2,333,312.00
20102040-04 Loans Payable-Domestic	6,393,540.00
<b>Trust Liabilities</b>	<b>700,780.13</b>
Trust Liabilities	700,780.13
20401040 Guaranty/Security Deposit Payable	700,780.13
<b>Deferred Credits/Unearned Income</b>	<b>5,981,628.94</b>
20501990 Other Deferred Credits	447,788.94
20502990 Unearned Income (WMMF)	5,533,840.00
<b>Provisions</b>	<b>13,693,481.76</b>
20601020 Leave Benefits Payable	13,693,481.76
29999990 Other Payable - COA Region III	100,000.00
<b>Total Non-Current Liabilities</b>	<b>55,497,930.02</b>
<b>Total Liabilities</b>	<b>60,244,000.31</b>
<b>EQUITY</b>	
30701010 Retained Earnings	84,206,010.17
Revenue /Income and Expense Summary	11,870,834.26
Prior Years' Adjustments	(472,290.45)
<b>Total Equity</b>	<b>95,604,553.98</b>
<b>Total Liabilities and Equity</b>	<b>155,848,554.29</b>

Prepared By:

  
Mary Grace D. Batangan  
Division Manager B - Finance

Noted By:

  
Eng'r. Felixberto C. Legarda  
General Manager B

**GUIMBA WATER DISTRICT  
STATEMENT OF COMPREHENSIVE INCOME  
FOR THE MONTH OF JULY 2020**

**Income**

**Business Income**

<b>40202090</b>	Waterworks System Fees		
<b>-01</b>	Metered Sales- General Customers	7,170,258.68	48,390,379.22
<b>-02</b>	Unmetered Sales to General Customers	-	15,903.80
<b>-99</b>	Other Water Works System Fess	274,480.00	545,180.00
<b>40202160</b>	Sales Revenue	64,035.77	1,042,942.28
<b>40202210</b>	Interest Income	-	5,172.30
<b>40202230</b>	Fines and Penalties-Business Income	601,727.81	3,264,565.84
<b>40202990</b>	Other Business Income	-	21,830.57
<b>Total Business Income</b>		<b>8,110,502.26</b>	<b>53,285,974.01</b>
<b>Total Service and Business Income</b>		<b>8,110,502.26</b>	<b>53,285,974.01</b>
<b>Total Income</b>		<b>8,110,502.26</b>	<b>53,285,974.01</b>

**Expenses**

**Personal Services**

**Salaries and Wages**

<b>50101010</b>	Salaries and Wages-Regular	(1,913,507.00)	(13,515,435.50)
<b>50101020</b>	Salaries and Wages-Casual/Contractual	(81,107.00)	(417,116.00)
<b>Total Salaries and Wages</b>		<b>(1,994,614.00)</b>	<b>(13,932,551.50)</b>

**Other Compensation**

<b>50102010</b>	Personnel Economic Relief Allowance (PERA)	(140,000.00)	(986,000.00)
<b>50102020</b>	Representation Allowance (RA)	(28,500.00)	(198,250.00)
<b>50102030</b>	Transportation Allowance (TA)	(28,500.00)	(198,250.00)
<b>50102040</b>	Clothing/Uniform Allowance	-	(432,000.00)
<b>50102100</b>	Honoraria	(2,000.00)	(10,000.00)
<b>50102110</b>	Hazard Pay	(530,500.00)	(1,042,000.00)
<b>50102120</b>	Longevity Pay	-	-
<b>50102130</b>	Overtime and Night Pay	(201,947.00)	(988,257.00)
<b>50102140</b>	Year End Bonus	-	-
<b>50102150</b>	Cash Gift	-	-
<b>50102990</b>	Other Bonuses and Allowances	-	-
<b>-12</b>	Productivity Enhancement Incentive - Civilian	-	-
<b>-14</b>	Performance Based Bonus - Civilian	-	-
<b>-39</b>	Mid Year Bonus	-	(1,912,668.00)

-99	Service Recognition Incentive	-	-
<b>Total Other Compensation</b>		<b>(931,447.00)</b>	<b>(5,767,425.00)</b>
<b>Personnel Benefit Contributions</b>			
50103010	Retirement and Life Insurance Premiums	(229,499.40)	(1,621,768.60)
50103020	Pag-IBIG Contributions	(7,000.00)	(49,400.00)
50103030	PhilHealth Contributions	(26,522.89)	(187,852.11)
50103040	Employee Compensation Insurance Premiums	(7,000.00)	(49,400.00)
	Provident/Welfare Fund Contribution	-	-
<b>Total Personnel Benefit Contribution</b>		<b>(270,022.29)</b>	<b>(1,908,420.71)</b>
<b>Other Personnel Benefits</b>			
50104010	Pension Benefits	-	-
50104020	Retirement Gratuity	-	-
50104030	Terminal Leave Benefits	-	-
50104990	Other Personnel Benefits	-	-
<b>Total Other Personnel Benefits</b>		<b>-</b>	<b>-</b>
<b>Total Personnel Services</b>		<b>(3,196,083.29)</b>	<b>(21,608,397.21)</b>
<b>Maintenance and Other Operating Expenses</b>			
<b>Traveling Expense</b>			
50201010	Traveling Expenses-Local	(11,820.00)	(168,620.00)
50201010	Traveling Expenses-Foreign	-	-
<b>Total Traveling Expenses</b>		<b>(11,820.00)</b>	<b>(168,620.00)</b>
<b>Training and Scholarship Expenses</b>			
50202010	Training Expenses	-	(170,850.00)
	Scholarship Grants/ Expenses	-	-
<b>Total Training and Scholarship Expenses</b>		<b>-</b>	<b>(170,850.00)</b>
<b>Supplies and Materials Expenses</b>			
50203010	Office Supplies Expenses	(60,804.44)	(161,080.38)
50203020	Accountable Forms Expenses	(108,000.00)	(208,800.00)
50203030	Non-Accountable Forms Expenses	(100,800.00)	(208,800.00)
50203090	Fuel, Oil and Lubricants Expenses-Motor Vehicle	(27,253.48)	(294,127.42)
50203090	Fuel, Oil and Lubricants Expenses-Genset	(46,446.35)	(179,383.84)
50203130	Chemical and Filtering Supplies Expense	(147,292.00)	(1,079,292.00)
50203210	Semi-Expendable Machinery and Equipment Expense	(345,950.00)	(1,763,050.00)
<b>Total Supplies and Materials Expenses</b>		<b>(836,546.27)</b>	<b>(3,894,533.64)</b>
<b>Utilities Expenses</b>			
50204020	Electricity Expenses - Office	(10,220.49)	(149,463.02)
50204020	Electricity Expenses - Pumping Stations	(777,196.07)	(5,595,591.65)
<b>Total Utilities Expenses</b>		<b>(787,416.56)</b>	<b>(5,745,054.67)</b>



**Communication Expenses**

	Postage and Courier Services	(240.00)	(430.00)
<b>50205020-01</b>	Telephone Expenses - Mobile	(7,667.05)	(99,361.56)
<b>50205020-02</b>	Telephone Expenses - Landline	-	(41,156.34)
<b>50205030</b>	Internet Subscription Expenses	(7,292.99)	(41,512.67)
<b>50205040</b>	Cable, Satellite, Telegraph and Radio Expenses	(320.00)	(2,240.00)
<b>Total Communication Expenses</b>		<b>(15,520.04)</b>	<b>(184,700.57)</b>

**Awards/Rewards, Prizes and Indemnities**

<b>50206030</b>	Indemnities	-	-
<b>Total Awards/Rewards, Prizes and Indemnities</b>		-	-

**Generation, Transmission and Distribution Expenses**

<b>50209010</b>	Generation, Transmission and Distribution Expenses	<b>(16,250.00)</b>	<b>(117,800.00)</b>
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**Confidential, Transmission and Distribution Expenses**

<b>50210030</b>	Extraordinary and Miscellaneous Expenses	<b>(20,045.00)</b>	<b>(150,523.50)</b>
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**Professional Services**

<b>50211010</b>	Legal Services	-	-
<b>50211020</b>	Auditing Services	-	-
<b>50211990</b>	Other Professional Services	(5,000.00)	(10,000.00)
<b>Total Professional Services</b>		<b>(5,000.00)</b>	<b>(10,000.00)</b>

**Repairs and Maintenance**

<b>50213030</b>	Repairs and Maintenance-Infrastructure Assets		
<b>-04</b>	Water Supply System	(78,239.08)	(494,373.81)
<b>-100</b>	Meters	(216,011.25)	(691,313.76)
<b>50213040</b>	Repairs and Maintenance-Building and Other Structures		-
<b>-01</b>	Buildings	(7,057.00)	(17,565.00)
<b>-03</b>		-	-
<b>-07</b>	Water Plant, Structure and Improvements	(28,902.00)	(167,592.00)
<b>50213050</b>	Repairs and Maintenance-Machinery and Equipment		-
<b>-02</b>	Office Equipment	(58,160.00)	(62,160.00)
<b>-03</b>	ICT Equipment	-	(3,750.00)
<b>-07</b>	Communication Equipment	(2,490.00)	(3,774.00)
<b>-16</b>	Power Production Equipment	(300.00)	(17,600.00)
<b>-17</b>	Pumping Equipment	(3,055.00)	(85,180.00)
<b>-18</b>	Water Treatment Equipment	(30.00)	(39,063.00)
<b>-19</b>	Tools, Shops and Garage	-	(1,190.00)
<b>-20</b>	Power Operated Equipment	-	-
<b>-99</b>	Other Machinery Equipment	-	-
<b>50213060</b>	Repairs and Maintenance-Transportation Equipment	-	-
<b>-1</b>	Motor Vehicle	(47,452.54)	(158,431.12)
<b>50213070</b>	Repairs and Maintenance- Furniture and Fixtures	-	(35,959.52)

<b>50213210</b>	Repairs and Maintenance- Semi-Expendable Machinery Equ	-	-
<b>50213220</b>	Repairs and Maintenance- Semi-Expendable Machinery Fur	-	-
<b>Total Repairs and Maintenance</b>		<b>(441,696.87)</b>	<b>(1,777,952.21)</b>
<b>Taxes, Insurance Premiums and Other Fees</b>			
<b>50215010</b>	Taxes, Duties and Licenses	-	-
	Franchise Tax	(396,499.78)	(1,030,701.98)
<b>50215030</b>	Insurance Expenses	(18,606.17)	(84,696.39)
<b>Taxes, Insurance Premiums and Other Fees</b>		<b>(415,105.95)</b>	<b>(1,115,398.37)</b>
<b>Other Maintenance and Operating Expenses</b>			
<b>50299010</b>	Advertising, Promotional and Marketing Expenses	-	-
<b>50299030</b>	Representation Expenses	(13,636.00)	(94,058.00)
<b>50299060</b>	Membership Dues and Contribution to Organizations	-	(51,351.00)
<b>50299120</b>	Directors and Committee Member's Fee	(58,032.00)	(387,904.00)
<b>50299990</b>	Other Maintenance and Operating Expenses	(71,470.70)	(326,877.68)
<b>Total Other Maintenance and Operating Expenses</b>		<b>(143,138.70)</b>	<b>(860,190.68)</b>
<b>Total Maintenance and Other Operating Expenses</b>		<b>(2,692,539.39)</b>	<b>(14,195,623.64)</b>
<b>Financial Expenses</b>			
<b>Financial Expenses</b>			
<b>50301020</b>	Interest Expenses	(210,329.00)	(1,539,868.00)
<b>50301040</b>	Bank Charges	-	(3,000.00)
<b>Total Financial Expenses</b>		<b>(210,329.00)</b>	<b>(1,542,868.00)</b>
<b>Non-Cash Expenses</b>			
<b>Depreciation</b>			
<b>50501030</b>	Depreciation-Infrastructure Assets		
	Transmission and Distribution	(293,472.05)	(2,020,350.09)
	Reservoir and Tank	(14,179.81)	(99,258.64)
	Other Plants	(525.32)	(3,677.22)
	Hydrants	(1,835.92)	(12,851.45)
	Water Meter	-	-
<b>50501040</b>	Depreciation-Building and Other Structures		
	Building	(1,077.67)	(7,543.69)
	Water Plant, Structure and Improvement	(16,217.24)	(111,660.64)
<b>50501050</b>	Depreciation- Machinery and Equipment		
	Office Equipment	(11,035.71)	(67,421.22)
	ICT Equipment	(6,319.12)	(46,503.31)
	Tools	(4,672.29)	(29,627.42)
	Power Production Equipment	(38,299.83)	(264,183.82)
	Pumping Equipment	(125,452.47)	(1,056,756.61)
	Water Treatment Equipment	(8,239.19)	(53,264.30)
<b>50501060</b>	Depreciation- Transportation Equipment	(37,312.11)	(260,702.49)
<b>50501070</b>	Depreciation- Furniture, Fixtures and Books	-	-



Total Depreciation	(558,638.73)	(4,033,800.90)
Impairment Loss		
50503020 Impairment Loss-Accounts Receivable	-	-
Total Non-Cash Expenses	(558,638.73)	(4,033,800.90)
Total Expenses	(6,657,590.41)	(41,380,689.75)
Profit/(Loss) Before Tax	1,452,911.85	11,905,284.26
Income Tax Expense/ (Benefit)	-	-
Profit/(Loss) After Tax	1,452,911.85	11,905,284.26

Prepared By:

  
Mary Grace D. Batangan  
Division Manager B - Finance

Noted By:

  
Eng'r. Felixberto C. Legarda  
General Manager B

**GUIMBA WATER DISTRICT  
STATEMENT OF CASH FLOWS  
FOR THE MONTH OF JULY 2020**

**CASH FLOWS FROM OPERATING ACTIVITIES**

Cash Inflows		
Collection of Water Bill	7,340,023.04	47,200,538.66
Collection of Fines and Penalties	601,727.81	3,264,565.84
Collection of Receivables	-	30,730.00
Collection of Other Water Works System Fees	436,895.00	2,695,623.13
Collection of Other Revenues (WMMF)	281,982.39	1,893,182.23
Collection of COA Disallowances and Other Receivables	-	-
Bid Documents	-	-
Other Receipts	-	-
Other Business Income	-	37,734.37
Return of Cash Advance	-	52,863.00
<b>Total Cash Inflows</b>	<b>8,660,628.24</b>	<b>55,175,237.23</b>
Cash Outflows		
Purchase of Supplies and Other Materials	1,631,519.82	4,286,078.01
Salaries and Wages- Regular	1,377,016.97	10,206,874.26
Salaries and Wages- Contractual	81,107.00	417,116.00
Other Compensation	839,947.00	4,816,671.60
Remittance to National Government Agencies	1,257,101.61	7,781,708.41
Grant of Cash Advance	12,500.00	134,360.00
Payment of Accounts Payable	307,768.25	4,804,639.51
Other Disbursement	-	3,000.00
Payment of Other Operating Expense	1,516,816.39	8,805,678.38
<b>Total Cash Outflows</b>	<b>7,023,777.04</b>	<b>41,256,126.17</b>
Adjustments		
Other adjustments - Outflow (Please specify)	-	8,260.10
<b>Adjusted Cash Flows</b>	<b>7,023,777.04</b>	<b>41,264,386.27</b>
<b>NET CASH PROVIDED BY/ (USED IN) OPERATING ACTIVITIES</b>	<b>1,636,851.20</b>	<b>13,910,850.96</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Receipt of Interest Earned	-	5,172.30
<b>Total Cash Inflows</b>	-	5,172.30
Cash Outflows		
Acquisition of Property Plant and Equipment	40,800.00	3,896,679.21
<b>Total Cash Outflows</b>	<b>40,800.00</b>	<b>3,896,679.21</b>
<b>NET CASH USED IN INVESTING ACTIVITIES</b>	<b>(40,800.00)</b>	<b>(3,891,506.91)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Cash Outflows		
Payment of Domestic Loan	734,984.00	5,145,696.00
<b>Total Cash Outflows</b>	<b>734,984.00</b>	<b>5,145,696.00</b>
<b>NET CASH USED IN FINANCING ACTIVITIES</b>	<b>(734,984.00)</b>	<b>(5,145,696.00)</b>
<b>NET CASH PROVIDED BY/ (USED IN) OPERATING, INVESTING AND FINANCING ACTIVITIES</b>	<b>861,067.20</b>	<b>4,873,648.05</b>
<b>CASH AND CASH EQUIVALENTS- BEGINNING</b>	<b>14,228,709.53</b>	<b>10,216,128.68</b>
<b>CASH AND CASH EQUIVALENTS- ENDING</b>	<b>15,089,776.73</b>	<b>15,089,776.73</b>

Prepared By:

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Noted By:

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