

GUIMBA WATER DISTRICT
STATEMENT OF FINANCIAL POSITION
AS OF JUNE 2018

ASSETS

Current Assets

Cash and Cash Equivalent

Cash on Hand	732,426.94
10101010 Cash - Collecting Officers	727,426.94
Petty Cash	5,000.00
Cash in Bank-Local Currency	6,245,537.72
10102020 Cash in Bank-Local Currency, Current Account	3,355,161.12
10102030-01 Cash in Bank-Local Currency, Savings Account	2,709,275.04
10102030-02 Cash in Bank-Local Currency, Savings Account	181,101.56

Receivables

Loans and Receivable Accounts	8,510,862.43
10301010 Accounts Receivable	8,777,622.70
10301011 Allowance for Impairment-Accounts Receivable	(266,760.27)
Net Value-Accounts Receivable	8,510,862.43

Other Receivable	1,887,880.82
10305010 Receivables-Disallowances/Charges	447,783.94
10305020 Due From Officers and Employees	45,508.64
10305990 Other Receivable	286,979.82
10305990-01 Other Receivable - PSP	1,107,608.42

Inventories

10404990 Other Supplies and Materials Inventory	4,085,475.94
10405020 Semi-Expendable Office Equipment	12,800.00
10405030 Semi-Expendable Information and Communication Technology	28,891.00
10405190 Semi-Expendable Other Machinery and Equipment	
-03 Water Treatment Equipment	42,840.00
-04 Tools	12,600.00
10406010 Semi-Expendable Furniture, Fixtures	33,797.00

Other Current Assets

10305070 Guaranty Deposit	101,832.16
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Total Current Assets

21,694,944.01

Non-Current Assets

Property, Plant and Equipment

Land	4,238,380.26
10601010 Land	4,238,380.26

Infrastructure Assets		89,172,476.85
10603110	Plant-Utility Plant Services	89,172,476.85
10603110-08	Reservoir and Tanks	5,671,922.17
10603111-08	Accumulated Depreciation - Reservoir and Tank	(2,836,346.90)
Net Value-Reservoir and Tanks		2,835,575.27
10603110-09	Transmission and Distribution	102,729,141.53
10603111-09	Accumulated Depreciation - Transmission and Distribution	(24,155,747.11)
Net Value-Transmission & Distribution		78,573,394.42
10603110-12	Meters	14,261,350.00
10603111-12	Accumulated Depreciation - Meters	(6,995,070.75)
Net Value-Meters		7,266,279.25
10603110-14	Hydrants	734,368.23
10603111-14	Accumulated Depreciation - Hydrants	(295,583.21)
Net Value-Hydrants		438,785.02
10603110-16	Other Plants	70,042.25
10603111-16	Accumulated Depreciation - Other Plants	(11,599.36)
Net Value-Other Plants		58,442.89
Building and Other Structures		3,942,579.18
10604010	Building	287,379.00
10604011	Accumulated Depreciation-Building	(19,398.08)
Net Value-Building		267,980.92
10604070-02	Water Plant Structure and Improvement	5,269,154.88
10604071-02	Accumulated Depreciation- Water Plant Structure and Improvement	(1,594,556.62)
Net Value-Water Plant Structure and Improvement		3,674,598.26
Machinery and Equipment		654,968.27
10605020	Office Equipment	862,552.31
10605021	Accumulated Depreciation-Office Equipment	(519,717.23)
Net Value-Office Equipment		342,835.08
10605030	Information and Communication Technology Equipment	1,194,845.00
10605031	Accumulated Depreciation-Information and Communication Technology Equipment	(882,711.81)
Net Value-Information and Communication Technology Equipment		312,133.19
Other Machineries and Equipment		16,263,251.47
10605990-01	Power Production Equipment	11,221,863.61
10605991-01	Accumulated Depreciation - Power Production Equipment	(7,634,401.63)
Net Value-Power Production Equipment		3,587,461.98
10605990-02	Pumping Equipment	30,533,767.12
10605991-02	Accumulated Depreciation - Pumping Equipment	(18,220,261.58)
Net Value-Pumping Equipment		12,313,505.54
10605990-03	Water Treatment Equipment	138,670.00
10605991-03	Accumulated Depreciation - Water Treatment Equipment	(12,480.30)
Net Value-Water Treatment Equipment		126,189.70
10605990-99	Tools	248,262.00
10605991-99	Accumulated Depreciation - Tools	(12,167.75)
Net Value-Tools		236,094.25

Transportation Equipment		2,901,874.37
10606010	Motor Vehicles	4,552,162.37
10606011	Accumulated Depreciation-Motor Vehicle	(1,650,288.00)
	Net Value-Motor Vehicle	<u>2,901,874.37</u>
Other Assets		496,124.87
19999990	Other Assets	496,124.87
Construction in Progress		1,063,140.00
10699020	Construction in Progress - Infrastructure Asset	1,059,540.00
10699030	Construction in Progress - Building and Other Structures	3,600.00
Total Non - Current Assets		118,732,795.27
Total Assets		140,427,739.28

LIABILITIES

Current Liabilities

Financial Liabilities		3,187,068.77
Payables		3,187,068.77
20101010	Accounts Payable	3,187,068.77
Inter-Agency Payables		1,401,722.85
20201010	Due to BIR	823,755.28
20201020	Due to GSIS	474,204.80
20201030	Due to Pag-IBIG	119,495.88
20201040	Due to Philhealth	41,730.18
20201060	Due to Government Corporation	(57,463.29)
Total Current Liabilities		4,588,791.62
Financial Liabilities		42,806,052.19
Bills/Bonds/Loans Payable		42,806,052.19
20102040-01	Loans Payable-Domestic	31,803,256.19
20102040-02	Loans Payable-Domestic	7,836,144.00
20102040-03	Loans Payable-Domestic	3,166,652.00
Trust Liabilities		700,780.13
Trust Liabilities		700,780.13
20401040	Guaranty/Security Deposit Payable	700,780.13
Deferred Credits/Unearned Income		602,268.94
Deferred Credits		602,268.94
20501990	Other Deferred Credits	602,268.94

Provisions

20601020

Leave Benefits Payable

7,592,530.827,592,530.82**Total Non-Current Liabilities****51,701,632.08****Total Liabilities****56,290,423.70****EQUITY**

307001010

Retained Earnings

74,154,796.94

Revenue /Income and Expense Summary

10,188,263.87

Prior Years' Adjustments

(205,745.23)**Total Equity****84,137,315.58****Total Liabilities and Equity****140,427,739.28****Prepared By:**

Mary Grace D. Batangan
Mary Grace D. Batangan
Division Manager C - Finance

Noted By:

Eng'r. Felixberto C. Legarda
Eng'r. Felixberto C. Legarda
General Manager C

GUIMBA WATER DISTRICT
STATEMENT OF COMPREHENSIVE INCOME
FOR THE MONTH OF JUNE 2018

Income			
Business Income			
40202090	Waterworks System Fees		
-01	Metered Sales - General Customers	6,134,042.99	33,420,094.91
-02	Unmetered Sales to General Customers	-	16,772.60
-99	Other Water Works System Fees	226,920.00	1,318,140.00
40202160	Sales Revenue	235,265.31	1,538,247.38
40202210	Interest Income	1,737.41	2,987.45
40202230	Fines and Penalties-Business Income	299,064.52	1,940,642.72
Total Business Income		6,897,030.23	38,236,885.06
Total Service and Business Income		6,897,030.23	38,236,885.06
Total Income		6,897,030.23	38,236,885.06
Expenses			
Personal Services			
Salaries and Wages			
50101010	Salaries and Wages-Regular	(1,434,535.00)	(8,602,226.00)
50101020	Salaries and Wages-Casual/Contractual	(66,370.00)	(440,936.00)
Total Salaries and Wages		(1,500,905.00)	(9,043,162.00)
Other Compensation			
50102010	Personnel Economic Relief Allowance (PERA)	(126,000.00)	(755,000.00)
50102020	Representation Allowance (RA)	(28,500.00)	(171,000.00)
50102030	Transportation Allowance (TA)	(28,500.00)	(171,000.00)
50102040	Clothing/Uniform Allowance	-	(378,000.00)
50102100	Honoraria	-	-
50102110	Hazard Pay	(31,500.00)	(157,000.00)
50102120	Longevity Pay	-	-
50102130	Overtime and Night Pay	(126,402.00)	(874,440.03)
50102140	Year End Bonus	-	-
50102150	Cash Gift	-	-
50102990	Other Bonuses and Allowances	-	-
-12	Productivity Enhancement Incentive - Civilian	-	-
-39	Mid-Year Bonus	-	(1,411,952.00)
Total Other Compensation		(340,902.00)	(3,918,392.03)
Personnel Benefit Contributions			
50103010	Retirement and Life Insurance Premiums	(172,613.52)	(1,041,719.28)
50103020	Pag-IBIG Contributions	(6,300.00)	(40,200.00)
50103030	PhilHealth Contributions	(17,914.72)	(105,546.37)
50103040	Employee Compensation Insurance Premiums	(6,300.00)	(38,200.00)
	Provident/Welfare Fund Contribution	-	-
Total Personnel Benefit Contribution		(203,128.24)	(1,225,665.65)

Other Personnel Benefits		
50104010	Pension Benefits	(2,371.25)
50104020	Retirement Gratuity	(13,355.64)
50104030	Terminal Leave Benefits	-
50104990	Other Personnel Benefits	-
Total Other Personnel Benefits		-
Total Personnel Services		(2,044,935.24)
Maintenance and Other Operating Expenses		
Traveling Expense		
50201010	Traveling Expenses-Local/Foreign	(10,901.00)
Total Traveling Expenses		(10,901.00)
Training and Scholarship Expenses		
50202010	Training Expenses	(17,914.00)
	Scholarship Grants/ Expenses	-
Total Training and Scholarship Expenses		(17,914.00)
Supplies and Materials Expenses		
50203010	Office Supplies Expenses	(1,021.00)
50203020	Accountable Forms Expenses	-
50203030	Non-Accountable Forms Expenses	-
50203090-01	Fuel, Oil and Lubricants Expenses-Motor Vehicle	(81,352.63)
50203090-02	Fuel, Oil and Lubricants Expenses-Genset	(84,128.25)
50203130	Chemical and Filtering Supplies Expense	(85,000.00)
Total Supplies and Materials Expenses		(251,501.88)
Utilities Expenses		
50204020-01	Electricity Expenses - Office	(10,082.66)
50204020-02	Electricity Expenses - Pumping Stations	(713,778.46)
Total Utilities Expenses		(723,861.12)
Communication Expenses		
	Postage and Courier Services	-
50205020-01	Telephone Expenses - Mobile	(24,116.03)
50205020-02	Telephone Expenses - Landline	(4,639.77)
50205030	Internet Subscription Expenses	(4,480.00)
50205040	Cable, Satellite, Telegraph and Radio Expenses	(280.00)
Total Communication Expenses		(33,515.80)
Awards/Rewards, Prizes and Indemnities		
50206030	Indemnities	-
Total Awards/Rewards, Prizes and Indemnities		-
Generation, Transmission and Distribution Expenses		
50209010	Generation, Transmission and Distribution Expenses	(11,700.00)

(123,890.00)

Confidential, Transmission and Distribution Expenses			
50210030	Extraordinary and Miscellaneous Expenses	(9,361.65)	(34,399.65)
-02	Miscellaneous Expenses	(9,361.65)	(34,399.65)
Professional Services			
50211010	Legal Services	-	-
50211020	Auditing Services	-	-
50211990	Other Professional Services	-	-
Total Professional Services		-	-
Repairs and Maintenance			
50213030	Repairs and Maintenance-Infrastructure Assets		
-04	Water Supply System	(56,067.50)	(286,363.50)
-100	Meters	(53,969.09)	(472,489.07)
50213040	Repairs and Maintenance-Building and Other Structures		
-01	Buildings	(3,735.00)	(7,210.00)
-07	Water Plant, Structure and Improvements	(7,221.00)	(17,891.40)
50213050	Repairs and Maintenance-Machinery and Equipment		
-02	Office Equipment	-	(2,215.00)
-03	ICT Equipment	(910.00)	(4,991.00)
-07	Communication Equipment	-	-
-16	Power Production Equipment	-	(9,165.00)
-17	Pumping Equipment	(935.00)	(2,138.00)
-18	Water Treatment Equipment	-	(18,800.00)
-19	Tools, Shops and Garage	-	(3,382.00)
-20	Power Operated Equipment	-	-
-99	Other Machinery and Equipment	-	-
50213060	Repairs and Maintenance-Transportation Equipment		
-01	Motor Vehicle	(12,103.68)	(145,359.78)
50213070	Repairs and Maintenance-Furniture and Fixtures	-	(60.00)
50213210	Repairs and Maintenance- Semi-Expendable Machinery and Equipment	-	(385.00)
Total Repairs and Maintenance		(134,941.27)	(970,449.75)
Taxes, Insurance Premiums and Other Fees			
50215010	Taxes, Duties and Licenses	(27.60)	(27.60)
	Franchise Tax	-	(409,216.73)
50215030	Insurance Expenses	-	(20,227.18)
Taxes, Insurance Premiums and Other Fees		(27.60)	(429,471.51)
Other Maintenance and Operating Expenses			
50299010	Advertising, Promotional and Marketing Expenses		
50299030	Representation Expenses	(4,171.00)	(51,416.77)
50299060	Membership Dues and Contribution to Organizations	-	(55,687.29)
50299120	Directors and Committee Member's Fee	(30,870.00)	(207,270.00)
50299990	Other Maintenance and Operating Expenses	(10,218.00)	(77,142.00)
Total Other Maintenance and Operating Expenses		(45,259.00)	(391,516.06)

Total Maintenance and Other Operating Expenses	(1,238,983.32)	(8,358,032.95)
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Financial Expenses

Financial Expenses

50301020 Interest Expenses	(273,600.00)	(1,681,909.00)
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50301040 Bank Charges		
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Total Financial Expenses	(273,600.00)	(1,681,909.00)
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Non-Cash Expenses

Depreciation

50501030 Depreciation-Infrastructure Assets		
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Transmission and Distribution	(256,822.77)	(1,531,776.26)
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Reservoir and Tank	(14,179.80)	(85,078.84)
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Other Plants	(525.31)	(3,151.90)
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Hydrants	(1,835.92)	(11,015.52)
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Water Meter	(164,961.00)	(946,050.00)
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50501040 Depreciation-Building and Other Structures		
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Building	(1,077.67)	(6,466.03)
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Water Plant, Structure and Improvement	(13,085.74)	(72,443.28)
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50501050 Depreciation-Machinery and Equipment		
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Office Equipment	(5,802.00)	(34,812.01)
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ICT Equipment	(7,771.81)	(45,835.89)
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Communication Equipment	-	-
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Tools	(1,861.96)	(11,171.79)
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Power Production Equipment	(16,428.36)	(98,570.20)
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Pumping Equipment	(157,295.16)	(801,615.66)
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Water Treatment Equipment	(2,080.05)	(12,480.30)
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50501060 Depreciation-Transportation Equipment	(26,831.98)	(160,991.88)
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50501070 Depreciation-Furniture, Fixtures and Books	-	-
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Total Depreciation	(670,559.53)	(3,821,459.56)
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Impairment Loss

50503020 Impairment Loss-Accounts Receivable	-	-
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Total Non-Cash Expenses	(670,559.53)	(3,821,459.56)
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Total Expenses	(4,228,078.09)	(28,048,621.19)
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Profit/(Loss) Before Tax	2,668,952.14	10,188,263.87
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Income Tax Expense/ (Benefit)	-	-
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Profit/(Loss) After Tax	2,668,952.14	10,188,263.87
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Prepared By:

Mary Grace D. Batangan
Division Manager C - Finance

Noted By:

Eng'r. Felixberto C. Legarda
General Manager C

**GUIMBA WATER DISTRICT
STATEMENT OF CASH FLOWS
FOR THE MONTH OF JUNE 2018**

CASH FLOWS FROM OPERATING ACTIVITIES

Cash Inflows

Collection of Water Bill	6,311,092.51	34,904,939.11
Collection of Fines and Penalties	299,064.52	1,940,642.73
Collection of Receivables		36,552.00
Collection of Other Water Works System Fees	476,980.00	3,022,293.32
Collection of Other Revenues	-	16,772.60
Collection of COA Disallowances and Other Receivables	-	19,687.67

Total Cash Inflows	7,087,137.03	39,940,887.43
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Cash Outflows

Purchase of Supplies and Other Materials	1,670,438.31	5,715,123.22
Salaries and Wages - Regular	1,128,012.83	7,107,707.69
Salaries and Wages - Contractual	66,370.00	574,472.29
Other Compensation	214,902.00	3,161,630.00
Remittance to National Government Agencies	812,407.46	4,983,643.99
Grant of Cash Advance	-	70,000.00
Payment of Accounts Payable	-	1,615,605.63
Other Disbursement	-	2,700.00
Payment of Other Operating Expense	1,012,773.92	6,428,102.83

Total Cash Outflows	4,904,904.52	29,658,985.65
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NET CASH PROVIDED BY/ (USED IN) OPERATING ACTIVITIES

2,182,232.51	10,281,901.78
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CASH FLOWS FROM INVESTING ACTIVITIES

ACTIVITIES

Cash Inflows

Receipt of Interest Earned	1,737.41	2,987.45
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Total Cash Inflows	1,737.41	2,987.45
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Cash Outflows

Acquisition of Property Plant and Equipment	1,029,173.07	4,629,485.51
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Total Cash Outflows	1,029,173.07	4,629,485.51
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NET CASH USED IN INVESTING ACTIVITIES

(1,027,435.66)	(4,626,498.06)
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CASH FLOWS FROM FINANCING ACTIVITIES

Cash Outflows

Payment of Domestic Loan	700,931.00	4,205,586.00
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Total Cash Outflows	700,931.00	4,205,586.00
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NET CASH USED IN FINANCING ACTIVITIES

(700,931.00)	(4,205,586.00)
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NET CASH PROVIDED BY/ (USED IN) BY OPERATING, INVESTING AND FINANCING ACTIVITIES

453,865.85	1,449,817.72
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CASH AND CASH EQUIVALENTS - BEGINNING

6,524,098.79	5,528,146.92
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CASH AND CASH EQUIVALENTS - ENDING

6,977,964.64	6,977,964.64
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Prepared By:


Mary Grace D. Batangan
Division Manager C - Finance

Noted By:


Eng. f. Felixberto C. Legarda
General Manager C