



GUIMBA WATER DISTRICT

GUIMBA, NUEVA ECIJA

TELEPHONE NO. (044) 611-12-07

TELEFAX NO. (044) 611-01-41

DETAILED BALANCE SHEET

as of MARCH 2015

ASSETS AND OTHER DEBITS

Current Assets

Cash on Hand

102	Cash-Collecting Officers	805,007.85
104	Petty Cash Fund	5,000.00
107	Cash in Bank-Local Currency-Current Account	1,654,233.90
107-01	Cash in Bank-Local Currency-Savings Account (JSA)	351,769.47

Receivables Accounts

111	Account Receivables	5,579,680.38
301	Allowance for Doubtful Accounts	(616,454.94)

Other Receivables

134	Advances to Officers & Employees	70,508.64
135	Due from Officers & Employees	1,181,326.71
136	Receivables - Disallowances / Charges	447,783.94
149	Other Receivables	271,500.00

Inventories

169	Other Inventories	2,156,782.39
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Prepayments, Deposits & Deferred Charges

186	Guaranty Deposit	101,832.16
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Total Current Assets

P 12,008,970.50

Non Current Assets

Property, Plant & Equipment

201	Land	1,342,420.00
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Plant, Building & Structures

203	Plant (UPIS)	
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-08	Reservoir & Tanks	5,671,922.17	
303-08	Accumulated Depreciation	(2,283,334.49)	3,388,587.68
-09	Transmission & Distribution Mains	77,886,935.53	
303-09	Accumulated Depreciation	(15,290,681.72)	62,596,253.81
203-12	Meters	6,992,105.00	
303-12	Accumulated Depreciation	(3,034,227.75)	3,957,877.25
-14	Hydrants	734,368.23	
303-14	Accumulated Depreciation	(223,982.31)	510,385.92
-16	Other Plants	474,021.00	
303-16	Accumulated Depreciation	(323,709.26)	150,311.74

204	Building and Other Structures	
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-02	Pumping Plant Structures & Improvements	4,436,242.74	
304-02	Accumulated Depreciation	(1,152,334.71)	3,283,908.03
-05	Administrative Structures & Improvements	30,761.57	
305-05	Accumulated Depreciation	(23,647.96)	7,113.61

Equipment and Machinery

207	Office Equipment	623,152.60	
307	Accumulated Depreciation	(489,507.47)	133,645.13
	IT Equipment & Softwares	1,305,538.78	
	Accumulated Depreciation	(811,334.31)	494,204.47

225	Other Machinery & Equipment	
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-01	Power Production Equipment	9,197,829.61	
325-01	Accumulated Depreciation	(7,110,242.78)	2,087,586.83
-02	Pumping Equipment	22,751,513.12	
325-02	Accumulated Depreciation	(13,690,707.23)	9,060,805.89
-03	Water Treatment Equipment	632,528.71	
325-03	Accumulated Depreciation	(569,275.84)	63,252.87



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-05	Communications Equipment	167,156.00	
325-05	Accumulated Depreciation	(150,440.40)	16,715.60
	Transport Equipment		
214	Land Transport Equipment	1,581,562.37	
	Accumulated Depreciation	(1,054,943.27)	526,619.10
	Total Property, Plant & Equipment		P 87,619,687.93
	Total Non-Current Assets		P 87,619,687.93
279	Other Assets		209,616.20
TOTAL ASSETS AND OTHER DEBITS			P 99,838,274.63

LIABILITIES, EQUITY AND OTHER CREDIT ACCOUNTS

Current Liabilities:

Payable Accounts

401	Accounts Payable	5,548,053.07
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Inter-Agency Payables

412	Due to National Government Agencies	
-01	GSIS	219,413.41
-02	Pag-Ibig Fund	71,317.22
-03	Philhealth	21,825.00
-04	BIR	667,097.55
-05	LBP (employees loans)	1,581.20

Total Current Liabilities	P 6,529,287.45
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426	Guaranty Deposits Payable	700,780.13
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Non-Current Liabilities

Loans / Lease Payable

433	Loans Payable - Domestic (4-1951)	P 42,944,571.19
	Loans Payable - (4-2629)	10,638,063.00
	Loans Payable - (9-0069)	4,249,994.00

Deferred Credits

459	Other Deferred Credits	P 447,783.94
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EQUITY

481	Retained Earnings	P 30,744,596.55
		3,583,198.37

TOTAL LIABILITIES, EQUITY AND OTHER CREDIT ACCOUNTS	P 99,838,274.63
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Prepared by:

MARY GRACE D. BATANGAN
Sr. Corporate Accountant

Noted by:

ENG'R. FELIXBERTO C. LEGARDA
General Manager



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DETAILED STATEMENT OF INCOME AND EXPENSES for the month of MARCH 2015

576	Generation, Transmission & Distribution Income (Water Sales)		
-01	Metered Sales	P 3,518,782.82	10,878,591.25
612	Interest Income		
618	Other Business and Service Income		
-01	Misc. Service Revenues	126,652.50	476,509.10
-04	Other Water Revenues		
619	Fines and Penalties - Business and Service Income		
-01	Penalty Charges	268,048.97	805,679.32
659	Other Income (WMMF)	146,440.00	434,340.00
GROSS PROFIT FROM SALES		P 4,059,924.29	P 12,595,119.67

EXPENSES:

Personal Services:

701	Salaries & Wages-Regulares	709,211.00	2,127,633.00
706	Salaries & Wages - Others	121,046.67	352,200.48
707	Personal Economic Relief Allowance (PERA)	76,000.00	228,000.00
710	Representation Allowance	8,500.00	25,500.00
711	Transportation Allowance	8,500.00	25,500.00
712	Clothing / Uniform Allowance		190,000.00
713	Honoraria		
714	Year-End Bonus		
719	Other Bonuses and Allowances		
-01	Productivity Incentive Bonus		
-02	Rice Allowance		
-03	Medical / Dental Allowance		
-04	Financial Assistance		
-05	Productivity Bonus		
-06	Others		
721	Life and Retirement Insurance Contributions	88,905.32	266,715.96
722	PAG-IBIG Contributions	3,800.00	11,400.00
723	Philhealth Contributions	8,262.50	24,787.50
725	Provident Fund Contributions		
Other Personnel Benefits			
731	Pension Benefits - Regular		
734	Retirement Benefits - Regular		
737	Vacation & Sick Leave Benefits		
749	Other Personnel Benefits		
-01	Overtime and Holiday Pay	55,607.00	158,101.50
-02	Hazard Pay		
Total Personal Services		P 1,079,832.49	3,409,838.44

Maintenance & Other Operating Expenses

Supplies Expenses:

751	Office Supplies Expenses	114,274.50	150,927.50
757	Fuel, Oil & Lubricants Expense		
-01	Motor Vehicles	74,435.59	122,745.63
-02	Generator Sets	-	27,408.00
765	Other Supplies Expenses		
-01	Accountable Forms		

HONORARIA

38,220.00 76,440.00

Travel and Educational Expenses

766	Travel Expenses	15,851.00	38,081.00
767	Training and Scholarship Expenses	17,725.24	149,253.24
01	Gender and Development Expense		



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Utility Expenses

769	Electricity Expenses		
-01	Office	16,257.25	46,249.79
-02	Pumping Stations	251,206.96	1,227,429.60

Communication Expenses

772	Postage and Deliveries		
773	Telephone Expenses - Landline	8,911.02	26,580.18
774	Telephone Expenses - Mobile	22,461.42	66,499.73
776	Cable,Satellite,Telegraph & Radio Expense	280.00	560.00

Printing and Advertising Expenses

778	Advertising, Promotional and Marketing Expenses		
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Taxes, Duties and Premiums

779	Taxes, Duties and Licenses		500.00
781	Insurance Premiums	-	1,500.02

Representation Expenses

782	Representation Expense	13,262.00	37,918.06
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Awards, Prizes and Other Claims

785	Indemnities and Other Claims		
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Generation & Distribution Expenses

792	Generation, Transmission & Distribution Expenses		
-08	Water Treatment Operations Expenses	6,000.00	18,000.00
09-	Chemicals, Filtering and Lab. Supplies Exp.		126,700.00

Membership Dues and Contribution Expenses

796	Membership Dues and Contributions to Organizations	10,548.00	24,644.00
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Repairs and Maintenance

802	Repairs and Maintenance - Land Improvements		
803	Repairs and Maintenance - PLANT (UPIS)		
-04	Maintenance of Wells		
-08	Maintenance of Reservoirs & Tanks		
-09	Maint.of Transmission & Dist. Mains	1,300.00	43,953.00
-12	Maintenance of Meters	74,865.00	206,434.45
-14	Maintenance of Hydrants		
804	Repairs and Maintenance - Buildings & Other Structures		
-02	Maint.of Pumping Plant Structures & Im	20,620.00	36,366.00
-05	Maint.of Gen.Admin.Structures & Improv.		572.00
807	Repairs & Maintenance - Office Equipments		
814	Repairs & Maintenance - Land Transport Equipment	11,318.00	30,934.06
825	Repairs & Maintenance - Other Machinery Equipment		
-01	Power Production Equipment		225.00
-02	Pumping Equipment		
-03	Water Treatment Equipment		
-05	Communication Equipment		
-06	Power Operated Equipment		580.00
-07	Tools, Shop & Garage Equipment	1,132.00	1,132.00
-08	Other PPE		
826	Repairs & Maint.-Furniture & Fixtures		



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Professional Services

842	Legal Services
843	Auditing Services
849	Other Professional Services

Other Maintenance & Operating Expenses

989	Other Maintenance & Operating Expenses	15,753.00	62,711.25
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Total Maintenance & Other Operating Expenses

P	714,420.98	2,524,344.51
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Financial Expenses

975	Interest Expense	586,745.00	1,767,655.00
Total Financial Expenses		586,745.00	1,767,655.00

TOTAL PERSONAL, MOOE & FINANCIAL EXPENSES

P	2,380,998.47	7,701,837.95
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Doubtful Accounts, Depreciation, Amortization & Depletion

901	Doubtful Accounts Expenses		
-01	Uncollectible Accounts		
902	Depreciation - Land Improvements		
903	Depreciation - Plant (UPIS)		
-01	Power Production	11,693.99	33,386.98
	Pumping Equipment	99,863.61	297,627.71
	Transmission & Distribution Mains	194,709.84	578,062.91
	Reservoir & Tanks	14,179.80	42,539.40
	Hydrants	1,835.92	5,507.76
	Meters	88,686.00	263,871.00
904	Depreciation - Buildings & Other Structures	115.35	346.05
	Pumping Stations	11,090.61	33,271.83
907	Depreciation - Office Equipment	1,013.62	3,768.37
	Communication Equipments		-
	Medical, Dental & Laboratory Equipment		-
914	Depreciation - Land Transport Equipment	4,552.48	13,657.44
925	Depreciation - Other Machinery Equipment	1,193.35	3,580.05
926	Depreciation - Furniture & Fixtures		-
927	Depreciation - IT Equipment	11,487.95	34,463.85

TOTAL DEPRECIATION

440,422.52	1,310,083.35
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**NET INCOME(LOSS) AFTER DEPRECIATION &
BEFORE INCOME TAX**

P	1,238,503.30	3,583,198.37
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**NET INCOME(LOSS) BEFORE DEPRECIATION &
BEFORE INCOME TAX**

P	1,678,925.82	4,893,281.72
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Prepared by:

Noted by:

Mary Grace D. Batangan
MARY GRACE D. BATANGAN
Sr. Corporate Accountant

Eng'r. Felixberto C. Legarda
ENG'R. FELIXBERTO C. LEGARDA
General Manager



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DETAILED CASHFLOW STATEMENT

for the month of MARCH 2015

Cashflow from Operating Activities

Cash Inflows

Generation, Transmission & Distribution Income

Metered Sales	4,014,163.06	12,234,777.62
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Interest Income

Other Business and Service Income

Misc. Service Revenues	315,300.00	975,706.90
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Other Water Revenues

Other Income - Refunds

Due from Officers & Employees		50,000.00
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Advances to Officers & Employees	40,839.76	69,836.76
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Total Cash Inflows from Operating Activities

P	4,370,302.82	13,330,321.28
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Cash Outflows

Purchase of Supplies & Other Materials

P	101,614.00	801,928.50
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Salaries & Wages

Regulars	393,284.00	1,251,806.00
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Contractuals (daily basis)	121,046.67	352,200.48
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Payment of Operating Expenses

Cash Advances	98,500.00	404,200.00
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Other Personal Services	105,966.51	449,184.55
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Maintenance and Operating Expenses	497,943.99	1,985,241.26
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Remittances to National Government Agencies

	583,570.70	1,762,435.30
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Loans Payable-Domestic / Interest Expense

	850,725.00	2,552,175.00
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Acquisition / Purchase of P.P.E.

U.P.I.S.	-	460,167.00
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C.W.I.P.

Account's Payables (Others)

	1,254,847.00	2,355,835.00
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Refunds

Total Cash Outflows

P	4,007,497.87	12,375,173.09
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Total Cash Provided by Operating Activities

P	362,804.95	955,148.19
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Add: Cash & Cash Equivalents - Beginning

	2,453,206.36	1,860,863.12
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Cash & Cash Equivalents - Ending

P	2,816,011.31	2,816,011.31
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Prepared by:

Noted by:

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