

**GUIMBA WATER DISTRICT  
STATEMENT OF FINANCIAL POSITION  
AS OF MARCH 2020**

**ASSETS**

**Current Assets**

**Cash and Cash Equivalent**

	<b>11,365,744.25</b>
Cash on Hand	691,822.71
10101010 Cash - Collecting Officers	671,822.71
Petty Cash	20,000.00
Cash in Bank-Local Currency	10,673,921.54
10102020 Cash in Bank-Local Currency, Current Account	3,764,698.44
10102030-01 Cash in Bank-Local Currency, Joint Savings Account	2,767,132.84
10102030-02 Cash in Bank-Local Currency, Savings Account	4,142,090.26

**Receivables**

**15,111,948.40**

Loans and Receivable Accounts

	12,019,826.72
10301010 Accounts Receivable	12,390,503.25
10301011 Allowance for Impairment-Accounts Receivable	(370,676.53)
Net Value-Accounts Receivable	12,019,826.72

Other Receivable

	3,092,121.68
10305010 Receivables-Disallowances/Charges	447,783.94
10305010 Receivables-Disallowances/Charges	1,259,749.50
10305020 Due From Officers and Employees	-
10305990 Other Receivable	286,979.82
10305990-01 Other Receivable- PSP	1,097,608.42

**Inventories**

**4,955,997.67**

10404190 Electrical Supplies Inventory	-
10404990 Other Supplies and Materials Inventory	4,512,543.32
10405020 Semi-Expendable Office Equipment	31,089.00
10405070 Communication Equipment	7,950.00
10405030 Semi-Expendable Information and Communication Technology	79,756.00
10405190 Semi-Expendable Other Machinery and Equipment	-
-03 Water Treatment Equipment	55,620.00
-04 Tools	202,057.35
10406010 Semi-Expendable Furiniture, Fixtures	66,982.00

**Other Current Assets**

**101,832.16**

10305070 Guaranty Deposit	101,832.16
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**Total Current Assets**

**31,535,522.48**

**Non-Current Assets**

<b>Property, Plant and Equipment</b>		<b>120,975,196.06</b>
<b>Land</b>		<b>4,269,505.26</b>
10601010	Land	4,269,505.26
<b>Infrastructure Assets</b>		<b>88,307,848.64</b>
10603110	Plant-Utility Plant Services	88,307,848.64
10603110-08	Reservoir and Tanks	5,671,922.17
10603111-08	Accumulated Depreciation - Reservoir and Tank	(3,134,122.82)
<b>Net Value Reservoir and Tanks</b>		<b>2,537,799.35</b>
10603110-09	Transmission and Distribution	115,125,202.53
10603111-09	Accumulated Depreciation - Transmission and Distribution	(29,802,795.16)
<b>Net Value Transmission and Distribution</b>		<b>85,322,407.37</b>
10603110-12	Meters	-
10603111-12	Accumulated Depreciation - Meters	-
<b>Net Value- Meters</b>		<b>-</b>
10603110-14	Hydrants	734,368.23
10603111-14	Accumulated Depreciation - Hydrants	(334,137.54)
<b>Net Value- Hydrants</b>		<b>400,230.69</b>
10603110-16	Other Plants	70,042.25
10603111-16	Accumulated Depreciation - Other Plants	(22,631.02)
<b>Net Value- Other Plants</b>		<b>47,411.23</b>
<b>Building and Other Structures</b>		<b>4,727,519.98</b>
10604010	Building	287,379.00
10604011	Accumulated Depreciation-Building	(42,029.18)
<b>Net Value-Building</b>		<b>245,349.82</b>
10604070-02	Water Plant Structure and Improvement	6,362,893.38
10604071-02	Accumulated Depreciation- Water Plant Structure and Improvement	(1,880,723.22)
<b>Net Value-Water Plant Structure and Improvement</b>		<b>4,482,170.16</b>
<b>Machinery and Equipment</b>		<b>869,449.24</b>
10605020	Office Equipment	1,198,616.31
10605021	Accumulated Depreciation-Office Equipment	(688,251.10)
<b>Net Value-Office Equipment</b>		<b>510,365.21</b>
10605030	Information and Communication Technology Equipment	1,383,059.00
10605031	Accumulated Depreciation-Information and Communtation Technology Equipment	(1,023,974.97)
<b>Net Value-Information and Communication Technology Equipment</b>		<b>359,084.03</b>
<b>Other Machineries and Equipment</b>		<b>19,199,789.03</b>
10605990-01	Power Production Equipment	12,897,863.61
10605991-01	Accumulated Depreciation - Power Production Equipment	(8,379,349.57)
<b>Net Value- Power Production Equipment</b>		<b>4,518,514.04</b>
10605990-02	Pumping Equipment	35,448,278.12
10605991-02	Accumulated Depreciation - Pumping Equipment	(21,765,313.69)
<b>Net Value- Pumping Equipment</b>		<b>13,682,964.43</b>
10605990-03	Water Treatment Equipment	549,279.00
10605991-03	Accumulated Value- Water Treatment Equipment	(95,711.33)
<b>Net Value- Water Treatment Equipment</b>		<b>453,567.67</b>



10605990-99	Tools	622,971.71
10605991-99	Accumulated Depreciation- Tools	(78,228.82)
	<b>Net Value- Tools</b>	<b>544,742.89</b>
	<b>Transportation Equipment</b>	<b>3,601,083.91</b>
10606010	Motor Vehicles	5,949,512.37
10606011	Accumulated Depreciation-Motor Vehicle	(2,348,428.46)
	<b>Net Value-Motor Vehicle</b>	<b>3,601,083.91</b>
	<b>Other Assets</b>	<b>460,700.85</b>
19999990	Other Assets	45,508.64
19999990	Other Assets	415,192.21
	<b>Construction in Progress</b>	<b>1,454,381.00</b>
10699020	Construction in Progress - Infrastructure Asset	1,132,105.00
10699030	Construction in Progress - Building and Other Structures	322,276.00
10699060	Construction in Progress - Furnitures and Fixtures	-
10699070	Construction in Progress - Pumping Equipment	-
	<b>Total Non - Current Assets</b>	<b>122,890,277.91</b>
	<b>Total Assets</b>	<b>154,425,800.39</b>

## LIABILITIES

### Current Liabilities

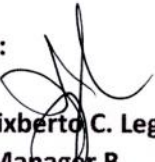
	<b>Financial Liabilities</b>	<b>4,723,252.59</b>
	<b>Payables</b>	<b>4,723,252.59</b>
20101010	Accounts Payable -Current	4,723,252.59
	<b>Inter-Agency Payables</b>	<b>1,524,864.37</b>
20201010	Due to BIR	712,822.30
20201020	Due to GSIS	672,489.78
20201030	Due to Pag-IBIG	151,501.83
20201040	Due to Philhealth	59,138.47
20201060	Due to Government Corporation	(71,088.01)
	<b>Bills/Bonds/Loans Payable</b>	<b>4,751,693.00</b>
20102040-01	Loans Payable-Domestic	3,421,073.00
20102040-02	Loans Payable-Domestic	872,133.00
20102040-03	Loans Payable-Domestic	250,002.00
20102040-04	Loans Payable-Domestic	208,485.00
	<b>Total Current Liabilities</b>	<b>10,999,809.96</b>

<b>Financial Liabilities</b>	<b>35,022,039.19</b>
Bills/Bonds/Loans Payable	35,022,039.19
20102040-01 Loans Payable-Domestic	21,169,822.19
20102040-02 Loans Payable-Domestic	5,125,365.00
20102040-03 Loans Payable-Domestic	2,333,312.00
20102040-04 Loans Payable-Domestic	6,393,540.00
<b>Trust Liabilities</b>	<b>700,780.13</b>
Trust Liabilities	700,780.13
20401040 Guaranty/Security Deposit Payable	700,780.13
<b>Deferred Credits/Unearned Income</b>	<b>5,445,928.94</b>
20501990 Other Deferred Credits	447,788.94
20502990 Unearned Income (WMMF)	4,998,140.00
<b>Provisions</b>	<b>13,716,638.86</b>
20601020 Leave Benefits Payable	13,716,638.86
29999990 Other Payable - COA Region III	600,000.00
<b>Total Non-Current Liabilities</b>	<b>55,485,387.12</b>
<b>Total Liabilities</b>	<b>66,485,197.08</b>
<b>EQUITY</b>	
30701010 Retained Earnings	84,206,010.17
Revenue /Income and Expense Summary	3,734,593.14
Prior Years' Adjustments	
<b>Total Equity</b>	<b>87,940,603.31</b>
<b>Total Liabilities and Equity</b>	<b>154,425,800.39</b>

Prepared By:

  
Mary Grace D. Batangan  
Division Manager B - Finance

Noted By:

  
Eng'r. Felixberto C. Legarda  
General Manager B

**GUIMBA WATER DISTRICT**  
**STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE MONTH OF MARCH 2020**

**Income**

**Business Income**

40202090	Waterworks System Fees		
-01	Metered Sales- General Customers	6,396,313.28	19,867,001.48
-02	Unmetered Sales to General Customers	-	-
-99	Other Water Works System Fess	-	-
40202160	Sales Revenue	60,548.41	301,823.73
40202210	Interest Income	908.51	908.51
40202230	Fines and Penalties-Business Income	272,689.84	1,020,971.87
40202990	Other Business Income	-	21,830.57
<b>Total Business Income</b>		<b>6,730,460.04</b>	<b>21,212,536.16</b>

**Total Service and Business Income**

**6,730,460.04      21,212,536.16**

**Total Income**

**6,730,460.04      21,212,536.16**

**Expenses**

**Personal Services**

**Salaries and Wages**

50101010	Salaries and Wages-Regular	(1,912,495.00)	(5,863,623.50)
50101020	Salaries and Wages-Casual/Contractual	(84,606.00)	(158,131.00)
<b>Total Salaries and Wages</b>		<b>(1,997,101.00)</b>	<b>(6,021,754.50)</b>

**Other Compensation**

50102010	Personnel Economic Relief Allowance (PERA)	(140,000.00)	(426,000.00)
50102020	Representation Allowance (RA)	(27,250.00)	(84,250.00)
50102030	Transportation Allowance (TA)	(27,250.00)	(84,250.00)
50102040	Clothing/Uniform Allowance	-	(432,000.00)
50102100	Honoraria	(2,000.00)	(6,000.00)
50102110	Hazard Pay	(35,000.00)	(106,000.00)
50102120	Longevity Pay	-	-
50102130	Overtime and Night Pay	(155,245.00)	(449,967.00)
50102140	Year End Bonus	-	-
50102150	Cash Gift	-	-
50102990	Other Bonuses and Allowances	-	-
-12	Productivity Enhancement Incentive - Civilian	-	-
-14	Performance Based Bonus - Civilian	-	-
-39	Mid Year Bonus	-	-



-99 Service Recognition Incentive

**Total Other Compensation**

**(386,745.00) (1,588,467.00)**

**Personnel Benefit Contributions**

50103010	Retirement and Life Insurance Premiums	(210,374.45)	(684,647.05)
50103020	Pag-IBIG Contributions	(7,000.00)	(21,400.00)
50103030	PhilHealth Contributions	(26,513.33)	(81,781.43)
50103040	Employee Compensation Insurance Premiums	(7,000.00)	(21,400.00)
	Provident/Welfare Fund Contribution	-	-

**Total Personnel Benefit Contribution**

**(250,887.78) (809,228.48)**

**Other Personnel Benefits**

50104010	Pension Benefits	-	-
50104020	Retirement Gratuity	-	-
50104030	Terminal Leave Benefits	-	-
50104990	Other Personnel Benefits	-	-

**Total Other Personnel Benefits**

**- -**

**Total Personnel Services**

**(2,634,733.78) (8,419,449.98)**

**Maintenance and Other Operating Expenses**

**Traveling Expense**

50201010	Traveling Expenses-Local	(62,895.00)	(144,780.00)
50201010	Traveling Expenses-Foreign	-	-

**Total Traveling Expenses**

**(62,895.00) (144,780.00)**

**Training and Scholarship Expenses**

50202010	Training Expenses	-	(170,850.00)
	Scholarship Grants/ Expenses	-	-

**Total Training and Scholarship Expenses**

**- (170,850.00)**

**Supplies and Materials Expenses**

50203010	Office Supplies Expenses	(884.00)	(50,751.75)
50203020	Accountable Forms Expenses	-	(100,800.00)
50203030	Non-Accountable Forms Expenses	-	(108,000.00)
50203090	Fuel, Oil and Lubricants Expenses-Motor Vehicle	(35,507.38)	(161,803.83)
50203090	Fuel, Oil and Lubricants Expenses-Genset	(9,898.00)	(26,137.44)
50203130	Chemical and Filtering Supplies Expense	(288,000.00)	(592,000.00)
50203210	Semi-Expendable Machinery and Equipment Expense	(192,400.00)	(564,250.00)

**Total Supplies and Materials Expenses**

**(526,689.38) (1,603,743.02)**

**Utilities Expenses**

50204020	Electricity Expenses - Office	(94,142.92)	(111,838.81)
50204020	Electricity Expenses - Pumping Stations	(863,873.90)	(2,599,869.98)

**Total Utilities Expenses**

**(958,016.82) (2,711,708.79)**

**Communication Expenses**

	Postage and Courier Services	-	-
50205020-01	Telephone Expenses - Mobile	(15,708.04)	(70,582.25)
50205020-02	Telephone Expenses - Landline	(9,099.39)	(27,298.17)
50205030	Internet Subscription Expenses	(3,609.00)	(9,887.73)
50205040	Cable, Satellite, Telegraph and Radio Expenses	(320.00)	(960.00)
<b>Total Communication Expenses</b>		<b>(28,736.43)</b>	<b>(108,728.15)</b>

**Awards/Rewards, Prizes and Indemnities**

50206030	Indemnities	-	-
<b>Total Awards/Rewards, Prizes and Indemnities</b>		<b>-</b>	<b>-</b>

**Generation, Transmission and Distribution Expenses**

50209010	Generation, Transmission and Distribution Expenses	<b>(16,250.00)</b>	<b>(85,300.00)</b>
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**Confidential, Transmission and Distribution Expenses**

50210030	Extraordinary and Miscellaneous Expenses	<b>(9,173.00)</b>	<b>(55,508.50)</b>
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**Professional Services**

50211010	Legal Services	-	-
50211020	Auditing Services	-	-
50211990	Other Professional Services	-	(5,000.00)
<b>Total Professional Services</b>		<b>-</b>	<b>(5,000.00)</b>

**Repairs and Maintenance**

50213030	Repairs and Maintenance-Infrastructure Assets		
-04	Water Supply System	(45,605.15)	(184,310.32)
-100	Meters	(56,289.78)	(189,414.49)
50213040	Repairs and Maintenance-Building and Other Structures		-
-01	Buildings	-	(5,954.00)
-03		-	-
-07	Water Plant, Structure and Improvements	(5,400.00)	(88,425.00)
50213050	Repairs and Maintenance-Machinery and Equipment		-
-02	Office Equipment	-	(1,500.00)
-03	ICT Equipment	-	(3,750.00)
-07	Communication Equipment	-	(1,284.00)
-16	Power Production Equipment	-	(2,850.00)
-17	Pumping Equipment	-	-
-18	Water Treatment Equipment	(985.00)	(8,223.00)
-19	Tools, Shops and Garage	-	-
-20	Power Operated Equipment	-	-
-99	Other Machinery Equipment	-	-
50213060	Repairs and Maintenance-Transportation Equipment		-
-1	Motor Vehicle	(35,047.82)	(82,948.58)
50213070	Repairs and Maintenance- Furniture and Fixtures	-	(8,005.00)



<b>50213210</b>	Repairs and Maintenance- Semi-Expendable Machinery Equ	-	-
<b>50213220</b>	Repairs and Maintenance- Semi-Expendable Machinery Fur	-	-
<b>Total Repairs and Maintenance</b>		<b>(143,327.75)</b>	<b>(576,664.39)</b>
<b>Taxes, Insurance Premiums and Other Fees</b>			
<b>50215010</b>	Taxes, Duties and Licenses	-	-
	Franchise Tax	(326,850.65)	(634,202.20)
<b>50215030</b>	Insurance Expenses	(11,164.31)	(19,533.72)
<b>Taxes, Insurance Premiums and Other Fees</b>		<b>(338,014.96)</b>	<b>(653,735.92)</b>
<b>Other Maintenance and Operating Expenses</b>			
<b>50299010</b>	Advertising, Promotional and Marketing Expenses	-	-
<b>50299030</b>	Representation Expenses	(9,930.00)	(41,960.00)
<b>50299060</b>	Membership Dues and Contribution to Organizations	(6,545.00)	(51,351.00)
<b>50299120</b>	Directors and Committee Member's Fee	(58,032.00)	(151,776.00)
<b>50299990</b>	Other Maintenance and Operating Expenses	(65,861.50)	(159,157.73)
<b>Total Other Maintenance and Operating Expenses</b>		<b>(140,368.50)</b>	<b>(404,244.73)</b>
<b>Total Maintenance and Other Operating Expenses</b>		<b>(2,223,471.84)</b>	<b>(6,520,263.50)</b>
<b>Financial Expenses</b>			
<b>Financial Expenses</b>			
<b>50301020</b>	Interest Expenses	(223,213.00)	(679,119.00)
<b>50301040</b>	Bank Charges	-	(3,000.00)
<b>Total Financial Expenses</b>		<b>(223,213.00)</b>	<b>(682,119.00)</b>
<b>Non-Cash Expenses</b>			
<b>Depreciation</b>			
<b>50501030</b>	Depreciation-Infrastructure Assets		
	Transmission and Distribution	(287,813.01)	(863,439.02)
	Reservoir and Task	(14,179.81)	(42,539.42)
	Other Plants	(525.32)	(1,575.95)
	Hydrants	(1,835.92)	(5,507.76)
	Water Meter	-	-
<b>50501040</b>	Depreciation-Building and Other Structures		
	Building	(1,077.67)	(3,233.01)
	Water Plant, Structure and Improvement	(15,907.23)	(47,721.70)
<b>50501050</b>	Depreciation- Machinery and Equipment		
	Office Equipment	(10,842.96)	(32,528.88)
	ICT Equipment	(6,769.12)	(19,876.81)
	Tools	(4,672.29)	(10,938.27)
	Power Production Equipment	(37,849.83)	(111,884.49)
	Pumping Equipment	(195,630.43)	(584,621.35)
	Water Treatment Equipment	(8,239.19)	(20,307.56)
<b>50501060</b>	Depreciation- Transportation Equipment	(37,312.11)	(111,936.32)
<b>50501070</b>	Depreciation- Furniture, Fixtures and Books	-	-



Total Depreciation	(622,654.89)	(1,856,110.54)
Impairment Loss		
50503020 Impairment Loss-Accounts Receivable	-	-
Total Non-Cash Expenses	(622,654.89)	(1,856,110.54)
Total Expenses	(5,704,073.51)	(17,477,943.02)
Profit/(Loss) Before Tax	1,026,386.53	3,734,593.14
Income Tax Expense/ (Benefit)	-	-
Profit/(Loss) After Tax	1,026,386.53	3,734,593.14

Prepared By:

  
Mary Grace D. Batangan  
Division Manager B - Finance

Noted By:

  
Eng'r. Felixberto C. Legarda  
General Manager B

**GUIMBA WATER DISTRICT  
STATEMENT OF CASH FLOWS  
FOR THE MONTH OF MARCH 2020**

**CASH FLOWS FROM OPERATING ACTIVITIES**

Cash Inflows

Collection of Water Bill	4,507,893.41	18,074,951.24
Collection of Fines and Penalties	272,689.84	1,020,971.87
Collection of Receivables	-	30,730.00
Collection of Other Water Works System Fees	233,200.00	796,968.13
Collection of Other Revenues (WMMF)	182,069.85	731,796.27
Collection of COA Disallowances and Other Receivables	-	-
Bid Documents	-	-
Other Receipts	-	-
Other Business Income	-	21,830.57
Return of Cash Advance	-	52,863.00

Total Cash Inflows	5,195,853.10	20,730,111.08
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Cash Outflows

Purchase of Supplies and Other Materials	8,873.72	294,931.98
Salaries and Wages- Regular	1,325,514.50	4,134,956.92
Salaries and Wages- Contractual	84,606.00	158,131.00
Other Compensation	244,745.00	1,195,197.80
Remittance to National Government Agencies	1,064,023.32	3,538,747.82
Grant of Cash Advance	61,860.00	121,860.00
Payment of Accounts Payable	492,139.05	2,821,958.96
Other Disbursement	-	3,000.00
Payment of Other Operating Expense	395,973.21	3,166,592.14

Total Cash Outflows	3,677,734.80	15,435,376.62
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**NET CASH PROVIDED BY/ (USED IN) OPERATING  
ACTIVITIES**

**1,518,118.30      5,294,734.46**

**CASH FLOWS FROM INVESTING ACTIVITIES**

ACTIVITIES

Receipt of Interest Earned	908.51	908.51
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Total Cash Inflows	908.51	908.51
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Cash Outflows

Acquisition of Property Plant and Equipment	207,480.00	1,940,497.40
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Total Cash Outflows	207,480.00	1,940,497.40
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**NET CASH USED IN INVESTING  
ACTIVITIES**

**(206,571.49)      (1,939,588.89)**

**CASH FLOWS FROM FINANCING ACTIVITIES**

Cash Outflows

Payment of Domestic Loan	735,138.00	2,205,530.00
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Total Cash Outflows	735,138.00	2,205,530.00
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**NET CASH USED IN FINANCING  
ACTIVITIES**

**(735,138.00)      (2,205,530.00)**

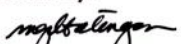
**NET CASH PROVIDED BY/ (USED IN) OPERATING,  
INVESTING AND FINANCING ACTIVITIES**

**576,408.81      1,149,615.57**

CASH AND CASH EQUIVALENTS- BEGINNING	10,789,335.44	10,216,128.68
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CASH AND CASH EQUIVALENTS- ENDING	11,365,744.25	11,365,744.25
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Prepared By:

  
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Noted By:

  
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General Manager B