

**GUIMBA WATER DISTRICT
STATEMENT OF FINANCIAL POSITION
AS OF MARCH 2021**

ASSETS

Current Assets

Cash and Cash Equivalent	13,382,779.58
Cash on Hand	328,666.89
10101010 Cash - Collecting Officers	308,666.89
Petty Cash	20,000.00
Cash in Bank-Local Currency	13,054,112.69
10102020 Cash in Bank-Local Currency, Current Account	4,724,881.83
10102030-01 Cash in Bank-Local Currency, Joint Savings Account	2,769,196.51
10102030-02 Cash in Bank-Local Currency, Savings Account	5,560,034.35
Receivables	13,491,607.15
Loans and Receivable Accounts	10,889,302.20
10301010 Accounts Receivable	11,298,635.93
10301011 Allowance for Impairment-Accounts Receivable	(409,333.73)
Net Value-Accounts Receivable	10,889,302.20
Other Receivable	2,602,304.95
10305010 Receivables-Disallowances/Charges	671,556.60
10305020 Due From Officers and Employees	-
10305990 Other Receivable	385,355.99
10305990-01 Other Receivable- PSP	1,097,608.42
10305990-02 Other Receivable-2001	447,783.94
Inventories	3,715,977.25
10404190 Electrical Supplies Inventory	-
10404220 Supplies and Materials for Water Supply Operation	3,670,544.16
10405020 Semi-Expendable Office Equipment	13,181.00
10405030 Semi-Expendable Information and Communication Technology	4,328.00
10405190 Semi-Expendable Other Machinery and Equipment	-
-03 Water Treatment Equipment	-
-04 Tools	5,909.00
10406010 Semi-Expendable Furiniture, Fixtures	22,015.09
Other Current Assets	101,832.16
10305070 Guaranty Deposit	101,832.16
Total Current Assets	30,692,196.14

Non-Current Assets

Property, Plant and Equipment	121,293,102.17
Land	4,779,505.26
10601010 Land	4,779,505.26

Land Improvement	1,349,109.63
10602990 Other Land Improvement	1,573,658.14
10602991 Accumulated Depreciation - Other Land Improvement	(224,548.51)
Infrastructure Assets	89,230,672.28
10603110 Plant-Utility Plant Services	89,230,672.28
10603110-08 Reservoir and Tanks	5,671,922.17
10603111-08 Accumulated Depreciation - Reservoir and Tank	(3,356,625.68)
Net Value Reservoir and Tanks	2,315,296.49
10603110-09 Transmission and Distribution	119,862,583.28
10603111-09 Accumulated Depreciation - Transmission and Distribution	(33,349,793.84)
Net Value Transmission and Distribution	86,512,789.44
10603110-14 Hydrants	760,722.63
10603111-14 Accumulated Depreciation - Hydrants	(358,136.28)
Net Value- Hydrants	402,586.35
Building and Other Structures	3,349,486.03
10604010 Building	287,379.00
10604011 Accumulated Depreciation-Building	(66,815.62)
Net Value-Building	220,563.38
10604070-02 Water Plant Structure and Improvement	4,992,505.24
10604071-02 Accumulated Depreciation- Water Plant Structure and Improvement	(1,863,582.59)
Net Value-Water Plant Structure and Improvement	3,128,922.65
Machinery and Equipment	744,530.25
10605020 Office Equipment	745,401.96
10605021 Accumulated Depreciation-Office Equipment	(383,311.62)
Net Value-Office Equipment	362,090.34
10605030 Information and Communication Technology Equipment	967,889.00
10605031 Accumulated Depreciation-Information and Commuation Technology Equipment	(585,449.09)
Net Value-Information and Communication Technology Equipment	382,439.91
Other Machineries and Equipment	17,134,068.30
10605990-01 Power Production Equipment	6,091,889.45
10605991-01 Accumulated Depreciation - Power Production Equipment	(1,774,402.96)
Net Value- Power Production Equipment	4,317,486.49
10605990-02 Pumping Equipment	17,263,900.08
10605991-02 Accumulated Depreciation - Pumping Equipment	(5,449,190.81)
Net Value- Pumping Equipment	11,814,709.27
10605990-03 Water Treatment Equipment	549,279.00
10605991-03 Accumulated Value- Water Treatment Equipment	(202,154.13)
Net Value- Water Treatment Equipment	347,124.87
10605990-99 Tools	952,971.71
10605991-99 Accumulated Depreciation- Tools	(431,296.27)
Net Value- Tools	521,675.44
10605990-10 Other Equipment	223,212.00
10605991-10 Accumulated Depreciation-Other Equipment	(90,139.77)
Net Value-Other Equipment	133,072.23

Transportation Equipment		4,560,885.86
10606010	Motor Vehicles	7,255,754.53
10606011	Accumulated Depreciation-Motor Vehicle	(2,694,868.67)
Net Value-Motor Vehicle		4,560,885.86
Furnitures & Fixtures		144,844.56
10607010	Furnitures & Fixtures	385,377.35
10607011	Accumulated Depreciation-Furnitures & Fixtures	(240,532.79)
Net Value-Furnitures & Fixtures		144,844.56
Intangible Assets		-
10801020	Intangible Asset - Computer Software	310,000.00
10801020	Accumulated Amortization-Computer Software	(310,000.00)
Other Assets		3,723,789.59
19999990	Other Assets	45,508.64
19999990	Other Assets	3,678,280.95
Construction in Progress		10,136,845.01
10699020	Construction in Progress - Infrastructure Asset	7,297,750.36
10699030	Construction in Progress - Building and Other Structures	2,312,378.50
10699060	Construction in Progress - Furnitures and Fixtures	-
10699070	Construction in Progress - Pumping Equipment	526,716.15
Total Non - Current Assets		135,153,736.77
Total Assets		165,845,932.91

LIABILITIES

Current Liabilities

Financial Liabilities		2,148,865.84
Payables		2,148,865.84
20101010	Accounts Payable -Current	2,148,865.84
Inter-Agency Payables		1,744,743.20
20201010	Due to BIR	789,165.69
20201020	Due to GSIS	737,702.09
20201030	Due to Pag-IBIG	156,680.34
20201040	Due to Philhealth	61,193.23
20201060	Due to Government Corporation	1.85
Bills/Bonds/Loans Payable		5,117,276.00
20102040-01	Loans Payable-Domestic	3,712,389.00
20102040-02	Loans Payable-Domestic	946,400.00
20102040-03	Loans Payable-Domestic	250,002.00

20102040-04	Loans Payable-Domestic	208,485.00
Total Current Liabilities		<u>9,010,885.04</u>
Financial Liabilities		<u>28,261,386.19</u>
	Bills/Bonds/Loans Payable	<u>28,261,386.19</u>
20102040-01	Loans Payable-Domestic	16,269,679.19
20102040-02	Loans Payable-Domestic	3,876,171.00
20102040-03	Loans Payable-Domestic	1,999,976.00
20102040-04	Loans Payable-Domestic	6,115,560.00
Trust Liabilities		<u>964,905.33</u>
20401040	Guaranty/Security Deposit Payable	<u>964,905.33</u>
Provisions		<u>15,206,694.12</u>
20601020	Leave Benefits Payable	<u>15,206,694.12</u>
29999990	Other Payable - COA Region III	<u>325,488.93</u>
29999990	Other Payable	<u>23,512.94</u>
Total Non-Current Liabilities		<u>44,781,987.51</u>
Total Liabilities		<u>53,792,872.55</u>
EQUITY		
30701010	Retained Earnings	105,173,850.46
	Revenue /Income and Expense Summary	6,401,348.28
	Prior Years' Adjustments	477,861.62
Total Equity		<u>112,053,060.36</u>
Total Liabilities and Equity		<u>165,845,932.91</u>
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Prepared By:


Mary Grace D. Batangan
Division Manager B - Finance

Noted By:


Eng'r. Felixberto C. Legarda
General Manager B

**GUIMBA WATER DISTRICT
STATEMENT OF COMPREHENSIVE INCOME
FOR THE MONTH OF MARCH 2021**

Income

Business Income

40202090	Waterworks System Fees		
-01	Metered Sales- General Customers	6,672,102.32	20,854,955.33
-02	Unmetered Sales to General Customers	-	-
-99	Other Water Works System Fess	286,440.00	856,360.00
40202160	Sales Revenue	239,900.13	676,306.48
40202210	Interest Income	1,350.21	1,350.21
40202230	Fines and Penalties-Business Income	570,612.47	1,629,865.44
40202990	Other Business Income	14,538.44	42,161.42
Total Business Income		7,784,943.57	24,060,998.88

Total Service and Business Income

7,784,943.57 24,060,998.88

Total Income

7,784,943.57 24,060,998.88

Expenses

Personal Services

Salaries and Wages

50101010	Salaries and Wages-Regular	1,981,106.50	5,961,278.50
50101020	Salaries and Wages-Casual/Contractual	242,921.00	620,336.50
Total Salaries and Wages		2,224,027.50	6,581,615.00

Other Compensation

50102010	Personnel Economic Relief Allowance (PERA)	143,000.00	431,000.00
50102020	Representation Allowance (RA)	28,500.00	85,500.00
50102030	Transportation Allowance (TA)	28,500.00	85,500.00
50102040	Clothing/Uniform Allowance	-	432,000.00
50102100	Honoraria	2,000.00	6,000.00
50102110	Hazard Pay	35,500.00	107,500.00
50102120	Longevity Pay	-	-
50102130	Overtime and Night Pay	259,741.00	513,160.00
50102140	Year End Bonus	-	-
50102150	Cash Gift	-	-
50102990	Other Bonuses and Allowances	-	-
-12	Productivity Enhancement Incentive - Civilian	-	-
-14	Performance Based Bonus - Civilian	-	-
-39	Mid Year Bonus	-	-

-99 Service Recognition Incentive

Total Other Compensation

497,241.00 1,660,660.00

Personnel Benefit Contributions

50103010	Retirement and Life Insurance Premiums	236,627.76	714,193.40
50103020	Pag-IBIG Contributions	7,100.00	21,500.00
50103030	PhilHealth Contributions	27,547.01	82,627.29
50103040	Employee Compensation Insurance Premiums	7,100.00	21,500.00
	Provident/Welfare Fund Contribution	-	-

Total Personnel Benefit Contribution

278,374.77 839,820.69

Other Personnel Benefits

50104010	Pension Benefits	-	-
50104020	Retirement Gratuity	-	-
50104030	Terminal Leave Benefits	-	-
50104990	Other Personnel Benefits	20,000.00	20,000.00

Total Other Personnel Benefits

20,000.00 20,000.00

Total Personnel Services

3,019,643.27 9,102,095.69

Maintenance and Other Operating Expenses

Traveling Expense

50201010	Traveling Expenses-Local	15,590.00	37,760.00
50201010	Traveling Expenses-Foreign	-	-

Total Traveling Expenses

15,590.00 37,760.00

Training and Scholarship Expenses

50202010	Training Expenses	-	2,000.00
	Scholarship Grants/ Expenses	-	-

Total Training and Scholarship Expenses

- 2,000.00

Supplies and Materials Expenses

50203010	Office Supplies Expenses	25,520.75	110,421.37
50203020	Accountable Forms Expenses	108,000.00	108,000.00
50203030	Non-Accountable Forms Expenses	-	-
50203090	Fuel, Oil and Lubricants Expenses-Motor Vehicle	67,757.48	217,316.18
50203090	Fuel, Oil and Lubricants Expenses-Genset	29,776.86	128,335.24
50203130	Chemical and Filtering Supplies Expense	140,000.00	376,000.00
50203210	Semi-Expendable Machinery and Equipment Expense	188,900.16	699,739.32

Total Supplies and Materials Expenses

559,955.25 1,639,812.11

Utilities Expenses

50204020	Electricity Expenses - Office	11,379.79	33,915.57
50204020	Electricity Expenses - Pumping Stations	856,141.89	2,652,028.38

Total Utilities Expenses

867,521.68 2,685,943.95

Communication Expenses

	Postage and Courier Services	-	-
50205020-01	Telephone Expenses - Mobile	11,220.06	68,155.68
50205020-02	Telephone Expenses - Landline	2,375.82	7,132.56
50205030	Internet Subscription Expenses	17,677.99	37,776.97
50205040	Cable, Satellite, Telegraph and Radio Expenses	320.00	960.00
Total Communication Expenses		31,593.87	114,025.21

Awards/Rewards, Prizes and Indemnities

50206030	Indemnities	-	-
Total Awards/Rewards, Prizes and Indemnities		-	-

Generation, Transmission and Distribution Expenses

50209010	Generation, Transmission and Distribution Expenses	20,650.00	93,600.00
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Confidential, Transmission and Distribution Expenses

50210030	Extraordinary and Miscellaneous Expenses	-	-
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Professional Services

50211010	Legal Services	-	-
50211020	Auditing Services	-	172,237.82
50211990	Other Professional Services	-	-
Total Professional Services		-	172,237.82

Repairs and Maintenance

50213030	Repairs and Maintenance-Infrastructure Assets		
-04	Water Supply System	81,471.84	246,527.91
-100	Meters	71,091.45	324,775.82
50213040	Repairs and Maintenance-Building and Other Structures	-	-
-01	Buildings	177.00	13,393.00
-07	Water Plant, Structure and Improvements	-	3,071.00
50213050	Repairs and Maintenance-Machinery and Equipment		
-02	Office Equipment	5,000.00	13,450.00
-03	ICT Equipment	-	700.00
-07	Communication Equipment	475.00	475.00
-16	Power Production Equipment	275.00	31,840.00
-17	Pumping Equipment	-	-
-18	Water Treatment Equipment	-	2,975.00
-19	Tools, Shops and Garage	175.00	875.00
-20	Power Operated Equipment	-	-
-99	Other Machinery Equipment	-	-
50213060	Repairs and Maintenance-Transportation Equipment	-	-
-1	Motor Vehicle	44,256.60	118,737.25
50213070	Repairs and Maintenance- Furniture and Fixtures	-	11,449.00
50213210	Repairs and Maintenance- Semi-Expendable Machinery Equ	-	-

50213220	Repairs and Maintenance- Semi-Expendable Machinery Fur	-	-
Total Repairs and Maintenance		202,921.89	768,268.98
Taxes, Insurance Premiums and Other Fees			
50215010	Taxes, Duties and Licenses	-	500.00
	Franchise Tax	-	-
50215030	Insurance Expenses	8,813.66	25,440.17
Taxes, Insurance Premiums and Other Fees		8,813.66	25,940.17
Other Maintenance and Operating Expenses			
50299010	Advertising, Promotional and Marketing Expenses	-	-
50299030	Representation Expenses	49,914.65	76,666.15
50299060	Membership Dues and Contribution to Organizations	10,307.88	13,807.88
50299120	Directors and Committee Member's Fee	58,032.00	396,162.00
50299990	Other Maintenance and Operating Expenses	94,961.30	198,517.55
Total Other Maintenance and Operating Expenses		213,215.83	685,153.58
Total Maintenance and Other Operating Expenses		1,920,262.18	6,224,741.82
Financial Expenses			
Financial Expenses			
50301020	Interest Expenses	183,496.00	560,763.00
50301040	Bank Charges	-	-
Total Financial Expenses		183,496.00	560,763.00
Non-Cash Expenses			
Depreciation			
	Depreciation - Other Land Improvement	3,995.73	11,837.19
50501030	Depreciation-Infrastructure Assets	-	-
	Transmission and Distribution	299,656.46	898,969.38
	Reservoir and Task	14,179.81	42,539.42
	Other Plants	-	-
	Hydrants	1,902.17	5,640.25
50501040	Depreciation-Building and Other Structures	-	-
	Building	1,077.67	3,233.01
	Water Plant, Structure and Improvement	12,481.26	37,443.80
50501050	Depreciation- Machinery and Equipment	-	-
	Office Equipment	9,246.22	29,316.96
	ICT Equipment	7,677.60	21,712.95
	Tools	4,672.29	14,016.87
	Power Production Equipment	45,689.17	137,067.51
	Pumping Equipment	129,479.25	388,446.75
	Water Treatment Equipment	8,239.19	24,717.57
	Other Equipment	946.59	2,839.77
50501060	Depreciation- Transportation Equipment	46,588.08	141,097.73
50501070	Depreciation- Furniture, Fixtures and Books	2,100.58	6,045.32

Total Depreciation	587,932.07	1,764,924.48
Impairment Loss		
50503020 Impairment Loss-Accounts Receivable	-	-
Total Non-Cash Expenses	587,932.07	1,764,924.48
Total Expenses	5,711,333.52	17,652,524.99
Profit/(Loss) Before Tax	2,073,610.05	6,408,473.89
Income Tax Expense/ (Benefit)	-	-
Profit/(Loss) After Tax	2,073,610.05	6,408,473.89

Prepared By:


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Division Manager B - Finance

Noted By:


Eng'r. Felixberto C. Legarda
General Manager B

**GUIMBA WATER DISTRICT
STATEMENT OF CASH FLOWS
FOR THE MONTH OF MARCH 2021**

CASH FLOWS FROM OPERATING ACTIVITIES

Cash Inflows		
Collection of Water Bill	8,248,164.19	21,724,640.75
Collection of Fines and Penalties	570,612.47	1,629,865.44
Collection of Receivables	-	-
Collection of Other Water Works System Fees	407,810.00	1,087,615.00
Collection of Other Revenues (WMMF)	344,820.60	1,100,399.78
Collection of COA Disallowances and Other Receivables	-	48,525.40
Bid Documents	-	-
Other Receipts	37,673.55	37,673.55
Other Business Income	14,538.44	42,161.42
Return of Cash Advance	-	6,194.00
Total Cash Inflows	9,623,619.25	25,677,075.34
Adjustments		
Other adjustments - Inflow (Please specify)	-	-
Adjusted Cash Flows	9,623,619.25	25,677,075.34
Cash Outflows		
Purchase of Supplies and Other Materials	102,214.28	502,094.64
Salaries and Wages- Regular	1,390,074.83	4,144,668.05
Salaries and Wages- Contractual	242,921.00	496,311.50
Other Compensation	346,733.00	1,462,808.00
Remittance to National Government Agencies	1,145,674.60	3,184,506.91
Grant of Cash Advance	-	66,000.00
Payment of Accounts Payable	2,486,201.59	4,487,812.51
Other Disbursement	-	964,794.41
Payment of Other Operating Expense	1,350,334.71	3,426,530.89
Total Cash Outflows	7,064,154.01	18,735,526.91
Adjustments		
Other adjustments - Outflow (Please specify)	-	-
Adjusted Cash Flows	7,064,154.01	18,735,526.91
NET CASH PROVIDED BY/ (USED IN) OPERATING ACTIVITIES	2,559,465.24	6,941,548.43
CASH FLOWS FROM INVESTING ACTIVITIES		
ACTIVITIES		
Receipt of Interest Earned	1,350.21	1,350.21
Total Cash Inflows	1,350.21	1,350.21
Cash Outflows		
Acquisition of Property Plant and Equipment	1,685,855.54	4,305,584.72
Total Cash Outflows	1,685,855.54	4,305,584.72
NET CASH USED IN INVESTING ACTIVITIES	(1,684,505.33)	(4,304,234.51)
CASH FLOWS FROM FINANCING ACTIVITIES		
Cash Outflows		
Payment of Domestic Loan	734,675.00	2,204,140.00
Total Cash Outflows	734,675.00	2,204,140.00
NET CASH USED IN FINANCING ACTIVITIES	(734,675.00)	(2,204,140.00)
NET CASH PROVIDED BY/ (USED IN) OPERATING, INVESTING AND FINANCING ACTIVITIES	140,284.91	433,173.92
CASH AND CASH EQUIVALENTS- BEGINNING	13,242,494.67	12,949,605.66
CASH AND CASH EQUIVALENTS- ENDING	13,382,779.58	13,382,779.58

Prepared By:

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Division Manager B- Finance

Noted By:

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General Manager- B