



GUIMBA WATER DISTRICT

GUIMBA, NUEVA ECIJA

TELEPHONE NO. (044) 611-12-07

TELEFAX NO. (044) 611-01-41

DETAILED BALANCE SHEET

as of MAY 2016

ASSETS AND OTHER DEBITS

Current Assets		
Cash on Hand		
102	Cash-Collecting Officers	131,291.01
104	Petty Cash Fund	5,000.00
107	Cash in Bank-Local Currency-Current Account	5,459,789.65
107-01	Cash in Bank-Local Currency-Savings Account (JSA)	353,408.59
Receivables Accounts		
111	Account Receivables	6,868,260.44
301	Allowance for Doubtful Accounts	(616,454.94)
Other Receivables		
134	Advances to Officers & Employees	45,508.64
135	Due from Officers & Employees	
136	Receivables - Disallowances / Charges	447,783.94
149	Other Receivables	271,500.00
149-1	Other Receivable - Pablo S. Pagaduan	1,131,608.42
Inventories		
169	Other Inventories	3,524,533.05
Prepayments, Deposits & Deferred Charges		
186	Guaranty Deposit	101,832.16
Total Current Assets		P 17,724,060.96
Non Current Assets		
Property, Plant & Equipment		
201	Land	1,448,783.00
Plant, Building & Structures		
203	Plant (UPIS)	
-08	Reservoir & Tanks	5,671,922.17
303-08	Accumulated Depreciation	(2,481,851.77)
-09	Transmission & Distribution Mains	86,881,122.53
303-09	Accumulated Depreciation	(18,155,969.12)
203-12	Meters	8,975,905.00
303-12	Accumulated Depreciation	(4,401,886.50)
-14	Hydrants	734,368.23
303-14	Accumulated Depreciation	(249,685.20)
-16	Other Plants	540,913.00
303-16	Accumulated Depreciation	(345,626.52)
204	Building and Other Structures	195,286.48
-02	Pumping Plant Structures & Improvements	4,436,242.74
304-02	Accumulated Depreciation	(1,307,603.20)
-05	Administrative Structures & Improvements	318,140.57
305-05	Accumulated Depreciation	(29,573.62)
Equipment and Machinery		288,566.95
207	Office Equipment	691,262.60
307	Accumulated Depreciation	(506,298.17)
IT Equipment & Softwares		184,964.43
Accumulated		1,406,484.78
		(957,345.37)
225	Other Machinery & Equipment	449,139.41
-01	Power Production Equipment	9,197,829.61
325-01	Accumulated Depreciation	(7,273,958.66)
-02	Pumping Equipment	24,433,105.12
325-02	Accumulated Depreciation	(15,212,596.40)
-03	Water Treatment Equipment	632,528.71
325-03	Accumulated Depreciation	(569,275.84)
		63,252.87



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-05	Communications Equipment	167,156.00	
325-05	Accumulated Depreciation	(150,440.40)	16,715.60
	Transport Equipment		
214	Land Transport Equipment	2,971,562.37	
	Accumulated Depreciation	(1,185,772.99)	1,785,789.38
	Total Property, Plant & Equipment		P 95,679,442.67
	Total Non-Current Assets		P 95,679,442.67
279	Other Assets		209,616.20

TOTAL ASSETS AND OTHER DEBITS

P 113,613,119.83

LIABILITIES, EQUITY AND OTHER CREDIT ACCOUNTS

Current Liabilities:

	Payable Accounts	
401	Accounts Payable	3,187,068.77

Inter-Agency Payables

412	Due to National Government Agencies	
-01	GSIS	320,786.13
-02	Pag-Ibig Fund	86,290.64
-03	Philhealth	29,750.00
-04	BIR	729,892.09
-05	LBP (employees loans)	(2,238.43)

Total Current Liabilities

P 4,351,549.20

426	Guaranty Deposits Payable	700,780.13
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Non-Current Liabilities

Loans / Lease Payable

433	Loans Payable - Domestic (4-1951)	P 39,147,175.19
	Loans Payable - (4-2629)	9,708,329.00
	Loans Payable - (9-0069)	3,861,102.00

Deferred Credits

459	Other Deferred Credits	P 447,783.94
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EQUITY

481	Retained Earnings	P 48,058,561.83
		(151,967.65)
		296.65
		7,489,509.54

TOTAL LIABILITIES, EQUITY AND OTHER CREDIT ACCOUNTS

P 113,613,119.83

Prepared by:

MARY GRACE B. BATANGAN
Sr. Corporate Accountant

Noted by:

ENG'R. FELIXBERTO C. LEGARDA
General Manager



GUIMBA WATER DISTRICT
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DETAILED STATEMENT OF INCOME AND EXPENSES
for the month of MAY 2016

576	Generation, Transmission & Distribution Income (Water Sales)		
-01	Metered Sales	P 4,693,510.85	21,756,983.46
612	Interest Income		2,264.18
618	Other Business and Service Income		-
-01	Misc. Service Revenues	297,534.93	866,687.26
-04	Other Water Revenues	118,302.50	118,602.50
619	Fines and Penalties - Business and Service Income		-
-01	Penalty Charges	279,089.04	1,558,118.12
659	Other Income (VMMF)	168,560.00	825,100.00
GROSS PROFIT FROM SALES		P 5,556,997.32	P 25,127,755.52

EXPENSES:

Personal Services:

701	Salaries & Wages-Regulars	1,040,459.00	4,798,337.10
706	Salaries & Wages - Others	34,550.00	413,752.00
707	Personal Economic Relief Allowance (PERA)	114,000.00	511,500.00
710	Representation Allowance	8,500.00	42,500.00
711	Transportation Allowance	8,500.00	42,500.00
712	Clothing / Uniform Allowance	-	230,000.00
713	Honoraria	-	-
714	Year-End Bonus	-	-
719	Other Bonuses and Allowances	-	-
-01	Productivity Incentive Bonus	-	-
-02	Rice Allowance	-	-
-03	Medical / Dental Allowance	-	-
-04	Financial Assistance	-	-
-05	Productivity Bonus	-	-
-06	Others	878,512.00	878,512.00
721	Life and Retirement Insurance Contributions	130,701.60	591,167.52
722	PAG-IBIG Contributions	5,700.00	24,900.00
723	Philhealth Contributions	12,225.00	55,200.00
725	Provident Fund Contributions	-	-
Other Personnel Benefits		-	-
731	Pension Benefits - Regular	-	-
734	Retirement Benefits - Regular	-	-
737	Vacation & Sick Leave Benefits	-	5,745.63
749	Other Personnel Benefits	-	-
-01	Overtime and Holiday Pay	93,119.00	347,416.00
-02	Hazard Pay	-	-
Total Personal Services		P 2,326,266.60	7,941,530.25

Maintenance & Other Operating Expenses

Supplies Expenses:

751	Office Supplies Expenses	14,297.15	67,027.85
757	Fuel, Oil & Lubricants Expense	-	-
-01	Motor Vehicles	15,612.18	145,509.02
-02	Generator Sets	18,204.00	26,944.00
765	Other Supplies Expenses	-	-
-01	Accountable Forms	-	-
HONORARIA		38,220.00	152,880.00
Travel and Educational Expenses		-	-
766	Travel Expenses	82,724.00	225,514.00
767	Training and Scholarship Expenses	24,000.00	167,000.00
01	Gender and Development Expense	-	-



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Utility Expenses			
769	Electricity Expenses		
-01	Office	17,119.58	73,406.39
-02	Pumping Stations	586,168.42	2,699,429.12
Communication Expenses			
772	Postage and Deliveries		-
773	Telephone Expenses - Landline	9,175.83	27,950.46
774	Telephone Expenses - Mobile	32,732.01	63,829.07
776	Cable,Satellite,Telegraph & Radio Expense	280.00	1,120.00
Printing and Advertising Expenses			
778	Advertising, Promotional and Marketing Expenses		-
Taxes, Duties and Premiums			
779	Taxes, Duties and Licenses		6,800.00
-1	Franchise Tax		2,095.04
781	Insurance Premiums	85,690.15	85,690.15
		1,107.07	15,100.05
Representation Expenses			
782	Representation Expense	8,969.00	44,574.75
Awards, Prizes and Other Claims			
785	Indemnities and Other Claims		-
Generation & Distribution Expenses			
792	Generation, Transmission & Distribution Expenses		-
-08	Water Treatment Operations Expenses	9,750.00	47,250.00
09-	Chemicals, Filtering and Lab. Supplies E:	241,400.00	644,550.00
Membership Dues and Contribution Expenses			
796	Membership Dues and Contributions to Organizations		33,006.32
Repairs and Maintenance			
802	Repairs and Maintenance - Land Improvements		-
803	Repairs and Maintenance - PLANT (UPIS)		-
-04	Maintenance of Wells		-
-08	Maintenance of Reservoirs & Tanks		29,097.00
-09	Maint.of Transmission & Dist. Mains		5,712.00
-12	Maintenance of Meters	67,646.21	424,977.80
-14	Maintenance of Hydrants		-
804	Repairs and Maintenance - Buildings & Other Structures	6,652.00	262,723.00
-02	Maint.of Pumping Plant Structures & Imp		7,360.00
-05	Maint.of Gen.Admin.Structures & Improv.		1,725.00
807	Repairs & Maintenance - Office Equipments	4,783.00	8,275.00
814	Repairs & Maintenance - Land Transportation Equipmen	9,160.00	65,096.71
825	Repairs & Maintenance - Other Machinery Equipment		-
-01	Power Production Equipment	1,217.00	2,255.00
-02	Pumping Equipment		23,648.00
-03	Water Treatment Equipment		510.00
-05	Communication Equipment		1,625.00
-06	Power Operated Equipment		-
-07	Tools, Shop & Garage Equipment	150.00	4,830.00
-08	Other PPE		-
826	Repairs & Maint.-Furniture & Fixtures	95.00	95.00



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Professional Services			
842	Legal Services		
843	Auditing Services		
849	Other Professional Services		
Other Maintenance & Operating Expenses			
989	Other Maintenance & Operating Expenses	135.00	152,076.50
Total Maintenance & Other Operating Expenses		P 1,275,287.60	5,519,682.23
Financial Expenses			
975	Interest Expense	336,149.00	1,703,463.00
Total Financial Expenses		P 336,149.00	1,703,463.00
TOTAL PERSONAL, MOOE & FINANCIAL EXPENSES		P 3,937,703.20	15,164,675.48
Doubtful Accounts, Depreciation, Amortization & Depletion			
901	Doubtful Accounts Expenses		
-01	Uncollectible Accounts		
902	Depreciation - Land Improvements		
903	Depreciation - Plant (UPIS)		
-01	Power Production	11,693.99	58,469.95
	Pumping Equipment	112,552.32	562,761.59
	Transmission & Distribution Mains	213,540.38	1,053,833.13
	Reservoir & Tanks	14,179.81	70,899.04
	Hydrants	1,835.92	9,179.60
	Meters	103,925.25	517,711.50
904	Depreciation - Buildings & Other Structures	1,193.03	4,887.46
	Pumping Stations	11,090.60	55,453.03
907	Depreciation - Office Equipment	2,035.28	7,668.08
	Communication Equipments		
	Medical, Dental & Laboratory Equipment		
914	Depreciation - Land Transport Equipment	14,699.98	73,499.90
925	Depreciation - Other Machinery Equipment	1,695.03	8,475.18
926	Depreciation - Furniture & Fixtures		
927	Depreciation - IT Equipment	9,320.82	50,732.04
TOTAL DEPRECIATION		497,762.41	2,473,570.50
NET INCOME(LOSS) AFTER DEPRECIATION & BEFORE INCOME TAX		P 1,121,531.71	7,489,509.54
NET INCOME(LOSS) BEFORE DEPRECIATION & BEFORE INCOME TAX		P 1,619,294.12	9,963,080.04

Prepared by:

Mary Grace D. Batangan
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Sr. Corporate Accountant

Noted by:

Eng'R. Felixberto C. Legarda
ENG'R. FELIXBERTO C. LEGARDA
General Manager



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DETAILED CASHFLOW STATEMENT

for the month of MAY 2016

Cashflow from Operating Activities

Cash Inflows

Generation, Transmission & Distribution Income

Metered Sales

4,942,017.24 23,608,118.71

Interest Income

2,264.18

Other Business and Service Income

Misc. Service Revenues

570,181.69 2,014,760.29

Other Water Revenues

118,302.50 118,602.50

Fines & Penalties

279,089.04 932,616.69

Other Income - Refunds

Due from Officers & Employees

5,000.00

Advances to Officers & Employees

19,486.00 126,160.00

Other Receivable

5,000.00 10,557.48

Total Cash Inflows from Operating Activities

P 5,934,076.47 26,818,079.85

Cash Outflows

Purchase of Supplies & Other Materials

P 231,744.00 2,075,292.55

Salaries & Wages

Regulars

649,868.07 2,994,632.65

Contractuals (daily basis)

34,550.00 413,752.00

Payment of Operating Expenses

Cash Advances

52,000.00 500,700.00

Other Personal Services

1,029,749.00 1,740,188.05

Maintenance and Operating Expenses

876,021.79 4,743,773.03

Remittances to National Government Agencies

700,351.04 2,878,012.63

Loans Payable-Domestic / Interest Expense

700,931.00 3,504,655.00

Acquisition / Purchase of P.P.E.

U.P.I.S.

1,571,465.85 3,500,923.85

C.W.I.P.

Account's Payables (Others)

1,436,305.09

Refunds

18,900.00

Total Cash Outflows

P 5,846,680.75 23,807,134.85

Total Cash Provided by Operating Activities

P 87,395.72 3,010,945.00

Add: Cash & Cash Equivalents - Beginning

5,862,093.53 2,938,544.25

Cash & Cash Equivalents - Ending

P 5,949,489.25 5,949,489.25

Prepared by:

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