

GUIMBA WATER DISTRICT
STATEMENT OF FINANCIAL POSITION
AS OF MAY 2018

ASSETS		
Current Assets		
Cash and Cash Equivalent		6,524,098.74
Cash on Hand		769,006.81
10101010 Cash - Collecting Officers		764,006.81
10601111 Petty Cash		5,000.00
Cash in Bank-Local Currency		5,755,091.93
10102020 Cash in Bank-Local Currency, Current Account		4,605,296.12
10102030-01 Cash in Bank-Local Currency, Savings Account		988,736.62
10102030-02 Cash in Bank-Local Currency, Savings Account		161,059.19
Receivables		10,348,872.77
Loans and Receivable Accounts		8,460,991.95
10301010 Accounts Receivable		8,727,752.22
10301011 Allowance for Impairment-Accounts Receivable		(266,760.27)
10604010 Net Value-Accounts Receivable		8,460,991.95
Other Receivable		1,887,880.82
10305010 Receivables-Disallowances/Charges		447,783.94
10305020 Due From Officers and Employees		45,508.64
10305990 Other Receivable		286,979.82
10305990-01 Other Receivable - PSP		1,107,608.42
Inventories		3,170,332.52
10404990 Other Supplies and Materials Inventory		3,059,804.52
10405020 Semi-Expendable Office Equipment		12,800.00
10405030 Semi-Expendable Information and Communication Technology		12,091.00
10405190 Semi-Expendable Other Machinery and Equipment		42,840.00
-03 Water Treatment Equipment		9,000.00
-04 Tools		33,797.00
10406010 Semi-Expendable Furniture, Fixtures		
Other Current Assets		101,832.16
10305070 Guaranty Deposit		101,832.16
Total Current Assets		20,145,136.19
Non-Current Assets		
Property, Plant and Equipment		117,363,989.68
Land		4,238,380.26

10601010	Land	4,238,380.26
Infrastructure Assets		89,340,701.40
10603110	Plant-Utility Plant Services	89,340,701.40
10603110-08	Reservoir and Tanks	5,671,922.17
10603111-08	Accumulated Depreciation - Reservoir and Tank	(2,822,167.10)
Net Value-Reservoir and Tanks		2,849,755.07
10603110-09	Transmission and Distribution	102,729,141.53
10603111-09	Accumulated Depreciation - Transmission and Distribution	(23,898,924.59)
Net Value-Transmission & Distribution		78,830,216.94
10603110-12	Meters	13,991,250.00
10603111-12	Accumulated Depreciation - Meters	(6,830,109.75)
Net Value-Meters		7,161,140.25
10603110-14	Hydrants	734,368.23
10603111-14	Accumulated Depreciation - Hydrants	(293,747.29)
Net Value-Hydrants		440,620.94
10603110-16	Other Plants	70,042.25
10603111-16	Accumulated Depreciation - Other Plants	(11,074.05)
Net Value-Other Plants		58,968.20
Building and Other Structures		3,956,742.59
10604010	Building	287,379.00
10604011	Accumulated Depreciation-Building	(18,320.41)
Net Value-Building		269,058.59
10604070-02	Water Plant Structure and Improvement	5,269,154.88
10604071-02	Accumulated Depreciation- Water Plant Structure and Improvement	(1,581,470.88)
Net Value-Water Plant Structure and Improvement		3,687,684.00
Machinery and Equipment		668,542.08
10605020	Office Equipment	862,552.31
10605021	Accumulated Depreciation-Office Equipment	(513,915.23)
Net Value-Office Equipment		348,637.08
10605030	Information and Communication Technology Equipment	1,194,845.00
10605031	Accumulated Depreciation-Information and Commuation Technology Equipment	(874,940.00)
Net Value-Information and Communication Technology Equipment		319,905.00
Other Machineries and Equipment		16,230,917.00
10605990-01	Power Production Equipment	11,221,863.61
10605991-01	Accumulated Depreciation - Power Production Equipment	(7,617,973.27)
Net Value-Power Production Equipment		3,603,890.34
10605990-02	Pumping Equipment	30,323,767.12
10605991-02	Accumulated Depreciation - Pumping Equipment	(18,062,966.42)
Net Value-Pumping Equipment		12,260,800.70
10605990-03	Water Treatment Equipment	138,670.00
10605991-03	Accumulated Depreciation - Water Treatment Equipment	(10,400.25)
Net Value-Water Treatment Equipment		128,269.75
10605990-99	Tools	248,262.00

10605991-99	Accumulated Depreciation - Tools	(10,305.79)
	Net Value-Tools	237,956.21
	Transportation Equipment	2,928,706.35
10606010	Motor Vehicles	4,552,162.37
10606011	Accumulated Depreciation-Motor Vehicle	(1,623,456.02)
	Net Value-Motor Vehicle	2,928,706.35
	Other Assets	496,124.87
19999990	Other Assets	496,124.87
	Construction in Progress	151,200.00
10699020	Construction in Progress - Infrastructure Asset	147,600.00
10699030	Construction in Progress - Building and Other Structures	3,600.00
	Total Non - Current Assets	118,011,314.55
	Total Assets	138,156,450.74

LIABILITIES

Current Liabilities

Financial Liabilities

Payables

20101010	Accounts Payable	3,187,068.77
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Inter-Agency Payables

20201010	Due to BIR	787,223.03
20201020	Due to GSIS	482,123.46
20201030	Due to Pag-IBIG	117,192.53
20201040	Due to Philhealth	41,729.94
20201060	Due to Government Corporation	(59,569.31)

Total Current Liabilities

4,555,768.42

Financial Liabilities

	Bills/Bonds/Loans Payable	43,233,383.19
20102040-01	Loans Payable-Domestic	32,121,643.19
20102040-02	Loans Payable-Domestic	7,917,310.00
20102040-03	Loans Payable-Domestic	3,194,430.00

Trust Liabilities

	Trust Liabilities	700,780.13
20401040	Guaranty/Security Deposit Payable	700,780.13

Deerford Credits/Unearned Income

Deferred Credits

20501990 Other Deferred Credits

602,268.94

602,268.94

602,268.94

Provisions

20601020 Leave Benefits Payable

7,595,886.62

7,595,886.62

Total Non-Current Liabilities

52,132,318.88

Total Liabilities

56,688,087.30

EQUITY

307001010 Retained Earnings

74,154,796.94

Revenue /Income and Expense Summary

7,519,311.73

Prior Years' Adjustments

(205,745.23)

Total Equity

81,468,363.44

Total Liabilities and Equity

138,156,450.74

Prepared By:

Mary Grace D. Batangan

Division Manager C - Finance

Noted By:

Eng'r. Felixberto C. Legarda

General Manager C

GUIMBA WATER DISTRICT
STATEMENT OF COMPREHENSIVE INCOME
FOR THE MONTH OF MAY 2018

Income

Business Income

40202090	Waterworks System Fees		
-01	Metered Sales - General Customers	5,953,651.08	27,286,051.92
-02	Unmetered Sales to General Customers	-	16,772.60
-99	Other Water Works System Fees	222,920.00	1,091,220.00
40202160	Sales Revenue	252,089.46	1,302,982.07
40202210	Interest Income	-	1,250.04
40202230	Fines and Penalties-Business Income	341,527.89	1,641,578.20
Total Business Income		6,770,188.43	31,339,854.83
Total Service and Business Income		6,770,188.43	31,339,854.83
Total Income		6,770,188.43	31,339,854.83

Expenses

Personal Services

Salaries and Wages

50101010	Salaries and Wages-Regular	(1,433,231.00)	(7,167,691.00)
50101020	Salaries and Wages-Casual/Contractual	(70,993.00)	(374,566.00)
Total Salaries and Wages		(1,504,224.00)	(7,542,257.00)

Other Compensation

50102010	Personnel Economic Relief Allowance (PERA)	(126,000.00)	(629,000.00)
50102020	Representation Allowance (RA)	(28,500.00)	(142,500.00)
50102030	Transportation Allowance (TA)	(28,500.00)	(142,500.00)
50102040	Clothing/Uniform Allowance	-	(378,000.00)
50102100	Honoraria	-	-
50102110	Hazard Pay	(31,500.00)	(125,500.00)
50102120	Longevity Pay	-	-
50102130	Overtime and Night Pay	(152,356.00)	(748,038.03)
50102140	Year End Bonus	-	-
50102150	Cash Gift	-	-
50102990	Other Bonuses and Allowances	-	-
-12	Productivity Enhancement Incentive - Civilian	-	-
-39	Mid-Year Bonus	(1,411,952.00)	(1,411,952.00)
Total Other Compensation		(1,778,808.00)	(3,577,490.03)

Personnel Benefit Contributions

50103010	Retirement and Life Insurance Premiums	(202,984.08)	(869,105.76)
50103020	Pag-IBIG Contributions	(6,300.00)	(33,900.00)
50103030	PhilHealth Contributions	(17,914.72)	(87,631.65)
50103040	Employee Compensation Insurance Premiums	(8,100.00)	(31,900.00)
	Provident/Welfare Fund Contribution	-	-
Total Personnel Benefit Contribution		(235,298.80)	(1,022,537.41)

Other Personnel Benefits		
50104010	Pension Benefits	-
50104020	Retirement Gratuity	-
50104030	Terminal Leave Benefits	-
50104990	Other Personnel Benefits	-
Total Other Personnel Benefits		-
Total Personnel Services		(3,518,330.80)
Maintenance and Other Operating Expenses		
Traveling Expense		
50201010	Traveling Expenses-Local/Foreign	(24,100.00)
Total Traveling Expenses		(24,100.00)
Training and Scholarship Expenses		
50202010	Training Expenses	(12,000.00)
	Scholarship Grants/ Expenses	(254,191.00)
Total Training and Scholarship Expenses		(266,191.00)
Supplies and Materials Expenses		
50203010	Office Supplies Expenses	(3,985.00)
50203020	Accountable Forms Expenses	(90,000.00)
50203030	Non-Accountable Forms Expenses	(75,000.00)
50203090-01	Fuel, Oil and Lubricants Expenses-Motor Vehicle	(81,868.01)
50203090-02	Fuel, Oil and Lubricants Expenses-Genset	(8,953.34)
50203130	Chemical and Filtering Supplies Expense	(93,100.00)
Total Supplies and Materials Expenses		(352,906.35)
Utilities Expenses		
50204020-01	Electricity Expenses - Office	(10,236.38)
50204020-02	Electricity Expenses - Pumping Stations	(816,541.43)
Total Utilities Expenses		(826,777.81)
Communication Expenses		
	Postage and Courier Services	-
50205020-01	Telephone Expenses - Mobile	(23,022.77)
50205020-02	Telephone Expenses - Landline	(4,787.56)
50205030	Internet Subscription Expenses	(10,225.81)
50205040	Cable, Satellite, Telegraph and Radio Expenses	(280.00)
Total Communication Expenses		(38,316.14)
Awards/Rewards, Prizes and Indemnities		
50206030	Indemnities	-
Total Awards/Rewards, Prizes and Indemnities		-
Generation, Transmission and Distribution Expenses		
50209010	Generation, Transmission and Distribution Expenses	(19,610.00)
		(112,190.00)

Confidential, Transmission and Distribution Expenses		
50210030	Extraordinary and Miscellaneous Expenses	(3,341.00) (25,038.00)
-02	Miscellaneous Expenses	(3,341.00) (25,038.00)
Professional Services		
50211010	Legal Services	- -
50211020	Auditing Services	- -
50211990	Other Professional Services	- -
Total Professional Services		- -
Repairs and Maintenance		
50213030	Repairs and Maintenance-Infrastructure Assets	
-04	Water Supply System	(61,091.00) (230,296.00)
-100	Meters	(67,187.77) (418,519.98)
50213040	Repairs and Maintenance-Building and Other Structures	-
-01	Buildings	(525.00) (3,475.00)
-07	Water Plant, Structure and Improvements	(4,089.00) (10,670.40)
50213050	Repairs and Maintenance-Machinery and Equipment	-
-02	Office Equipment	- (2,215.00)
-03	ICT Equipment	- (4,081.00)
-07	Communication Equipment	- -
-16	Power Production Equipment	- (9,165.00)
-17	Pumping Equipment	- (1,203.00)
-18	Water Treatment Equipment	(18,800.00) (18,800.00)
-19	Tools, Shops and Garage	(3,382.00) (3,382.00)
-20	Power Operated Equipment	- -
-99	Other Machinery and Equipment	- -
50213060	Repairs and Maintenance-Transportation Equipment	-
-01	Motor Vehicle	(16,221.42) (133,256.10)
50213070	Repairs and Maintenance-Furniture and Fixtures	- (60.00)
50213210	Repairs and Maintenance- Semi-Expendable Machinery and E	(385.00) (385.00)
Total Repairs and Maintenance		(171,681.19) (835,508.48)
Taxes, Insurance Premiums and Other Fees		
50215010	Taxes, Duties and Licenses	- -
	Franchise Tax	- (409,216.73)
50215030	Insurance Expenses	(10,019.03) (20,227.18)
Taxes, Insurance Premiums and Other Fees		(10,019.03) (429,443.91)
Other Maintenance and Operating Expenses		
50299010	Advertising, Promotional and Marketing Expenses	
50299030	Representation Expenses	(7,245.16) (47,245.77)
50299060	Membership Dues and Contribution to Organizatic	(14,044.00) (55,687.29)
50299120	Directors and Committee Member's Fee	(30,870.00) (176,400.00)
50299990	Other Maintenance and Operating Expenses	(2,265.00) (66,924.00)
Total Other Maintnance and Operating Expenses		(54,424.16) (346,257.06)

Total Maintenance and Other Operating Expenses	<u>(1,513,175.68)</u>	<u>(7,119,049.63)</u>
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Financial Expenses

Financial Expenses

50301020 Interest Expenses	(276,311.00)	(1,408,309.00)
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50301040 Bank Charges		
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Total Financial Expenses	<u>(276,311.00)</u>	<u>(1,408,309.00)</u>
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Non-Cash Expenses

Depreciation

50501030 Depreciation-Infrastructure Assets		
Transmission and Distribution	(255,758.23)	(1,274,953.49)

Reservoir and Tank	(14,179.81)	(70,899.04)
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Other Plants	(525.32)	(2,626.59)
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Hydrants	(1,835.92)	(9,179.60)
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Water Meter	(161,564.25)	(781,089.00)
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50501040 Depreciation-Building and Other Structures		
Building	(1,077.67)	(5,388.36)

Water Plant, Structure and Improvement	(13,085.73)	(59,357.54)
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50501050 Depreciation-Machinery and Equipment		
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Office Equipment	(5,802.00)	(29,010.01)
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ICT Equipment	(7,771.82)	(38,064.08)
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Communication Equipment	-	-
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Tools	(1,871.97)	(9,309.83)
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Power Production Equipment	(16,428.37)	(82,141.84)
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Pumping Equipment	(157,295.16)	(644,320.50)
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Water Treatment Equipment	(2,080.05)	(10,400.25)
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50501060 Depreciation-Transportation Equipment	(26,831.98)	(134,159.90)
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50501070 Depreciation-Furniture, Fixtures and Books	-	-
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Total Depreciation	<u>(666,108.28)</u>	<u>(3,150,900.03)</u>
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Impairment Loss

50503020 Impairment Loss-Accounts Receivable	-	-
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Total Non-Cash Expenses	<u>(666,108.28)</u>	<u>(3,150,900.03)</u>
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Total Expenses	<u>(5,973,925.76)</u>	<u>(23,820,543.10)</u>
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Profit/(Loss) Before Tax	<u>796,262.67</u>	<u>7,519,311.73</u>
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Income Tax Expense/ (Benefit)	-	-
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Profit/(Loss) After Tax	<u>796,262.67</u>	<u>7,519,311.73</u>
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Prepared By:

Mary Grace D. Batangan
Division Manager C - Finance

Noted By:

Eng'r. Felixberto C. Legarda
General Manager C

**GUIMBA WATER DISTRICT
STATEMENT OF CASH FLOWS
FOR THE MONTH OF MAY 2018**

CASH FLOWS FROM OPERATING ACTIVITIES

Cash Inflows

Collection of Water Bill	6,029,545.55	28,593,846.60
Collection of Fines and Penalties	341,527.89	1,641,578.21
Collection of Receivables		36,552.00
Collection of Other Water Works System Fees	630,297.70	2,545,313.32
Collection of Other Revenues	-	16,772.60
Collection of COA Disallowances and Other Receivables	17,581.00	19,687.67

Total Cash Inflows	7,018,952.14	32,853,750.40
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Cash Outflows

Purchase of Supplies and Other Materials	832,473.41	4,044,684.91
Salaries and Wages - Regular	1,146,970.58	5,979,694.86
Salaries and Wages - Contractual	74,593.00	508,102.29
Other Compensation	1,652,808.00	2,946,728.00
Remittance to National Government Agencies	790,103.36	4,171,236.53
Grant of Cash Advance	20,000.00	70,000.00
Payment of Accounts Payable	-	1,615,605.63
Other Disbursement	2,700.00	2,700.00
Payment of Other Operating Expense	1,095,411.48	5,415,328.91

Total Cash Outflows	5,615,059.83	24,754,081.13
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NET CASH PROVIDED BY/ (USED IN) OPERATING ACTIVITIES

1,403,892.31	8,099,669.27
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CASH FLOWS FROM INVESTING ACTIVITIES

Cash Inflows

Receipt of Interest Earned	-	1,250.04
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Total Cash Inflows	-	1,250.04
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Cash Outflows

Acquisition of Property Plant and Equipment	543,252.82	3,600,312.49
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Total Cash Outflows	543,252.82	3,600,312.49
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NET CASH USED IN INVESTING ACTIVITIES

(543,252.82)	(3,599,062.45)
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CASH FLOWS FROM FINANCING ACTIVITIES

Cash Outflows

Payment of Domestic Loan	700,931.00	3,504,655.00
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Total Cash Outflows	700,931.00	3,504,655.00
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NET CASH USED IN FINANCING ACTIVITIES

(700,931.00)	(3,504,655.00)
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NET CASH PROVIDED BY/ (USED IN) BY OPERATING, INVESTING AND FINANCING ACTIVITIES

159,708.49	995,951.82
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CASH AND CASH EQUIVALENTS - BEGINNING

6,364,390.25	5,528,146.92
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CASH AND CASH EQUIVALENTS - ENDING

6,524,098.74	6,524,098.74
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Prepared By:


Mary Grace D. Bafangan
Division Manager C - Finance

Noted By:


Eng'r. Felixberto C. Legarda
General Manager C