

**GUIMBA WATER DISTRICT  
STATEMENT OF FINANCIAL POSITION  
AS OF MAY 2021**

**ASSETS**

**Current Assets**

**Cash and Cash Equivalent**

	<b>14,990,634.52</b>
Cash on Hand	430,128.53
10101010 Cash - Collecting Officers	350,128.53
Petty Cash	80,000.00
Cash in Bank-Local Currency	14,560,505.99
10102020 Cash in Bank-Local Currency, Current Account	6,231,275.13
10102030-01 Cash in Bank-Local Currency, Joint Savings Account	2,769,196.51
10102030-02 Cash in Bank-Local Currency, Savings Account	5,560,034.35

**Receivables**

	<b>12,986,051.66</b>
Loans and Receivable Accounts	10,469,647.51
10301010 Accounts Receivable	10,878,981.24
10301011 Allowance for Impairment-Accounts Receivable	(409,333.73)
Net Value-Accounts Receivable	10,469,647.51

**Other Receivable**

	2,516,404.15
10305010 Receivables-Disallowances/Charges	585,655.80
10305020 Due From Officers and Employees	-
10305990 Other Receivable	385,355.99
10305990-01 Other Receivable- PSP	1,097,608.42
10305990-02 Other Receivable-2001	447,783.94

**Inventories**

	<b>4,052,549.38</b>
10404190 Electrical Supplies Inventory	-
10404220 Supplies and Materials for Water Supply Operation	3,945,270.29
10405020 Semi-Expendable Office Equipment	21,271.00
10405030 Semi-Expendable Information and Communication Technology	42,577.00
10405190 Semi-Expendable Other Machinery and Equipment	-
-03 Water Treatment Equipment	-
-04 Tools	21,416.00
10406010 Semi-Expendable Furniture, Fixtures	22,015.09

**Other Current Assets**

	<b>101,832.16</b>
10305070 Guaranty Deposit	101,832.16

**Total Current Assets**

**32,131,067.72**

**Non-Current Assets**

**Property, Plant and Equipment**

	<b>133,900,471.89</b>
Land	<b>4,779,505.26</b>
10601010 Land	4,779,505.26

<b>Land Improvement</b>	<b>1,509,999.12</b>
10602990 Other Land Improvement	2,061,082.43
10602991 Accumulated Depreciation - Other Land Improvement	(551,083.31)
<b>Infrastructure Assets</b>	<b>104,723,361.27</b>
10603110 Plant-Utility Plant Services	89,230,676.51
10603110-08 Reservoir and Tanks	5,671,922.17
10603111-08 Accumulated Depreciation - Reservoir and Tank	(3,384,985.29)
<b>Net Value Reservoir and Tanks</b>	<b>2,286,936.88</b>
10603110-04 Wells	21,006,720.27
10603111-04 Accumulated Depreciation - Wells	(7,055,291.01)
<b>Net Value Wells</b>	<b>13,951,429.26</b>
10603110-09 Transmission and Distribution	122,191,576.28
10603111-09 Accumulated Depreciation - Transmission and Distribution	(34,105,363.86)
<b>Net Value Transmission and Distribution</b>	<b>88,086,212.42</b>
10603110-14 Hydrants	760,722.63
10603111-14 Accumulated Depreciation - Hydrants	(361,939.92)
<b>Net Value- Hydrants</b>	<b>398,782.71</b>
<b>Building and Other Structures</b>	<b>3,886,962.90</b>
10604010 Building	287,379.00
10604011 Accumulated Depreciation-Building	(68,970.97)
<b>Net Value-Building</b>	<b>218,408.03</b>
10604070-02 Water Plant Structure and Improvement	5,433,249.90
10604071-02 Accumulated Depreciation- Water Plant Structure and Improvement	(1,764,695.03)
<b>Net Value-Water Plant Structure and Improvement</b>	<b>3,668,554.87</b>
<b>Machinery and Equipment</b>	<b>736,388.62</b>
10605020 Office Equipment	815,812.96
10605021 Accumulated Depreciation-Office Equipment	(471,871.46)
<b>Net Value-Office Equipment</b>	<b>343,941.50</b>
10605030 Information and Communication Technology Equipment	867,186.00
10605031 Accumulated Depreciation-Information and Communtation Technology Equipment	(474,738.88)
<b>Net Value-Information and Communication Technology Equipment</b>	<b>392,447.12</b>
<b>Other Machineries and Equipment</b>	<b>13,641,584.69</b>
10605990-01 Power Production Equipment	8,425,180.45
10605991-01 Accumulated Depreciation - Power Production Equipment	(4,915,901.83)
<b>Net Value- Power Production Equipment</b>	<b>3,509,278.62</b>
10605990-02 Pumping Equipment	15,462,850.36
10605991-02 Accumulated Depreciation - Pumping Equipment	(6,490,694.46)
<b>Net Value- Pumping Equipment</b>	<b>8,972,155.90</b>
10605990-03 Water Treatment Equipment	759,509.00
10605991-03 Accumulated Value- Water Treatment Equipment	(242,868.76)
<b>Net Value- Water Treatment Equipment</b>	<b>516,640.25</b>
10605990-99 Tools	952,971.71
10605991-99 Accumulated Depreciation- Tools	(440,640.84)
<b>Net Value- Tools</b>	<b>512,330.87</b>
10605990-10C Other Equipment	223,212.00



10605991-10( Accumulated Depreciation-Other Equipment	(92,032.95)
<b>Net Value-Other Equipment</b>	<b>131,179.05</b>
<b>Transportation Equipment</b>	<b>4,467,709.66</b>
10606010 Motor Vehicles	7,255,754.53
10606011 Accumulated Depreciation-Motor Vehicle	(2,788,044.87)
<b>Net Value-Motor Vehicle</b>	<b>4,467,709.66</b>
<b>Furnitures &amp; Fixtures</b>	<b>154,960.37</b>
10607010 Furnitures & Fixtures	450,688.35
10607011 Accumulated Depreciation-Furnitures & Fixtures	(295,727.98)
<b>Net Value-Furnitures &amp; Fixtures</b>	<b>154,960.37</b>
<b>Intangible Assets</b>	<b>-</b>
10801020 Intangible Asset - Computer Software	310,000.00
10801020 Accumulated Amortization-Computer Software	(310,000.00)
<b>Other Assets</b>	<b>1,574,046.73</b>
19999990 Other Assets	45,508.64
19999990 Other Assets	1,528,538.09
<b>Construction in Progress</b>	<b>9,532,542.33</b>
10698010 Construction in Progress - Land Improvement	97,272.00
10699020 Construction in Progress - Infrastructure Asset	8,334,410.68
10699030 Construction in Progress - Building and Other Structures	574,143.50
10699060 Construction in Progress - Furnitures and Fixtures	-
10699070 Construction in Progress - Pumping Equipment	526,716.15
<b>Total Non - Current Assets</b>	<b>145,007,060.95</b>
<b>Total Assets</b>	<b>177,138,128.67</b>

## LIABILITIES

### Current Liabilities

<b>Financial Liabilities</b>	<b>2,113,090.84</b>
<b>Payables</b>	<b>2,113,090.84</b>
20101010 Accounts Payable -Current	2,113,090.84
<b>Inter-Agency Payables</b>	<b>1,683,893.45</b>
20201010 Due to BIR	628,734.79
20201020 Due to GSIS	826,859.06
20201030 Due to Pag-IBIG	165,995.94
20201040 Due to Philhealth	62,301.81
20201060 Due to Government Corporation	1.85

<b>Bills/Bonds/Loans Payable</b>		<b>4,004,639.00</b>
20102040-01	Loans Payable-Domestic	2,906,965.00
20102040-02	Loans Payable-Domestic	741,073.00
20102040-03	Loans Payable-Domestic	194,446.00
20102040-04	Loans Payable-Domestic	162,155.00
<b>Total Current Liabilities</b>		<b>7,801,623.29</b>
<b>Financial Liabilities</b>		<b>28,261,386.19</b>
Bills/Bonds/Loans Payable		28,261,386.19
20102040-01	Loans Payable-Domestic	16,269,679.19
20102040-02	Loans Payable-Domestic	3,876,171.00
20102040-03	Loans Payable-Domestic	1,999,976.00
20102040-04	Loans Payable-Domestic	6,115,560.00
<b>Trust Liabilities</b>		<b>700,780.13</b>
Trust Liabilities		700,780.13
20401040	Guaranty/Security Deposit Payable	700,780.13
<b>Provisions</b>		<b>15,206,694.12</b>
20601020	Leave Benefits Payable	15,206,694.12
29999990	Other Payable - COA Region III	325,488.93
29999990	Other Payable	23,512.94
<b>Total Non-Current Liabilities</b>		<b>44,517,862.31</b>
<b>Total Liabilities</b>		<b>52,319,485.60</b>
<b>EQUITY</b>		
30301020	Revenue /Income and Expense Summary	10,088,615.79
30701010	Retained Earnings	105,173,850.46
	Prior Years' Adjustments	9,556,176.82
<b>Total Equity</b>		<b>124,818,643.07</b>
<b>Total Liabilities and Equity</b>		<b>177,138,128.67</b>
		<b>0.00</b>

**Prepared By:**

Mary Grace D. Batangan  
Division Manager B - Finance

**Noted By:**

Eng'r. Felixberto C. Legarda  
General Manager B

**GUIMBA WATER DISTRICT  
STATEMENT OF COMPREHENSIVE INCOME  
FOR THE MONTH OF MAY 2021**

**Income**

**Business Income**

<b>40202090</b>	Waterworks System Fees		
<b>-01</b>	Metered Sales- General Customers	7,604,714.86	36,124,795.09
<b>-02</b>	Unmetered Sales to General Customers	-	-
<b>-99</b>	Other Water Works System Fess	288,760.00	1,431,840.00
<b>40202160</b>	Sales Revenue	456,685.60	1,462,203.23
<b>40202210</b>	Interest Income	-	1,350.21
<b>40202230</b>	Fines and Penalties-Business Income	546,170.34	2,765,748.94
<b>40202990</b>	Other Business Income	24,414.34	66,575.76
<b>Total Business Income</b>		<b>8,920,745.14</b>	<b>41,852,513.23</b>
<b>Total Service and Business Income</b>		<b>8,920,745.14</b>	<b>41,852,513.23</b>
<b>Total Income</b>		<b>8,920,745.14</b>	<b>41,852,513.23</b>

**Expenses**

**Personal Services**

**Salaries and Wages**

<b>50101010</b>	Salaries and Wages-Regular	1,972,258.00	9,905,794.50
<b>50101020</b>	Salaries and Wages-Casual/Contractual	352,611.00	1,301,039.50
<b>Total Salaries and Wages</b>		<b>2,324,869.00</b>	<b>11,206,834.00</b>

**Other Compensation**

<b>50102010</b>	Personnel Economic Relief Allowance (PERA)	142,000.00	715,000.00
<b>50102020</b>	Representation Allowance (RA)	28,500.00	142,500.00
<b>50102030</b>	Transportation Allowance (TA)	28,500.00	142,500.00
<b>50102040</b>	Clothing/Uniform Allowance	-	432,000.00
<b>50102100</b>	Honoraria	2,000.00	10,000.00
<b>50102110</b>	Hazard Pay	35,500.00	178,500.00
<b>50102120</b>	Longevity Pay	-	-
<b>50102130</b>	Overtime and Night Pay	235,805.00	1,010,733.00
<b>50102140</b>	Year End Bonus	-	-
<b>50102150</b>	Cash Gift	-	-
<b>50102160</b>	Mid Year Bonus	1,972,258.00	1,972,258.00
<b>50102170</b>	Directors and Committee Member's Fee	58,032.00	512,226.00
<b>50102990</b>	Other Bonuses and Allowances	-	-
<b>-12</b>	Productivity Enhancement Incentive - Civilian	-	-



-14	Performance Based Bonus - Civilian	-	-
-99	Service Recognition Incentive	-	-
<b>Total Other Compensation</b>		<b>2,502,595.00</b>	<b>5,115,717.00</b>

**Personnel Benefit Contributions**

50103010	Retirement and Life Insurance Premiums	236,670.96	1,187,535.32
50103020	Pag-IBIG Contributions	7,100.00	35,700.00
50103030	PhilHealth Contributions	28,912.70	138,816.14
50103040	Employee Compensation Insurance Premiums	7,100.00	35,700.00
	Provident/Welfare Fund Contribution	-	-
<b>Total Personnel Benefit Contribution</b>		<b>279,783.66</b>	<b>1,397,751.46</b>

**Other Personnel Benefits**

50104010	Pension Benefits	-	-
50104020	Retirement Gratuity	-	-
50104030	Terminal Leave Benefits	-	-
50104990	Other Personnel Benefits	-	32,260.00
<b>Total Other Personnel Benefits</b>		<b>-</b>	<b>32,260.00</b>

<b>Total Personnel Services</b>		<b>5,107,247.66</b>	<b>17,752,562.46</b>
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**Maintenance and Other Operating Expenses**

**Traveling Expense**

50201010	Traveling Expenses-Local	15,970.00	63,880.00
50201010	Traveling Expenses-Foreign	-	-
<b>Total Traveling Expenses</b>		<b>15,970.00</b>	<b>63,880.00</b>

**Training and Scholarship Expenses**

50202010	Training Expenses	2,000.00	4,000.00
	Scholarship Grants/ Expenses	-	-
<b>Total Training and Scholarship Expenses</b>		<b>2,000.00</b>	<b>4,000.00</b>

**Supplies and Materials Expenses**

50203010	Office Supplies Expenses	43,704.75	253,061.60
50203020	Accountable Forms Expenses	10,000.00	118,000.00
50203030	Non-Accountable Forms Expenses	104,400.00	104,400.00
50203090	Fuel, Oil and Lubricants Expenses-Motor Vehicle	65,065.00	351,010.78
50203090	Fuel, Oil and Lubricants Expenses-Genset	31,160.00	159,495.24
50203130	Chemical and Filtering Supplies Expense	76,000.00	568,000.00
50203210	Semi-Expendable Machinery and Equipment Expense	679,883.36	1,598,746.86
<b>Total Supplies and Materials Expenses</b>		<b>1,010,213.11</b>	<b>3,152,714.48</b>

**Utilities Expenses**

50204020	Electricity Expenses - Office	13,709.71	59,915.15
50204020	Electricity Expenses - Pumping Stations	834,613.14	4,388,433.02
<b>Total Utilities Expenses</b>		<b>848,322.85</b>	<b>4,448,348.17</b>

**Communication Expenses**

	Postage and Courier Services	-	-
<b>50205020-01</b>	Telephone Expenses - Mobile	25,116.52	100,066.30
<b>50205020-02</b>	Telephone Expenses - Landline	2,375.82	11,884.20
<b>50205030</b>	Internet Subscription Expenses	7,358.00	49,614.97
<b>50205040</b>	Cable, Satellite, Telegraph and Radio Expenses	320.00	1,600.00
<b>Total Communication Expenses</b>		<b>35,170.34</b>	<b>163,165.47</b>

**Awards/Rewards, Prizes and Indemnities**

<b>50206030</b>	Indemnities	-	-
<b>Total Awards/Rewards, Prizes and Indemnities</b>		-	-

**Generation, Transmission and Distribution Expenses**

<b>50209010</b>	Generation, Transmission and Distribution Expenses	<b>16,250.00</b>	<b>126,100.00</b>
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**Confidential, Transmission and Distribution Expenses**

<b>50210030</b>	Extraordinary and Miscellaneous Expenses	-	-
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**Professional Services**

<b>50211010</b>	Legal Services	-	-
<b>50211020</b>	Auditing Services	-	172,237.82
<b>50211990</b>	Other Professional Services	-	6,000.00
<b>Total Professional Services</b>		-	<b>178,237.82</b>

**Repairs and Maintenance**

<b>50213030</b>	Repairs and Maintenance-Infrastructure Assets		
<b>-04</b>	Water Supply System	112,912.26	476,667.06
<b>-100</b>	Meters	124,337.35	527,582.32
<b>50213040</b>	Repairs and Maintenance-Building and Other Structures	-	-
<b>-01</b>	Buildings	2,482.00	15,875.00
<b>-07</b>	Water Plant, Structure and Improvements	14,930.00	23,430.00
<b>50213050</b>	Repairs and Maintenance-Machinery and Equipment		
<b>-02</b>	Office Equipment	-	8,071.00
<b>-03</b>	ICT Equipment	-	-
<b>-07</b>	Communication Equipment	-	8,925.00
<b>-16</b>	Power Production Equipment	230.00	1,205.00
<b>-17</b>	Pumping Equipment	-	-
<b>-18</b>	Water Treatment Equipment	-	31,565.00
<b>-19</b>	Tools, Shops and Garage	280.00	455.00
<b>-20</b>	Power Operated Equipment	-	17,810.00
<b>-99</b>	Other Machinery Equipment	-	700.00
<b>50213060</b>	Repairs and Maintenance-Transportation Equipment	-	-
<b>-1</b>	Motor Vehicle	3,514.06	68,654.58
<b>50213070</b>	Repairs and Maintenance- Furniture and Fixtures	-	-



<b>50213210</b>	Repairs and Maintenance- Semi-Expendable Machinery Equ	-	74,480.65
<b>50213220</b>	Repairs and Maintenance- Semi-Expendable Machinery Fur	-	11,449.00
<b>Total Repairs and Maintenance</b>		<b>258,685.67</b>	<b>1,266,869.61</b>
<b>Taxes, Insurance Premiums and Other Fees</b>			
<b>50215010</b>	Taxes, Duties and Licenses	-	387,182.79
	Franchise Tax	-	-
<b>50215030</b>	Insurance Expenses	1,573.90	31,319.25
<b>Taxes, Insurance Premiums and Other Fees</b>		<b>1,573.90</b>	<b>418,502.04</b>
<b>Other Maintenance and Operating Expenses</b>			
<b>50299010</b>	Advertising, Promotional and Marketing Expenses	-	-
<b>50299030</b>	Representation Expenses	9,180.50	95,842.65
<b>50299060</b>	Membership Dues and Contribution to Organizations	-	13,807.88
<b>50299990</b>	Other Maintenance and Operating Expenses	40,340.00	258,441.80
<b>Total Other Maintnace and Operating Expenses</b>		<b>49,520.50</b>	<b>368,092.33</b>
<b>Total Maintenance and Other Operating Expenses</b>		<b>2,237,706.37</b>	<b>10,189,909.92</b>
<b>Financial Expenses</b>			
<b>Financial Expenses</b>			
<b>50301020</b>	Interest Expenses	176,558.00	917,359.00
<b>50301040</b>	Bank Charges	-	-
<b>Total Financial Expenses</b>		<b>176,558.00</b>	<b>917,359.00</b>
<b>Non-Cash Expenses</b>			
<b>Depreciation</b>			
	Depreciation - Other Land Improvement	5,152.71	21,172.76
<b>50501030</b>	Depreciation-Infrastructure Assets		-
	Transmission and Distribution	305,478.94	1,521,847.07
	Wells	52,516.80	134,983.66
	Reservoir and Task	14,179.81	70,899.04
	Other Plants	-	-
	Hydrants	1,901.81	9,443.15
<b>50501040</b>	Depreciation-Building and Other Structures		-
	Building	1,077.67	5,388.35
	Water Plant, Structure and Improvement	13,583.12	64,671.00
<b>50501050</b>	Depreciation- Machinery and Equipment		-
	Office Equipment	8,901.22	46,159.41
	ICT Equipment	8,816.96	40,038.44
	Tools	4,672.29	23,361.44
	Power Production Equipment	33,445.03	167,225.15
	Pumping Equipment	99,987.02	490,993.59
	Water Treatment Equipment	11,392.64	59,949.39
	Trailer	946.59	4,732.95
<b>50501060</b>	Depreciation- Transportion Equipment	46,588.08	234,273.91



50501070 Depreciation- Furniture, Fixtures and Books  
Total Depreciation

2,727.71	8,926.75
<u>611,368.40</u>	<u>2,904,066.06</u>

Impairment Loss  
50503020 Impairment Loss-Accounts Receivable

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Total Non-Cash Expenses

<u>611,368.40</u>	<u>2,904,066.06</u>
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Total Expenses

<u>8,132,880.43</u>	<u>31,763,897.44</u>
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Profit/(Loss) Before Tax  
Income Tax Expense/ (Benefit)  
Profit/(Loss) After Tax

787,864.71	10,088,615.79
-	-
<u>787,864.71</u>	<u>10,088,615.79</u>

Prepared By:

  
Mary Grace D. Batangan  
Division Manager B - Finance

Noted By:

  
Eng'r. Felixberta C. Legarda  
General Manager B

**GUIMBA WATER DISTRICT  
STATEMENT OF CASH FLOWS  
FOR THE MONTH OF MAY 2021**

**CASH FLOWS FROM OPERATING ACTIVITIES**

<b>Cash Inflows</b>		
Collection of Water Bill	7,750,518.27	37,361,117.81
Collection of Fines and Penalties	546,170.34	2,765,748.94
Collection of Receivables	-	-
Collection of Other Water Works System Fees	679,255.00	2,295,907.36
Collection of Other Revenues (WMMF)	307,392.95	1,728,897.17
Collection of COA Disallowances and Other Receivables	-	48,525.40
Petty Cash Fund	-	60,000.00
Other Receipts	-	37,673.55
Other Business Income	24,414.34	66,575.76
Return of Cash Advance	-	6,194.00
<b>Total Cash Inflows</b>	<b>9,307,750.90</b>	<b>44,370,639.99</b>
<b>Adjustments</b>		
Other adjustments - Inflow (Please specify)	-	-
<b>Adjusted Cash Flows</b>	<b>9,307,750.90</b>	<b>44,370,639.99</b>
<b>Cash Outflows</b>		
Purchase of Supplies and Other Materials	156,303.58	2,678,128.84
Salaries and Wages- Regular	1,250,966.86	6,666,563.09
Salaries and Wages- Contractual	352,611.00	1,177,014.50
Other Compensation	2,354,791.80	4,236,743.60
Remittance to National Government Agencies	1,286,188.16	6,047,799.83
Grant of Cash Advance	-	66,000.00
Payment of Accounts Payable	939,307.63	5,427,120.14
Other Disbursement	-	964,794.41
Payment of Other Operating Expense	1,101,541.63	6,214,480.20
<b>Total Cash Outflows</b>	<b>7,441,710.66</b>	<b>33,478,644.61</b>
<b>Adjustments</b>		
Other adjustments - Outflow (Please specify)	-	-
<b>Adjusted Cash Flows</b>	<b>7,441,710.66</b>	<b>33,478,644.61</b>
<b>NET CASH PROVIDED BY/ (USED IN) OPERATING ACTIVITIES</b>	<b>1,866,040.24</b>	<b>10,891,995.38</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
<b>ACTIVITIES</b>		
Receipt of Interest Earned	-	1,350.21
<b>Total Cash Inflows</b>	<b>-</b>	<b>1,350.21</b>
<b>Cash Outflows</b>		
Acquisition of Property Plant and Equipment	220,238.88	5,178,943.73
<b>Total Cash Outflows</b>	<b>220,238.88</b>	<b>5,178,943.73</b>
<b>NET CASH USED IN INVESTING ACTIVITIES</b>	<b>(220,238.88)</b>	<b>(5,177,593.52)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
<b>Cash Outflows</b>		
Payment of Domestic Loan	734,597.00	3,673,373.00
<b>Total Cash Outflows</b>	<b>734,597.00</b>	<b>3,673,373.00</b>
<b>NET CASH USED IN FINANCING ACTIVITIES</b>	<b>(734,597.00)</b>	<b>(3,673,373.00)</b>
<b>NET CASH PROVIDED BY/ (USED IN) OPERATING, INVESTING AND FINANCING ACTIVITIES</b>	<b>911,204.36</b>	<b>2,041,028.86</b>
<b>CASH AND CASH EQUIVALENTS- BEGINNING</b>	<b>14,079,430.16</b>	<b>12,949,605.66</b>
<b>CASH AND CASH EQUIVALENTS- ENDING</b>	<b>14,990,634.52</b>	<b>14,990,634.52</b>

Prepared By:

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