GUIMBA WATER DISTRICT
STATEMENT OF FINANCIAL POSITION
AS OF NOVEMBER 2020

ASSETS

Current Assets		
Cash and Cash Equivalent		**13,631,907.77**
Cash on Hand		1,184,580.48
10101010	Cash - Collecting Officers	1,164,580.48
	Petty Cash	20,000.00
Cash in Bank-Local Currency		12,447,327.29
10102020	Cash in Bank-Local Currency, Current Account	3,345,758.76
10102030-01	Cash in Bank-Local Currency, Joint Savings Account	2,768,636.59
10102030-02	Cash in Bank-Local Currency, Savings Account	6,332,931.94
Receivables		**14,693,701.93**
Loans and Receivable Accounts		11,969,446.15
10301010	Accounts Receivable	12,340,122.68
10301011	Allowance for Impairment-Accounts Receivable	(370,676.53)
	Net Value-Accounts Receivable	11,969,446.15
Other Receivable		2,724,255.78
10305010	Receivables-Disallowances/Charges	447,783.94
10305010	Receivables-Disallowances/Charges	891,883.60
10305020	Due From Officers and Employees	-
10305990	Other Receivable	286,979.82
10305990-01	Other Receivable- PSP	1,097,608.42
Inventories		**3,673,506.92**
10404190	Electrical Supplies Inventory	-
10404990	Other Supplies and Materials Inventory	3,494,475.51
10405020	Semi-Expendable Office Equipment	51,057.05
10405070	Communication Equipment	1,270.00
10405030	Semi-Expendable Information and Communication Technology	43,084.00
10405190	Semi-Expendable Other Machinery and Equipment	-
-03	Water Treatment Equipment	-
-04	Tools	79,145.36
10406010	Semi-Expendable Furiniture, Fixtures	4,475.00
Other Current Assets		**101,832.16**
10305070	Guaranty Deposit	101,832.16
Total Current Assets		**32,100,948.78**
Non-Current Assets		
Property, Plant and Equipment		**121,192,334.47**
Land		**4,809,505.26**

10601010	Land	4,809,505.26
Infrastructure Assets		**88,137,174.56**
10603110	Plant-Utility Plant Services	88,137,174.56
10603110-08	Reservoir and Tanks	5,671,922.17
10603111-08	Accumulated Depreciation - Reservoir and Tank	(3,299,906.46)
	Net Value Reservoir and Tanks	**2,372,015.71**
10603110-09	Transmission and Distribution	117,472,146.53
10603111-09	Accumulated Depreciation - Transmission and Distribution	(32,143,603.78)
	Net Value Transmission and Distribution	**85,328,542.75**
10603110-14	Hydrants	734,368.23
10603111-14	Accumulated Depreciation - Hydrants	(350,660.83)
	Net Value- Hydrants	**383,707.40**
10603110-16	Other Plants	167,042.25
10603111-16	Accumulated Depreciation - Other Plants	(114,133.55)
	Net Value- Other Plants	**52,908.70**
Building and Other Structures		**4,692,709.32**
10604010	Building	287,379.00
10604011	Accumulated Depreciation-Building	(62,504.93)
	Net Value-Building	**224,874.07**
10604070-02	Water Plant Structure and Improvement	6,486,894.38
10604071-02	Accumulated Depreciation- Water Plant Structure and Improvement	(2,019,059.13)
	Net Value-Water Plant Structure and Improvement	**4,467,835.25**
Machinery and Equipment		**723,727.36**
10605020	Office Equipment	784,638.96
10605021	Accumulated Depreciation-Office Equipment	(371,914.91)
	Net Value-Office Equipment	**412,724.05**
10605030	Information and Communication Technology Equipment	1,113,207.00
10605031	Accumulated Depreciation-Information and Communation Technology Equipment	(802,203.69)
	Net Value-Information and Communication Technology Equipment	**311,003.31**
Other Machineries and Equipment		**18,160,279.54**
10605990-01	Power Production Equipment	6,049,644.20
10605991-01	Accumulated Depreciation - Power Production Equipment	(1,580,240.06)
	Net Value- Power Production Equipment	**4,469,404.14**
10605990-02	Pumping Equipment	17,711,703.08
10605991-02	Accumulated Depreciation - Pumping Equipment	(4,915,846.47)
	Net Value- Pumping Equipment	**12,795,856.61**
10605990-03	Water Treatment Equipment	549,279.00
10605991-03	Accumulated Value- Water Treatment Equipment	(161,624.81)
	Net Value- Water Treatment Equipment	**387,654.20**
10605990-99	Tools	622,971.71
10605991-99	Accumulated Depreciation- Tools	(115,607.12)
	Net Value- Tools	**507,364.59**
Transportation Equipment		**4,668,938.44**
10606010	Motor Vehicles	6,452,754.53

10606011	Accumulated Depreciation-Motor Vehicle	(1,783,816.09)
	Net Value-Motor Vehicle	**4,668,938.44**
Furnitures & Fixtures		-
10607010	Furnitures & Fixtures	
10607011	Accumulated Depreciation-Furnitures & Fixtures	
	Net Value-Furnitures & Fixtures	-
Intangible Assets		-
10801020	Intangible Asset - Computer Software	310,000.00
10801020	Accumulated Amortization-Computer Software	(310,000.00)
Other Assets		**3,357,650.12**
19999990	Other Assets	45,508.64
19999990	Other Assets	3,312,141.48
Construction in Progress		**4,614,164.75**
10699020	Construction in Progress - Infrastructure Asset	2,805,104.75
10699030	Construction in Progress - Building and Other Structures	1,649,421.00
10699060	Construction in Progress - Furnitures and Fixtures	33,427.00
10699070	Construction in Progress - Pumping Equipment	126,212.00
Total Non - Current Assets		**129,164,149.34**
Total Assets		**161,265,098.12**

LIABILITIES

Current Liabilities		
Financial Liabilities		**943,027.82**
Payables		**943,027.82**
20101010	Accounts Payable -Current	943,027.82
Inter-Agency Payables		**1,304,583.50**
20201010	Due to BIR	701,281.09
20201020	Due to GSIS	449,519.27
20201030	Due to Pag-IBIG	165,727.78
20201040	Due to Philhealth	59,143.12
20201060	Due to Government Corporation	(71,087.76)
Bills/Bonds/Loans Payable		**541,063.00**
20102040-01	Loans Payable-Domestic	390,556.00
20102040-02	Loans Payable-Domestic	99,564.00
20102040-03	Loans Payable-Domestic	27,778.00
20102040-04	Loans Payable-Domestic	23,165.00
Total Current Liabilities		**2,788,674.32**

Financial Liabilities		**35,022,039.19**
Bills/Bonds/Loans Payable		35,022,039.19
20102040-01	Loans Payable-Domestic	21,169,822.19
20102040-02	Loans Payable-Domestic	5,125,365.00
20102040-03	Loans Payable-Domestic	2,333,312.00
20102040-04	Loans Payable-Domestic	6,393,540.00
Trust Liabilities		**705,780.13**
Trust Liabilities		705,780.13
20401040	Guaranty/Security Deposit Payable	705,780.13
Deferred Credits/Unearned Income		**5,981,628.94**
20501990	Other Deferred Credits	447,788.94
20502990	Unearned Income (WMMF)	5,533,840.00
Provisions		**15,365,443.54**
20601020	Leave Benefits Payable	15,365,443.54
29999990	Other Payable - COA Region III	**153,251.11**
Total Non-Current Liabilities		**57,228,142.91**
Total Liabilities		**60,016,817.23**
	EQUITY	
30701010	Retained Earnings	84,206,010.17
	Revenue /Income and Expense Summary	17,429,935.27
	Prior Years' Adjustments	(387,664.55)
Total Equity		**101,248,280.89**
Total Liabilities and Equity		**161,265,098.12**
		0.00

Prepared By:

Mary Grace D. Batangan
Division Manager B - Finance

Noted By:

Eng'r. Felixberto C. Legarda
General Manager B

GUIMBA WATER DISTRICT
STATEMENT OF COMPREHENSIVE INCOME
FOR THE MONTH OF NOVEMBER 2020

Income

Business Income

40202090	Waterworks System Fees		
-01	Metered Sales- General Customers	6,999,989.56	76,565,642.33
-02	Unmetered Sales to General Customers	-	8,276.99
-99	Other Water Works System Fess	280,620.00	1,662,200.00
40202160	Sales Revenue	69,081.74	1,548,003.72
40202210	Interest Income	-	7,652.89
40202230	Fines and Penalties-Business Income	514,230.60	5,546,807.56
40202990	Other Business Income	15,385.07	123,527.57
Total Business Income		**7,879,306.97**	**85,462,111.06**
Total Service and Business Income		**7,879,306.97**	**85,462,111.06**
Total Income		**7,879,306.97**	**85,462,111.06**

Expenses

Personal Services

Salaries and Wages			
50101010	Salaries and Wages-Regular	(1,921,116.00)	(21,313,652.50)
50101020	Salaries and Wages-Casual/Contractual	(138,300.00)	(816,505.00)
Total Salaries and Wages		**(2,059,416.00)**	**(22,130,157.50)**
Other Compensation			
50102010	Personnel Economic Relief Allowance (PERA)	(144,000.00)	(1,568,000.00)
50102020	Representation Allowance (RA)	(28,500.00)	(312,250.00)
50102030	Transportation Allowance (TA)	(28,500.00)	(312,250.00)
50102040	Clothing/Uniform Allowance	-	(432,000.00)
50102100	Honoraria	-	(16,000.00)
50102110	Hazard Pay	(36,000.00)	(1,772,500.00)
50102120	Longevity Pay	-	-
50102130	Overtime and Night Pay	(259,573.00)	(2,005,550.00)
50102140	Year End Bonus	(1,914,356.00)	(1,914,356.00)
50102150	Cash Gift	(356,000.00)	(356,000.00)
50102990	Other Bonuses and Allowances	-	-
-12	Productivity Enhancement Incentive - Civilian	-	-
-14	Performance Based Bonus - Civilian	-	-
-39	Mid Year Bonus	-	(1,912,668.00)

-99	Service Recognition Incentive	-	-
Total Other Compensation		**(2,766,929.00)**	**(10,601,574.00)**
Personnel Benefit Contributions			
50103010	Retirement and Life Insurance Premiums	(229,484.52)	(2,556,204.55)
50103020	Pag-IBIG Contributions	(7,200.00)	(78,500.00)
50103030	PhilHealth Contributions	(26,515.07)	(296,007.26)
50103040	Employee Compensation Insurance Premiums	(7,200.00)	(78,500.00)
	Provident/Welfare Fund Contribution	-	-
Total Personnel Benefit Contribution		**(270,399.59)**	**(3,009,211.81)**
Other Personnel Benefits			
50104010	Pension Benefits	-	-
50104020	Retirement Gratuity	-	-
50104030	Terminal Leave Benefits	-	(1,727,955.49)
50104990	Other Personnel Benefits	-	-
Total Other Personnel Benefits		**-**	**(1,727,955.49)**
Total Personnel Services		**(5,096,744.59)**	**(37,468,898.80)**
Maintenance and Other Operating Expenses			
Traveling Expense			
50201010	Traveling Expenses-Local	(4,098.00)	(240,048.00)
50201010	Traveling Expenses-Foreign	-	-
Total Traveling Expenses		**(4,098.00)**	**(240,048.00)**
Training and Scholarship Expenses			
50202010	Training Expenses	-	(170,850.00)
	Scholarship Grants/ Expenses	-	-
Total Training and Scholarship Expenses		**-**	**(170,850.00)**
Supplies and Materials Expenses			
50203010	Office Supplies Expenses	(7,457.50)	(254,999.67)
50203020	Accountable Forms Expenses	-	(208,800.00)
50203030	Non-Accountable Forms Expenses	(100,800.00)	(309,600.00)
50203090	Fuel, Oil and Lubricants Expenses-Motor Vehicle	(46,564.98)	(517,902.76)
50203090	Fuel, Oil and Lubricants Expenses-Genset	(134,074.11)	(518,516.27)
50203130	Chemical and Filtering Supplies Expense	(52,000.00)	(1,487,292.00)
50203210	Semi-Expendable Machinery and Equipment Expense	(257,150.00)	(2,712,100.00)
Total Supplies and Materials Expenses		**(598,046.59)**	**(6,009,210.70)**
Utilities Expenses			
50204020	Electricity Expenses - Office	(7,825.16)	(95,607.04)
50204020	Electricity Expenses - Pumping Stations	(639,026.55)	(8,362,167.54)
Total Utilities Expenses		**(646,851.71)**	**(8,457,774.58)**

Communication Expenses			
	Postage and Courier Services	-	(430.00)
50205020-01	Telephone Expenses - Mobile	(15,138.26)	(208,158.63)
50205020-02	Telephone Expenses - Landline	(2,655.82)	(63,484.48)
50205030	Internet Subscription Expenses	(8,347.99)	(78,787.64)
50205040	Cable, Satellite, Telegraph and Radio Expenses	(320.00)	(3,520.00)
Total Communication Expenses		**(26,462.07)**	**(354,380.75)**
Awards/Rewards, Prizes and Indemnities			
50206030	Indemnities	-	-
Total Awards/Rewards, Prizes and Indemnities		-	-
Generation, Transmission and Distribution Expenses			
50209010	Generation, Transmission and Distribution Expenses	**(16,250.00)**	**(225,400.00)**
Confidential, Transmission and Distribution Expenses			
50210030	Extraordinary and Miscellaneous Expenses	-	**(168,572.70)**
Professional Services			
50211010	Legal Services	-	-
50211020	Auditing Services	(153,251.11)	(153,251.11)
50211990	Other Professional Services	-	(90,280.00)
Total Professional Services		**(153,251.11)**	**(243,531.11)**
Repairs and Maintenance			
50213030	Repairs and Maintenance-Infrastructure Assets		
-04	Water Supply System	(63,542.43)	(920,616.98)
-100	Meters	(155,238.51)	(1,282,726.48)
50213040	Repairs and Maintenance-Building and Other Structures	-	-
-01	Buildings	(5,714.00)	(32,505.00)
-03		-	-
-07	Water Plant, Structure and Improvements	(1,293.00)	(250,194.00)
50213050	Repairs and Maintenance-Machinery and Equipment		-
-02	Office Equipment	(750.00)	(68,040.00)
-03	ICT Equipment	-	(5,699.00)
-07	Communication Equipment	-	(4,174.00)
-16	Power Production Equipment	(6,505.00)	(38,989.00)
-17	Pumping Equipment	-	(85,180.00)
-18	Water Treatment Equipment	-	(58,063.00)
-19	Tools, Shops and Garage	(550.00)	(46,990.00)
-20	Power Operated Equipment	-	-
-99	Other Machinery Equipment	-	-
50213060	Repairs and Maintenance-Transportation Equipment	-	-
-1	Motor Vehicle	(20,250.00)	(259,641.77)
50213070	Repairs and Maintenance- Furniture and Fixtures		(35,959.52)

50213210	Repairs and Maintenance- Semi-Expendable Machinery Equ	-	-
50213220	Repairs and Maintenance- Semi-Expendable Machinery Fur	-	-
Total Repairs and Maintenance		**(253,842.94)**	**(3,088,778.75)**
Taxes, Insurance Premiums and Other Fees			
50215010	Taxes, Duties and Licenses		-
	Franchise Tax	-	(1,409,938.62)
50215030	Insurance Expenses	(10,811.48)	(109,832.65)
Taxes, Insurance Premiums and Other Fees		**(10,811.48)**	**(1,519,771.27)**
Other Maintenance and Operating Expenses			
50299010	Advertising, Promotional and Marketing Expenses	-	-
50299030	Representation Expenses	(35,444.00)	(251,061.55)
50299060	Membership Dues and Contribution to Organizations	-	(67,761.00)
50299120	Directors and Committee Member's Fee	(58,032.00)	(620,032.00)
50299990	Other Maintenance and Operating Expenses	(500.00)	(498,881.18)
Total Other Maintnance and Operating Expenses		**(93,976.00)**	**(1,437,735.73)**
Total Maintenance and Other Operating Expenses		**(1,803,589.90)**	**(21,916,053.59)**
Financial Expenses			
Financial Expenses			
50301020	Interest Expenses	(197,092.00)	(2,348,203.00)
50301040	Bank Charges	(3,000.00)	(6,000.00)
Total Financial Expenses		**(200,092.00)**	**(2,354,203.00)**
Non-Cash Expenses			
Depreciation			
50501030	Depreciation-Infrastructure Assets		
	Transmission and Distribution	(293,472.05)	(3,194,238.30)
	Reservoir and Task	(14,179.81)	(155,977.86)
	Other Plants	(525.31)	(5,778.49)
	Hydrants	(1,835.92)	(20,195.13)
	Water Meter	-	-
50501040	Depreciation-Building and Other Structures		-
	Building	(1,077.67)	(11,854.38)
	Water Plant, Structure and Improvement	(16,217.24)	(176,529.59)
50501050	Depreciation- Machinery and Equipment		-
	Office Equipment	(11,035.71)	(111,564.06)
	ICT Equipment	(6,430.88)	(72,605.54)
	Tools	(4,672.29)	(48,316.57)
	Power Production Equipment	(45,372.33)	(425,618.14)
	Pumping Equipment	(125,328.35)	(1,560,171.11)
	Water Treatment Equipment	(8,239.18)	(86,221.03)
50501060	Depreciation- Transportion Equipment	(48,395.66)	(423,950.20)
50501070	Depreciation- Furniture, Fixtures and Books	-	-

Total Depreciation	**(576,782.40)**	**(6,293,020.40)**
Impairment Loss		
50503020 Impairment Loss-Accounts Receivable	-	-
Total Non-Cash Expenses	**(576,782.40)**	**(6,293,020.40)**
Total Expenses	**(7,677,208.89)**	**(68,032,175.79)**
Profit/(Loss) Before Tax	**202,098.08**	**17,429,935.27**
Income Tax Expense/ (Benefit)	-	-
Profit/(Loss) After Tax	**202,098.08**	**17,429,935.27**

Prepared By:

Mary Grace D. Batangan
Division Manager B - Finance

Noted By:

Eng'r. Felixberto C. Legarda
General Manager B

GUIMBA WATER DISTRICT
STATEMENT OF CASH FLOWS
FOR THE MONTH OF NOVEMBER 2020

CASH FLOWS FROM OPERATING ACTIVITIES		
Cash Inflows		
Collection of Water Bill	6,318,236.29	74,495,029.12
Collection of Fines and Penalties	514,230.60	5,546,807.56
Collection of Receivables	-	30,730.00
Collection of Other Water Works System Fees	514,230.60	4,310,538.73
Collection of Other Revenues (WMMF)	271,245.00	3,015,404.21
Collection of COA Disallowances and Other	-	-
Receivables	-	-
Bid Documents	5,000.00	15,000.00
Other Receipts		-
Other Business Income	15,385.07	131,804.56
Return of Cash Advance	-	54,048.00
Total Cash Inflows	7,638,327.56	87,599,362.18
Adjustments		
Other adjustments - Inflow (Please specify)	-	33,235.20
Adjusted Cash Flows	7,638,327.56	87,632,597.38
Cash Outflows		
Purchase of Supplies and Other Materials	204,396.04	6,889,310.57
Salaries and Wages- Regular	1,576,551.50	15,785,940.26
Salaries and Wafes- Contractual	138,300.00	836,662.00
Other Compensation	2,622,929.00	9,229,963.20
Remittance to National Government Agencies	1,251,118.56	12,699,476.53
Grant of Cash Advance	-	155,360.00
Payment of Accounts Payable	-	5,019,484.79
Other Disbursement	-	114,728.26
Payment of Other Operating Expense	993,630.14	13,290,159.54
Total Cash Outflows	6,786,925.24	64,021,085.15
Adjustments		
Other adjustments - Outflow (Please specify)	3,000.00	11,260.10
Adjusted Cash Flows	6,789,925.24	64,032,345.25
NET CASH PROVIDED BY/ (USED IN) OPERATING ACTIVITIES	**848,402.32**	**23,600,252.13**
CASH FLOWS FROM INVESTING ACTIVITIES ACTIVITIES		
Receipt of Interest Earned	-	7,652.89
Total Cash Inflows	-	7,652.89
Cash Outflows		
Acquisition of Property Plant and Equipment	2,492,437.31	12,106,881.93
Total Cash Outflows	2,492,437.31	12,106,881.93
NET CASH USED IN INVESTING ACTIVITIES	**(2,492,437.31)**	**(12,099,229.04)**
CASH FLOWS FROM FINANCING ACTIVITIES		
Cash Outflows		
Payment of Domestic Loan	734,829.00	8,085,244.00
Total Cash Outflows	734,829.00	8,085,244.00
NET CASH USED IN FINANCING ACTIVITIES	**(734,829.00)**	**(8,085,244.00)**
NET CASH PROVIDED BY/ (USED IN) OPERATING, INVESTING AND FINANCING ACTIVITIES	**(2,378,863.99)**	**3,415,779.09**
CASH AND CASH EQUIVALENTS- BEGINNING	**16,010,771.76**	**10,216,128.68**
CASH AND CASH EQUIVALENTS- ENDING	**13,631,907.77**	**13,631,907.77**

Prepared By:

Mary Grace D. Batangan
Division Manager B- Finance

Noted By:

Eng'r. Felixberto C. Legarda
General Manager- B