



GUIMBA WATER DISTRICT

GUIMBA, NUEVA ECIJA

TELEPHONE NO. (044) 611-12-07

TELEFAX NO. (044) 611-01-41

DETAILED BALANCE SHEET

as of OCTOBER 2015

ASSETS AND OTHER DEBITS

Current Assets			
Cash on Hand			
102	Cash-Collecting Officers		193,362.09
104	Petty Cash Fund		5,000.00
107	Cash in Bank-Local Currency-Current Account		3,272,240.03
107-01	Cash in Bank-Local Currency-Savings Account (JSA)		353,228.05
Receivables Accounts			
111	Account Receivables		6,515,414.79
301	Allowance for Doubtful Accounts		(616,454.94)
Other Receivables			
134	Advances to Officers & Employees		195,508.64
135	Due from Officers & Employees		1,146,326.71
136	Receivables - Disallowances / Charges		447,783.94
149	Other Receivables		271,500.00
Inventories			
169	Other Inventories		3,505,271.83
Prepayments, Deposits & Deferred Charges			
186	Guaranty Deposit		101,832.16
Total Current Assets			P 15,391,013.30
Non Current Assets			
Property, Plant & Equipment			
201	Land		1,342,420.00
Plant, Building & Structures			
203	Plant (UPIS)		
-08	Reservoir & Tanks	5,671,922.17	
303-08	Accumulated Depreciation	(2,382,593.13)	3,289,329.04
-09	Transmission & Distribution Mains	82,599,688.53	
303-09	Accumulated Depreciation	(16,690,184.50)	65,909,504.03
203-12	Meters	8,096,705.00	
303-12	Accumulated Depreciation	(3,682,323.00)	4,414,382.00
-14	Hydrants	734,368.23	
303-14	Accumulated Depreciation	(236,833.75)	497,534.48
-16	Other Plants	540,913.00	
303-16	Accumulated Depreciation	(333,761.26)	207,151.74
204	Building and Other Structures		
-02	Pumping Plant Structures & Improvements	4,436,242.74	
304-02	Accumulated Depreciation	(1,229,968.95)	3,206,273.79
-05	Administrative Structures & Improvements	30,761.57	
305-05	Accumulated Depreciation	(24,455.45)	6,306.12
Equipment and Machinery			
207	Office Equipment	623,152.60	
307	Accumulated Depreciation	(496,602.84)	126,549.76
	IT Equipment & Softwares	1,348,216.78	
	Accumulatec	(886,119.73)	462,097.05
225	Other Machinery & Equipment		
-01	Power Production Equipment	9,197,829.61	
325-01	Accumulated Depreciation	(7,192,100.72)	2,005,728.89
-02	Pumping Equipment	24,263,105.12	
325-02	Accumulated Depreciation	(14,424,730.18)	9,838,374.94
-03	Water Treatment Equipment	632,528.71	
325-03	Accumulated Depreciation	(569,275.84)	63,252.87



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-05	Communications Equipment	167,156.00	
325-05	Accumulated Depreciation	(150,440.40)	16,715.60
	Transport Equipment		
214	Land Transport Equipment	1,719,562.37	
	Accumulated Depreciation	(1,091,985.63)	627,576.74
	Total Property, Plant & Equipment		P 92,013,197.05
	Total Non-Current Assets		P 92,013,197.05
279	Other Assets		209,616.20

TOTAL ASSETS AND OTHER DEBITS P 107,613,826.55

LIABILITIES, EQUITY AND OTHER CREDIT ACCOUNTS

Current Liabilities:

	Payable Accounts		
401	Accounts Payable		4,528,659.19
	Inter-Agency Payables		
412	Due to National Government Agencies		
-01	GSIS		255,206.50
-02	Pag-Ibig Fund		72,221.24
-03	Philhealth		25,700.00
-04	BIR		744,312.96
-05	LBP (employees loans)		5,398.15
	Total Current Liabilities	P	5,631,498.04
426	Guaranty Deposits Payable		700,780.13
	Non-Current Liabilities		
	Loans / Lease Payable		
433	Loans Payable - Domestic (4-1951)	P	40,989,140.19
	Loans Payable - (4-2629)		10,174,900.00
	Loans Payable - (9-0069)		4,055,548.00
	Deferred Credits		
459	Other Deferred Credits	P	447,783.94
	EQUITY		
481	Retained Earnings	P	30,744,596.55
			14,884,579.70
			(15,000.00)

TOTAL LIABILITIES, EQUITY AND OTHER CREDIT ACCOUNTS P 107,613,826.55

Prepared by:

MARY GRACE D. BATANGAN
Sr. Corporate Accountant

Noted by:

ENG'R. FELIXBERTO C. LEGARDA
General Manager



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DETAILED STATEMENT OF INCOME AND EXPENSES for the month of OCTOBER 2015

576	Generation, Transmission & Distribution Income (Water Sales)		
-01	Metered Sales	P 4,004,326.45	40,072,829.05
612	Interest Income	1,458.58	2,510.70
618	Other Business and Service Income		-
-01	Misc. Service Revenues	107,383.93	1,380,579.70
-04	Other Water Revenues		10,000.00
619	Fines and Penalties - Business and Service Income		-
-01	Penalty Charges	305,181.53	2,867,163.19
659	Other Income (WMMF)	156,820.00	1,509,380.00
GROSS PROFIT FROM SALES		P 4,575,170.49	P 45,842,462.64

EXPENSES:

Personal Services:

701	Salaries & Wages-Regulars	864,610.00	7,414,659.00
706	Salaries & Wages - Others	90,744.00	1,410,305.90
707	Personal Economic Relief Allowance (PERA)	94,000.00	794,500.00
710	Representation Allowance	2,125.00	78,625.00
711	Transportation Allowance	2,125.00	78,625.00
712	Clothing / Uniform Allowance		190,000.00
713	Honoraria		
714	Year-End Bonus		441,515.00
719	Other Bonuses and Allowances		
-01	Productivity Incentive Bonus		
-02	Rice Allowance		
-03	Medical / Dental Allowance		
-04	Financial Assistance		
-05	Productivity Bonus		
-06	Others		709,211.00
721	Life and Retirement Insurance Contributions	107,946.92	929,774.92
722	PAG-IBIG Contributions	4,700.00	39,800.00
723	Philhealth Contributions	10,200.00	86,900.00
725	Provident Fund Contributions		
Other Personnel Benefits			
731	Pension Benefits - Regular		
734	Retirement Benefits - Regular		
737	Vacation & Sick Leave Benefits	-	132,165.18
749	Other Personnel Benefits		
-01	Overtime and Holiday Pay	44,651.00	547,397.50
-02	Hazard Pay		
Total Personal Services		P 1,221,101.92	12,853,478.50

Maintenance & Other Operating Expenses

Supplies Expenses:

751	Office Supplies Expenses	9,895.00	252,505.75
757	Fuel, Oil & Lubricants Expense		
-01	Motor Vehicles	49,589.42	468,053.73
-02	Generator Sets	25,200.00	255,315.00
765	Other Supplies Expenses		
-01	Accountable Forms		90,000.00
HONORARIA		38,220.00	343,980.00
Travel and Educational Expenses			
766	Travel Expenses	10,684.00	201,251.00
767	Training and Scholarship Expenses	-	320,753.24
01	Gender and Development Expense		



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Utility Expenses

769	Electricity Expenses		
-01	Office	14,798.12	159,899.49
-02	Pumping Stations	457,326.14	5,089,060.37

Communication Expenses

772	Postage and Deliveries		
773	Telephone Expenses - Landline	9,301.94	90,280.25
774	Telephone Expenses - Mobile	17,890.83	222,117.27
776	Cable, Satellite, Telegraph & Radio Expense	280.00	2,520.00

Printing and Advertising Expenses

778	Advertising, Promotional and Marketing Expenses		
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Taxes, Duties and Premiums

779	Taxes, Duties and Licenses	-	4,393.11
781	Insurance Premiums	12,377.53	39,933.91

Representation Expenses

782	Representation Expense	2,257.00	113,750.81
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Awards, Prizes and Other Claims

785	Indemnities and Other Claims		
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Generation & Distribution Expenses

792	Generation, Transmission & Distribution Expenses		
-08	Water Treatment Operations Expenses	9,000.00	69,000.00
09-	Chemicals, Filtering and Lab. Supplies E:	49,000.00	1,028,120.00

Membership Dues and Contribution Expenses

796	Membership Dues and Contributions to Organizations		24,644.00
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Repairs and Maintenance

802	Repairs and Maintenance - Land Improvements		
803	Repairs and Maintenance - PLANT (UPIS)		
-04	Maintenance of Wells		
-08	Maintenance of Reservoirs & Tanks		
-09	Maint. of Transmission & Dist. Mains	-	53,789.00
-12	Maintenance of Meters	80,484.46	707,456.50
-14	Maintenance of Hydrants		
804	Repairs and Maintenance - Buildings & Other Structures		
-02	Maint. of Pumping Plant Structures & Impi	4,648.00	138,005.20
-05	Maint. of Gen. Admin. Structures & Improv.		572.00
807	Repairs & Maintenance - Office Equipments	850.00	10,505.00
814	Repairs & Maintenance - Land Transportation Equipmen	20,845.00	86,128.06
825	Repairs & Maintenance - Other Machinery Equipment		
-01	Power Production Equipment	69,171.62	77,081.62
-02	Pumping Equipment		
-03	Water Treatment Equipment	-	1,185.00
-05	Communication Equipment		
-06	Power Operated Equipment		580.00
-07	Tools, Shop & Garage Equipment	-	8,102.00
-08	Other PPE		
826	Repairs & Maint.-Furniture & Fixtures		



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Professional Services

842	Legal Services
843	Auditing Services
849	Other Professional Services

Other Maintenance & Operating Expenses

989	Other Maintenance & Operating Expenses	3,442.00	144,445.75
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Total Maintenance & Other Operating Expenses

P	885,261.06	10,003,428.06
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Financial Expenses

975	Interest Expense	351,837.00	3,614,750.00
	Total Financial Expenses	P 351,837.00	3,614,750.00

TOTAL PERSONAL, MOOE & FINANCIAL EXPENSES

P	2,458,199.98	26,471,656.56
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Doubtful Accounts, Depreciation, Amortization & Depletion

901	Doubtful Accounts Expenses		
-01	Uncollectible Accounts		
902	Depreciation - Land Improvements		
903	Depreciation - Plant (UPIS)		
-01	Power Production	11,693.99	115,244.91
	Pumping Equipment	112,552.32	1,031,650.67
	Transmission & Distribution Mains	202,645.86	1,970,714.59
	Reservoir & Tanks	14,179.81	141,798.05
	Hydrants	1,835.92	18,359.20
	Meters	98,590.50	911,966.25
904	Depreciation - Buildings & Other Structures	115.35	1,153.51
	Pumping Stations	11,090.61	110,906.10
907	Depreciation - Office Equipment	1,013.63	10,863.73
	Communication Equipments		-
	Medical, Dental & Laboratory Equipment		-
914	Depreciation - Land Transport Equipment	5,587.48	50,699.80
925	Depreciation - Other Machinery Equipment	1,695.04	13,632.06
926	Depreciation - Furniture & Fixtures		-
927	Depreciation - IT Equipment	10,246.80	109,237.51

TOTAL DEPRECIATION

471,247.31	4,486,226.38
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NET INCOME(LOSS) AFTER DEPRECIATION & BEFORE INCOME TAX

P	1,645,723.20	14,884,579.70
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NET INCOME(LOSS) BEFORE DEPRECIATION & BEFORE INCOME TAX

P	2,116,970.51	19,370,806.08
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Prepared by:

Noted by:

Mary Grace D. Batangan
MARY GRACE D. BATANGAN
Sr. Corporate Accountant

Eng'r. Felixberto C. Legarda
ENG'R. FELIXBERTO C. LEGARDA
General Manager

