

GUIMBA WATER DISTRICT
STATEMENT OF FINANCIAL POSITION
AS OF OCTOBER 2018

		ASSETS
Current Assets		
Cash and Cash Equivalent		10,997,395.92
Cash on Hand		384,670.70
10101010 Cash - Collecting Officers		364,670.70
Petty Cash		20,000.00
Cash in Bank-Local Currency		10,612,725.22
10102020 Cash in Bank-Local Currency, Current Account		6,805,245.35
10102030-01 Cash in Bank-Local Currency, Savings Account		2,709,275.04
10102030-02 Cash in Bank-Local Currency, Savings Account		1,098,204.83
Receivables		10,216,945.78
Loans and Receivable Accounts		8,334,064.96
10301010 Accounts Receivable		8,600,825.23
10301011 Allowance for Impairment-Accounts Receivable		(266,760.27)
Net Value-Accounts Receivable		8,334,064.96
Other Receivable		1,882,880.82
10305010 Receivables-Disallowances/Charges		447,783.94
10305020 Due From Officers and Employees		45,508.64
10305990 Other Receivable		286,979.82
10305990-01 Other Receivable- PSP		1,102,608.42
Inventories		4,218,547.52
10404190 Electrical Supplies Inventory		-
10404990 Other Supplies and Materials Inventory		4,059,649.52
10404990 Semi-Expendable Office Equipment		12,800.00
10405020 Semi-Expendable Information and Communication Technology		28,891.00
10405030 Semi-Expendable Other Machinery and Equipment		-
-03 Water Treatment Equipment		42,840.00
-04 Tools		40,570.00
10406010 Semi-Expendable Furniture, Fixtures		33,797.00
Other Current Assets		101,832.16
10305070 Guaranty Deposit		101,832.16
Total Current Assets		25,534,721.38
Non-Current Assets		
Property, Plant and Equipment		108,962,730.54
Land		4,238,380.26

10601010	Land	4,238,380.26
Infrastructure Assets		80,791,873.91
10603110	Plant-Utility Plant Services	80,791,873.91
10603110-08	Reservoir and Tanks	5,671,922.17
10603111-08	Accumulated Depreciation - Reservoir and Tank	(2,893,066.13)
Net Value Reservoir and Tanks		2,778,856.04
10603110-09	Transmission and Distribution	102,729,141.53
10603111-09	Accumulated Depreciation - Transmission and Distribution	(25,203,906.62)
Net Value Transmission and Distribution		77,525,234.91
10603110-12	Meters	-
10603111-12	Accumulated Depreciation - Meters	-
Net Value- Meters		-
10603110-14	Hydrants	734,368.23
10603111-14	Accumulated Depreciation - Hydrants	(302,926.89)
Net Value- Hydrants		431,441.34
10603110-16	Other Plants	70,042.25
10603111-16	Accumulated Depreciation - Other Plants	(13,700.63)
Net Value- Other Plants		56,341.62
Building and Other Structures		3,885,402.64
10604010	Building	287,379.00
10604011	Accumulated Depreciation-Building	(23,708.77)
Net Value-Building		263,670.23
10604070-02	Water Plant Structure and Improvement	5,269,154.88
10604071-02	Accumulated Depreciation- Water Plant Structure and Improvement	(1,647,422.47)
Net Value-Water Plant Structure and Improvement		3,621,732.41
Machinery and Equipment		602,752.82
10605020	Office Equipment	862,552.31
10605021	Accumulated Depreciation-Office Equipment	(542,925.23)
Net Value-Office Equipment		319,627.08
10605030	Information and Communication Technology Equipment	1,194,845.00
10605031	Accumulated Depreciation-Information and Commuation Technology Equipment	(911,719.26)
Net Value-Information and Communication Technology Equipment		283,125.74
Other Machineries and Equipment		16,471,730.46
10605990-01	Power Production Equipment	12,021,863.61
10605991-01	Accumulated Depreciation - Power Production Equipment	(7,838,559.08)
Net Value- Power Production Equipment		4,183,304.53
10605990-20	Pumping Equipment	30,631,995.12
10605991-20	Accumulated Depreciation - Pumping Equipment	(18,855,742.00)
Net Value- Pumping Equipment		11,776,253.12
10605990-03	Water Treatment Equipment	138,670.00
10605991-04	Accumulated Value- Water Treatment Equipment	(20,800.50)
Net Value- Water Treatment Equipment		117,869.50
10605990-99	Tools	417,732.00
10605991-99	Accumulated Depreciation- Tools	(23,428.69)

Net Value- Tools		394,303.31
Transportation Equipment		2,972,590.45
10606010	Motor Vehicles	4,732,162.37
10606011	Accumulated Depreciation-Motor Vehicle	(1,759,571.92)
Net Value-Motor Vehicle		2,972,590.45
Other Assets		404,789.37
19999990	Other Assets	404,789.37
Construction in Progress		2,471,614.00
10699020	Construction in Progress - Infrastructure Asset	2,432,993.00
10699030	Construction in Progress - Building and Other Structures	38,621.00
Total Non - Current Assets		111,839,133.91
Total Assets		137,373,855.29
LIABILITIES		
Current Liabilities		
Financial Liabilities		2,384,563.85
Payables		2,384,563.85
20101010	Accounts Payable	2,384,563.85
Inter-Agency Payables		1,304,531.42
20201010	Due to BIR	750,670.85
20201020	Due to GSIS	472,628.55
20201030	Due to Pag-IBIG	104,730.86
20201040	Due to Philhealth	41,838.60
20201060	Due to Government Corporation	(65,337.44)
Total Current Liabilities		3,689,095.27
Financial Liabilities		41,069,236.19
Bills/Bonds/Loans Payable		41,069,236.19
20102040-01	Loans Payable-Domestic	30,507,802.19
20102040-02	Loans Payable-Domestic	7,505,894.00
20102040-03	Loans Payable-Domestic	3,055,540.00
Trust Liabilities		700,780.13
Trust Liabilities		700,780.13
20401040	Guaranty/Security Deposit Payable	700,780.13
Deferred Credits/Unearned Income		1,314,439.39

20501990	Other Deferred Credits	602,268.94
20502990	Unearned Income (WMMF)	712,170.45
		<u>7,582,463.42</u>
Provisions		7,582,463.42
20601020	Leave Benefits Payable	
		<u>802,504.92</u>
29999990	Other Payable - COA Region III	
		<u>51,469,424.05</u>

Total Non-Current Liabilities

Total Liabilities

EQUITY

3070001010	Retained Earnings	67,597,314.44
	Revenue /Income and Expense Summary	14,823,766.76
	Prior Years' Adjustments	(205,745.23)
		<u>82,215,335.97</u>
Total Equity		<u>137,373,855.29</u>
Total Liabilities and Equity		

Prepared By:

Mary Grace D. Batangan
Division Manager C - Finance

Noted By:

Eng'r. Felixberto C. Legarda
General Manager C

GUIMBA WATER DISTRICT
STATEMENT OF COMPREHENSIVE INCOME
FOR THE MONTH OF OCTOBER 2018

		(175,244.84)	(1,751,770.16)
		(6,300.00)	(63,300.00)
		(17,568.38)	(177,127.99)
Income		(10,300.00)	(63,300.00)
Business Income		(100,814.22)	(2,037,492.15)
40202090	Waterworks System Fees		
-01	Metered Sales- General Customers	5,628,862.53	56,198,608.40
-02	Unmetered Sales to General Customers	-	16,772.60
-99	Other Water Works System Fess	-	1,548,120.00
40202160	Sales Revenue	204,666.06	2,027,261.25
40202210	Interest Income	-	4,185.62
40202230	Fines and Penalties-Business Income	364,484.98	3,246,247.06
Total Business Income		6,198,013.57	63,041,194.93
Total Service and Business Income		6,198,013.57	63,041,194.93
Total Income		6,198,013.57	63,041,194.93
Expenses		(286,484.18)	(308,644.10)
Personal Services			
Salaries and Wages		(10,740.61)	(108,135.59)
50101010	Salaries and Wages-Regular	(1,429,786.20)	(14,309,440.20)
50101020	Salaries and Wages-Casual/Contractual	(131,293.00)	(787,395.00)
Total Salaries and Wages		(1,561,079.20)	(15,096,835.20)
Other Compensation		(16,401.77)	(154,508.63)
50102010	Personnel Economic Relief Allowance (PERA)	(126,000.00)	(1,257,000.00)
50102020	Representation Allowance (RA)	(28,500.00)	(276,500.00)
50102030	Transportation Allowance (TA)	(28,500.00)	(276,500.00)
50102040	Clothing/Uniform Allowance	-	(378,000.00)
50102100	Honoraria	-	-
50102110	Hazard Pay	(31,000.00)	(282,000.00)
50102120	Longevity Pay	-	-
50102130	Overtime and Night Pay	(116,931.00)	(1,375,377.03)
50102140	Year End Bonus	-	-
50102150	Cash Gift	-	-
50102990	Other Bonuses and Allowances	-	-
-12	Productivity Enhancement Incentive - Civilian	-	-
-14	Performance Based Bonus - Civilian	(639,389.80)	(639,389.80)
-39	Mid Year Bonus	-	(1,411,952.00)
Total Other Compensation		(970,320.80)	(5,896,718.83)

50103000-01 Telephone Expenses - Mobile

Personnel Benefit Contributions

50103010	Retirement and Life Insurance Premiums	(173,244.84)	(1,731,770.16)
50103020	Pag-IBIG Contributions	(6,300.00)	(65,300.00)
50103030	PhilHealth Contributions	(17,968.38)	(177,127.99)
50103040	Employee Compensation Insurance Premiums	(6,300.00)	(63,300.00)
	Provident/Welfare Fund Contribution	-	-
Total Personnel Benefit Contribution		(203,813.22)	(2,037,498.15)

Total Awards/Rewards, Prizes and Incentives

Other Personnel Benefits

50104010	Pension Benefits	-	-
50104020	Retirement Gratuity	(13,000.00)	(174,500.00)
50104030	Terminal Leave Benefits	-	-
50104990	Other Personnel Benefits	-	-
Total Other Personnel Benefits		-	-

50104000-01 Extraordinary and Miscellaneous Expenses

Total Personnel Services

(2,735,213.22) (23,031,052.18)

Maintenance and Other Operating Expenses

Traveling Expense

50201010	Traveling Expenses-Local	(10,766.00)	(132,976.00)
50201010	Traveling Expenses-Foreign	(175,718.10)	(175,718.10)
Total Traveling Expenses		(186,484.10)	(308,694.10)

Repairs and Maintenance

Training and Scholarship Expenses

50202010	Training Expenses	(10,740.66)	(389,435.66)
	Scholarship Grants/ Expenses	-	-
Total Training and Scholarship Expenses		(10,740.66)	(389,435.66)

Supplies and Materials

Supplies and Materials Expenses

50203010	Office Supplies Expenses	(36,401.77)	(164,699.63)
50203020	Accountable Forms Expenses	-	(100,000.00)
50203030	Non-Accountable Forms Expenses	(81,000.00)	(156,000.00)
50203090	Fuel, Oil and Lubricants Expenses-Motor Vehicle	(91,862.92)	(777,870.27)
50203090	Fuel, Oil and Lubricants Expenses-Genset	(440.00)	(331,502.14)
50203130	Chemical and Filtering Supplies Expense	(84,000.00)	(797,200.00)
50203210	Semi-Expendable Machinery and Equipment Expense	(234,950.00)	(2,951,050.00)
Total Supplies and Materials Expenses		(528,654.69)	(5,278,322.04)

Utilities Expenses

50204020	Electricity Expenses - Office	-	(90,638.91)
50204020	Electricity Expenses - Pumping Stations	(715,828.29)	(7,507,149.99)
Total Utilities Expenses		(715,828.29)	(7,597,788.90)

Communication Expenses

	Postage and Courier Services	(170,000.00)	(1,581,794.51)
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50205020-01	Telephone Expenses - Mobile	(22,432.41)	(227,429.66)
50205020-02	Telephone Expenses - Landline	(4,644.87)	(48,415.59)
50205030	Internet Subscription Expenses	(4,480.00)	(46,065.81)
50205040	Cable, Satellite, Telegraph and Radio Expenses	(300.00)	(2,840.00)
Total Communication Expenses		(31,857.28)	(324,751.06)
Awards/Rewards, Prizes and Indemnities			
50206030	Indemnities	-	-
Total Awards/Rewards, Prizes and Indemnities		-	-
Generation, Transmission and Distribution Expenses			
50209010	Generation, Transmission and Distribution Expenses	(13,000.00)	(174,590.00)
Total Generation, Transmission and Distribution Expenses		(13,000.00)	(174,590.00)
Confidential, Transmission and Distribution Expenses			
50210030	Extraordinary and Miscellaneous Expenses	(16,572.00)	(59,912.65)
Professional Services			
50211010	Legal Services	-	-
50211020	Auditing Services	-	-
50211990	Other Professional Services	-	-
Total Professional Services		-	-
Repairs and Maintenance			
50213030	Repairs and Maintenance-Infrastructure Assets		
-04	Water Supply System	(48,321.00)	(408,899.50)
-100	Meters	(94,096.12)	(739,931.16)
50213040	Repairs and Maintenance-Building and Other Structures		
-01	Buildings	(720.00)	(14,845.00)
-07	Water Plant, Structure and Improvements	(4,960.00)	(53,087.40)
50213050	Repairs and Maintenance-Machinery and Equipment		
-02	Office Equipment	-	(2,215.00)
-03	ICT Equipment	(1,200.00)	(7,776.00)
-07	Communication Equipment	-	-
-16	Power Production Equipment	(16,180.00)	(52,713.00)
-17	Pumping Equipment	(6,084.00)	(29,572.00)
-18	Water Treatment Equipment	-	(18,800.00)
-19	Tools, Shops and Garage	-	(10,410.00)
-20	Power Operated Equipment	-	-
-99	Other Machinery Equipment	-	-
50213060	Repairs and Maintenance-Transportation Equipment		
-1	Motor Vehicle	(4,802.80)	(212,105.69)
50213070	Repairs and Maintenance- Furniture and Fixtures	-	(60.00)
50213210	Repairs and Maintenance- Semi-Expendable Machinery Equ	-	(635.00)
50213220	Repairs and Maintenance- Semi-Expendable Machinery Fur	(275.00)	(325.00)
Total Repairs and Maintenance		(176,638.92)	(1,551,374.75)

Taxes, Insurance Premiums and Other Fees			
50215010	Taxes, Duties and Licenses	-	(27.60)
	Franchise Tax	(290,659.58)	(1,040,240.61)
50215030	Insurance Expenses	(29,165.45)	(66,035.74)
Taxes, Insurance Premiums and Other Fees		(319,825.03)	(1,106,303.95)
Other Maintenance and Operating Expenses			
50299010	Advertising, Promotional and Marketing Expenses	(16,987.90)	(90,692.43)
50299030	Representation Expenses	-	(60,487.29)
50299060	Membership Dues and Contribution to Organizations	(30,870.00)	(330,750.00)
50299120	Directors and Committee Member's Fee	(11,792.00)	(117,696.00)
50299990	Other Maintenance and Operating Expenses	(59,649.90)	(599,625.72)
Total Other Maintenance and Operating Expenses		(2,059,250.87)	(17,390,798.83)
Total Maintenance and Other Operating Expenses			
Financial Expenses			
Financial Expenses			
50301020	Interest Expenses	(262,566.00)	(2,748,817.00)
50301040	Bank Charges	-	-
Total Financial Expenses		(262,566.00)	(2,748,817.00)
Non-Cash Expenses			
Depreciation			
50501030	Depreciation-Infrastructure Assets		
	Transmission and Distribution	(256,822.85)	(2,559,067.76)
	Reservoir and Tank	(14,179.81)	(141,798.07)
	Other Plants	(525.32)	(5,253.17)
	Hydrants	(1,835.92)	(18,359.20)
	Water Meter	-	-
50501040	Depreciation-Building and Other Structures		
	Building	(1,077.67)	(10,776.72)
	Water Plant, Structure and Improvement	(13,172.89)	(125,309.13)
50501050	Depreciation- Machinery and Equipment		
	Office Equipment	(5,802.00)	(58,020.01)
	ICT Equipment	(6,731.91)	(74,843.34)
	Tools	(3,132.99)	(22,432.73)
	Power Production Equipment	(31,279.83)	(302,727.65)
	Pumping Equipment	(158,869.95)	(1,437,096.08)
	Water Treatment Equipment	(2,080.05)	(20,800.50)
50501060	Depreciation- Transportation Equipment	(28,181.98)	(270,275.80)
50501070	Depreciation- Furniture, Fixtures and Books	-	-
Total Depreciation		(523,693.17)	(5,046,760.16)

GERMGA WATER DISTRICT
STATEMENT OF CASH FLOWS
FOR THE MONTH OF OCTOBER 2018

Impairment Loss

50503020

Impairment Loss-Accounts Receivable

Total Non-Cash Expenses

Total Expenses

Profit/(Loss) Before Tax

Income Tax Expense/ (Benefit)

Profit/(Loss) After Tax

	-	-
	(523,693.17)	(5,046,760.16)
	(5,580,723.26)	(48,217,428.17)
	617,290.31	14,823,766.76
	-	-
	617,290.31	14,823,766.76

Prepared By:

Mary Grace D. Batangan
Division Manager C - Finance

Noted By:

Eng'r. Felixberto C. Legarda
General Manager C

Total Cash Inflows	1,215,590.19	55,273,007.18
Cash Outflows		
Purchase of Supplies and Other Materials	281,716.09	3,807,870.77
Salaries and Wages- Regular	1,196,170.52	12,894,918.01
Salaries and Wages- Contractual	131,793.00	930,931.29
Transportation	344,320.00	4,865,775.00
Remittance to National Government Agencies	958,711.75	8,171,910.00
Grant of Cash Advance		285,000.00
Payment of Accounts Payable		1,175,605.53
Amortization		17,760.00
Other Operating Expenses	1,002,525.80	10,953,811.52
Total Cash Outflows	4,364,356.34	45,982,287.52
NET CASH PROVIDED BY/ (USED IN) OPERATING ACTIVITIES	2,364,336.19	18,570,720.22
CASH FLOWS FROM INVESTING ACTIVITIES		
Receipt of Interest Earned		4,185.02
Total Cash Inflows		4,185.02
Cash Outflows		
Acquisition of Property Plant and Equipment	1,151,346.70	7,596,346.84
Total Cash Outflows	1,151,346.70	7,596,346.84
NET CASH USED IN INVESTING	(1,151,346.70)	(7,596,346.84)
CASH FLOWS FROM FINANCING ACTIVITIES		
Cash Outflows		
Payment of Domestic Loan	700,931.00	7,009,310.00
Total Cash Outflows	700,931.00	7,009,310.00
NET CASH USED IN FINANCING	(700,931.00)	(7,009,310.00)
NET CASH PROVIDED BY/ (USED IN) OPERATING, INVESTING AND FINANCING ACTIVITIES	1,409,058.49	3,955,263.38
CASH AND CASH EQUIVALENTS- BEGINNING	5,557,336.94	5,576,146.32
CASH AND CASH EQUIVALENTS- ENDING	6,966,395.43	9,531,409.70

Prepared By:

Mary Grace D. Batangan
Division Manager C- Finance

Noted By:

Eng'r. Felixberto C. Legarda
General Manager C

**GUIMBA WATER DISTRICT
STATEMENT OF CASH FLOWS
FOR THE MONTH OF OCTOBER 2018**

CASH FLOWS FROM OPERATING ACTIVITIES

Cash Inflows

Collection of Water Bill	6,171,324.25	58,090,230.07
Collection of Fines and Penalties	364,484.98	3,246,247.07
Collection of Receivables	-	57,628.00
Collection of Other Water Works System Fees	262,581.70	4,010,467.97
Collection of Other Revenues	392,917.30	984,464.60
Collection of COA Disallowances and Other Receivables	24,281.90	48,969.57
Petty Cash Fund	-	15,000.00

Total Cash Inflows	7,215,590.13	66,453,007.28
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Cash Outflows

Purchase of Supplies and Other Materials	281,718.66	8,607,670.73
Salaries and Wages- Regular	1,136,170.53	11,694,918.01
Salaries and Wages- Contractual	131,293.00	920,931.29
Other Compensation	844,320.80	4,665,739.80
Remittance to National Government Agencies	958,231.75	8,120,910.08
Grant of Cash Advance	-	285,000.00
Payment of Accounts Payable	-	1,615,605.63
Other Disbursement	-	17,700.00
Payment of Other Operating Expense	1,002,525.20	10,953,811.52

Total Cash Outflows	4,354,259.94	46,882,287.06
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NET CASH PROVIDED BY/ (USED IN) OPERATING

ACTIVITIES	2,861,330.19	19,570,720.22
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CASH FLOWS FROM INVESTING ACTIVITIES

ACTIVITIES

Receipt of Interest Earned	-	4,185.62
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Total Cash Inflows	-	4,185.62
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Cash Outflows

Acquisition of Property Plant and Equipment	1,151,343.20	7,096,346.84
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Total Cash Outflows	1,151,343.20	7,096,346.84
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NET CASH USED IN INVESTING

ACTIVITIES	(1,151,343.20)	(7,092,161.22)
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CASH FLOWS FROM FINANCING ACTIVITIES

Cash Outflows

Payment of Domestic Loan	700,931.00	7,009,310.00
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Total Cash Outflows	700,931.00	7,009,310.00
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NET CASH USED IN FINANCING

ACTIVITIES	(700,931.00)	(7,009,310.00)
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NET CASH PROVIDED BY/ (USED IN) OPERATING,

INVESTING AND FINANCING ACTIVITIES	1,009,055.99	5,469,249.00
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CASH AND CASH EQUIVALENTS- BEGINNING	9,988,339.93	5,528,146.92
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CASH AND CASH EQUIVALENTS- ENDING	10,997,395.92	10,997,395.92
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Prepared By:

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Division Manager C- Fianance

Noted By:

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General Manager- C