

**GUIMBA WATER DISTRICT
STATEMENT OF FINANCIAL POSITION
AS OF SEPTEMBER 2021**

ASSETS

Current Assets

Cash and Cash Equivalent	15,745,934.20
Cash on Hand	876,451.70
10101010 Cash - Collecting Officers	796,451.70
Petty Cash	80,000.00
Cash in Bank-Local Currency	14,869,482.50
10102020 Cash in Bank-Local Currency, Current Account	5,594,301.60
10102030-01 Cash in Bank-Local Currency, Joint Savings Account	2,769,196.51
10102030-02 Cash in Bank-Local Currency, Savings Account	6,505,984.39
Receivables	14,068,882.34
Loans and Receivable Accounts	11,724,279.79
10301010 Accounts Receivable	12,133,613.52
10301011 Allowance for Impairment-Accounts Receivable	(409,333.73)
Net Value-Accounts Receivable	11,724,279.79
Other Receivable	2,344,602.55
10305010 Receivables-Disallowances/Charges	413,854.20
10305020 Due From Officers and Employees	-
10305990 Other Receivable	385,355.99
10305990-01 Other Receivable- PSP	1,097,608.42
10305990-02 Other Receivable-2001	447,783.94
Inventories	5,360,035.39
10404190 Electrical Supplies Inventory	-
10404220 Supplies and Materials for Water Supply Operation	5,213,054.30
10405020 Semi-Expendable Office Equipment	32,336.00
10405030 Semi-Expendable Information and Communication Technology	42,577.00
10405190 Semi-Expendable Other Machinery and Equipment	-
-03 Water Treatment Equipment	-
-04 Tools	50,053.00
10406010 Semi-Expendable Furiniture, Fixtures	22,015.09
Other Current Assets	101,832.16
10305070 Guaranty Deposit	101,832.16
Total Current Assets	35,276,684.09

Non-Current Assets

Property, Plant and Equipment	134,458,834.27
Land	4,779,505.26
10601010 Land	4,779,505.26
Land Improvement	1,645,821.78

10602990	Other Land Improvement	2,218,492.44
10602991	Accumulated Depreciation - Other Land Improvement	(572,670.66)
Infrastructure Assets		103,227,051.84
10603110	Plant-Utility Plant Services	89,230,676.51
10603110-04	Wells	21,006,720.27
10603111-04	Accumulated Depreciation - Wells	(7,265,358.21)
Net Value Wells		13,741,362.06
10603110-08	Reservoir and Tanks	5,671,922.17
10603111-08	Accumulated Depreciation - Reservoir and Tank	(3,441,704.52)
Net Value Reservoir and Tanks		2,230,217.65
10603110-09	Transmission and Distribution	122,191,576.28
10603111-09	Accumulated Depreciation - Transmission and Distribution	(35,327,279.65)
Net Value Transmission and Distribution		86,864,296.63
10603110-14	Hydrants	760,722.63
10603111-14	Accumulated Depreciation - Hydrants	(369,547.13)
Net Value- Hydrants		391,175.50
Building and Other Structures		3,828,802.48
10604010	Building	287,379.00
10604011	Accumulated Depreciation-Building	(73,281.64)
Net Value-Building		214,097.36
10604070-02	Water Plant Structure and Improvement	5,433,249.90
10604071-02	Accumulated Depreciation- Water Plant Structure and Improvement	(1,818,544.78)
Net Value-Water Plant Structure and Improvement		3,614,705.12
Machinery and Equipment		730,259.27
10605020	Office Equipment	845,312.71
10605021	Accumulated Depreciation-Office Equipment	(508,803.86)
Net Value-Office Equipment		336,508.85
10605030	Information and Communication Technology Equipment	905,185.00
10605031	Accumulated Depreciation-Information and Communtation Technology Equipment	(511,434.58)
Net Value-Information and Communication Technology Equipment		393,750.42
Other Machineries and Equipment		15,802,887.92
10605990-01	Power Production Equipment	9,375,180.45
10605991-01	Accumulated Depreciation - Power Production Equipment	(5,056,806.94)
Net Value- Power Production Equipment		4,318,373.51
10605990-02	Pumping Equipment	17,200,035.36
10605991-02	Accumulated Depreciation - Pumping Equipment	(6,903,244.10)
Net Value- Pumping Equipment		10,296,791.26
10605990-03	Water Treatment Equipment	759,509.00
10605991-03	Accumulated Value- Water Treatment Equipment	(288,439.30)
Net Value- Water Treatment Equipment		471,069.70
10605990-04	Tools	1,050,791.71
10605991-04	Accumulated Depreciation- Tools	(461,530.95)
Net Value- Tools		589,260.76
10605990-100	Other Equipment	223,212.00
10605991-100	Accumulated Depreciation-Other Equipment	(95,819.31)
Net Value-Other Equipment		127,392.69

Transportation Equipment		4,281,357.36
10606010	Motor Vehicles	7,255,754.53
10606011	Accumulated Depreciation-Motor Vehicle	(2,974,397.17)
Net Value-Motor Vehicle		4,281,357.36
Furnitures & Fixtures		163,148.36
10607010	Furnitures & Fixtures	470,687.10
10607011	Accumulated Depreciation-Furnitures & Fixtures	(307,538.74)
Net Value-Furnitures & Fixtures		163,148.36
Intangible Assets		-
10801020	Intangible Asset - Computer Software	310,000.00
10801020	Accumulated Amortization-Computer Software	(310,000.00)
Other Assets		1,986,046.73
19999990	Other Assets	45,508.64
19999990	Other Assets	1,940,538.09
Construction in Progress		13,715,852.33
10698010	Construction in Progress - Land Improvement	747,342.00
10698020	Construction in Progress - Infrastructure Asset	11,153,846.18
10698030	Construction in Progress - Building and Other Structures	1,255,590.00
10698060	Construction in Progress - Furnitures and Fixtures	-
10698070	Construction in Progress - Pumping Equipment	534,412.15
10698090	Construction in Progress - Other Machinery and Equipment	24,662.00
Total Non - Current Assets		150,160,733.33
Total Assets		185,437,417.42

LIABILITIES

Current Liabilities

Financial Liabilities		3,389,786.30
Payables		3,389,786.30
20101010	Accounts Payable -Current	3,389,786.30
Bills/Bonds/Loans Payable		1,737,591.00
20102040-01	Loans Payable-Domestic	1,262,829.00
20102040-02	Loans Payable-Domestic	321,933.00
20102040-03	Loans Payable-Domestic	83,334.00
20102040-04	Loans Payable-Domestic	69,495.00
Inter-Agency Payables		1,857,952.45
20201010	Due to BIR	689,920.62
20201020	Due to GSIS	934,780.66
20201030	Due to Pag-IBIG	159,909.78


20201040	Due to Philhealth	73,339.54
20201060	Due to Government Corporation	1.85
Other Payable		
29999990	Other Payable - COA Region III	266,952.46
Total Current Liabilities		6,985,329.75
Financial Liabilities		28,261,386.19
Bills/Bonds/Loans Payable		28,261,386.19
20102040-01	Loans Payable-Domestic	16,269,679.19
20102040-02	Loans Payable-Domestic	3,876,171.00
20102040-03	Loans Payable-Domestic	1,999,976.00
20102040-04	Loans Payable-Domestic	6,115,560.00
Trust Liabilities		700,780.13
Trust Liabilities		700,780.13
20401040	Guaranty/Security Deposit Payable	700,780.13
Provisions		15,161,847.24
20601020	Leave Benefits Payable	15,161,847.24
29999990	Other Payable	23,512.94
Total Non-Current Liabilities		44,414,478.96
Total Liabilities		51,399,808.71
EQUITY		
30301020	Revenue /Income and Expense Summary	18,758,327.58
30701010	Retained Earnings	105,173,850.46
	Prior Years' Adjustments	10,105,430.67
Total Equity		134,037,608.71
Total Liabilities and Equity		185,437,417.42

Prepared By:


Mary Grace D. Batangan
Division Manager B - Finance

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Noted By:


Eng'r. Felixberto C. Legarda
General Manager B

**GUIMBA WATER DISTRICT
STATEMENT OF COMPREHENSIVE INCOME
FOR THE MONTH OF SEPTEMBER 2021**

Income

Business Income

40202090	Waterworks System Fees		
-01	Metered Sales- General Customers	7,679,183.28	67,074,827.15
-02	Unmetered Sales to General Customers		-
-99	Other Water Works System Fess	294,400.00	2,602,300.00
40202160	Sales Revenue	142,474.10	2,307,599.99
40202210	Interest Income	675.87	3,261.86
40202230	Fines and Penalties-Business Income	394,721.10	4,441,405.59
40202990	Other Business Income	-	155,745.84
Total Business Income		8,511,454.35	76,585,140.43

Total Service and Business Income

8,511,454.35 76,585,140.43

Total Income

8,511,454.35 76,585,140.43

Expenses

Personal Services

Salaries and Wages

50101010	Salaries and Wages-Regular	2,329,542.00	19,495,680.41
50101020	Salaries and Wages-Casual/Contractual	289,189.00	2,140,413.50
Total Salaries and Wages		2,618,731.00	21,636,093.91

Other Compensation

50102010	Personnel Economic Relief Allowance (PERA)	172,000.00	1,422,727.27
50102020	Representation Allowance (RA)	26,000.00	254,000.00
50102030	Transportation Allowance (TA)	26,000.00	254,000.00
50102040	Clothing/Uniform Allowance	-	432,000.00
50102100	Honoraria	2,000.00	18,000.00
50102110	Hazard Pay	43,000.00	353,000.00
50102120	Longevity Pay	5,000.00	55,000.00
50102130	Overtime and Night Pay	238,986.00	2,024,199.00
50102140	Year End Bonus	-	-
50102150	Cash Gift	-	-
50102160	Mid Year Bonus	-	2,039,650.00
50102170	Directors and Committee Member's Fee	58,032.00	744,354.00
50102990	Other Bonuses and Allowances	-	-
-12	Productivity Enhancement Incentive - Civilian	-	-

-14	Performance Based Bonus - Civilian	-	-
-99	Service Recognition Incentive	-	-
Total Other Compensation		571,018.00	7,596,930.27
Personnel Benefit Contributions			
50103010	Retirement and Life Insurance Premiums	279,397.92	2,262,233.60
50103020	Pag-IBIG Contributions	8,600.00	68,600.00
50103030	PhilHealth Contributions	34,591.19	265,875.92
50103040	Employee Compensation Insurance Premiums	8,600.00	68,600.00
	Provident/Welfare Fund Contribution	-	-
Total Personnel Benefit Contribution		331,189.11	2,665,309.52
Other Personnel Benefits			
50104010	Pension Benefits	-	-
50104020	Retirement Gratuity	-	-
50104030	Terminal Leave Benefits	-	-
50104990	Other Personnel Benefits	-	32,260.00
Total Other Personnel Benefits		-	32,260.00
Total Personnel Services		3,520,938.11	31,930,593.70
Maintenance and Other Operating Expenses			
Traveling Expense			
50201010	Traveling Expenses-Local	17,190.00	133,940.00
50201010	Traveling Expenses-Foreign	-	-
Total Traveling Expenses		17,190.00	133,940.00
Training and Scholarship Expenses			
50202010	Training Expenses	(1,000.00)	10,200.00
	Scholarship Grants/ Expenses	-	-
Total Training and Scholarship Expenses		(1,000.00)	10,200.00
Supplies and Materials Expenses			
50203010	Office Supplies Expenses	1,899.00	349,742.66
50203020	Accountable Forms Expenses	108,000.00	226,000.00
50203030	Non-Accountable Forms Expenses	-	104,400.00
50203090	Fuel, Oil and Lubricants Expenses-Motor Vehicle	57,908.26	628,899.44
50203090	Fuel, Oil and Lubricants Expenses-Genset	1,590.00	257,289.93
50203130	Chemical and Filtering Supplies Expense	156,000.00	1,152,000.00
50203210	Semi-Expendable Machinery and Equipment Expense	146,976.99	3,239,372.96
Total Supplies and Materials Expenses		472,374.25	5,957,704.99
Utilities Expenses			
50204020	Electricity Expenses - Office	12,176.96	123,504.28
50204020	Electricity Expenses - Pumping Stations	841,002.45	7,980,195.30
Total Utilities Expenses		853,179.41	8,103,699.58

Communication Expenses

50205010	Postage and Courier Services	1,500.00	2,766.00
50205020-01	Telephone Expenses - Mobile	15,920.16	164,034.12
50205020-02	Telephone Expenses - Landline	2,375.82	21,387.48
50205030	Internet Subscription Expenses	7,487.00	79,555.97
50205040	Cable, Satellite, Telegraph and Radio Expenses	320.00	2,880.00
Total Communication Expenses		27,602.98	270,623.57

Awards/Rewards, Prizes and Indemnities

50206030	Indemnities	-	-
Total Awards/Rewards, Prizes and Indemnities		-	-

Generation, Transmission and Distribution Expenses

50209010	Generation, Transmission and Distribution Expenses	16,250.00	191,100.00
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Confidential, Transmission and Distribution Expenses

50210030	Extraordinary and Miscellaneous Expenses	-	-
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Professional Services

50211010	Legal Services	-	-
50211020	Auditing Services	-	437,734.23
50211990	Other Professional Services	5,000.00	26,000.00
Total Professional Services		5,000.00	463,734.23

Repairs and Maintenance

50213030	Repairs and Maintenance-Infrastructure Assets		
-04	Water Supply System	57,012.53	679,615.85
-100	Meters	38,754.95	907,772.60
50213040	Repairs and Maintenance-Building and Other Structures	-	-
-01	Buildings	6,077.00	50,426.50
-07	Water Plant, Structure and Improvements	-	96,888.00
50213050	Repairs and Maintenance-Machinery and Equipment		
-02	Office Equipment	-	16,136.00
-03	ICT Equipment	-	-
-07	Communication Equipment	-	8,925.00
-16	Power Production Equipment	152.00	5,481.00
-17	Pumping Equipment	-	2,960.00
-18	Water Treatment Equipment	-	93,194.56
-19	Tools, Shops and Garage	410.00	25,105.00
-20	Power Operated Equipment	-	17,810.00
-99	Other Machinery Equipment	-	700.00
50213060	Repairs and Maintenance-Transportation Equipment	-	-
-1	Motor Vehicle	420.00	146,622.14
50213070	Repairs and Maintenance- Furniture and Fixtures	-	-

50213210	Repairs and Maintenance- Semi-Expendable Machinery Equ	-	74,480.65
50213220	Repairs and Maintenance- Semi-Expendable Machinery Fur	-	11,449.00
Total Repairs and Maintenance		102,826.48	2,137,566.30
Taxes, Insurance Premiums and Other Fees			
50215010	Taxes, Duties and Licenses	-	815,417.68
	Franchise Tax	-	-
50215030	Insurance Expenses	10,665.88	62,171.82
Taxes, Insurance Premiums and Other Fees		10,665.88	877,589.50
Other Maintenance and Operating Expenses			
50299010	Advertising, Promotional and Marketing Expenses	-	-
50299030	Representation Expenses	27,192.00	163,518.10
50299060	Membership Dues and Contribution to Organizations	14,146.00	30,353.88
50299990	Other Maintenance and Operating Expenses	231,613.95	554,774.00
Total Other Maintenance and Operating Expenses		272,951.95	748,645.98
Total Maintenance and Other Operating Expenses		1,777,040.95	18,894,804.15
Financial Expenses			
Financial Expenses			
50301020	Interest Expenses	162,400.00	1,588,315.00
50301040	Bank Charges	-	3,000.00
Total Financial Expenses		162,400.00	1,591,315.00
Non-Cash Expenses			
Depreciation			
	Depreciation - Other Land Improvement	5,546.23	43,327.04
50501030	Depreciation-Infrastructure Assets	-	-
	Transmission and Distribution	305,478.94	2,749,290.57
	Wells	52,516.80	348,862.46
	Reservoir and Tank	14,179.81	127,618.26
	Other Plants	-	-
	Hydrants	1,901.81	17,050.38
50501040	Depreciation-Building and Other Structures	-	-
	Building	1,077.67	9,699.04
	Water Plant, Structure and Improvement	13,583.12	121,329.14
50501050	Depreciation- Machinery and Equipment	-	-
	Office Equipment	9,343.72	83,091.79
	ICT Equipment	9,104.87	76,734.16
	Tools	5,405.94	44,251.56
	Power Production Equipment	40,570.03	308,130.27
	Pumping Equipment	113,015.90	925,312.33
	Water Treatment Equipment	11,392.64	105,519.94
	Trailer	946.59	8,519.31
50501060	Depreciation- Transportation Equipment	46,588.08	420,626.24

50501070 Depreciation- Furniture, Fixtures and Books
Total Depreciation

3,627.65	20,737.52
<u>634,279.80</u>	<u>5,410,100.01</u>

Impairment Loss
50503020 Impairment Loss-Accounts Receivable

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Total Non-Cash Expenses

<u>634,279.80</u>	<u>5,410,100.01</u>
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Total Expenses

<u>6,094,658.86</u>	<u>57,826,812.86</u>
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Profit/(Loss) Before Tax
Income Tax Expense/ (Benefit)
Profit/(Loss) After Tax

2,416,795.49	18,758,327.57
-	-
<u>2,416,795.49</u>	<u>18,758,327.57</u>

Prepared By:


Mary Grace D. Batangan
Division Manager B - Finance

Noted By:


Eng'r. Felixberto C. Legarda
General Manager B

**GUIMBA WATER DISTRICT
STATEMENT OF CASH FLOWS
FOR THE MONTH OF SEPTEMBER 2021**

CASH FLOWS FROM OPERATING ACTIVITIES

Cash Inflows		
Collection of Water Bill	7,008,546.50	67,088,734.12
Collection of Fines and Penalties	386,072.90	4,432,757.39
Collection of Receivables	-	-
Collection of Other Water Works System Fees	212,790.00	3,706,086.36
Collection of Other Revenues (WMMF)	275,945.55	2,875,928.84
Collection of COA Disallowances and Other Receivables	-	48,525.40
Petty Cash Fund	-	60,000.00
Other Receipts	-	42,673.55
Other Business Income	-	155,745.84
Return of Cash Advance	-	6,194.00
Total Cash Inflows	7,883,354.95	78,416,645.50
Adjustments		
Other adjustments - Inflow (Please specify)	1,000.00	3,203.71
Adjusted Cash Flows	7,884,354.95	78,419,849.21
Cash Outflows		
Purchase of Supplies and Other Materials	102,214.28	3,841,574.96
Salaries and Wages- Regular	1,567,609.82	12,457,485.66
Salaries and Wages- Contractual	289,189.00	2,321,559.33
Other Compensation	393,214.80	6,182,471.36
Remittance to National Government Agencies	1,331,099.55	11,933,442.75
Grant of Cash Advance	-	74,500.00
Payment of Accounts Payable	1,736,920.17	10,959,953.65
Other Disbursement	-	964,794.41
Payment of Other Operating Expense	1,254,410.46	11,195,459.48
Total Cash Outflows	6,674,658.08	59,931,241.60
Adjustments		
Other adjustments - Outflow (Please specify)	26,033.20	26,033.20
Adjusted Cash Flows	6,700,691.28	59,957,274.80
NET CASH PROVIDED BY/ (USED IN) OPERATING ACTIVITIES	1,183,663.67	18,462,574.41
CASH FLOWS FROM INVESTING ACTIVITIES		
Receipt of Interest Earned	675.87	3,261.86
Total Cash Inflows	675.87	3,261.86
Cash Outflows		
Acquisition of Property Plant and Equipment	620,688.71	9,058,130.73
Total Cash Outflows	620,688.71	9,058,130.73
NET CASH USED IN INVESTING ACTIVITIES	(620,012.84)	(9,054,868.87)
CASH FLOWS FROM FINANCING ACTIVITIES		
Cash Outflows		
Payment of Domestic Loan	734,443.00	6,611,377.00
Total Cash Outflows	734,443.00	6,611,377.00
NET CASH USED IN FINANCING ACTIVITIES	(734,443.00)	(6,611,377.00)
NET CASH PROVIDED BY/ (USED IN) OPERATING, INVESTING AND FINANCING ACTIVITIES	(170,792.17)	2,796,328.54
CASH AND CASH EQUIVALENTS- BEGINNING	15,916,726.37	12,949,605.66
CASH AND CASH EQUIVALENTS- ENDING	15,745,934.20	15,745,934.20

Prepared By:

Mary Grace D. Batangan
Division Manager B- Finance

Noted By:

Eng'r. Felixberto C. Legarda
General Manager- B