



GUIMBA WATER DISTRICT

GUIMBA, NUEVA ECILJA

TELEPHONE NO. (044) 611-12-07

TELEFAX NO. (044) 611-01-41

DETAILED BALANCE SHEET

as of December 2014

ASSETS AND OTHER DEBITS

Current Assets

Cash on Hand

102	Cash-Collecting Officers	374,308.48
104	Petty Cash Fund	5,000.00
107	Cash in Bank-Local Currency-Current Account	1,129,785.18
107-01	Cash in Bank-Local Currency-Savings Account (JSA)	351,769.47

Receivables Accounts

111	Account Receivables	5,483,106.27
301	Allowance for Doubtful Accounts	(616,454.94)

Other Receivables

134	Advances to Officers & Employees	45,508.64
135	Due from Officers & Employees	1,231,326.71
136	Receivables - Disallowances / Charges	447,783.94
149	Other Receivables	271,500.00

Inventories

169	Other Inventories	2,016,464.64
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Prepayments, Deposits & Deferred Charges

186	Guaranty Deposit	101,832.16
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Total Current Assets

P 10,841,930.55

Non Current Assets

Property, Plant & Equipment

201	Land	1,342,420.00
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Plant, Building & Structures

203 Plant (UPIS)

-08	Reservoir & Tanks	5,671,922.17
303-08	Accumulated Depreciation	(2,240,795.08)
-09	Transmission & Distribution Mains	75,457,295.53
303-09	Accumulated Depreciation	(14,732,518.38)
203-12	Meters	6,680,255.00
303-12	Accumulated Depreciation	(2,770,356.75)
-14	Hydrants	734,368.23
303-14	Accumulated Depreciation	(218,474.55)
-16	Other Plants	474,021.00
303-16	Accumulated Depreciation	(320,129.21)

204 Building and Other Structures

-02	Pumping Plant Structures & Improvements	4,436,242.74
304-02	Accumulated Depreciation	(1,119,062.89)
-05	Administrative Structures & Improvements	30,761.57
305-05	Accumulated Depreciation	(23,301.89)

Equipment and Machinery

207	Office Equipment	623,152.60
307	Accumulated Depreciation	(485,739.09)
	IT Equipment & Softwares	1,305,538.78
	Accumulated Depreciation	(776,870.47)

225 Other Machinery & Equipment

-01	Power Production Equipment	8,971,829.61
325-01	Accumulated Depreciation	(7,076,855.80)
-02	Pumping Equipment	22,309,528.12
325-02	Accumulated Depreciation	(13,393,079.51)
-03	Water Treatment Equipment	632,528.71
325-03	Accumulated Depreciation	(569,275.84)



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-05	Communications Equipment	167,156.00	
325-05	Accumulated Depreciation	(150,440.40)	16,715.60
	Transport Equipment		
214	Land Transport Equipment	1,581,562.37	
	Accumulated Depreciation	(1,041,285.83)	540,276.54
	Total Property, Plant & Equipment		P 85,500,396.74
	Total Non-Current Assets		P 85,500,396.74
279	Other Assets		209,616.20
TOTAL ASSETS AND OTHER DEBITS			P 96,551,943.49

LIABILITIES, EQUITY AND OTHER CREDIT ACCOUNTS

Current Liabilities:

Payable Accounts

401	Accounts Payable	5,490,341.80
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Inter-Agency Payables

412	Due to National Government Agencies	
-01	GSIS	24,978.48
-02	Pag-Ibig Fund	32,240.81
-03	Philhealth	5,350.00
-04	BIR	487,454.47
-05	LBP (employees loans)	1,269.12
	Total Current Liabilities	P 6,041,634.68

426	Guaranty Deposits Payable	700,780.13
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Non-Current Liabilities

Loans / Lease Payable

433	Loans Payable - Domestic (4-1951)	P 43,472,769.19
	Loans Payable - (4-2629)	10,811,051.00
	Loans Payable - (9-0069)	4,333,328.00

Deferred Credits

459	Other Deferred Credits	P 447,783.94
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EQUITY

481	Retained Earnings	P 28,166,119.93
		(6,630,991.06)
		9,209,467.68

TOTAL LIABILITIES, EQUITY AND OTHER CREDIT ACCOUNTS		P 96,551,943.49
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Prepared by:

ARISTOTLE G. MUÑOZ
Sr. Corporate Account Analyst

ARISTOTLE G. MUÑOZ

Noted by:

ENG'R. FELIXBERTO C. LEGARDA
General Manager

FELIXBERTO C. LEGARDA



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DETAILED STATEMENT OF INCOME AND EXPENSES for the month of DECEMBER 2014

576	Generation, Transmission & Distribution Income (Water Sales)		
-01	Metered Sales	P 3,541,387.66	41,141,481.91
612	Interest Income		
618	Other Business and Service Income		
-01	Misc. Service Revenues	92,991.43	1,468,800.76
-04	Other Water Revenues		31,340.00
619	Fines and Penalties - Business and Service Income		
-01	Penalty Charges	195,101.42	2,624,343.13
659	Other Income (WMMF)	140,840.00	1,561,660.00
GROSS PROFIT FROM SALES		P 3,970,320.51	P 46,827,625.80

EXPENSES:

Personal Services:

701	Salaries & Wages-Regulares	608,922.00	7,535,467.00
706	Salaries & Wages - Others	282,970.54	2,208,217.19
707	Personal Economic Relief Allowance (PERA)	66,500.00	827,500.00
710	Representation Allowance	8,500.00	102,000.00
711	Transportation Allowance	8,500.00	102,000.00
712	Clothing / Uniform Allowance		175,000.00
713	Honoraria		
714	Year-End Bonus		793,322.00
719	Other Bonuses and Allowances		
-01	Productivity Incentive Bonus		
-02	Rice Allowance		
-03	Medical / Dental Allowance		
-04	Financial Assistance		
-05	Productivity Bonus		
-06	Others	170,000.00	170,000.00
721	Life and Retirement Insurance Contributions	74,719.41	946,965.89
722	PAG-IBIG Contributions	3,300.00	41,400.00
723	Philhealth Contributions	7,025.00	88,737.50
725	Provident Fund Contributions		
Other Personnel Benefits			
731	Pension Benefits - Regular		
734	Retirement Benefits - Regular		
737	Vacation & Sick Leave Benefits		
749	Other Personnel Benefits		
-01	Overtime and Holiday Pay	30,037.00	572,073.00
-02	Hazard Pay		
Total Personal Services		P 1,260,473.95	13,562,682.58

Maintenance & Other Operating Expenses

Supplies Expenses:

751	Office Supplies Expenses	3,544.00	309,934.75
757	Fuel, Oil & Lubricants Expense		
-01	Motor Vehicles	72,871.23	784,027.44
-02	Generator Sets	57,964.00	717,602.00
765	Other Supplies Expenses		
-01	Accountable Forms		108,000.00
HONORARIA		76,440.00	480,810.00
Travel and Educational Expenses			
766	Travel Expenses	6,565.00	144,364.00
767	Training and Scholarship Expenses	23,698.00	517,626.60
01	Gender and Development Expense		55,600.00



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Utility Expenses

769	Electricity Expenses		
-01	Office	16,127.98	194,525.89
-02	Pumping Stations	422,163.79	4,871,188.09

Communication Expenses

772	Postage and Deliveries		
773	Telephone Expenses - Landline	8,834.58	113,038.35
774	Telephone Expenses - Mobile	20,741.88	233,814.40
776	Cable, Satellite, Telegraph & Radio Expense	760.00	3,840.00

Printing and Advertising Expenses

778	Advertising, Promotional and Marketing Expenses		
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Taxes, Duties and Premiums

779	Taxes, Duties and Licenses		500.00
781	Insurance Premiums	3,021.75	24,226.95

Representation Expenses

782	Representation Expense	56,728.14	237,853.95
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Awards, Prizes and Other Claims

785	Indemnities and Other Claims		
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Generation & Distribution Expenses

792	Generation, Transmission & Distribution Expenses		
-08	Water Treatment Operations Expenses	6,000.00	73,900.00
09-	Chemicals, Filtering and Lab. Supplies Exp.		646,950.00

Membership Dues and Contribution Expenses

796	Membership Dues and Contributions to Organizations	9,368.00	23,504.00
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Repairs and Maintenance

802	Repairs and Maintenance - Land Improvements		
803	Repairs and Maintenance - PLANT (UPIS)		
-04	Maintenance of Wells		
-08	Maintenance of Reservoirs & Tanks		
-09	Maint. of Transmission & Dist. Mains	49,160.00	102,957.00
-12	Maintenance of Meters	56,314.64	484,039.59
-14	Maintenance of Hydrants		
804	Repairs and Maintenance - Buildings & Other Structures		
-02	Maint. of Pumping Plant Structures & Im	554.00	72,895.25
-05	Maint. of Gen. Admin. Structures & Improv.		70,829.00
807	Repairs & Maintenance - Office Equipments	1,900.00	2,628.00
814	Repairs & Maintenance - Land Transport Equipment	80.00	201,748.35
825	Repairs & Maintenance - Other Machinery Equipment		
-01	Power Production Equipment	3,624.00	50,684.00
-02	Pumping Equipment		47,855.00
-03	Water Treatment Equipment		1,498.00
-05	Communication Equipment		
-06	Power Operated Equipment		29,310.00
-07	Tools, Shop & Garage Equipment		34,910.00
-08	Other PPE		
826	Repairs & Maint.-Furniture & Fixtures		7,571.00



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Professional Services

842	Legal Services		
843	Auditing Services		211,489.24
849	Other Professional Services		

Other Maintenance & Operating Expenses

989	Other Maintenance & Operating Expenses	60,284.55	211,730.55
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Total Maintenance & Other Operating Expenses	P	<u>956,745.54</u>	<u>11,071,451.40</u>
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Financial Expenses

975	Interest Expense	594,113.00	7,282,315.00
Total Financial Expenses	P	<u>594,113.00</u>	<u>7,282,315.00</u>

TOTAL PERSONAL, MOOE & FINANCIAL EXPENSES	P	<u>2,811,332.49</u>	<u>31,916,448.98</u>
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Doubtful Accounts, Depreciation, Amortization & Depletion

901	Doubtful Accounts Expenses		
-01	Uncollectible Accounts		
902	Depreciation - Land Improvements		
903	Depreciation - Plant (UPIS)		
-01	Power Production	53,847.28	668,599.54
	Pumping Equipment	97,900.49	1,334,299.22
	Transmission & Distribution Mains	188,643.23	2,093,186.79
	Reservoir & Tanks	14,179.80	170,157.69
	Hydrants	1,835.92	22,031.07
	Meters	85,495.50	953,953.52
904	Depreciation - Buildings & Other Structures	115.35	1,384.30
	Pumping Stations	11,090.61	126,231.81
907	Depreciation - Office Equipment	1,741.13	40,454.18
	Communication Equipments		12,536.70
	Medical, Dental & Laboratory Equipment		-
914	Depreciation - Land Transport Equipment	4,552.48	93,662.87
925	Depreciation - Other Machinery Equipment	2,062.70	28,803.90
926	Depreciation - Furniture & Fixtures		-
927	Depreciation - IT Equipment	11,063.20	156,407.55

TOTAL DEPRECIATION		472,527.69	5,701,709.14
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NET INCOME(LOSS) AFTER DEPRECIATION & BEFORE INCOME TAX	P	<u>686,460.33</u>	<u>9,209,467.68</u>
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NET INCOME(LOSS) BEFORE DEPRECIATION & BEFORE INCOME TAX	P	<u>1,158,988.02</u>	<u>14,911,176.82</u>
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DETAILED CASHFLOW STATEMENT

for the month of December 2014

Cashflow from Operating Activities

Cash Inflows

Generation, Transmission & Distribution Income

Metered Sales	3,586,318.24	45,264,472.57
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Interest Income

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Other Business and Service Income

Misc. Service Revenues	360,444.99	4,268,242.18
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Other Water Revenues		31,340.00
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Other Income - Refunds		81,711.77
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Due from Officers & Employees		861,000.00
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Advances to Officers & Employees	7,589.95	146,697.02
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Total Cash Inflows from Operating Activities

P	3,954,353.18	50,653,463.54
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Cash Outflows

Purchase of Supplies & Other Materials

P	669,730.50	3,423,019.00
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Salaries & Wages

Regulars	292,201.61	4,293,865.08
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Contractuals (daily basis)	282,970.54	2,148,842.19
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Payment of Operating Expenses

Cash Advances	66,500.00	1,203,354.16
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Other Personal Services	250,825.53	2,120,505.33
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Maintenance and Operating Expenses	636,960.25	9,174,107.14
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Remittances to National Government Agencies	565,605.64	6,514,524.44
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Loans Payable-Domestic / Interest Expense	850,725.00	10,208,700.00
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Acquisition / Purchase of P.P.E.

U.P.I.S.	28,316.00	2,463,502.00
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C.W.I.P.		
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Account's Payables (Others)	313,000.00	8,425,125.25
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Refunds

Total Cash Outflows

P	3,956,835.07	49,975,544.59
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Total Cash Provided by Operating Activities

P	(2,481.89)	677,918.95
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Add: Cash & Cash Equivalents - Beginning

	1,863,345.01	1,182,944.17
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Cash & Cash Equivalents - Ending

P	1,860,863.12	1,860,863.12
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